

COURT FILE NUMBER 1701-11639
COURT COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE CALGARY
APPLICANT NATIONAL BANK OF CANADA
RESPONDENT SCOLLARD ENERGY INC.
DOCUMENT **THIRD REPORT OF FTI CONSULTING
CANADA INC., IN ITS CAPACITY AS COURT
APPOINTED RECEIVER AND MANAGER OF
SCOLLARD ENERGY INC.**

March 1, 2018

ADDRESS FOR SERVICE AND
CONTACT INFORMATION OF
PARTY FILING THIS
DOCUMENT

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INTRODUCTION

1. On September 1, 2017 (the “**Date of Appointment**”), FTI Consulting Canada Inc. was appointed as receiver and manager (the “**Receiver**”) of all the assets, undertakings and properties (the “**Property**” or the “**Assets**”) of Scollard Energy Inc. (“**Scollard**” or the “**Company**”) pursuant to an Order of the Honourable Madam Justice B.E.C. Romaine (the “**Receivership Order**”).
2. The Receivership Order authorized the Receiver, among other things, to carry on the business of the Company, to market and solicit offers to purchase the Assets of the Company, and to make such arrangements or agreements as deemed necessary by the Receiver.
3. The Receiver’s reports and other information in respect of these proceedings (the “**Receivership Proceedings**”) are posted on the Receiver’s website at <http://cfcanada.fticonsulting.com/Scollard/>.
4. As described in the Receiver’s first report dated November 23, 2017, (“**First Report**”) the Receiver engaged GMP Securities L.P. (“**GMP FirstEnergy**”) to run a sales and marketing process (“**Receivership SISP**”) to solicit offers to purchase the Property of Scollard. The Receivership SISP was launched on September 27, 2017. Further details with respect to the Receivership SISP were provided in the Receiver’s second report dated January 25, 2018.
5. On February 5, 2018 the Court granted the following Orders:
 - i. an Order approving an asset purchase and sale agreement dated January 19, 2018 (“**Westbrick PSA**”) between the Receiver as vendor and Westbrick Energy Ltd. as purchaser;

- ii. an Order approving an asset purchase and sale agreement dated January 9, 2018 (“**Sandpoint PSA**”) between the Receiver as vendor and Sandpoint Resources Inc. and Blue Moon Oil and Gas Inc. (collectively “**Sandpoint**”) as purchaser; and
 - iii. an Order authorizing the Receiver to distribute the net proceeds from the Westbirck PSA and Sandpoint PSA to the National Bank of Canada (“**National Bank**”).
6. The purpose of this report (“**Third Report**”) is to inform the Court on the following:
- (a) the Receiver’s activities since the Receiver’s Second Report;
 - (b) the Receiver’s summary and recommendations with respect to the following executed asset purchase and sale agreements;
 - i. an asset purchase and sale agreement dated February 28, 2018 (“**Point Loma PSA**”) between the Receiver as vendor and Point Loma Resources Ltd. and Salt Bush Energy Ltd. (collectively “**Point Loma**”) as purchasers; and
 - ii. an asset purchase and sale agreement dated February 28, 2018 (“**Black Crane PSA**”) between the Receiver as vendor and Black Crane Energy Corp. as purchaser; and
 - (c) an order which, *inter alia*, approves an additional interim distribution to the National Bank in an amount up to the net proceeds to be received from the closing of the Point Loma PSA and the Black Crane PSA (the “**Proposed Second Interim Distribution**”).
7. The Receiver is requesting the following relief from this Honourable Court:

- (a) approval of the Point Loma PSA;
- (b) approval of the Black Crane PSA;
- (c) an Order directing that the Receiver's Confidential Supplement to this Third Report (the "**Confidential 3rd Supplemental Report**") be sealed; and
- (d) approval for the Proposed Second Interim Distribution.

TERMS OF REFERENCE

- 8. In preparing this Third Report, the Receiver has relied upon unaudited financial information, other information available to the Receiver and, where appropriate, the Company's books and records and discussions with various parties (collectively, the "**Information**").
- 9. Except as described in this Third Report:
 - (a) the Receiver has not audited, reviewed or otherwise attempted to verify the accuracy or completeness of the Information in a manner that would comply with Generally Accepted Assurance Standards pursuant to the Canadian Institute of Chartered Accountants Handbook; and
 - (b) the Receiver has not examined or reviewed financial forecasts and projections referred to in this report in a manner that would comply with the procedures described in the Canadian Institute of Chartered Accountants Handbook.
- 10. Future oriented financial information reported or relied on in preparing this Third Report is based on assumptions regarding future events. Actual results may vary from forecasts and such variations may be material.

11. The Receiver has prepared this Third Report in connection with its sale approval application scheduled to be heard on March 9, 2018. This Third Report should not be relied on for other purposes.
12. Information and advice described in this Third Report has been provided to the Receiver by its counsel, Osler, Hoskin & Harcourt LLP (the “**Receiver’s Counsel**”) and has been provided to the Receiver to assist it in considering its course of action and is not intended as legal or other advice to, and may not be relied upon by, any other stakeholder.
13. Unless otherwise stated, all monetary amounts contained herein are expressed in Canadian Dollars.

CURRENT STATUS OF THE RECEIVERSHIP PROCEEDINGS

Receiver’s Activities

14. Since the Receiver’s Second Report the Receiver;
 - (a) closed the Westbrick PSA and has worked on and is continuing its efforts to close the Sandpoint PSA;
 - (b) continued to run ongoing operations in relatively normal course. The Receiver advises that there has been no material changes to Scollard’s operations since the Receiver’s Second Report other than the divestiture of assets sold through the Westbrick PSA;
 - (c) worked collectively with management of Scollard and GMP FirstEnergy to continue the Receivership SISP in an effort to solicit firm commitments to purchase the assets of Scollard that were not sold as part the previously approved Westbrick PSA and Sandpoint PSA (“**Remaining Assets**”); and

- (d) negotiated the Point Loma PSA and the Black Crane PSA which contemplate the sale of a portion of the Remaining Assets.

MARKETING PROCESS

- 15. The Receiver provided a detailed summary of the execution of the Receivership SISP in the Receiver's Second Report and is satisfied that the timelines within the Receivership SISP were appropriate and that the Receivership SISP adequately exposed Scollard's assets to the market.
- 16. Due to the confidential and commercially sensitive nature of Point Loma PSA and Black Crane PSA the Receiver has drafted the Confidential 3rd Supplemental Report which contains certain provisions of the agreements that the Receiver considers necessary to keep confidential at this time. The Confidential 3rd Supplemental Report contains confidential commercial terms which would, if made public, prejudice the Scollard estate in future marketing efforts if the transactions contemplated by either the Point Loma PSA or the Black Crane PSA did not close. The Receiver is therefore seeking a sealing Order for the Confidential 3rd Supplemental Report.

Point Loma PSA

- 17. The Receiver entered into the Point Loma PSA on February 28, 2018. A redacted copy of the Point Loma PSA is attached as Appendix A to this Report and a non-redacted copy is attached at Appendix A to the Confidential 3rd Supplemental Report. A summary of the key commercial terms of the Point Loma PSA are as follows:
 - (a) Properties – the properties included in the Point Loma PSA represent oil and gas wells, mineral rights and related facilities/infrastructure located in the Gilby, Rimbey, Knobhill, Pine Creek and Westeros areas and represent approximately 79% of the production from Scollard's Remaining Assets (“**Mixed Gas Assets**”). The Mixed Gas Assets produce approximately 70% natural gas and 30% liquids;

- (b) Purchase Price – the Receiver is of the view that the Purchase Price is commercially sensitive information and that disclosing the purchase price publicly prior to the closing of the transaction set out in the Point Loma PSA could cause significant financial harm to a future sales process in the event the Point Loma PSA does not close. Accordingly, the Receiver has only disclosed the purchase price in the Confidential 3rd Supplemental Report. While the purchase price remains confidential, the Receiver can confirm that the purchase price represents the highest offer received for the Mixed Gas Assets. The Receiver further notes that GMP FirstEnergy believes this to be the highest and best offer and that further marketing of these assets would not produce any higher offers;
- (c) Full purchase price is due upon Closing, less usual adjustments;
- (d) Effective date – November 1, 2017;
- (e) Closing date – 5 business days following approval from this Honourable Court; and
- (f) Not subject to any material conditions other than being subject to approval by this Honourable Court.

Black Crane PSA

18. The Receiver entered into the Black Crane PSA on February 28, 2018. A copy of the redacted Black Crane PSA is attached as Appendix B to this Report and a non-redacted copy is attached as Appendix B to the Confidential 3rd Supplemental Report. A summary of the key commercial terms of the Black Crane PSA are as follows:

- (a) Properties – the properties included in Black Crane PSA represent 2 shut-in oil and gas wells and related mineral rights located in the Watalet area (“**Shut-in Watalet Wells**”);
- (b) Purchase Price – the Receiver is of the view that the Purchase Price is commercially sensitive information and that disclosing the purchase price publicly prior to the closing of the transaction set out in the Black Crane PSA could cause financial harm to a future sales process in the event the Black Crane PSA does not close. Accordingly, the Receiver has only disclosed the purchase price in the Confidential 3rd Supplemental Report. While the purchase price remains confidential, the Receiver can confirm that the purchase price represents the highest offer received for the Shut-in Watalet Wells;
- (c) Effective date – October 1, 2017;
- (d) Closing date – 5 business days following approval from this Honourable Court; and
- (e) Not subject to any material conditions other than approval by this Honourable Court.

RECEIVER'S ANALYSIS OF THE OFFERS TO PURCHASE

19. The Receiver has concluded that the Point Loma PSA represents the best value that could be reasonably be obtained for the Mixed Gas Assets and the Black Crane PSA represents the best value that could reasonably by obtained for the Shut-in Watalet Wells in the present circumstances based on following:
- (a) the Assets have been adequately exposed to the market through the marketing processes completed by the Company prior to the Date of Appointment and through the Receivership SISP completed by the Receiver and GMP FirstEnergy;
 - (b) The Receivership SISP produced interest in the Assets of the Company as supported by the number of bids received however no en bloc offers were received. Therefore, to maximize value to the estate the Receiver determined it would be necessary to sell Scollard's Assets on a property by property basis as dictated by the results of the Receivership SISP. The properties included in the Point Loma PSA and the Black Crane PSA represented approximately 50% of Scollard's total December production; and
 - (c) The National Bank is the senior secured creditor in the Receivership Proceeding and likely the only stakeholder who will receive a recovery on its pre-filing debts. The National Bank supports the Receiver closing the Point Loma PSA and the Black Crane PSA.
 - (d) The Receiver will continue to seek buyers for the remaining for the remaining assets as it works to close the above noted sales. And will report further on these activities at a later date.

PROPOSED INTERIM DISTRIBUTION

20. On September 11, 2017, Osler, Hoskin & Harcourt LLP delivered to the Receiver its independent security opinion, concluding that under the laws of Alberta, and subject to customary qualifications and assumptions, the secured agreement between Scollard and the National Bank creates a valid security interest in the property of Scollard.

21. Accordingly, the Receiver recommends the approving the Proposed Second Interim Distribution as:
 - (a) a sufficient cash reserve has been retained to continue with the remaining operations in the normal course;

 - (b) the Proposed Second Interim Distribution is based on the net proceeds from the closing of the transactions and accordingly will address any closing amounts due (as set out in the interim and final statement of adjustments);

 - (c) no party has contacted the Receiver nor the Receiver's counsel asserting a claim in priority to the National Bank and the Receiver is not aware of any party asserting priority to the National Bank's security; and

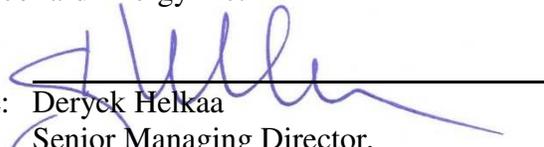
 - (d) The amount owing to the National Bank is significantly in excess of the Proposed Second Interim Distribution.

RECEIVER'S RECOMMENDATIONS

22. The Receiver respectfully requests that this Honourable Court grant the following relief:
- (a) approving the Receiver's actions, conduct and activities since the Second Report;
 - (b) approval of the Point Loma PSA;
 - (c) approval of the Black Crane PSA;
 - (d) approval of its request to seal the Confidential 3rd Supplemental Report; and
 - (e) approval of the Proposed Second Interim Distribution

All of which is respectfully submitted this 1st day of March, 2018.

FTI Consulting Canada Inc. in its capacity as
Receiver of the assets, property and undertaking
of Scollard Energy Inc.



Name: Deryck Helkaa
Title: Senior Managing Director,
FTI Consulting Canada Inc.



Name: Dustin Olver
Title: Managing Director,
FTI Consulting Canada Inc.

Appendix A

Redacted Point Loma PSA

ASSET PURCHASE AND SALE AGREEMENT

AMONG:

**FTI CONSULTING CANADA INC., in its capacity as court-appointed Receiver of
SCOLLARD ENERGY LTD., and not in its personal or corporate capacity**

- AND -

**POINT LOMA RESOURCES LTD. and
SALT BUSH ENERGY LTD.**

February 27, 2018

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SCHEDULE "A"

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- Part 2 Surface Rights
- Part 3 Wells
- Part 4 Pipelines
- Part 5 Seismic Data

SCHEDULE "B" Form of General Conveyance

SCHEDULE "C" Form of Officer's Certificate

SCHEDULE "D" Form of Court Approval Order

ASSET PURCHASE AND SALE AGREEMENT

THIS AGREEMENT made as of the 27th day of February, 2018.

AMONG:

FTI CONSULTING CANADA INC., (the "Receiver") in its capacity as court-appointed Receiver of SCOLLARD ENERGY LTD. (the "Debtor Company"), and not in its personal or corporate capacity (the "Vendor")

- and -

POINT LOMA RESOURCES LTD. and SALT BUSH ENERGY LTD. (the "Purchasers")

WHEREAS the Receiver was appointed as receiver of the Property of the Debtor Company pursuant to the terms of the Receivership Order granted on September 1, 2017;

AND WHEREAS the Vendor wishes to sell the Assets to the Purchasers and the Purchasers wish to purchase the Assets from the Vendor, all upon and subject to the terms and conditions set forth in this Agreement;

NOW THEREFORE THIS AGREEMENT WITNESSETH that in consideration of the premises, mutual covenants, agreements and warranties in this Agreement, the Parties covenant and agree as follows:

ARTICLE 1 DEFINITIONS AND INTERPRETATION

1.1 Definitions

In this Agreement, including the recitals, this Section 1.1 and the Schedules attached hereto, unless the context otherwise requires, or unless otherwise defined herein, the following words and phrases shall have the following meanings:

- (a) **"Abandonment and Reclamation Obligations"** means all past, present and future obligations and liabilities to:
 - (i) abandon or re-abandon the Wells and close, decommission, dismantle and remove all structures, foundations, buildings, pipelines, equipment, tanks and other facilities or Tangibles that are or were located in or on the Lands or lands used or previously used in connection with the Lands; and
 - (ii) restore, remediate and reclaim any surface and subsurface locations of the Lands on which the Wells, structures, foundations, buildings, pipelines, equipment, tanks and other facilities or Tangibles described in Section 1.1(a)(i) (including Wells, structures, foundations, buildings, pipelines, equipment, tanks and other facilities or Tangibles which were abandoned or decommissioned prior to the date hereof) are or were located and all lands used to gain access to any of them;

in each case, in accordance with generally accepted industry practices in the province where the Assets are located and in compliance with all Applicable Laws and the Title and Operating Documents.

- (b) "**Accounting Firm**" means a nationally or internationally recognized firm of chartered accountants as may be selected by the Parties.
- (c) "**Adjustment Date**" means 12:01 a.m. on November 1, 2017.
- (d) "**Affiliate**" means any Person that controls, is controlled by or is under common control with a Party, or which controls, is controlled by or under common control with a Person which controls such Party; for the purposes of this definition, the term "**controls**" and "**controlled by**" means the possession, directly or indirectly, of the power to direct or cause the direction of the management or policies of a Person whether through the ownership of voting securities or by contract, partnership agreement, trust arrangement or other means, either directly or indirectly, that results in control in fact, provided that direct or indirect ownership of shares of a corporation carrying not less than fifty (50%) percent of the voting rights shall constitute control of such corporation. For certainty, a partnership which is a Party and which is comprised of corporations which are Affiliates shall be deemed to be an Affiliate of each such corporation and its other Affiliates.
- (e) "**Agreement**" means this Asset Purchase and Sale Agreement including the recitals hereto and the Schedules attached hereto.
- (f) "**Applicable Laws**" means, in relation to any Person, asset, transaction, event or circumstance:
 - (i) statutes (including regulations enacted thereunder);
 - (ii) judgments, decrees and orders of courts of competent jurisdiction;
 - (iii) regulations, orders, ordinances and directives issued by Government Authorities; and
 - (iv) the terms and conditions of all permits, licenses, approvals and authorizations,which are applicable to such Person, asset, transaction, event or circumstance.
- (g) "**Assets**" means all of the Debtor Company's right, title, estate and interest in the Petroleum and Natural Gas Rights, the Tangibles and the Miscellaneous Interests.
- (h) "**Business Day**" means any day other than a Saturday, Sunday or statutory holiday in Calgary, Alberta.
- (i) "**Claim**" means any claim, actions, causes of action, demand, lawsuit, proceeding, judgment, awards, decrees, determinations, adjudications, writs, orders, pronouncements, audits, arbitration, mediation, hearings, investigations, governmental investigation or actions of every kind, nature or description, in each

case, whether asserted, threatened, pending, contingent or existing, and whether based on contract, tort, statute or other legal or equitable theory of recovery.

- (j) "**Closing**" means the transfer of possession, risk, beneficial and legal ownership of the Assets from the Vendor to the Purchasers, the exchange of Conveyance Documents and payment of the Purchase Price by the Purchasers to the Vendor, and all other items and consideration required to be delivered on the Closing Date pursuant hereto.
- (k) "**Closing Date**" has the meaning provided in Section 5.1.
- (l) "**Closing Payment**" has the meaning provided in Section 3.3.
- (m) "**Closing Statement**" has the meaning provided in Section 4.1(c).
- (n) "**Conveyance Documents**" means all conveyances, assignments, transfers, novations, notices of assignment, trust agreements and declarations, subleases, directions to pay and other documents and instruments that are reasonably required desirable in accordance with generally accepted oil and gas industry practice in the province where the Assets are located, to convey, assign and transfer title to the Assets held in the name of the Debtor Company to the Purchasers and to novate the Purchasers into the contracts, licenses, permits, approvals and authorizations comprising the Miscellaneous Interests in the place and stead of the Debtor Company.
- (o) "**Court**" means the Court of Queen's Bench of Alberta.
- (p) "**Court Approval**" means the approval of the Transaction by the Court by the granting of the Vesting Order.
- (q) "**Debtor Company**" has the meaning provided in the preamble.
- (r) "**Encumbrance**" means all security interests (whether contractual, statutory, or otherwise), hypothecs, caveats, mortgages, trusts or deemed trusts (whether contractual, statutory, or otherwise), liens, royalties, pledges, options, privilege, interests, assignments, actions, executions, levies, taxes, judgments, writs of execution, lease, reservation of ownership, rights of pre-emption, claims (whether financial, monetary or otherwise) or charges, whether or not they have attached or been perfected, registered or filed and whether secured, unsecured or otherwise, including, without limiting the generality of the foregoing, any encumbrances or charges created by the Receivership Order or any other order in the Receivership Proceedings and all charges, security interests or claims evidenced by registrations pursuant to the *Personal Property Security Act* (Alberta) or any other personal property registry system.
- (s) "**Environment**" means the components of the earth and includes ambient air, land, surface and sub-surface strata, groundwater, lake, river or other surface water, all layers of the atmosphere, all organic and inorganic matter and living organisms, and the interacting natural systems that include such components.

- (t) **"Environmental Law"** means all Applicable Laws relating to the protection of, or the control, remediation or reclamation of contamination or pollution of the Environment.

- (u) **"Environmental Liabilities"** means all past, present and future Losses and Liabilities, Claims and other duties and obligations of whatsoever nature or kind that relate to the Lands or the Assets, or that have arisen or hereafter arise in connection with or as a result of past, present or future operations on the Lands, or in connection with the Assets and by whomsoever caused, whether arising under contract, Applicable Law or otherwise, in respect of, arising from, related to or associated with:
 - (i) Abandonment and Reclamation Obligations;
 - (ii) Environmental Matters; and
 - (iii) compliance with or the consequences of any non-compliance with, or violation or breach of, any Environmental Law applicable to or otherwise involving the Assets.

- (v) **"Environmental Matters"** means any activity, event or circumstance in respect of or relating to the past, present or future assets, activities or operations regarding:
 - (i) the presence, storage, use, holding, collection, accumulation, assessment, generation, manufacture, construction, processing, treatment, stabilization, disposition, handling, transportation or Release of Hazardous Substances including any corrosion to or deterioration of any structures or other property;
 - (ii) the sampling, monitoring or assessing the Environment or any potential impacts thereon from any past, present or future activities or operation or the failure to restore, cleanup or reclaim the Environment or to monitor the restoration, cleanup or reclamation of the Environment;
 - (iii) damage, pollution, contamination, protection, reclamation, remediation or restoration or other adverse situations pertaining to the Environment, howsoever and by whomsoever caused and regardless of whether such damage, pollution, contamination, protection, reclamation, remediation, restoration or other adverse situations occur or arise in whole or in part prior to, at, or subsequent to the date of this Agreement; and
 - (iv) the protection, reclamation, remediation or restoration of the Environment, in each case relating to or arising in connection with the past, present or future ownership or operation of surface or subsurface mineral rights, activities or omissions conducted or omitted to be conducted in respect of or in connection therewith including obligations to compensate Third Parties for Losses and Liabilities, including those Losses and Liabilities that arise from operations that affect lands other than the surface or subsurface mineral rights on which such operations were conducted.

- (w) "**Exercised Assets**" has the meaning provided in Section 8.1(b).
- (x) "**Final Statement of Adjustments**" has the meaning provided in Section 4.1(d).
- (y) "**General Conveyance**" means the general conveyance in the form attached as Schedule "B".
- (z) "**Government Authority**" means any federal, national, provincial, territorial, municipal or other government, any political subdivision thereof, and any ministry, sub-ministry, agency or sub-agency, court, board, bureau, office, or department, including any government-owned entity, having jurisdiction over a Party, the Assets or the Transaction.
- (aa) "**GST**" the goods and services tax required to be paid pursuant to the *Excise Tax Act* (Canada) and in accordance with Section 3.4(a).
- (bb) "**Hazardous Substances**" means hazardous or toxic substances, hazardous wastes, radioactive substances, asbestos, dangerous goods and Petroleum Substances, including any and all substances and wastes regulated under Environmental Law.
- (cc) "**Insider**" has the meaning given to that term in the *Securities Act* (Alberta).
- (dd) "**Land Schedule**" means the lands listed in Part 1 of Schedule "A".
- (ee) "**Lands**" means the entire interest of the Debtor Company in and to the lands set forth and described in the Land Schedule, and includes (i) unless the context otherwise requires, the surface of such lands and (ii) the Petroleum Substances within, upon or under such lands, together with the rights to drill for, explore for, mine, win, take, own or remove same, insofar as the same are granted by the Leases to such lands.
- (ff) "**Leases**" means the leases, reservations, permits, licenses or other documents of title set forth and described in the Land Schedule by virtue of which the holder thereof is entitled to drill for, explore for, mine, win, take, own or remove Petroleum Substances underlying the Lands and include, if applicable, all renewals and extensions of such documents and all documents issued in substitution therefor.
- (gg) "**Losses and Liabilities**" means, in respect of a Person and in relation to a matter, any and all:
 - (i) losses, costs, damages, expenses and charges (including all penalties, interest, assessments and fines) which such Person suffers, sustains, pays or incurs, directly or indirectly, in connection with such matter and includes costs of legal counsel (on a full indemnity basis) and other professional advisors and reasonable costs of investigating and defending Claims arising from the matter, regardless of whether such Claims are sustained and includes taxes payable on any settlement payment or damage award in respect of such matter; and

- (ii) liabilities and obligations (whether under common law, in equity, under Applicable Law or otherwise; whether tortious, contractual, vicarious, statutory or otherwise; whether absolute or contingent; and whether based on fault, strict liability or otherwise) which such Person suffers, sustains, pays or incurs, directly or indirectly, as a result of or in connection with such matter;

but excluding indirect, incidental, consequential, exemplary, special or punitive losses or damages or loss of profits suffered, sustained, paid or incurred by such Person other than any such indirect, incidental, consequential, exemplary, special or punitive losses or damages or loss of profits suffered, sustained, paid or incurred by a Third Party entitled to indemnification from such Person.

- (hh) **"Miscellaneous Interests"** means all of the right, title, interest and estate of the Debtor Company in and to all property, assets and rights, whether contingent or absolute, legal or beneficial, present or future, vested or not (other than the Petroleum and Natural Gas Rights and the Tangibles), to the extent relating to the Petroleum and Natural Gas Rights or the Tangibles, and to which the Debtor Company is entitled, including the following property, rights and assets:

- (i) all contracts, agreements, books, records, files, maps and documents to the extent that they relate to the Petroleum and Natural Gas Rights and the Tangibles, including the Title and Operating Documents and any rights of the Debtor Company in relation thereto;
- (ii) the Surface Rights;
- (iii) all:
 - (A) geological, geochemical and mineralogical data, reports and findings and archive samples;
 - (B) core samples and cuttings from wells drilled on the Lands or lands pooled or unitized therewith;
 - (C) engineering and technical information, to the extent relating to the Petroleum and Natural Gas Rights and the Tangibles; and
 - (D) data and ownership rights with respect to any and all partner and/or proprietary seismic (including micro seismic) ("**Seismic Data**") and

which the Vendor has in its custody or to which the Vendor has access, excluding any such information which is subject to restrictions on deliverability or confidentiality restrictions;

- (iv) all permits, licenses, approvals, orders and other authorizations, crossing privileges and other subsisting rights to carry out operations on the Lands, any lands with which the same have been pooled or unitized and any lands upon which the Tangibles or the Wells are located, including well and pipeline licenses and other permits, licenses, approvals, orders

and authorizations relating to the Petroleum and Natural Gas Rights or the Tangibles; and

- (v) the Wells, including the entire wellbores and casings, and all contracts, agreements, books, records, files, maps and documents to the extent that they relate to the Wells, including the Title and Operating Documents and any rights of the Debtor Company in relation thereto.
- (ii) "**Objection Date**" has the meaning provided in Section 4.1(e).
- (jj) "**Operations**" means any and all work, activities and operations of any kind whatsoever conducted on or with respect to the Assets.
- (kk) "**Party**" means the Vendor or the Purchasers, and "**Parties**" means the Vendor and the Purchasers.
- (ll) "**Permitted Encumbrances**" means any of the following:
 - (i) easements, rights of way, servitudes, permits, licenses and other similar rights in land, including rights of way and servitudes for highways and other roads, railways, sewers, drains, gas and oil pipelines, gas and water mains, electric light, power, telephone, telegraph and cable television conduits, poles, wires and cable;
 - (ii) the right reserved to or vested in any Government Authority by the terms of any Title and Operating Document, lease, license, franchise, grant or permit or by any Applicable Law, to terminate any such Title and Operating Document, lease, license, franchise, grant or permit or to require annual or other periodic payments as a condition of the continuance thereof;
 - (iii) the right reserved to or vested in any Government Authority to levy taxes on Petroleum Substances or any of them or the income or revenue attributable thereto and governmental requirements and limitations of general application as to production rates on the operations of any property and rights reserved to or vested in any Government Authority to control, limit or regulate production rates or the operation or use of any property in any manner;
 - (iv) rights reserved to or vested in any Government Authority to control or regulate any of the Assets in any manner;
 - (v) liens granted in the ordinary course of business to a public utility or Government Authority in connection with operations on or in respect of the Lands;
 - (vi) the express or implied reservations, limitations, provisos and conditions in any original grants from the Crown of any of the Lands or interests therein and statutory exceptions to title;

- (vii) all royalty burdens, liens, adverse claims, penalties, conversions and other Encumbrances identified in the Land Schedule;
- (viii) the terms and conditions of the Leases and the Title and Operating Documents; and
- (ix) any other circumstance, matter or thing disclosed in any Schedule hereto.

Additionally, the following items must be identified in a Schedule to qualify as a Permitted Encumbrance: (A) any overriding royalty, net profits or other similar encumbrance applicable to the Petroleum and Natural Gas Rights for which the Purchasers will assume the obligation for payment; (B) any existing potential alteration of the Debtor Company's interests in the Assets because of a payout conversion or farmin, farmout or other similar agreement; and (C) any security interest which would not be a Permitted Encumbrance under the preceding paragraphs of this definition.

- (mm) "**Person**" means any individual, company, corporation, limited or unlimited liability company, sole proprietorship, joint venture, partnership (limited or general), trust, trustee, executor, Government Authority or other entity.
- (nn) "**Petroleum and Natural Gas Rights**" means all of the right, title, estate and interest, whether absolute or contingent, legal or beneficial, present or future, vested or not, and whether or not an "interest in land", of the Debtor Company in and to the Lands and the Leases, subject in all events to the Permitted Encumbrances, including those petroleum and natural gas rights set out in Part 1 of Schedule "A".
- (oo) "**Petroleum Substances**" means any of crude oil, crude bitumen, oil sands and products derived therefrom, synthetic crude oil, heavy oil, coalbed methane, petroleum, natural gas, natural gas liquids, and any and all other substances related to or produced in conjunction with any of the foregoing, whether liquid, solid or gaseous, and whether hydrocarbons or not, including sulphur, hydrogen sulphide, produced water and salt water.
- (pp) "**Place of Closing**" means the offices of Osler, Hoskin & Harcourt LLP at 2500, 450 – 1st Street S.W. in the City of Calgary in the Province of Alberta, or as otherwise agreed to in writing by the Parties.
- (qq) "**Property**" has the meaning given to it in the Receivership Order.
- (rr) "**Purchase Price**" has the meaning given in Section 3.1.
- (ss) "**Receivership Order**" means the order issued by the Court in the Receivership Proceedings on September 1, 2017, as amended, modified or supplemented from time to time.
- (tt) "**Receivership Proceedings**" means the proceedings before the Court and identified as Court Action No. 1701-11639.

- (uu) "**Release**" means any release, spill, emission, leaking, pumping, injection, deposit, disposal, discharge, dispersal, leaching or migration of a Hazardous Substance into or through the Environment or into or out of any lands, including the movement of a Hazardous Substance through or in any part of the Environment.
- (vv) "**Representatives**" means, with, respect to any Party, the respective directors, officers, employees, agents, advisors, consultants and representatives of that Party.
- (ww) "**ROFR**" means a right of first refusal, pre-emptive right of purchase or similar right whereby any Third Party has the right to acquire or purchase any of the Assets as a consequence of the Parties entering into this Agreement or the Transaction.
- (xx) "**Surface Rights**" means all right, title, interest and estate of the Debtor Company to enter upon, use, occupy and enjoy the surface of the Lands, and any lands with which the same have been pooled or unitized, and any lands upon which the Wells or the Tangibles are located and any lands used to gain access thereto or egress therefrom, in each case, for purposes related to the use or ownership of the Petroleum and Natural Rights, the Tangibles or the Wells or Operations, whether the same are held in fee simple, under a surface lease, by right of way, easement, license of occupation or otherwise, and including those surface rights set out in Part 2 of Schedule "A".
- (yy) "**Tangibles**" means all right, title, interest and estate of the Debtor Company, whether absolute or contingent, legal or beneficial, present or future, vested or not, in and to the tangible depreciable property and assets located within, upon, to the Lands and which are used, useful or intended to be used to produce, process, gather, treat, measure, make marketable, compress, dehydrate, scrub, separate, extract, collect, refrigerate, store, remove, transport or ship Petroleum Substances or in connection with water condensate, injection or removal operations or other in situ operations that pertain to the Petroleum and Natural Gas Rights, and including those pipelines set out in Part 4 of Schedule "A".
- (zz) "**Third Party**" means any Person other than the Parties, their Affiliates and their respective Representatives.
- (aaa) "**Title and Operating Documents**" means all agreements, contracts, instruments and other documents that govern the ownership, operation or use of the Assets or relate to Permitted Encumbrances, including (i) the Leases and other agreements and instruments pursuant to which the Petroleum and Natural gas Rights were issued, granted or created, (ii) permits, licenses, approvals, orders and authorizations, (iii) operating agreements, pooling agreements, unit agreements, unit operating agreements, production allocation agreements, trust declarations, participation agreements, option agreements, joint venture agreements, farm-in agreements, farm-out agreements and royalty agreements, (iv) agreements that create or relate to Surface Rights, including surface rights documentation and road use agreements, (v) agreements for the construction, ownership and/or operation of the Tangibles and the Wells, (vi) trust declarations and other documents and instruments that evidence the Debtor Company's

interests in the Assets; and (vii) trust declarations pursuant to which the Debtor Company holds interests in the Lands in trust for other Persons.

- (bbb) "**Transaction**" means the transaction for the purchase and sale of the Assets as contemplated by this Agreement.
- (ccc) "**Vendor Consents**" has the meaning provided in Section 8.1.
- (ddd) "**Vendor Entity**" means the Vendor and its Representatives, and each of their respective successors and assigns.
- (eee) "**Vesting Order**" means the order of the Court vesting the Assets in the name of the Purchasers free and clear of any Encumbrances other than the Permitted Encumbrances, substantially in the form attached hereto as Schedule "D".
- (fff) "**Wells**" means all wells, including all producing, shut-in, abandoned, suspended, capped, water source, service, observation, evaluation, delineation, injection and disposal wells, located in, on or under the Lands or lands pooled or unitized therewith in which the Debtor Company has an interest, and includes, but is not limited to, any wells set out in Part 3 of Schedule "A".

1.2 Interpretation

The following rules of construction shall apply to this Agreement unless the context otherwise requires:

- (a) the headings in this Agreement are inserted for convenience of reference only and shall not affect the meaning, interpretation or construction of this Agreement;
- (b) all documents executed and delivered pursuant to the provisions of this Agreement are subordinate to the provisions hereof and the provisions hereof shall govern and prevail in the event of a conflict;
- (c) any reference to a statute shall include and shall be deemed to be a reference to such statute and to the regulations made pursuant thereto, and all amendments made thereto and in force at the date hereof;
- (d) whenever the singular or masculine or neuter is used in this Agreement, the same shall be construed as meaning plural or feminine or referring to a body politic or corporate, and *vice versa*, as the context requires;
- (e) the words "hereto", "herein", "hereof", "hereby", "hereunder" and similar expressions refer to this Agreement and not to any particular provision of this Agreement;
- (f) reference to any Article, Section or Schedule means an Article, Section or Schedule of this Agreement unless otherwise specified;
- (g) if any provision of a Schedule hereto conflicts with or is at variance with any provision in the body of this Agreement, the provisions in the body of this Agreement shall prevail to the extent of the conflict;

- (h) "include" and derivatives thereof shall be read as if followed by the phrase "without "limitation"; and
- (i) all references to currency shall mean the lawful money of Canada, unless otherwise specifically stated.

1.3 Schedules

The following schedules are attached to and form part of this Agreement:

SCHEDULE "A"	
Part 1	Lands and Petroleum and Natural Gas Rights
Part 2	Surface Rights
Part 3	Wells
Part 4	Pipelines
Part 5	Seismic Data
SCHEDULE "B"	Form of General Conveyance
SCHEDULE "C"	Form of Officer's Certificate
SCHEDULE "D"	Form of Court Approval Order

1.4 Interpretation If Closing Does Not Occur

If Closing does not occur, each provision of this Agreement which presumes that the Purchasers have acquired the Assets shall be construed as having been contingent upon Closing having occurred.

1.5 Knowledge or Awareness

References to a Party's knowledge or awareness and similar references contained in Sections 10.1 and 10.3 mean the actual knowledge or awareness, as the case may be, of the officers of such Party who are primarily responsible for the matters in question, and does not include knowledge and awareness of any other Person or any constructive or imputed knowledge. A Party shall not have any obligation to make inquiry of any Person or the files and records of any Person or of any Government Authority in connection with any representations and warranties contained herein that are made to its knowledge, information, belief or awareness.

ARTICLE 2 PURCHASE AND SALE

2.1 Purchase and Sale

Subject to the terms and conditions of this Agreement, the Vendor hereby agrees to sell, assign, transfer, convey and set over the Assets to the Purchasers, and the Purchasers agree to purchase and accept the Assets from the Vendor, at and for the Purchase Price.

2.2 Transfer of Assets

Provided that Closing occurs, and subject to the terms and conditions of this Agreement, possession, risk, beneficial and legal ownership of the Assets shall transfer from the Vendor to the Purchasers on the Closing Date. The Parties agree that the Vendor shall transfer an

undivided seventy percent (70%) working interest in the Assets to Point Loma Resources Ltd. and an undivided thirty percent (30%) working interest in the Assets to Salt Bush Energy Ltd. but that notwithstanding such split of ownership between the Purchasers that each Purchaser shall be jointly and severally liable to the Vendor under this Agreement, including under Sections 3.4 and 6.2 and Article 13

2.3 Excluded Liabilities

For clarity, the Purchasers shall not assume any liabilities or obligations of the Vendor other than as may be specifically provided in this Agreement.

ARTICLE 3 PURCHASE PRICE AND PAYMENT

3.1 Purchase Price

The purchase price to be paid by the Purchasers to the Vendor for the Assets shall be [REDACTED] (the "**Purchase Price**").

3.2 Allocation of the Purchase Price

The Purchase Price shall be allocated among the Assets as follows:

- | | | |
|-----|---|-------------------------------|
| (a) | to the Petroleum and Natural Gas Rights | 80% of the Purchase Price |
| (b) | to the Miscellaneous Interests | \$10.00 |
| (c) | to the Tangibles | Balance of the Purchase Price |

3.3 Closing Payment

The Purchasers shall pay to the Vendor at Closing, by certified cheque, bank draft or electronic wire transfer, the Purchase Price plus any taxes and fees (including GST) payable under Section 3.4 (the "**Closing Payment**").

3.4 Taxes and Fees

- (a) The Purchase Price does not include GST. At Closing, the Purchasers shall pay to the Vendor an amount equal to the statutory rate of GST on the portion of the Purchase Price allocated to Tangibles and Miscellaneous Interests pursuant to Section 3.2 and on the amount attributable to any other Assets or expenses to which GST may apply. The Purchasers shall be jointly and severally liable for the payment and remittance of any additional amount of GST payable in respect of the purchase of the Assets pursuant hereto, including any interest, penalties, or any other costs payable in respect of such additional GST, and shall indemnify and save harmless the Vendor in respect thereof. The GST Registration Number of the Debtor Company is 79445 2722 RT0002. The GST Registration Number of Point Loma Resources Ltd. is 8209 22201 RT0001 and Salt Bush Energy Ltd. is 8209 22011 RT0001.

- (b) The Purchasers shall also be jointly and severally liable for and shall pay any and all land transfer taxes, federal or provincial sales taxes and all other taxes, duties or other similar charges properly payable upon and in connection with the conveyance and transfer of the Assets by the Vendor to the Purchasers and the Purchasers shall be responsible for all recording charges and registration fees payable in connection therewith.

ARTICLE 4 ADJUSTMENTS

4.1 Adjustments

- (a) All benefits and obligations of any kind or nature received, accruing, payable or paid in respect of the Assets, including maintenance, development, capital and operating costs, royalties and proceeds from the sale of production, shall be apportioned between the Vendor and the Purchasers on an accrual basis in accordance with generally accepted accounting principles as of the Adjustment Date, subject to the following:
 - (i) all rentals and similar payments, all cash advances and all property taxes, freehold mineral taxes and other taxes (excluding taxes based on income, net revenue or capital) paid, payable or levied on or in respect to the Assets, the ownership thereof or Petroleum Substances produced therefrom or allocated thereto shall be apportioned between the Vendor and the Purchasers on a per diem basis as of the Adjustment Date;
 - (ii) all costs relating to any work performed or goods and services provided in respect of the Assets will be deemed to have accrued as of the date the work was performed or the goods or services were provided, regardless of the time at which those costs become payable;
 - (iii) all deposits, prepaid amounts and other security and financial assurances provided by the Vendor to Government Authorities or other Third Parties in respect to the Assets, the operation thereof, Petroleum Substances produced therefrom or allocated thereto or services provided in connection therewith do not comprise part of the Assets and shall be for the sole benefit and the account of the Vendor;
 - (iv) all overhead recoveries, operator's fees and similar amounts provided for in the Title and Operating Documents and received or receivable by the Vendor as operator of any Assets and relating to the period up to Closing shall be for the Vendor's benefit and account, with such amounts received or receivable in respect of the month in which Closing occurs apportioned between the Vendor and the Purchasers on a per diem basis as of the Closing Date;
 - (v) Petroleum Substances that were produced from or allocated to the Assets and that were beyond the wellhead as of the Adjustment Date do not comprise part of the Assets and shall remain the property of, and be for the benefit and the account of, the Vendor; and

- (vi) no adjustments shall be made on account of any taxes calculated by reference to or assessed based on income, net revenue or capital that are payable by the Vendor or the Purchasers.
- (b) For the purposes of Section 3.2 all adjustments between the Parties pursuant to this Section 4.1 shall be allocated to the Petroleum and Natural Gas Rights.
- (c) The Vendor shall prepare a statement based on the Vendor's good faith estimate of all adjustments to be made between the Parties pursuant to and in accordance with Section 4.1(a) (the "**Closing Statement**") and deliver a copy of such statement, together with reasonable supporting documentation, to the Purchasers no later than the fifth (5th) Business Day immediately prior to the Closing Date. The Vendor and the Purchasers shall cooperate in settling and agreeing to the amounts and adjustments set forth in the Closing Statement. If the Parties are unable to agree on the calculation thereof prior to Closing, the Accounting Firm shall be immediately engaged by the Parties to resolve the dispute and shall be requested to render its decision without qualifications, other than the usual qualifications relating to engagements of this nature, within five (5) Business Days after the dispute is referred to it. The decision of the Accounting Firm shall be final and binding upon the Parties and shall not be subject to appeal by either Party. Each of the Vendor and the Purchasers shall be responsible for and shall pay 50% of the fees and expenses of the Accounting Firm.
- (d) Within ninety (90) days following Closing, the Vendor shall prepare (or cause to be prepared) and deliver to the Purchasers a written statement (the "**Final Statement of Adjustments**") setting forth any adjustments to be made between the Parties pursuant to and in accordance with Section 4.1(a) that were not included in the Closing Statement or, if included in the Closing Statement, were not accurately included therein, together with the net amount payable by one Party to the other in respect of such adjustments. No further adjustments shall be made between the Parties after settlement of the adjustments set forth in the Final Statement of Adjustments. The Vendor shall assist the Purchasers in verifying the amounts and adjustments set forth in the Final Statement of Adjustments.
- (e) If the Purchasers are of the opinion, acting reasonably, that any change is required to be made to the Final Statement of Adjustments as prepared by the Vendor, it shall, within thirty (30) days after the delivery of the Final Statement of Adjustments by the Vendor to the Purchasers, (the "**Objection Date**"), give written notice to the Vendor of any such proposed change, including the amount of such proposed change and other particulars of such proposed change, in reasonable detail. If the Purchasers do not notify the Vendor of any proposed change on or before the Objection Date, then the Purchasers shall be deemed to have accepted the Final Statement of Adjustments.
- (f) If the Purchasers give written notice to the Vendor of any proposed change to the Final Statement of Adjustments on or before the Objection Date, and if the proposed change is disputed by the Vendor and the Parties fail to resolve the dispute within ten (10) days after receipt by the Vendor of such notice, then the Accounting Firm shall be immediately engaged by the Parties to resolve the

dispute and the Accounting Firm shall be requested to render its decision without qualifications, other than the usual qualifications relating to engagements of this nature, within fourteen (14) days after the dispute is referred to it. The decision of the Accounting Firm shall be final and binding upon the Parties and shall not be subject to appeal by either Party. Each of the Vendor and the Purchasers shall be responsible for and shall pay 50% of the fees and expenses of the Accounting Firm.

- (g) Amounts payable under this Section 4.1 shall be paid within ten (10) days of delivery of the Final Statement of Adjustments or receipt of notice by a Party that is liable to pay such amount as provided above in this Section 4.1 provided that, if there is a dispute regarding the liability for or the amount of any permitted (or purportedly permitted) adjustment, the amount in dispute shall become due and payable within ten (10) days of settlement or other resolution of such dispute.

ARTICLE 5 CLOSING

5.1 Closing

The Closing of the Transaction shall take place at the Place of Closing or such other place as the Parties may agree on:

- (a) the fifth Business Day following the later of (i) the date of the Court Approval or (ii) the day on which all ROFRs have either been waived or exercised or all time periods within which such rights may be exercised have expired; or
- (b) such other Business Day as the Parties may agree in writing;

(the "**Closing Date**").

ARTICLE 6 INTERIM PROVISIONS

6.1 Restrictions on Conduct of Business

From the date hereof until the Closing Date, the Vendor shall, to the extent that the nature of its interest permits, and subject to the Title and Operating Documents and any other agreements to which the Assets are subject, maintain the Assets in accordance with generally accepted oil and gas industry practice in the Province where the Assets located, provided that the Vendor shall not, between the date of this Agreement and the Closing Date, without the written consent of the Purchasers, which consent will not be unreasonably withheld, conditioned or delayed:

- (a) make any commitment or propose, initiate or authorize any capital expenditure out of the ordinary course of business with respect to the Assets, of which the Debtor Company's share is in excess of \$10,000, except in the case of an emergency or as may be reasonably necessary to protect or ensure life and safety or to preserve the Assets or title to the Assets (including Lease rental payments) or in respect of amounts which the Vendor may be committed to expend or be deemed to authorize for expenditure without its consent;

- (b) other than in the ordinary course of business, materially amend or terminate any agreement or instrument relating to the Assets or enter into any new agreement or commitment relating to the Assets, except as may be reasonably necessary to protect or ensure life and safety or to preserve the Assets or title to the Assets;
- (c) surrender or abandon any of the Assets, unless an expenditure of money is required to avoid the surrender or abandonment and the Purchasers do not provide same in a timely fashion, in which event the Assets in question shall be surrendered or abandoned without abatement or reduction in the Purchase Price;
- (d) sell, encumber or otherwise dispose of any of the Assets or any interest therein;
or
- (e) exercise any right or option of the Debtor Company relative to or arising as a result of the ownership of the Assets.

6.2 Following Closing

- (a) Following Closing, the Vendor shall hold title to the Assets in trust for the Purchasers, as bare legal trustee, until all necessary notifications, registrations and other steps required to transfer such title to the Purchasers have been completed, including but not limited to the approval of the Alberta Energy Regulator with regard to the transfer of licences for all Wells and Tangibles, and, in furtherance thereof:
 - (i) the Vendor shall forward all statements, notices and other information received by it pursuant to such Title and Operating Document that pertains to the Assets to the Purchasers promptly following its receipt thereof; and
 - (ii) the Vendor shall forward to other parties to the Title and Operating Documents such notices and elections pursuant to such Title and Operating Documents pertaining to the Assets as the Purchasers may reasonably request;

provided that the Vendor shall not be required to initiate or conduct Operations in relation to the Assets.

- (b) The Purchasers shall indemnify and save and hold harmless the Vendor, the Debtor Company and each other Vendor Entity from and against all Losses and Liabilities arising as a consequence of the provisions of this Section 6.2, except to the extent caused by the gross negligence or wilful misconduct of such Person. Acts or omissions taken by any Vendor Entity or the Debtor Company on the instructions of, or with the express written approval of, the Purchasers shall not constitute gross negligence or wilful misconduct.

ARTICLE 7 ACCESS TO INFORMATION AND RECORDS

7.1 Technical and Operating Information

The Vendor shall, upon request and subject to contractual restrictions relating to disclosure, make available all technical data relating to the Assets (including, as may be available, drilling reports, land files, surface disposition files, environmental files, well files and production records, but excluding data and information which are subject to confidentiality restrictions prohibiting their disclosure) as are in the possession or control of the Vendor or the Debtor Company for such inspection as the Purchasers reasonably require in connection herewith; provided that the Purchasers shall reimburse the Vendor for all reasonable out of pocket costs incurred by the Vendor in obtaining and delivering any core samples and cuttings to the Purchasers. Upon reasonable written notice to the Vendor the Purchasers shall be entitled to conduct a field inspection of the Lands.

7.2 No Right to Reduction in Purchase Price

Notwithstanding anything to the contrary in this Agreement, the Purchasers acknowledges and agrees that it shall have no right or other entitlement to any abatement or reduction in the Purchase Price as a result of, arising from or in connection with any deficiency or allegation of deficiency in respect of the Assets, including, without limitation, any environmental liability or deficiency or title deficiency, whether identified in connection with the Purchasers' right to information as provided by Section 7.1 or otherwise.

7.3 Access to Records

The Vendor may, at its sole expense, for a period of two (2) years after Closing, obtain from the Purchasers copies or photocopies of any Title and Operating Documents, correspondence, documents, records, policies, manuals, reports, or other proprietary, confidential business or technical information which were delivered to the Purchasers at Closing by the Vendor and which the Vendor reasonably requires for tax purposes.

ARTICLE 8 THIRD PARTY RIGHTS AND CONSENTS

8.1 Rights of First Refusal

- (a) The Purchasers acknowledge that certain of the Assets may be subject to a ROFR which is exercisable by virtue of the Parties having entered into this Agreement. In such a case, the Purchasers shall provide to the Vendor, within five (5) Business Days following execution of this Agreement, its *bona fide* allocations of the portion of the Purchase Price attributable to the Assets which are subject to such ROFR. If the Vendor has a *bona fide* concern regarding the allocation, the Purchasers shall provide reasonable details therefor. Such allocation is subject to the approval of the Vendor which shall not be unreasonably withheld, and the Purchasers shall indemnify and hold the Vendor, the Debtor Company and each other Vendor Entity harmless from and against all Losses and Liabilities incurred or suffered by the Vendor, the Debtor Company or any Vendor Entity arising out of or relating to using the allocations provided by the Purchasers. The Vendor thereafter shall promptly serve all notices required

in respect of the ROFRs utilizing such allocations. Each such notice shall include a request for a waiver of the ROFR and the granting of any consent that may be required.

- (b) Notwithstanding any other provision of this Agreement, if any of the Third Parties receiving such a notice elects to exercise its rights to acquire the Assets subject to the ROFR (hereinafter in this clause called the "**Exercised Assets**"), the Vendor shall as soon as reasonably possible notify the Purchasers of same and thereupon:
 - (i) the Exercised Assets shall not be sold pursuant hereto and the terms "Assets", "Lands", "Leases", "Miscellaneous Interests", "Petroleum and Natural Gas Rights" and "Tangibles" shall be construed so as not to include such Exercised Assets; and
 - (ii) the Purchase Price shall be reduced by the aggregate value attributed to the Exercised Assets, the term "Purchase Price" shall be construed to be such reduced amount and the allocation of the Purchase Price pursuant to Section 3.2 of this Agreement shall be adjusted accordingly.

8.2 Consents

The Vendor shall, forthwith upon execution of this Agreement, use commercially reasonable efforts to:

- (a) identify and request in writing all necessary consents, permissions and approvals by Third Parties and Government Authorities in connection with the Transaction customarily obtained by a vendor prior to Closing (the "**Vendor Consents**"); and
- (b) provide prior written notice to all Third Parties and Government Authorities in sufficient time to allow any Vendor Consents having an expiry period to expire (if not refused) prior to the Closing Date.

ARTICLE 9 CONDITIONS PRECEDENT TO CLOSING

9.1 Requirement for Court Approval

The Parties acknowledge and agree that Closing is conditional upon the Vendor having obtained the Court Approval in form and substance satisfactory to the Purchasers, acting reasonably. The Purchasers and the Vendor shall proceed diligently and in good faith and use reasonable commercial efforts to obtain the Court Approval. In the event that the Court refuses to grant the Court Approval, this Agreement shall terminate and the Vendor and the Purchasers shall have no further liabilities or obligations to each other with respect to this Agreement or the Transaction.

9.2 Vendor's Closing Conditions

The obligation of the Vendor to complete the sale of the Assets pursuant to this Agreement is subject to the satisfaction at or prior to the Closing Date of the following conditions precedent:

- (a) **Representations and Warranties True:** All representations and warranties of the Purchasers contained in this Agreement shall be true in all material respects on the Closing Date, and the Vendor shall have received a certificate from an officer of each Purchaser substantially in the form attached hereto as Schedule "C" dated as of the Closing Date;
- (b) **Purchasers' Obligations:** The Purchasers shall have, in all material respects, timely performed and satisfied all obligations required by this Agreement to be performed and satisfied by the Purchasers on or prior to the Closing Date;
- (c) **Conveyance Documents:** The Purchasers shall have executed and delivered to the Vendor all Conveyance Documents required under Section 12.1(a) and the General Conveyance;
- (d) **Restrictions:** All Vendor Consents, as well as all necessary governmental and other regulatory approvals to the sale of the Assets that are required prior to Closing shall have been obtained without conditions;
- (e) **No Injunction:** There will not be any judicial restraining order or injunction, preliminary or otherwise, in effect prohibiting the Closing or the Transaction; and
- (f) **Court Approval:** The Court Approval and the Vesting Order shall have been obtained.

The foregoing conditions shall be for the benefit of the Vendor and may, without prejudice to any of the rights of the Vendor hereunder excluding reliance on or enforcement of any representations, warranties or covenants dealing with the subject of or similar to the condition waived, be waived by it in writing, in whole or in part, at any time, provided that the Vendor is not entitled to waive the Court Approval condition contained in Section 9.2(f). The Vendor shall proceed diligently and in good faith and use commercially reasonable efforts to fulfill and assist in the fulfillment of the foregoing conditions in case any of the said conditions shall not be complied with, or waived by the Vendor, at or before the Closing Date, the Vendor may terminate this Agreement by written notice to the Purchasers.

9.3 Purchasers' Closing Conditions

The obligation of the Purchasers to complete the purchase of the Assets pursuant to this Agreement is subject to the satisfaction, at or prior to the Closing Date, of the following conditions precedent:

- (a) **Representations and Warranties True:** All representations and warranties of the Vendor contained in this Agreement shall be true in all material respects on the Closing Date, and the Purchasers shall have received a certificate from an officer of the Vendor substantially in the form attached hereto as Schedule "C" dated as of the Closing Date;

- (b) **Vendor's Obligations:** The Vendor shall have, in all material respects, timely performed and satisfied all obligations required by this Agreement to be performed and satisfied by the Vendor (and shall have caused the Debtor Company to perform and satisfy in a timely manner all of its obligations hereunder) on or prior to the Closing Date;
- (c) **Conveyance Documents:** The Vendor shall have executed and delivered to the Purchasers all Conveyance Documents required under Section 12.1(a) and the General Conveyance;
- (d) **Restrictions:** All Vendor Consents, as well as all necessary governmental and other regulatory approvals to the sale of the Assets that are required prior to Closing shall have been obtained without conditions;
- (e) **No Injunction:** There will not be any judicial restraining order or injunction, preliminary or otherwise, in effect prohibiting the Closing or the Transaction; and
- (f) **Court Approval:** The Court Approval and the Vesting Order shall have been obtained.

The foregoing conditions shall be for the benefit of the Purchasers and may, without prejudice to any of the rights of the Purchasers hereunder (excluding reliance on or enforcement of any representations, warranties or covenants dealing with the subject of or similar to the condition waived), be waived by it by notice to the Vendor in writing, in whole or in part, at any time, provided that the Purchasers are not entitled to waive the Court Approval condition contained in Section 9.3(f). The Purchasers shall proceed diligently and in good faith and use commercially reasonable efforts to fulfill and assist in the fulfillment of the foregoing conditions. In case any of the said conditions shall not be complied with, or waived by the Purchasers at or before the Closing Date, the Purchasers may terminate this Agreement by written notice to the Vendor.

9.4 Parties to Exercise Diligence and Good Faith with respect to Conditions

Each Party covenants to the other that it will proceed diligently, honestly, and in good faith, and use commercially reasonable efforts with respect to all matters within its reasonable control to satisfy its respective conditions in Sections 9.2 and 9.3.

ARTICLE 10 REPRESENTATIONS AND WARRANTIES

10.1 Vendor's Representations and Warranties

The Vendor hereby represents and warrants to the Purchasers that:

- (a) the Debtor Company is and at the Closing Date shall continue to be a valid and subsisting corporation under the laws of its jurisdiction of registration;
- (b) the Receiver has been appointed by the Court as receiver of the assets, undertakings and properties of the Debtor Company and such appointment is valid and subsists;

- (c) the Receiver, in its capacity as court-appointed receiver of the assets, undertakings and properties of the Debtor Company and not in its personal or corporate capacity, has good right, full power and absolute authority to enter into this Agreement and the other documents and agreements executed and delivered hereunder and to sell, assign, transfer, convey and set over the interest of the Debtor Company in and to the Assets, subject to the terms and conditions of the Receivership Order and the Vesting Order;
- (d) provided the Court Approval is obtained this Agreement has been and all documents and agreements to be executed and delivered by the Vendor at Closing pursuant to this Agreement shall be, duly executed and delivered by it; and
- (e) the Debtor Company is not a non-resident of Canada for the purposes of the *Income Tax Act* (Canada).

10.2 No Additional Representations and Warranties by the Vendor

- (a) Notwithstanding anything to the contrary in this Agreement, the Vendor makes no representations or warranties except as expressly set forth in Section 10.1 and in particular, and without limiting the generality of the foregoing, the Vendor disclaims and shall not be liable for any representation or warranty express or implied, of any kind, at law or in equity, which may have been made or alleged to be made in any instrument or document relative hereto, or in any statement or information made or communicated to the Purchasers in any manner including any opinion, information, or advice which may have been provided to the Purchasers by the Debtor Company, the Receiver or their Representatives in connection with the Assets or in relation to the Transaction. For greater certainty, the Vendor makes no representation or warranty, express or implied, of any kind, at law or in equity, with respect to:
 - (i) the accuracy or completeness of any data or information supplied by the Vendor or the Debtor Company or any of their Representatives in connection with the Assets;
 - (ii) the quality, quantity or recoverability of any Petroleum Substances with or under the Lands;
 - (iii) the value of the Assets or any estimates of prices or future cash flows arising from the sale of any Petroleum Substances produced from or allocated to the Assets or the Lands or any estimates of other revenues or expenses attributable to the Assets;
 - (iv) the availability or continued availability of facilities, services or markets for the processing, transportation or sale of any Petroleum Substances;
 - (v) the ability of the Purchasers to obtain any necessary approval from any Government Authority in order for the Purchasers to operate the Assets;
 - (vi) the quality, condition, fitness, suitability, serviceability or merchantability of any of the Tangibles; or

- (vii) the title of the Debtor Company to the Assets; and
- (viii) the quality of the Seismic Data, the rights of any Third Party to use the Seismic Data or the misappropriation, infringement, dilution or violation of the Seismic Data by a Third Party.

The Purchasers acknowledge and confirm that they are relying on their own investigations concerning the Assets and they have not relied on advice from the Vendor, the Debtor Company or any of their Representatives with respect to the matters specifically enumerated in the immediately preceding paragraphs in connection with the purchase of the Assets pursuant hereto. The Purchasers further acknowledge and agree that they are acquiring the Assets on an "as is, where is" and "without recourse" basis. The Purchasers acknowledge and agree that they are familiar with the condition of the Assets, including the past and present use of the Lands and the Tangibles, that the Vendor has provided the Purchasers with a reasonable opportunity to inspect the Assets at the sole cost, risk and expense of the Purchasers (insofar as the Vendor could reasonably provide such access) and that the Purchasers are not relying upon any representation or warranty of the Vendor as to the condition, environmental or otherwise, of the Assets, except as expressly contained in Section 10.1 of this Agreement.

- (b) Except for its express rights under this Agreement, the Purchasers hereby waive all rights and remedies (whether now existing or hereinafter arising and including all equitable, common law, tort, contractual and statutory rights and remedies) against the Vendor, the Debtor Company or any Vendor Entity in respect of the Assets or the Transaction or any representations or statements made, direct or indirect, express or implied, or information or data furnished to the Purchasers or their Representatives, in connection herewith (whether made or furnished orally or by electronic, faxed, written or other means).

10.3 Purchasers' Representations and Warranties

Each Purchaser hereby represents and warrants to the Vendor that:

- (a) it is and at the Closing Date shall continue to be a valid and subsisting corporation under the laws of its jurisdiction of registration and is authorized to carry out business in the jurisdiction where the Assets are located;
- (b) except for the Court Approval, it has taken all action and has full power and absolute authority to enter into this Agreement and the other documents and agreements executed and delivered hereunder and it has taken all necessary action to consummate the Transaction and to perform its obligations hereunder and the other documents and agreements executed and delivered hereunder;
- (c) it has not incurred any obligation or liability, contingent or otherwise, for broker's or finder's fees in respect of the Transaction for which the Vendor or the Debtor Company shall have any obligations or liability;
- (d) it has not received notice of any Claims in existence, contemplated, pending or threatened against it seeking to prevent the consummation of the Transaction;

- (e) provided the Court Approval is obtained, this Agreement has been, and all documents and agreements to be executed and delivered by it at Closing pursuant to this Agreement shall be, duly executed and delivered by it, and upon execution by the Vendor and it, this Agreement constitutes, and all documents and agreements required to be executed and delivered by it at Closing will constitute legal, valid and binding obligations of it enforceable against it in accordance with their respective terms, subject to bankruptcy, insolvency, preference, reorganization, moratorium and other similar laws affecting creditor's rights generally and the discretionary nature of equitable remedies and defences;
- (f) to its knowledge, and provided that Court Approval is obtained, no authorization or approval or other action by, and no notice to or filing with, any Government Authority exercising jurisdiction over the Assets is required by it or on its behalf for the due execution and delivery of this Agreement;
- (g) provided the Court Approval is obtained, the consummation of the Transaction will not constitute or result in a material violation, breach or default by it under any provision of any agreement or instrument to which it is a party or by which is it bound or any judgment, law, decree, order or ruling applicable to it;
- (h) it is acquiring the Assets in its capacity as a principal and is not purchasing the Assets for the purpose of resale or distribution to a Third Party within the next sixty (60) Business Days;
- (i) it has sufficient funds available to it to enable it to pay in full the Purchase Price to the Vendor as herein provided and otherwise to fully perform its obligations under this Agreement; and
- (j) to its knowledge, having made due enquiry, no Insider of such Purchaser is also an Insider of the Vendor or the Debtor Company.

10.4 Enforcement of Representations and Warranties

- (a) Notwithstanding anything to the contrary herein expressed or implied and notwithstanding the Closing or deliveries of covenants and/or representations and warranties in any other agreements at Closing or prior or subsequent thereto, the representations and warranties set forth in Article 10 and all certificates, documents and agreements delivered pursuant to this Agreement shall survive Closing, provided that no Claim in respect of such representations and warranties shall be made or be enforceable unless written notice of such Claim is given by a Party to the other Party within one hundred and eighty (180) days of the Closing Date. Effective on the expiry of such one hundred and eighty (180) day period, each Party hereby releases and forever discharges the other Party from any breach of any representations and warranties set forth in Article 10 hereof and all certificates, documents and agreements delivered pursuant to this Agreement, except in respect of those Claims in which notice has been given in accordance with this Section 10.4. No Claim shall be made by a Party in respect of the representations and warranties in this Agreement made by the other Party except pursuant to and in accordance with this Section 10.4.

- (b) There shall not be any merger of any covenant, representation or warranty in any assignment, conveyance, transfer or document delivered pursuant hereto notwithstanding any rule of law, equity or statute to the contrary and all such rules are hereby waived.
- (a) The representations and warranties of the Vendor and the Purchasers made herein or pursuant hereto are made for the exclusive benefit of the Purchasers or the Vendor, as the case may be, and are not transferable and may not be made the subject of any right of subrogation in favour of any other Person.

ARTICLE 11 CLOSING DELIVERIES

11.1 Vendor Closing Deliveries

At Closing, the Vendor shall table the following:

- (a) a certified copy of the Vesting Order;
- (b) a receipt for the Closing Payment;
- (c) the General Conveyance, fully executed by the Vendor;
- (d) a certificate of a senior officer of the Vendor substantially in the form attached hereto as Schedule "C" dated as of the Closing Date; and
- (e) the Conveyance Documents, to the extent prepared on or by the Closing Date in accordance with Section 12.1(a).

11.2 Purchasers' Closing Deliveries

At Closing, the Purchasers shall table the following:

- (a) the Closing Payment;
- (b) the General Conveyance, fully executed by the Purchasers;
- (c) a certificate of a senior officer of each Purchaser substantially in the form attached hereto as Schedule "C" dated as of the Closing Date; and
- (d) the Conveyance Documents, to the extent delivered by the Vendor on or by the Closing Date in accordance with Section 12.1(a), fully executed by the Purchasers.

11.3 Deliveries

The Vendor shall deliver or cause to be delivered to the Purchasers within ten (10) Business Days following Closing, the original copies of the Title and Operating Documents and any other agreements and documents in its possession related to the Assets and the original copies of contracts, agreements, records, books, documents, licenses, reports and data included in the Miscellaneous Interests which are now in the possession of the Vendor. Notwithstanding the foregoing, if and to the extent such contracts, agreements, records, books, documents, licenses,

reports and data also pertain to a greater degree to interests other than the Assets, at the Vendor's expense, photocopies or other copies may be provided to the Purchasers in lieu of original copies.

ARTICLE 12 CONVEYANCES AND TRANSFER

12.1 Conveyances

- (a) The Vendor shall provide at the Closing Date those Conveyance Documents required to acquire the Debtor Company's interest in any Assets purchased herein, but no such documents shall require the Vendor to assume or incur any obligation, or to provide any representation or warranty, beyond that contained in this Agreement. The Vendor shall not be required to have such documents signed by Third Parties at or before the Closing Date but shall cooperate with the Purchasers as reasonably required to secure execution of such documents by such Third Parties as soon as practicable thereafter. The Purchasers shall execute and promptly return to the Vendor at least one copy of each such document and the Vendor shall use all reasonable efforts to obtain timely execution and return of such documents by Third Parties wherever required.
- (b) The Purchasers shall promptly register in the applicable registry all registrable transfers and conveyances of its interests in the Assets and the Vendor shall make application to all applicable Government Authorities to change the recorded name of all Wells and Tangibles forming part of the Assets. All reasonable costs incurred in registering any transfers and conveyances inclusive of well license transfers, and all costs of registering any further assurances required to convey the Assets, shall be borne by the Purchasers.

12.2 License and Authorization Transfers

- (a) On or before the Closing Date, the Purchasers shall communicate with the relevant Government Authority to determine all conditions and deposits which the relevant Government Authority will require in order for the relevant Government Authority to approve the transfer by the Vendor to the Purchasers of any and all licenses and authorizations for the Wells and any Tangibles licensed to the Vendor, and shall advise the Vendor in writing of such conditions and required deposits. In such case, on or before Closing, the Purchasers shall satisfy the deposit requirements of the relevant Government Authority in order to approve any of those license and authorization transfers to the Purchasers. The Purchasers further covenant to comply with all conditions imposed by the relevant Government Authority in respect of such transfers.
- (b) Within five (5) Business Days following Closing, the Vendor shall prepare and electronically submit an application to the relevant Government Authority for the transfer of any Wells and any Tangibles held in the name of the Debtor Company and Point Loma Resources Ltd. shall promptly execute and return such applications to the Vendor for registration in accordance with Section 12.1(b).
- (c) Should the relevant Government Authority deny any license transfer for any reason other than misdescription or other minor deficiencies in the application,

the Vendor and Point Loma Resources Ltd. shall withdraw the application for such licence transfer, and the Vendor shall, within five (5) Business Days, prepare and electronically submit a new application to the relevant Government Authority for the transfer of such license, and Salt Bush Energy Ltd shall promptly execute and return such applications to the Vendor for registration in accordance with Section 12.1(b).

- (d) Should the relevant Government Authority deny any license transfer because of misdescription or other minor deficiencies in the application, the Vendor shall, within two (2) Business Days, correct the application and amend and re-submit an application for the license transfers and the applicable Purchaser shall electronically ratify and sign such application.
- (e) After Closing, whether or not the Purchasers requested prior determination of the relevant Government Authority transfer conditions under Section 12.2, if for any reason the relevant Government Authority requires the Purchasers or either of them to make a deposit in order to approve the license or authorization transfer, the Purchasers shall and covenants to immediately make such deposit.

ARTICLE 13 LIABILITIES AND INDEMNITIES

13.1 General Indemnity

If Closing occurs the Purchasers shall, without any further necessary action on the part of the Vendor or the Purchasers, jointly and severally:

- (a) assume, perform, pay, discharge and be liable to the Vendor for; and
- (b) as a separate covenant, save and hold harmless and indemnify the Vendor, the Debtor Company and each other Vendor Entity from and against,

all Losses and Liabilities suffered, sustained, paid or incurred by any of them to the extent arising or accruing on or after the Closing Date and which relate to the Assets or the terms and conditions of the Title and Operating Documents, including but not limited to all Losses and Liabilities attributable to the operation, ownership, use, construction or maintenance of the Assets arising or accruing on or after the Closing Date. The Purchasers' indemnity obligation set forth in this Section 13.1 shall survive the Closing Date indefinitely.

13.2 Environmental Indemnity

- (a) Each Purchaser acknowledges that it:
 - (i) is familiar with the condition of the Assets, including the past and present use of the Assets, and it has been provided with the right and the opportunity to conduct due diligence investigations with respect to existing or potential Environmental Liabilities pertaining to the Assets; and
 - (ii) is not relying upon any representation or warranty of the Vendor as to the condition, environmental or otherwise, of the Assets.

- (b) The Purchasers agree that once Closing has occurred the Vendor shall have no liability whatsoever for any Environmental Liabilities. In this regard, once Closing has occurred, the Purchasers shall, without any further necessary action on the part of the Vendor or the Purchasers, jointly and severally:
- (i) be solely liable and responsible for all of the Vendor's Losses and Liabilities; and
 - (ii) as a separate covenant, indemnify, save and hold the Vendor, the Debtor Company and each other Vendor Entity, harmless from and against all Losses and Liabilities that may be brought against or which they or any one of them may suffer, sustain, pay or incur;

as a result of any act, omission, matter or thing related to any Environmental Liabilities, however and whenever arising or occurring, and the Purchasers shall assume, perform, pay and discharge all Environmental Liabilities. This liability and indemnity shall apply without limit and without regard to cause or causes, including the negligence, whether sole, concurrent, gross, active, passive, primary or secondary, or the wilful or wanton misconduct of the Vendor or the Purchasers or any other person or otherwise. Each Purchaser acknowledges and agrees that it shall not be entitled to any rights or remedies as against the Vendor, the Debtor Company or any Vendor Entity under the common law or statute pertaining to any Environmental Liabilities, including the right to name the Vendor, the Debtor Company or any Vendor Entity as a "third party" to any action commenced by any Person against the Purchasers. The Purchasers' indemnity obligation set forth in this Section 13.2(b) shall survive the Closing Date indefinitely.

13.3 No Merger

There shall not be any merger of any liability or indemnity hereunder in any assignment, conveyance, transfer or document delivered pursuant hereto notwithstanding any rule of law, equity or statute to the contrary and all such rules are hereby waived.

13.4 Holding of Indemnities

The Vendor will hold the indemnities contained in Sections 13.1 and 13.2 in trust on behalf of all of the Debtor Company and the other Vendor Entities and may enforce the same on their behalf.

ARTICLE 14 TERMINATION

14.1 Grounds for Termination

This Agreement may be terminated at any time prior to Closing;

- (a) by mutual written agreement of the Vendor and the Purchasers; or
- (b) by either the Vendor or the Purchasers pursuant to the provisions of Sections 9.2 or 9.3, as applicable.

14.2 Effect of Termination

If this Agreement is terminated by the Vendor or the Purchasers as permitted under Section 14.1, then Article 15 and Section 20.2 shall remain in full force and effect following any such permitted termination.

ARTICLE 15 CONFIDENTIALITY, PUBLIC ANNOUNCEMENTS AND SIGNS

15.1 Confidentiality

Each Party agrees to keep in strict confidence:

- (a) all information regarding the terms of this Agreement; and
- (b) any information exchanged or received in connection with:
 - (i) the performance of due diligence by the Purchasers prior to or after the date hereof (including due diligence conducted under or in connection with this Agreement); or
 - (ii) negotiation or drafting of this Agreement;

provided that, except as otherwise agreed by the Parties, a Party shall be entitled to disclose all information as may be required or desirable in connection with obtaining the Court Approval, and neither the Purchasers nor the Vendor will make any press release or other public announcement respecting this Agreement and the purchase and sale of the Assets without the consent of the other Party except to the extent the other Party unreasonably withholds or delays consent or the Party desiring to make the press release or other public announcement is advised by its counsel that the release or announcement is required to comply with any Applicable Law or the rules of any listing authority or stock exchange with which the disposing Party is bound to comply. A Party which proposes to make such a public disclosure shall, to the extent reasonably possible, provide the other Party with a draft of such statement in sufficient time prior to its release to enable the other Party to review such draft and advise of any comments it may have with respect thereto, it being understood that, upon signing this Agreement, each Party will be permitted to immediately issue a press release announcing the Transaction in the form of a press release which has been previously approved by the other Party. The Party proposing to make the public disclosure will not unreasonably refuse to incorporate the requested changes in the public announcement that are necessary to protect the legitimate interests of the requesting Party except to the extent its counsel advises that doing so will result in non-compliance with Applicable Laws or the rules of the applicable listing authority or stock exchange.

In addition to the foregoing, the Purchasers shall continue to be bound by the Confidentiality Agreement dated October 10, 2017 in accordance with the terms thereof.

15.2 Signs

Within sixty (60) days following the Closing Date, the Purchasers shall remove the names of the Vendor, the Debtor Company and predecessors from all signs located at or near the Wells or any Tangibles. If the Purchasers fail to comply with the foregoing, the Vendor shall have the

right, at its discretion, to remove its name as aforesaid and the Purchasers shall be responsible for and shall reimburse the Vendor for all reasonable costs incurred by the Vendor in so doing.

ARTICLE 16 GOVERNING LAW AND DISPUTE RESOLUTION

16.1 Governing Law

This Agreement shall, in all respects, be subject to and be interpreted, construed and enforced in accordance with the laws in effect in the Province of Alberta and to the laws of Canada applicable therein.

16.2 Resolution of Disputes

- (a) Each Party hereby irrevocably and unconditionally submits, for itself and its property, to the exclusive jurisdiction of the Court, and waives any defences it might have regarding jurisdiction in any action or proceeding arising out of or relating to this Agreement or any ancillary agreement to which it is a Party, or for recognition or enforcement of any judgment in respect thereof, and each Party hereto hereby irrevocably and unconditionally agrees that all Claims in respect of any such action or proceeding may be heard and determined by the Court.

- (b) Each Party hereby irrevocably and unconditionally waives, to the fullest extent it may legally and effectively do so, any objection that it may now or hereafter have to the laying of venue of any action or proceeding arising out of or relating to this Agreement or any ancillary agreement to which it is a Party in any court of competent jurisdiction in the Province of Alberta. Each of the Parties hereto hereby irrevocably waives, to the fullest extent permitted by Applicable Law, the defence of an inconvenient forum to the maintenance of such action or proceeding in any such court.

ARTICLE 17 NOTICES

17.1 Service of Notices

The addresses for service of the Parties shall be as follows:

the Purchasers: Point Loma Resources Ltd.
Suite 2000, 350 – 7th Ave SW
Calgary, AB T2P 3N9

Attention: Brad Johnston
Email: VP Land
Fax: (403) 517-7545

and to: Salt Bush Energy Ltd.
c/o Point Loma Resources Ltd.
Suite 2000, 350 – 7th Ave SW
Calgary, AB T2P 3N9

Attention Brad Johnston
Email: VP Land
Fax: (403) 517-7545

the Vendor: FTI Consulting Canada Inc.
c/o GMP FirstEnergy
1100, 311 – 6th Ave SW
Calgary, AB T2P 3H2

Attention: Erik B. Bakke
Email: ebbakke@gmpfirstenergy.com
Fax: (403) 262-0688

Attention: Anthony M. De Nino
Email: amdenino@gmpfirstenergy.com
Fax: (403) 262-0688

with a copy to: Osler, Hoskin & Harcourt LLP
Suite 2500, 450 – 1st Street SW
Calgary, Alberta T2P 5H1

Attention: Randal Van de Mosselaer
Email: rvandemosselaer@osler.com
Fax: 403-260-7024

Any of the Parties may from time to time change its address for service herein by giving written notice to the other. Any notice may be served by personal service upon the above person specified by a Party, or if no person is specified, upon any officer of a Party, by mailing the same by prepaid post in a properly addressed envelope addressed to the Party at its respective address for service hereunder, or by email to such Party at the email address specified hereunder. Any notice personally served upon an office or the person specified by a Party, as the case may be, shall be deemed to be given on the date of such service, any notice served by mail shall be deemed to be given to and received by the addressee on the fourth Business Day, after the mailing thereof and any notice given by email shall be deemed to be given and received on the day when it is sent, if it is sent during normal business hours (8:00 a.m. to 4:00 p.m.) and, otherwise, on the next following normal Business Day. No notices shall be served by mail during times of interruption or threat of interruption of mail service due to strikes, lockout or other causes.

ARTICLE 18 PERSONAL INFORMATION

18.1 Personal Information

The Purchasers covenant and agree to use and disclose any personal information contained in any of the books, records or files transferred to the Purchasers or otherwise obtained by the Purchasers in connection with the Transaction only for those purposes for which it was initially collected from or in respect of the individual to which such information relates or as otherwise

permitted or authorized by Applicable Law. The Purchasers' obligations set forth in this Section 18.1 shall survive the Closing Date indefinitely.

ARTICLE 19 ASSIGNMENT

19.1 Assignment

- (a) Neither Party may assign their interest in or under this Agreement or to the Assets prior to Closing without the prior written consent of the other Party, which consent may be withheld in such other Party's sole and unfettered discretion.
- (b) No assignment, transfer, or other disposition of this Agreement or the Assets or any portion of the Assets shall relieve the Purchasers from their obligations to the Vendor herein. The Vendor shall have the option to claim performance or payment of the obligations from the Purchasers or the assignee or transferee, and to bring proceedings in the event of default against either or all of them, provided that nothing herein shall entitle the Vendor to receive duplicate performance or payment of the same obligation.

ARTICLE 20 MISCELLANEOUS

20.1 Remedies Cumulative

No failure on the part of any Party to exercise any right or remedy will operate as a waiver thereof. A Party will not be precluded from exercising any right available to it at law, equity or by statute because of its exercise of any single or partial right, and a Party may exercise any such remedies independently or in combination.

20.2 Costs

Except as otherwise specified in this Agreement, each Party shall pay its respective costs incurred in connection with the preparation, negotiation and execution of this Agreement and the consummation of the Transaction.

20.3 No Waiver

No waiver by any Party of any breach of any of the terms, conditions, representations or warranties in this Agreement shall take effect or be binding upon that Party unless the waiver is expressed in writing under the authority of that Party and any waiver so given shall extend only to the particular breach so waived and shall not limit or affect any rights with respect to any other or future breach.

20.4 Entire Agreement

This Agreement constitutes the entire agreement between the Parties with respect to the subject matter hereof, and the Parties agree and confirm that this Agreement cancels and supersedes any prior understandings and agreements between the Parties hereto with respect to the subject matter hereof, but expressly excluding the Confidentiality Agreement dated October 10, 2017, which shall continue to apply in accordance with its terms. No modification or amendment to this Agreement shall be valid or binding unless set forth in writing and duly executed by the Parties.

20.5 Further Assurances

From time to time, as and when reasonably requested by the other Party, a Party shall execute and deliver or cause to be executed and delivered all such documents and instruments and shall take or cause to be taken all such further or other actions to implement or give effect to the Transaction, provided such documents, instruments or actions are consistent with the provisions of this Agreement. All such further documents, instruments or actions shall be delivered or taken at no additional consideration other than reimbursement of any expenses reasonably incurred by the Party providing such further documents or instruments or performing such further acts, by the Party at whose request such documents or instruments were delivered or acts performed.

20.6 Time of the Essence

Time shall be of the essence in this Agreement.

20.7 Enurement

This Agreement shall be binding upon and shall enure to the benefit of the Parties and their respective heirs, executors, successors and permitted assigns.

20.8 Severability

In the case any of the provisions of this Agreement should be invalid, illegal or unenforceable in any respect, the validity, legality or enforceability of the remaining provisions contained herein shall not in any way be affected or impaired thereby.

20.9 Counterpart Execution

This Agreement may be executed in counterpart and all executed counterparts together shall constitute one agreement. This Agreement shall not be binding upon any Party unless and until executed by all Parties.

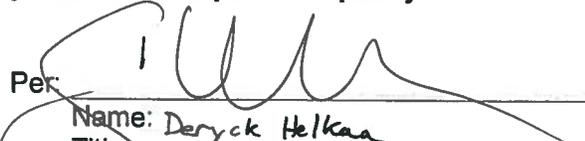
20.10 Electronic Execution

Delivery of an executed signature page to this Agreement by any Party by electronic transmission will be as effective as delivery of a manually executed copy of the Agreement by any Party.

[Remainder of page intentionally left blank]

IN WITNESS WHEREOF the Parties have executed this Agreement as of the date first above written

FTI CONSULTING CANADA INC., in its capacity as court-appointed Receiver of SCOLLARD ENERGY LTD., and not in its personal or corporate capacity

Per: 
Name: Deryck Helkaa
Title: Sr. Managing Director

Per: _____
Name:
Title:

POINT LOMA RESOURCES LTD.

Per: 
Name: Brad Johnston
Title: Vice President - Land

SALT BUSH ENERGY LTD.

Per: 
Name: STEPHEN KEENITAU
Title: DIRECTOR

SCHEDULE "A"

Attached to and made a part of that Asset Purchase and Sale Agreement dated February 27, 2018.

Part 1 – Lands and Petroleum and Natural Gas Rights

See attached

SCOLLARD ENERGY LTD.

Mineral Property Report

Point Loma - Gilby-Rimbey

Generated by Karen Turner on February 28, 2018 at 11:06:40 am.

Selection

Admin Company:
Category:
Country:
Province:
Division:
Area(s):
Active / Inactive: Active
Status Types:
Lease Types:
Acreage Status:
Expiry Period:
Acreage Category:

Print Options

Acres / Hectares: Hectares
Working Interest DOI: Yes
Other DOI: Reference
Related Contracts: Yes **Related Units:** No
Royalty Information: Yes **Expand:** Yes
Well Information: Yes
Remarks: No
Acreage: Developed / Undeveloped

Sort Options

Division: No
Category: No
Province: No



SCOLLARD ENERGY LTD.

Mineral Property Report

Point Loma - Gilby-Rimbey

Generated by Karen Turner on February 28, 2018 at 11:06:40 am.

Sort Options

Area:	No
Location:	Yes



CS LAND Version: 11.1.4

Report Date: Feb 28, 2018

Page Number: 1

REPORTED IN HECTARES

SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M00663	PNGLSE CR	Eff: Dec 15, 2005	256.000	C00619 A Unknown		WI	Area : GILBY
Sub: C	WI	Exp: Dec 14, 2010	256.000	SCOLLARD LTD.		100.00000000	TWP 39 RGE 28 W4M SEC 24
A	0405120574	Ext: 15	256.000				ALL P&NG FROM BASE EDMONTON
	SCOLLARD LTD.			Total Rental: 896.00			GROUP TO BASE MANNVILLE
100.00000000	SCOLLARD LTD.						EXCLUDING CBM

Status	Hectares	Net	Hectares	Net	Related Contracts
DEVELOPED	256.000	256.000	0.000	0.000	C00619 A FO Sep 12, 2008
Dev:			Undev:		C00620 A PART Sep 12, 2008 (I)
					PS00026 A ARRANGE Aug 06, 2010
					PS00052 A ASSET EXCH Jun 27, 2013
					PS00074 A ARRANGE Dec 30, 2015

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00619 A	NON-CONVERTIBLE GOR	ALL	N	N	100.00000000 % of PROD
	Roy Percent: 12.50000000				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

----- Well U.W.I. Status/Type -----
100/10-24-039-28-W4/00 PRD/GAS

Paid to: PAIDTO (R) FREEHOLD PRTN 100.00000000
Paid by: WI (C) SCOLLARD LTD. 100.00000000

PERMITTED DEDUCTIONS -

ALLOWABLE DEDUCTIONS FROM ROYALTY DETERMINATION POINT. NEITHER 1 OR 2 APPLIES

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:

Report Date: Feb 28, 2018

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REPORTED IN HECTARES

SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent:	Min:	Prod/Sales:
Paid to: LESSOR (M) ALBERTA ENERGY 100.00000000	Paid by: WI (C) SCOLLARD LTD. 100.00000000	

M00562	PNGLSE FH	Eff: Nov 25, 2003	11.100	C00559 A No	WI	Area : GILBY
Sub: A	WI	Exp: Nov 24, 2006	5.550	SCOLLARD LTD.	100.00000000	TWP 39 RGE 28 W4M PTN SW SEC 25
A	VANDERSCHEE, E.	Ext: HBP	5.550			(UNDIVIDED 1/2 INTEREST)
	SCOLLARD LTD.	Ext: Dec 31, 2199		Total Rental: 14.00		ALL P&NG FROM BASE EDMONTON TO
2.14450000	NAL RESOURCES					BASE MANNVILLE GROUP EXCLUDING
						PETROLEUM ONLY IN THE ELLERSLIE

Status	Hectares	Net	Hectares	Net
DEVELOPED	5.550	5.550	0.000	0.000
Dev:		Undev:		

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00559 A	NON-CONVERTIBLE GOR	ALL	N	N	100.00000000 % of PROD
	Roy Percent: 15.00000000				
	Deduction: YES				
	Gas: Royalty:	Min Pay:		Prod/Sales:	
	S/S OIL: Min:	Div:		Prod/Sales:	
	Other Percent:	Min:		Prod/Sales:	

Paid to: FARMOR (C) PRAIRIESKY 100.00000000	Paid by: WI (C) SCOLLARD LTD. 100.00000000
---	--

PERMITTED DEDUCTIONS -
CROWN EQUIVALENT

----- Related Contracts -----

C00559 A	FO	Sep 20, 2006
C00565 A	PART	Sep 21, 2006 (I)
PS00026 A	ARRANGE	Aug 06, 2010
PS00052 A	ASSET EXCH	Jun 27, 2013
PS00074 A	ARRANGE	Dec 30, 2015
PS00080 A	AGMT	Nov 10, 2016

----- Well U.W.I. Status/Type -----

100/14-25-039-28-W4/00 PRD/GAS

Report Date: Feb 28, 2018

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REPORTED IN HECTARES

SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00562 A _____
Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent: 18.00000000				
Deduction: UNKNOWN				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (C)		
VANDERSCHEE, E. 100.00000000		SCOLLARD LTD. 100.00000000		

M00563	PNGLSE FH	Eff: Jan 29, 2004	24.500	C00559 A No	WI	Area : GILBY
Sub: A	WI	Exp: Jan 28, 2007	3.500	SCOLLARD LTD.	100.00000000	TWP 39 RGE 28 W4M PTN SE SEC 25
A	1450462	Ext: HBP	3.500			(UND. 1/7 INTEREST)
	SCOLLARD LTD.	Ext: Dec 31, 2199		Total Rental: 9.00		ALL P&NG FROM BASE EDMONTON TO
1.35250000	NAL RESOURCES					BASE MANNVILLE GROUP

Status	Hectares	Net	Hectares	Net
DEVELOPED	3.500	3.500	0.000	0.000
Dev:		Undev:		

----- **Related Contracts** -----

C00559 A	FO	Sep 20, 2006
C00565 A	PART	Sep 21, 2006 (I)
PS00026 A	ARRANGE	Aug 06, 2010
PS00052 A	ASSET EXCH	Jun 27, 2013
PS00074 A	ARRANGE	Dec 30, 2015
PS00080 A	AGMT	Nov 10, 2016

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00559 A	NON-CONVERTIBLE GOR	ALL	N	N	100.00000000 % of PROD
	Roy Percent: 15.00000000				
	Deduction: YES				

----- **Well U.W.I.** **Status/Type** -----

100/14-25-039-28-W4/00 PRD/GAS

Report Date: Feb 28, 2018

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REPORTED IN HECTARES

SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00563 A **Gas: Royalty:** **Min Pay:** **Prod/Sales:** 100/02-25-039-28-W4/00 PRD/OIL
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: FARMOR (C) **Paid by:** WI (C)
PRAIRIESKY 100.00000000 SCOLLARD LTD. 100.00000000

PERMITTED DEDUCTIONS -
CROWN EQUIVALENT

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent: 17.00000000				
Deduction: UNKNOWN				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: PAIDTO (R) **Paid by:** WI (C)
1450462 100.00000000 SCOLLARD LTD. 100.00000000

GENERAL COMMENTS - Jun 19, 2008

ARTHUR JOHNSTON #1 GRT EXPIRED; 12.5% OF LESSOR ROYALTY IS NO LONGER
PAYABLE TO COMPUTERSHARE

M00564	PNGLSE	FH	Eff: Feb 02, 2004	24.500	C00559	A	No	WI	Area : GILBY
Sub: A	WI		Exp: Feb 01, 2007	3.500	SCOLLARD LTD.			100.00000000	TWP 39 RGE 28 W4M PTN SE SEC 25
A	SPADY, S.		Ext: HBP	3.500					(UND. 1/7 INTEREST)

Report Date: Feb 28, 2018

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REPORTED IN HECTARES

SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00564
Sub: A SCOLLARD LTD. **Ext:** Dec 31, 2199 Total Rental: 9.00 ALL P&NG FROM BASE EDMONTON TO
 1.35250000 NAL RESOURCES BASE MANNVILLE GROUP

Status	Dev:	Hectares	Net	Undev:	Hectares	Net	----- Related Contracts -----
DEVELOPED		3.500	3.500		0.000	0.000	C00559 A FO Sep 20, 2006 C00565 A PART Sep 21, 2006 (I) PS00026 A ARRANGE Aug 06, 2010 PS00052 A ASSET EXCH Jun 27, 2013 PS00074 A ARRANGE Dec 30, 2015 PS00080 A AGMT Nov 10, 2016

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00559 A	NON-CONVERTIBLE GOR	ALL	N	N	100.00000000 % of PROD
	Roy Percent: 15.00000000				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to: FARMOR (C)		Paid by: WI (C)		
	PRAIRIESKY 100.00000000		SCOLLARD LTD. 100.00000000		

----- Well U.W.I. Status/Type -----
 100/14-25-039-28-W4/00 PRD/GAS
 100/02-25-039-28-W4/00 PRD/OIL

PERMITTED DEDUCTIONS - CROWN EQUIVALENT

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent: 17.00000000				
Deduction: UNKNOWN				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

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REPORTED IN HECTARES

**SCOLLARD ENERGY LTD.
Mineral Property Report**

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to: PAIDTO (R)
SPADY, S. 100.00000000

Paid by: WI (C)
SCOLLARD LTD. 100.00000000

GENERAL COMMENTS - Jun 19, 2008

ARTHUR JOHNSTON #1 GRT EXPIRED, 12.5% OF LESSORY ROYALTY IS NO LONGER PAYABLE TO COMPUTERSHARE

M00565	PNGLSE	FH	Eff: Jan 30, 2004	24.500	C00559	A	No	WI	Area : GILBY
Sub: A	WI		Exp: Jan 29, 2007	3.500	SCOLLARD LTD.			100.00000000	TWP 39 RGE 28 W4M PTN SE SEC 25
A	LIVERMORE, J.		Ext: HBP	3.500					(UND. 1/7 INTEREST)
	SCOLLARD LTD.		Ext: Dec 31, 2199		Total Rental:		9.00		ALL P&NG FROM BASE EDMONTON TO
1.35250000	NAL RESOURCES								BASE MANNVILLE GROUP

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
DEVELOPED		3.500	3.500		0.000	0.000

----- Related Contracts -----

C00559 A	FO	Sep 20, 2006
C00565 A	PART	Sep 21, 2006 (I)
PS00026 A	ARRANGE	Aug 06, 2010
PS00052 A	ASSET EXCH	Jun 27, 2013
PS00074 A	ARRANGE	Dec 30, 2015
PS00080 A	AGMT	Nov 10, 2016

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00559 A	NON-CONVERTIBLE GOR	ALL	N	N	100.00000000 % of PROD
	Roy Percent:	15.00000000			
	Deduction:	YES			
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

----- Well U.W.I. Status/Type -----

100/14-25-039-28-W4/00	PRD/GAS
100/02-25-039-28-W4/00	PRD/OIL

Paid to: FARMOR (C)
PRAIRIESKY 100.00000000

Paid by: WI (C)
SCOLLARD LTD. 100.00000000

Report Date: Feb 28, 2018

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REPORTED IN HECTARES

**SCOLLARD ENERGY LTD.
Mineral Property Report**

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00565 A **PERMITTED DEDUCTIONS -
CROWN EQUIVALENT**

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent:	17.00000000			
Deduction:	UNKNOWN			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (C)		
LIVERMORE, J.	100.00000000	SCOLLARD LTD.		100.00000000

GENERAL COMMENTS - Jun 19, 2008

ARTHUR JOHNSTON #1 GRT HAS EXPIRED; 12.5 % OF LESSOR ROYALTY IS NO LONGER PAYABLE TO COMPUTERSHARE.

M00566	PNGLSE FH	Eff: Jan 30, 2004	24.500	C00559 A No	WI	Area : GILBY
Sub: A	WI	Exp: Jan 29, 2007	3.500	SCOLLARD LTD.	100.00000000	TWP 39 RGE 28 W4M PTN SE SEC 25
A	PAGET, L.	Ext: HBP	3.500			(UND. 1/7 INTEREST)
	SCOLLARD LTD.	Ext: Dec 31, 2199		Total Rental: 9.00		ALL P&NG FROM BASE EDMONTON TO
1.35250000	NAL RESOURCES					BASE MANNVILLE GROUP

Status	Hectares	Net	Hectares	Net
DEVELOPED	3.500	3.500	0.000	0.000
Dev:			Undev:	

Royalty / Encumbrances

----- **Related Contracts** -----

C00559 A	FO	Sep 20, 2006
C00565 A	PART	Sep 21, 2006 (I)
PS00026 A	ARRANGE	Aug 06, 2010
PS00052 A	ASSET EXCH	Jun 27, 2013
PS00074 A	ARRANGE	Dec 30, 2015

Report Date: Feb 28, 2018

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REPORTED IN HECTARES

SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held

(cont'd)

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	PS00080 A	AGMT	Nov 10, 2016
C00559 A	NON-CONVERTIBLE GOR	ALL	N	N	100.00000000 % of PROD			
	Roy Percent: 15.00000000					----- Well U.W.I. Status/Type -----		
	Deduction: YES					100/14-25-039-28-W4/00 PRD/GAS		
M00566	A					100/02-25-039-28-W4/00 PRD/OIL		
	Gas: Royalty:		Min Pay:		Prod/Sales:			
	S/S OIL: Min:	Max:	Div:		Prod/Sales:			
	Other Percent:		Min:		Prod/Sales:			
	Paid to: FARMOR (C)		Paid by: WI (C)					
	PRAIRIESKY 100.00000000		SCOLLARD LTD. 100.00000000					
PERMITTED DEDUCTIONS -								
CROWN EQUIVALENT								

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent: 17.00000000				
Deduction: UNKNOWN				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (C)		
PAGET, L. 100.00000000		SCOLLARD LTD. 100.00000000		

GENERAL COMMENTS - Jun 19, 2008

ARTHUR JOHNSTON #1 GRT HAS EXPIRED, 12.5% OF LESSOR ROYALTY IS NO LONGER PAYABLE TO COMPUTERSHARE

Report Date: Feb 28, 2018

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REPORTED IN HECTARES

SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M00567	PNGLSE	FH	24.500	C00559	A No	WI	Area : GILBY
Sub: A	WI	Eff: Jan 28, 2004	3.500	SCOLLARD LTD.		100.00000000	TWP 39 RGE 28 W4M PTN SE SEC 25
A	JOHNSTON, C&E	Exp: Jan 27, 2007	3.500				(UND. 1/7 INTEREST)
	SCOLLARD LTD.	Ext: HBP		Total Rental: 9.00			ALL P&NG FROM BASE EDMONTON TO
14.28571000	NAL RESOURCES	Ext: Dec 31, 2199					BASE MANNVILLE GROUP

Status	Hectares	Net	Hectares	Net
DEVELOPED	3.500	3.500	0.000	0.000
Dev:			Undev:	

----- Related Contracts -----

C00559 A	FO	Sep 20, 2006
C00565 A	PART	Sep 21, 2006 (I)
PS00026 A	ARRANGE	Aug 06, 2010
PS00052 A	ASSET EXCH	Jun 27, 2013
PS00074 A	ARRANGE	Dec 30, 2015
PS00080 A	AGMT	Nov 10, 2016

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00559 A	NON-CONVERTIBLE GOR	ALL	N	N	100.00000000 % of PROD

Roy Percent: 15.00000000

Deduction: YES

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: FARMOR (C)
PRAIRIESKY 100.00000000

Paid by: WI (C)
SCOLLARD LTD. 100.00000000

PERMITTED DEDUCTIONS - CROWN EQUIVALENT

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD

Roy Percent: 17.00000000

Deduction: UNKNOWN

Gas: Royalty:

S/S OIL: Min:

Max:

Min Pay:

Div:

Prod/Sales:

Prod/Sales:

Report Date: Feb 28, 2018

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**SCOLLARD ENERGY LTD.
Mineral Property Report**

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00568 A

**PERMITTED DEDUCTIONS -
CROWN EQUIVALENT**

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent: 17.00000000				
Deduction: UNKNOWN				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M) JOHNSTON, G. 100.00000000
Paid by: WI (C) SCOLLARD LTD. 100.00000000

GENERAL COMMENTS - Jun 19, 2008
ARTHUR JOHNSON #1 GRT HAS EXPIRED; 12.5% OF LESSOR ROYALTY IS NO LONGER PAYABLE TO COMPUTERSHARE

M00569	PNGLSE FH	Eff: Feb 05, 2004	24.500	C00559 A No	WI	Area : GILBY
Sub: A	WI	Exp: Feb 04, 2007	3.500	SCOLLARD LTD.	100.00000000	TWP 39 RGE 28 W4M PTN SE SEC 25
A	SIMPSON/SAXINGE	Ext: HBP	3.500			(UND. 1/7 INTEREST)
	SCOLLARD LTD.	Ext: Dec 31, 2199		Total Rental: 9.00		ALL P&NG FROM BASE EDMONTON TO
1.35250000	NAL RESOURCES					BASE MANNVILLE GROUP

Status	Hectares	Net	Hectares	Net
DEVELOPED	3.500	3.500	Undev:	0.000

Royalty / Encumbrances

----- **Related Contracts** -----

C00559 A	FO	Sep 20, 2006
C00565 A	PART	Sep 21, 2006 (I)
PS00026 A	ARRANGE	Aug 06, 2010
PS00074 A	ARRANGE	Dec 30, 2015
PS00080 A	AGMT	Nov 10, 2016

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REPORTED IN HECTARES

SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C00559 A	NON-CONVERTIBLE GOR	ALL	N	N	100.00000000 % of PROD	----- Well U.W.I.	Status/Type -----
	Roy Percent: 15.00000000					100/14-25-039-28-W4/00 PRD/GAS	
	Deduction: YES					100/02-25-039-28-W4/00 PRD/OIL	
M00569	A						
	Gas: Royalty:		Min Pay:		Prod/Sales:		
	S/S OIL: Min:	Max:	Div:		Prod/Sales:		
	Other Percent:		Min:		Prod/Sales:		
	Paid to: FARMOR (C)		Paid by: WI (C)				
	PRAIRIESKY 100.00000000		SCOLLARD LTD. 100.00000000				
	PERMITTED DEDUCTIONS -						
	CROWN EQUIVALENT						

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent: 17.00000000				
Deduction: UNKNOWN				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
SIMPSON, D. 50.00000000		SCOLLARD LTD. 100.00000000		
SAXINGER, S. 50.00000000				

GENERAL COMMENTS - Jun 19, 2008

ARTHUR JOHNSTON #1 GRT EXPIRED, 12.5% OF LESSOR ROYALTY IS NO LONGER PAYABLE TO COMPUTERSHARE

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REPORTED IN HECTARES

SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M00570 PNLSE FH Eff: Dec 19, 2005 52.120 C00559 A No WI Area : GILBY
 Sub: A WI Exp: Dec 18, 2008 26.060 SCOLLARD LTD. 100.00000000 TWP 39 RGE 28 W4M PTN SW SEC 25
 A REITSMA TRUST Ext: HBP 26.060 ALL P&NG FROM BASE EDMONTON TO
 SCOLLARD LTD. Ext: Dec 31, 2199 Total Rental: 65.00 BASE MANNVILLE GROUP EXCLUDING
 50.00000000 NAL RESOURCES PETROLEUM ONLY IN THE ELLERSLIE

Status	Hectares	Net	Hectares	Net
DEVELOPED	26.060	26.060	0.000	0.000

----- Related Contracts -----

C00559 A FO Sep 20, 2006
 C00565 A PART Sep 21, 2006 (I)
 PS00026 A ARRANGE Aug 06, 2010
 PS00052 A ASSET EXCH Jun 27, 2013
 PS00074 A ARRANGE Dec 30, 2015
 PS00080 A AGMT Nov 10, 2016

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00559 A	NON-CONVERTIBLE GOR	ALL	N	N	100.00000000 % of PROD
	Roy Percent: 15.00000000				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

----- Well U.W.I. Status/Type -----
 100/14-25-039-28-W4/00 PRD/GAS

Paid to: FARMOR (C) Paid by: WI (C)
 PRAIRIESKY 100.00000000 SCOLLARD LTD. 100.00000000

PERMITTED DEDUCTIONS -
CROWN EQUIVALENT

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent: 14.50000000				
Deduction: UNKNOWN				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
REITSMA, J	25.00000000	SCOLLARD LTD.		100.00000000
REITSMA, A	25.00000000			
REITSMA, D	25.00000000			
GRUTTERINK, R	25.00000000			

M00571	PNGLSE FH	Eff: Dec 19, 2005	63.220	C00559 A No	WI	Area : GILBY
Sub: A	WI	Exp: Dec 18, 2008	15.805	SCOLLARD LTD.	100.00000000	TWP 39 RGE 28 W4M PTN SW SEC 25
A	JOHANSSON	Ext: HBP	15.805			(UND. 1/4 INTEREST)
	SCOLLARD LTD.	Ext: Dec 31, 2199		Total Rental: 40.00		ALL P&NG FROM BASE EDMONTON TO
25.00000000	NAL RESOURCES					BASE MANNVILLE GROUP EXCLUDING
						PETROLEUM ONLY IN THE ELLERSLIE

Status		Hectares	Net	Hectares	Net
DEVELOPED	Dev:	15.805	15.805	Undev:	0.000

----- Related Contracts -----

C00559 A	FO	Sep 20, 2006
C00565 A	PART	Sep 21, 2006 (I)
PS00026 A	ARRANGE	Aug 06, 2010
PS00052 A	ASSET EXCH	Jun 27, 2013
PS00074 A	ARRANGE	Dec 30, 2015
PS00080 A	AGMT	Nov 10, 2016

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00559 A	NON-CONVERTIBLE GOR	ALL	N	N	100.00000000 % of PROD
	Roy Percent: 15.00000000				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

----- Well U.W.I. Status/Type -----

100/14-25-039-28-W4/00 PRD/GAS

Paid to: FARMOR (C)		Paid by: WI (C)	
PRAIRIESKY	100.00000000	SCOLLARD LTD.	100.00000000

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00571 A **PERMITTED DEDUCTIONS -
CROWN EQUIVALENT**

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent: 17.00000000				
Deduction: UNKNOWN				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M) JOHANSSON, M.	100.00000000	Paid by: WI SCOLLARD LTD.	(C)	100.00000000

M00572	PNGLSE FH	Eff: Jul 25, 2006	63.220	C00559 A No	WI
Sub: A	WI	Exp: Jul 24, 2007	15.805	SCOLLARD LTD.	100.00000000
A	KRAUSE, D.	Ext: HBP	15.805		
	SCOLLARD LTD.	Ext: Dec 31, 2199		Total Rental: 40.00	
25.00000000	NAL RESOURCES				

Area : GILBY
TWP 39 RGE 28 W4M PTN SW SEC 25
(UND. 1/4 INTEREST)
ALL P&NG FROM BASE EDMONTON TO
BASE MANNVILLE GROUP EXCLUDING
PETROLEUM ONLY IN THE ELLERSLIE

Status	Hectares	Net	Hectares	Net
DEVELOPED	15.805	15.805	0.000	0.000
Dev:		Undev:		

----- **Related Contracts** -----
C00559 A FO Sep 20, 2006
C00565 A PART Sep 21, 2006 (I)
PS00026 A ARRANGE Aug 06, 2010
PS00052 A ASSET EXCH Jun 27, 2013
PS00074 A ARRANGE Dec 30, 2015
PS00080 A AGMT Nov 10, 2016

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00559 A	NON-CONVERTIBLE GOR	ALL	N	N	100.00000000 % of PROD
	Roy Percent: 15.00000000				
	Deduction: YES				

----- **Well U.W.I.** **Status/Type** -----

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00572	A	Gas: Royalty:		Min Pay:		Prod/Sales:	100/14-25-039-28-W4/00 PRD/GAS
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
		Paid to: FARMOR (C)		Paid by: WI (C)			
		PRAIRIESKY	100.00000000	SCOLLARD LTD.		100.00000000	

PERMITTED DEDUCTIONS -
CROWN EQUIVALENT

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent:	18.00000000			
Deduction:	UNKNOWN			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
KRAUSE, D.	25.00000000	SCOLLARD LTD.		100.00000000
KRAUSE, D.F.	25.00000000			
KRAUSE, L.	25.00000000			
KRAUSE, A.	25.00000000			

M00573	PNGLSE	FH	Eff: Oct 01, 2006	40.300	C00559	A No	WI	Area : GILBY
Sub: A	WI		Exp: Sep 30, 2008	4.477	SCOLLARD LTD.		100.00000000	TWP 39 RGE 28 W4M PTN SE SEC 25
A	CUPID, G.		Ext: HBP	4.477				(UNDIVIDED 1/9 INTEREST)
	SCOLLARD LTD.		Ext: Dec 31, 2199		Total Rental:	150.00		ALL P&NG FROM BASE EDMONTON TO

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00573

Sub: A

11.11110000 NAL RESOURCES

BASE MANNVILLE

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
DEVELOPED		4.477	4.477		0.000	0.000

----- Related Contracts -----		
C00559 A	FO	Sep 20, 2006
C00565 A	PART	Sep 21, 2006 (I)
PS00026 A	ARRANGE	Aug 06, 2010
PS00052 A	ASSET EXCH	Jun 27, 2013
PS00074 A	ARRANGE	Dec 30, 2015

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00559 A	NON-CONVERTIBLE GOR	ALL	N	N	100.00000000 % of PROD
	Roy Percent:	15.00000000			
	Deduction:	YES			
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

----- Well U.W.I.	Status/Type -----
100/14-25-039-28-W4/00	PRD/GAS
100/02-25-039-28-W4/00	PRD/OIL

Paid to: FARMOR (C)	Paid by: WI (C)
PRAIRIESKY 100.00000000	SCOLLARD LTD. 100.00000000

PERMITTED DEDUCTIONS - CROWN EQUIVALENT

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent:	18.00000000			
Deduction:	UNKNOWN			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to: LESSOR (M)
CUPID, G. 100.00000000

Paid by: WI (C)
SCOLLARD LTD. 100.00000000

M00574 PNLSE FH **Eff:** Oct 01, 2006 1.480 C00559 A No WI Area : GILBY
Sub: A WI **Exp:** Sep 30, 2008 0.164 SCOLLARD LTD. 100.00000000 TWP 39 RGE 28 W4M PTN SW SEC 25
A CUPID, G. **Ext:** HBP 0.164 (UNDIVIDED 1/9 INTEREST)
SCOLLARD LTD. **Ext:** Dec 31, 2199 Total Rental: 12.00 ALL P&NG FROM BASE EDMONTON TO
11.11110000 NAL RESOURCES BASE MANNVILLE

Status	Hectares	Net	Hectares	Net
DEVELOPED	0.164	0.164	0.000	0.000

----- Related Contracts -----

C00559 A FO Sep 20, 2006
C00565 A PART Sep 21, 2006 (I)
PS00026 A ARRANGE Aug 06, 2010
PS00052 A ASSET EXCH Jun 27, 2013
PS00074 A ARRANGE Dec 30, 2015

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00559 A	NON-CONVERTIBLE GOR	ALL	N	N	100.00000000 % of PROD
	Roy Percent: 15.00000000				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

----- Well U.W.I. Status/Type -----
100/14-25-039-28-W4/00 PRD/GAS

Paid to: FARMOR (C)
PRAIRIESKY 100.00000000

Paid by: WI (C)
SCOLLARD LTD. 100.00000000

PERMITTED DEDUCTIONS -
CROWN EQUIVALENT

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
		LESSOR ROYALTY	ALL	N	N	100.00000000	% of PROD
		Roy Percent:	18.00000000				
		Deduction:	UNKNOWN				
M00574	A	Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
		Paid to: LESSOR (M)		Paid by: WI (C)			
		CUPID, G.	100.00000000	SCOLLARD LTD.		100.00000000	

M00575	PNGLSE	FH	Eff: Oct 01, 2006	7.189	C00559	A No	WI	Area : GILBY
Sub: A	WI		Exp: Sep 30, 2008	7.188	SCOLLARD LTD.		100.00000000	TWP 39 RGE 28 W4M PTN NE SEC 25
A	CUPID, G.		Ext: HBP	7.188				(UND. 1/9 INTEREST)
	SCOLLARD LTD.		Ext: Dec 31, 2199		Total Rental:	225.00		ALL P&NG FROM BASE EDMONTON TO
11.11110000	NAL RESOURCES							BASE MANNVILLE

Status	Dev:	Hectares	Net	Undev:	Hectares	Net	----- Related Contracts -----
DEVELOPED		7.188	7.188		0.000	0.000	C00559 A FO Sep 20, 2006
							C00565 A PART Sep 21, 2006 (I)
							PS00026 A ARRANGE Aug 06, 2010
							PS00052 A ASSET EXCH Jun 27, 2013
							PS00074 A ARRANGE Dec 30, 2015

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00559 A	NON-CONVERTIBLE GOR	ALL	N	N	100.00000000 % of PROD
	Roy Percent:				
	15.00000000				
	Deduction:				
	YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to: FARMOR (C)		Paid by: WI (C)		

----- Well U.W.I. Status/Type -----
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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00575	A	PRAIRIESKY	100.00000000		SCOLLARD LTD.	100.00000000	
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PERMITTED DEDUCTIONS - CROWN EQUIVALENT

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent: 18.00000000				
Deduction: UNKNOWN				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M) CUPID, G.	100.00000000	Paid by: WI SCOLLARD LTD.	(C)	100.00000000

M00576	PNGLSE	FH	Eff: Oct 01, 2006	7.189	C00559	A	No	WI	Area : GILBY
Sub: A	WI		Exp: Sep 30, 2008	7.188	SCOLLARD LTD.			100.00000000	TWP 39 RGE 28 W4M PTN NW SEC 25
A	CUPID, G.		Ext: HBP	7.188					(UND. 1/9 INTEREST)
	SCOLLARD LTD.		Ext: Dec 31, 2199				Total Rental: 225.00		ALL P&NG FROM BASE EDMONTON TO
11.11110000	NAL RESOURCES								BASE MANNVILLE

Status	Hectares	Net	Hectares	Net
DEVELOPED	7.188	7.188	Undev:	0.000

----- Related Contracts -----

C00559	A	FO	Sep 20, 2006
C00565	A	PART	Sep 21, 2006 (I)
PS00026	A	ARRANGE	Aug 06, 2010
PS00052	A	ASSET EXCH	Jun 27, 2013
PS00074	A	ARRANGE	Dec 30, 2015

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00559	A	NON-CONVERTIBLE GOR	ALL	N	100.00000000 % of PROD

----- Well U.W.I. Status/Type -----

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00576	A	Roy Percent: 15.00000000 Deduction: YES Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	100/14-25-039-28-W4/00 PRD/GAS
		Paid to: FARMOR (C) PRAIRIESKY 100.00000000		Paid by: WI (C) SCOLLARD LTD. 100.00000000		

PERMITTED DEDUCTIONS -
CROWN EQUIVALENT

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent: 18.00000000 Deduction: UNKNOWN Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	
Paid to: LESSOR (M) CUPID, G. 100.00000000		Paid by: WI (C) SCOLLARD LTD. 100.00000000		

M00577	PNGLSE FH	Eff: Oct 04, 2006	4.477	C00559 A No	WI	Area : GILBY
Sub: A	WI	Exp: Oct 03, 2008	4.477	SCOLLARD LTD.	100.00000000	TWP 39 RGE 28 W4M PTN SE SEC 25
A	HUEPPELSHEUSER1	Ext: HBP	4.477			(UND. 1/9 INTEREST)
	SCOLLARD LTD.	Ext: Dec 31, 2199		Total Rental: 150.00		ALL P&NG FROM BASE EDMONTON TO
11.11110000	NAL RESOURCES					BASE MANNVILLE

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00577

Sub:	A	Status	Dev:	Hectares	Net	Undev:	Hectares	Net	----- Related Contracts -----
		DEVELOPED		4.477	4.477		0.000	0.000	C00559 A FO Sep 20, 2006
									C00565 A PART Sep 21, 2006 (I)
									PS00026 A ARRANGE Aug 06, 2010
									PS00052 A ASSET EXCH Jun 27, 2013
									PS00074 A ARRANGE Dec 30, 2015

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00559 A	NON-CONVERTIBLE GOR	ALL	N	N	100.00000000 % of PROD
	Roy Percent: 15.00000000				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to: FARMOR (C)		Paid by: WI (C)		
	PRAIRIESKY 100.00000000		SCOLLARD LTD. 100.00000000		

----- Well U.W.I.	Status/Type -----
100/14-25-039-28-W4/00	PRD/GAS
100/02-25-039-28-W4/00	PRD/OIL

PERMITTED DEDUCTIONS - CROWN EQUIVALENT

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent: 18.00000000				
Deduction: UNKNOWN				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
HUEPPELSHEUSER1 100.00000000		SCOLLARD LTD. 100.00000000		

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimby

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00577	A						
M00578	PNGLSE FH	Eff: Oct 04, 2006	0.164	C00559 A No		WI	Area : GILBY
Sub: A	WI	Exp: Oct 03, 2008	0.164	SCOLLARD LTD.		100.00000000	TWP 39 RGE 28 W4M PTN SW SEC 25
A	HUEPPELSHEUSER1	Ext: HBP	0.164				(UND. 1/9 INTEREST)
	SCOLLARD LTD.	Ext: Dec 31, 2199		Total Rental: 12.00			ALL P&NG FROM BASE EDMONTON TO
11.11110000	NAL RESOURCES						BASE MANNVILLE

Status	Hectares	Net	Hectares	Net	Related Contracts
DEVELOPED	0.164	0.164	0.000	0.000	C00559 A FO Sep 20, 2006
Dev:			Undev:		C00565 A PART Sep 21, 2006 (I)
					PS00026 A ARRANGE Aug 06, 2010
					PS00052 A ASSET EXCH Jun 27, 2013
					PS00074 A ARRANGE Dec 30, 2015

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00559 A	NON-CONVERTIBLE GOR	ALL	N	N	100.00000000 % of PROD
	Roy Percent: 15.00000000				
	Deduction: YES				
	Gas: Royalty:	Max:	Min Pay:	Prod/Sales:	
	S/S OIL: Min:		Div:	Prod/Sales:	
	Other Percent:		Min:	Prod/Sales:	

----- Well U.W.I. Status/Type -----
 100/14-25-039-28-W4/00 PRD/GAS

Paid to: FARMOR (C) Paid by: WI (C)
 PRAIRIESKY 100.00000000 SCOLLARD LTD. 100.00000000

PERMITTED DEDUCTIONS - CROWN EQUIVALENT

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent: 18.00000000				

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00578	A	Deduction: UNKNOWN					
		Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
		Paid to: LESSOR (M)		Paid by: WI (C)			
		HUEPPELSHEUSER1 100.00000000		SCOLLARD LTD. 100.00000000			

M00579	PNGLSE	FH	Eff: Oct 04, 2006	7.188	C00559	A No	WI	Area : GILBY
Sub: A	WI		Exp: Oct 03, 2008	7.188	SCOLLARD LTD.		100.00000000	TWP 39 RGE 28 W4M PTN NE SEC 25
A	HUEPPELSHEUSER1		Ext: HBP	7.188				(UND. 1/9 INTEREST)
	SCOLLARD LTD.		Ext: Dec 31, 2199		Total Rental:	225.00		ALL P&NG FROM BASE EDMONTON TO
11.11110000	NAL RESOURCES							BASE MANNVILLE

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
DEVELOPED		7.188	7.188		0.000	0.000

----- Related Contracts -----

C00559 A	FO	Sep 20, 2006
C00565 A	PART	Sep 21, 2006 (I)
PS00026 A	ARRANGE	Aug 06, 2010
PS00052 A	ASSET EXCH	Jun 27, 2013
PS00074 A	ARRANGE	Dec 30, 2015

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00559 A	NON-CONVERTIBLE GOR	ALL	N	N	100.00000000 % of PROD
	Roy Percent: 15.00000000				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to: FARMOR (C)		Paid by: WI (C)		
	PRAIRIESKY 100.00000000		SCOLLARD LTD. 100.00000000		

----- Well U.W.I. Status/Type -----

100/14-25-039-28-W4/00 PRD/GAS

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00579 A PERMITTED DEDUCTIONS -
CROWN EQUIVALENT

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent: 18.00000000				
Deduction: UNKNOWN				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
HUEPPELSHEUSER1 100.00000000		SCOLLARD LTD. 100.00000000		

M00580	PNGLSE FH	Eff: Oct 04, 2006	7.188	C00559 A No	WI	Area : GILBY
Sub: A	WI	Exp: Oct 03, 2008	7.188	SCOLLARD LTD.	100.00000000	TWP 39 RGE 28 W4M PTN NW SEC 25
A	HUEPPELSHEUSER1	Ext: HBP	7.188			(UND. 1/9 INTEREST)
	SCOLLARD LTD.	Ext: Dec 31, 2199		Total Rental: 225.00		ALL P&NG FROM BASE EDMONTON TO
11.11110000	NAL RESOURCES					BASE MANNVILLE

Status	Hectares	Net	Hectares	Net
DEVELOPED	7.188	7.188	0.000	0.000

----- Related Contracts -----

C00559 A	FO	Sep 20, 2006
C00565 A	PART	Sep 21, 2006 (I)
PS00026 A	ARRANGE	Aug 06, 2010
PS00052 A	ASSET EXCH	Jun 27, 2013
PS00074 A	ARRANGE	Dec 30, 2015

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00559 A	NON-CONVERTIBLE GOR	ALL	N	N	100.00000000 % of PROD
	Roy Percent: 15.00000000				
	Deduction: YES				

----- Well U.W.I. Status/Type -----
100/14-25-039-28-W4/00 PRD/GAS

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00580 A **Gas: Royalty:** **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: FARMOR (C) **Paid by:** WI (C)
PRAIRIESKY 100.00000000 SCOLLARD LTD. 100.00000000

PERMITTED DEDUCTIONS -
CROWN EQUIVALENT

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent: 18.00000000				
Deduction: UNKNOWN				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
HUEPPELSHEUSER1 100.00000000		SCOLLARD LTD. 100.00000000		

M00581	PNGLSE FH	Eff: Oct 03, 2006	13.433	C00559 A No	WI	Area : GILBY
Sub: A	WI	Exp: Oct 02, 2008	13.433	SCOLLARD LTD.	100.00000000	TWP 39 RGE 28 W4M PTN SE SEC 25
A	HUEPPELSHEUSER2	Ext: HBP	13.433			(UND. 1/3 INTEREST)
	SCOLLARD LTD.	Ext: Dec 31, 2199		Total Rental: 425.00		ALL P&NG FROM BASE EDMONTON TO
33.33300000	NAL RESOURCES					BASE MANNVILLE

Status	Hectares	Net	Hectares	Net	----- Related Contracts -----
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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

M00581

Sub: A	DEVELOPED	Dev:	13.433	13.433	Undev:	0.000	0.000	C00559 A	FO	Sep 20, 2006
								C00565 A	PART	Sep 21, 2006 (I)
								PS00026 A	ARRANGE	Aug 06, 2010
								PS00052 A	ASSET EXCH	Jun 27, 2013
								PS00074 A	ARRANGE	Dec 30, 2015

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C00559 A	NON-CONVERTIBLE GOR	ALL	N	N	100.00000000	% of PROD	----- Well U.W.I. Status/Type -----
	Roy Percent: 15.00000000						100/14-25-039-28-W4/00 PRD/GAS
	Deduction: YES						100/02-25-039-28-W4/00 PRD/OIL
	Gas: Royalty:		Min Pay:		Prod/Sales:		
	S/S OIL: Min:	Max:	Div:		Prod/Sales:		
	Other Percent:		Min:		Prod/Sales:		
	Paid to: FARMOR (C)		Paid by: WI (C)				
	PRAIRIESKY 100.00000000		SCOLLARD LTD. 100.00000000				

PERMITTED DEDUCTIONS - CROWN EQUIVALENT

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
LESSOR ROYALTY	ALL	N	N	100.00000000	% of PROD	
	Roy Percent: 18.00000000					
	Deduction: UNKNOWN					
	Gas: Royalty:		Min Pay:		Prod/Sales:	
	S/S OIL: Min:	Max:	Div:		Prod/Sales:	
	Other Percent:		Min:		Prod/Sales:	
	Paid to: LESSOR (M)		Paid by: WI (C)			
	HUEPPELSHEUSER2 100.00000000		SCOLLARD LTD. 100.00000000			

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimby

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M00582	PNGLSE FH	Eff: Oct 03, 2006	0.493	C00559 A No		WI	Area : GILBY
Sub: A	WI	Exp: Oct 02, 2008	0.493	SCOLLARD LTD.		100.00000000	TWP 39 RGE 28 W4M PTN SW SEC 25
A	HUEPPELSHEUSER2	Ext: HBP	0.493				(UND. 1/3 INTEREST)
	SCOLLARD LTD.	Ext: Dec 31, 2199		Total Rental: 25.00			ALL P&NG FROM BASE EDMONTON TO
33.33300000	NAL RESOURCES						BASE MANNVILLE

Status	Dev:	Hectares	Net	Undev:	Hectares	Net	----- Related Contracts -----
DEVELOPED		0.493	0.493		0.000	0.000	C00559 A FO Sep 20, 2006
							C00565 A PART Sep 21, 2006 (I)
							PS00026 A ARRANGE Aug 06, 2010
							PS00074 A ARRANGE Dec 30, 2015

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	----- Well U.W.I. -----	Status/Type -----
C00559 A	NON-CONVERTIBLE GOR	ALL	N	N	100.00000000 % of PROD	100/14-25-039-28-W4/00 PRD/GAS	
	Roy Percent: 15.00000000						
	Deduction: YES						
	Gas: Royalty:		Min Pay:		Prod/Sales:		
	S/S OIL: Min:	Max:	Div:		Prod/Sales:		
	Other Percent:		Min:		Prod/Sales:		
	Paid to: FARMOR (C)		Paid by: WI (C)				
	PRAIRIESKY 100.00000000		SCOLLARD LTD. 100.00000000				

PERMITTED DEDUCTIONS - CROWN EQUIVALENT

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent: 18.00000000				
Deduction: UNKNOWN				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent:	Min:	Prod/Sales:
Paid to: LESSOR (M) HUEPPELSHEUSER2 100.00000000	Paid by: WI SCOLLARD LTD. 100.00000000	(C)

M00583	PNGLSE	FH	Eff: Oct 03, 2006	21.566	C00559	A No	WI	Area : GILBY
Sub: A	WI		Exp: Oct 02, 2008	21.566	SCOLLARD LTD.		100.00000000	TWP 39 RGE 28 W4M PTN NE SEC 25
A	HUEPPELSHEUSER2		Ext: HBP	21.566				(UND. 1/3 INTEREST)
	SCOLLARD LTD.		Ext: Dec 31, 2199		Total Rental:	675.00		ALL P&NG FROM BASE EDMONTON TO
33.33300000	NAL RESOURCES							BASE MANNVILLE

Status	Hectares	Net	Hectares	Net
DEVELOPED	21.566	21.566	Undev:	0.000

----- Related Contracts -----		
C00559 A	FO	Sep 20, 2006
C00565 A	PART	Sep 21, 2006 (I)
PS00026 A	ARRANGE	Aug 06, 2010
PS00052 A	ASSET EXCH	Jun 27, 2013
PS00074 A	ARRANGE	Dec 30, 2015

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00559 A	NON-CONVERTIBLE GOR	ALL	N	N	100.00000000 % of PROD
	Roy Percent: 15.00000000				
	Deduction: YES				
	Gas: Royalty:	Min Pay:		Prod/Sales:	
	S/S OIL: Min:	Div:		Prod/Sales:	
	Other Percent:	Min:		Prod/Sales:	

----- Well U.W.I.	Status/Type -----
100/14-25-039-28-W4/00	PRD/GAS

Paid to: FARMOR (C)	
PRAIRIESKY 100.00000000	

Paid by: WI (C)	
SCOLLARD LTD. 100.00000000	

PERMITTED DEDUCTIONS -
CROWN EQUIVALENT

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00583 A _____
Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent: 18.00000000				
Deduction: UNKNOWN				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M) HUEPPELSHEUSER2	100.00000000	Paid by: WI SCOLLARD LTD.	(C)	100.00000000

M00584	PNGLSE FH	Eff: Oct 03, 2006	21.566	C00559 A No	WI	Area : GILBY
Sub: A	WI	Exp: Oct 02, 2008	21.566	SCOLLARD LTD.	100.00000000	TWP 39 RGE 28 W4M PTN NW SEC 25
A	HUEPPELSHEUSER2	Ext: HBP	21.566			(UND. 1/3 INTEREST)
33.33300000	SCOLLARD LTD.	Ext: Dec 31, 2199		Total Rental: 675.00		ALL P&NG FROM BASE EDMONTON TO BASE MANNVILLE
	NAL RESOURCES					

Status	Hectares	Net	Hectares	Net
DEVELOPED	21.566	21.566	0.000	0.000
Dev:		Undev:		

----- **Related Contracts** -----

C00559 A	FO	Sep 20, 2006
C00565 A	PART	Sep 21, 2006 (I)
PS00026 A	ARRANGE	Aug 06, 2010
PS00052 A	ASSET EXCH	Jun 27, 2013
PS00074 A	ARRANGE	Dec 30, 2015

<Linked> **Royalty Type**

C00559 A	NON-CONVERTIBLE GOR	Product Type	Sliding Scale	Convertible	% of Prod/Sales
		ALL	N	N	100.00000000 % of PROD
	Roy Percent: 15.00000000				
	Deduction: YES				

----- **Well U.W.I.** **Status/Type** -----
 100/14-25-039-28-W4/00 PRD/GAS

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00584 A **Gas: Royalty:** **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: FARMOR (C) **Paid by:** WI (C)
PRAIRIESKY 100.00000000 SCOLLARD LTD. 100.00000000

PERMITTED DEDUCTIONS -
CROWN EQUIVALENT

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent: 18.00000000				
Deduction: UNKNOWN				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
HUEPPELSHEUSER2 100.00000000		SCOLLARD LTD. 100.00000000		

M00585	PNGLSE FH	Eff: Oct 01, 2006	4.477	C00559 A No	WI	Area : GILBY
Sub: A	WI	Exp: Sep 30, 2008	4.477	SCOLLARD LTD.	100.00000000	TWP 39 RGE 28 W4M PTN SE SEC 25
A	HUEPPELSHEUSER3	Ext: HBP	4.477			(UND. 1/9 INTEREST)
	SCOLLARD LTD.	Ext: Dec 31, 2199		Total Rental: 150.00		ALL P&NG FROM BASE EDMONTON TO
11.11100000	NAL RESOURCES					BASE MANNVILLE

Status	Hectares	Net	Hectares	Net	----- Related Contracts -----
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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimby

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M00586	PNGLSE	FH	0.164	C00559	A No	WI	Area : GILBY
Sub: A	WI		0.164	SCOLLARD LTD.		100.00000000	TWP 39 RGE 28 W4M PTN SW SEC 25
A	HUEPPELSHEUSER3		0.164				(UND. 1/9 INTEREST)
	SCOLLARD LTD.			Total Rental:	12.00		ALL P&NG FROM BASE EDMONTON TO
11.11100000	NAL RESOURCES						BASE MANNVILLE

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
DEVELOPED		0.164	0.164		0.000	0.000

----- Related Contracts -----

C00559 A	FO	Sep 20, 2006
C00565 A	PART	Sep 21, 2006 (I)
PS00026 A	ARRANGE	Aug 06, 2010
PS00052 A	ASSET EXCH	Jun 27, 2013
PS00074 A	ARRANGE	Dec 30, 2015

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00559 A	NON-CONVERTIBLE GOR	ALL	N	N	100.00000000 % of PROD
	Roy Percent:	15.00000000			
	Deduction:	YES			
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

----- Well U.W.I. Status/Type -----

100/14-25-039-28-W4/00 PRD/GAS

Paid to: FARMOR (C)
PRAIRIESKY 100.00000000

Paid by: WI (C)
SCOLLARD LTD. 100.00000000

PERMITTED DEDUCTIONS -
CROWN EQUIVALENT

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent:	18.00000000			
Deduction:	UNKNOWN			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent:	Min:	Prod/Sales:
Paid to: LESSOR (M) HUEPPELSHEUSER3 100.00000000	Paid by: WI SCOLLARD LTD. 100.00000000	(C)

M00587	PNGLSE	FH	Eff: Oct 01, 2006	7.188	C00559	A No	WI	Area : GILBY
Sub: A	WI		Exp: Sep 30, 2008	7.188	SCOLLARD LTD.		100.00000000	TWP 39 RGE 28 W4M PTN NE SEC 25
A	HUEPPELSHEUSER3		Ext: HBP	7.188				(UND. 1/9 INTEREST)
	SCOLLARD LTD.		Ext: Dec 31, 2199		Total Rental:	225.00		ALL P&NG FROM BASE EDMONTON TO
11.11100000	NAL RESOURCES							BASE MANNVILLE

Status	Hectares	Net	Hectares	Net
DEVELOPED	7.188	7.188	0.000	0.000
Dev:		Undev:		

----- Related Contracts -----		
C00559 A	FO	Sep 20, 2006
C00565 A	PART	Sep 21, 2006 (I)
PS00026 A	ARRANGE	Aug 06, 2010
PS00052 A	ASSET EXCH	Jun 27, 2013
PS00074 A	ARRANGE	Dec 30, 2015

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00559 A	NON-CONVERTIBLE GOR	ALL	N	N	100.00000000 % of PROD
	Roy Percent: 15.00000000				
	Deduction: YES				
	Gas: Royalty:	Min Pay:		Prod/Sales:	
	S/S OIL: Min:	Div:		Prod/Sales:	
	Other Percent:	Min:		Prod/Sales:	

----- Well U.W.I.	Status/Type -----
100/14-25-039-28-W4/00	PRD/GAS

Paid to: FARMOR (C)		Paid by: WI (C)
PRAIRIESKY 100.00000000		SCOLLARD LTD. 100.00000000

PERMITTED DEDUCTIONS -
CROWN EQUIVALENT

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00587 A _____
Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent: 18.00000000				
Deduction: UNKNOWN				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI	(C)	
HUEPPELSHEUSER3	100.00000000	SCOLLARD LTD.		100.00000000

M00588	PNGLSE	FH	Eff: Oct 01, 2006	7.188	C00559	A	No	WI	Area : GILBY
Sub: A	WI		Exp: Sep 30, 2008	7.188	SCOLLARD LTD.			100.00000000	TWP 39 RGE 28 W4M PTN NW SEC 25
A	HUEPPELSHEUSER3		Ext: HBP	7.188					(UND. 1/9 INTEREST)
	SCOLLARD LTD.		Ext: Dec 31, 2199		Total Rental:	225.00			ALL P&NG FROM BASE EDMONTON TO
11.11100000	NAL RESOURCES								BASE MANNVILLE

Status	Hectares	Net	Hectares	Net
DEVELOPED	7.188	7.188	Undev:	0.000
Dev:				0.000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00559	A NON-CONVERTIBLE GOR	ALL	N	N	100.00000000 % of PROD
	Roy Percent: 15.00000000				
	Deduction: YES				

----- **Related Contracts** -----

C00559	A	FO	Sep 20, 2006
C00565	A	PART	Sep 21, 2006 (I)
PS00026	A	ARRANGE	Aug 06, 2010
PS00052	A	ASSET EXCH	Jun 27, 2013
PS00074	A	ARRANGE	Dec 30, 2015

----- **Well U.W.I.** **Status/Type** -----

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held		
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			

(cont'd)

M00589

Sub: A	DEVELOPED	Dev:	4.477	4.477	Undev:	0.000	0.000	C00559 A	FO	Sep 20, 2006
								C00565 A	PART	Sep 21, 2006 (I)
								PS00026 A	ARRANGE	Aug 06, 2010
								PS00052 A	ASSET EXCH	Jun 27, 2013
								PS00074 A	ARRANGE	Dec 30, 2015

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	----- Well U.W.I. Status/Type -----	
C00559 A	NON-CONVERTIBLE GOR	ALL	N	N	100.00000000 % of PROD	100/14-25-039-28-W4/00	PRD/GAS
	Roy Percent: 15.00000000					100/02-25-039-28-W4/00	PRD/OIL
	Deduction: YES						
	Gas: Royalty:		Min Pay:		Prod/Sales:		
	S/S OIL: Min:	Max:	Div:		Prod/Sales:		
	Other Percent:		Min:		Prod/Sales:		
	Paid to: FARMOR (C)		Paid by: WI (C)				
	PRAIRIESKY 100.00000000		SCOLLARD LTD. 100.00000000				

PERMITTED DEDUCTIONS - CROWN EQUIVALENT

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent: 18.00000000				
Deduction: UNKNOWN				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
HUEPPEL/MAND 100.00000000		SCOLLARD LTD. 100.00000000		

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimby

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M00590	PNGLSE	FH	0.164	C00559	A No	WI	Area : GILBY
Sub: A	WI		0.164	SCOLLARD LTD.		100.00000000	TWP 39 RGE 28 W4M PTN SW SEC 25
A	HUEPPEL/MAND		0.164				(UND. 1/9 INTEREST)
	SCOLLARD LTD.			Total Rental:	12.00		ALL P&NG FROM BASE EDMONTON TO
11.11100000	NAL RESOURCES						BASE MANNVILLE

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
DEVELOPED		0.164	0.164		0.000	0.000

----- Related Contracts -----

C00559 A	FO	Sep 20, 2006
C00565 A	PART	Sep 21, 2006 (I)
PS00026 A	ARRANGE	Aug 06, 2010
PS00052 A	ASSET EXCH	Jun 27, 2013
PS00074 A	ARRANGE	Dec 30, 2015

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00559 A	NON-CONVERTIBLE GOR	ALL	N	N	100.00000000 % of PROD
	Roy Percent:	15.00000000			
	Deduction:	YES			
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

----- Well U.W.I. Status/Type -----

100/14-25-039-28-W4/00 PRD/GAS

Paid to: FARMOR (C)
PRAIRIESKY 100.00000000

Paid by: WI (C)
SCOLLARD LTD. 100.00000000

PERMITTED DEDUCTIONS -
CROWN EQUIVALENT

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent:	18.00000000			
Deduction:	UNKNOWN			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent:	Min:	Prod/Sales:
Paid to: LESSOR (M) HUEPPEL/MAND 100.00000000	Paid by: WI SCOLLARD LTD. 100.00000000	(C)

M00591	PNGLSE	FH	Eff: Oct 04, 2006	4.477	C00559	A No	WI	Area : GILBY
Sub: A	WI		Exp: Oct 03, 2008	4.477	SCOLLARD LTD.		100.00000000	TWP 39 RGE 28 W4M PTN SE SEC 25
A	FEAGAN, E.		Ext: HBP	4.477				(UND. 1/9 INTEREST)
	SCOLLARD LTD.		Ext: Dec 31, 2199		Total Rental:	150.00		ALL P&NG FROM BASE EDMONTON TO
11.11100000	NAL RESOURCES							BASE MANNVILLE

Status	Hectares	Net	Hectares	Net
DEVELOPED	4.477	4.477	Undev:	0.000

----- Related Contracts -----

C00559 A	FO	Sep 20, 2006
C00565 A	PART	Sep 21, 2006 (I)
PS00026 A	ARRANGE	Aug 06, 2010
PS00052 A	ASSET EXCH	Jun 27, 2013
PS00074 A	ARRANGE	Dec 30, 2015

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00559 A	NON-CONVERTIBLE GOR	ALL	N	N	100.00000000 % of PROD
	Roy Percent: 15.00000000				
	Deduction: YES				
	Gas: Royalty:	Min Pay:		Prod/Sales:	
	S/S OIL: Min:	Div:		Prod/Sales:	
	Other Percent:	Min:		Prod/Sales:	

----- Well U.W.I. Status/Type -----

100/14-25-039-28-W4/00	PRD/GAS
100/02-25-039-28-W4/00	PRD/OIL

Paid to: FARMOR (C)	
PRAIRIESKY 100.00000000	

Paid by: WI (C)	
SCOLLARD LTD. 100.00000000	

PERMITTED DEDUCTIONS -
CROWN EQUIVALENT

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00591	A	Royalty / Encumbrances					
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		LESSOR ROYALTY	ALL	N	N	100.00000000	% of PROD
		Roy Percent:	18.00000000				
		Deduction:	UNKNOWN				
		Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:		Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
		Paid to:	LESSOR (M)	Paid by:	WI (C)		
		FEAGAN, E.	100.00000000	SCOLLARD LTD.		100.00000000	

M00592	PNGLSE	FH	Eff: Oct 04, 2006	0.164	C00559	A	No	WI	Area : GILBY
Sub: A	WI		Exp: Oct 03, 2008	0.164	SCOLLARD LTD.			100.00000000	TWP 39 RGE 28 W4M PTN SW SEC 25
A	FEAGAN, E.		Ext: HBP	0.164					(UND. 1/9 INTEREST)
	SCOLLARD LTD.		Ext: Dec 31, 2199				Total Rental: 13.00		ALL P&NG FROM BASE EDMONTON TO
11.11100000	NAL RESOURCES								BASE MANNVILLE

Status	Dev:	Hectares	Net	Undev:	Hectares	Net	----- Related Contracts -----
DEVELOPED		0.164	0.164		0.000	0.000	C00559 A FO Sep 20, 2006
							C00565 A PART Sep 21, 2006 (I)
							PS00026 A ARRANGE Aug 06, 2010
							PS00052 A ASSET EXCH Jun 27, 2013
							PS00074 A ARRANGE Dec 30, 2015

Royalty / Encumbrances							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C00559 A	NON-CONVERTIBLE GOR	ALL	N	N	100.00000000	% of PROD	----- Well U.W.I. Status/Type -----
	Roy Percent:	15.00000000					100/14-25-039-28-W4/00 PRD/GAS
	Deduction:	YES					

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00592 A **Gas: Royalty:** **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: FARMOR (C) **Paid by:** WI (C)
PRAIRIESKY 100.00000000 SCOLLARD LTD. 100.00000000

PERMITTED DEDUCTIONS -
CROWN EQUIVALENT

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent: 18.00000000				
Deduction: UNKNOWN				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
FEAGAN, E. 100.00000000		SCOLLARD LTD. 100.00000000		

M00593	PNGLSE	FH	Eff: Oct 04, 2006	10.784	C00559	A	No	WI	Area : GILBY
Sub: A	WI		Exp: Oct 03, 2008	10.784	SCOLLARD LTD.			100.00000000	TWP 39 RGE 28 W4M PTN NE SEC 25
A	FEAGAN, E.		Ext: HBP	10.784					(UND. 1/6 INTEREST)
	SCOLLARD LTD.		Ext: Dec 31, 2199		Total Rental:	338.00			ALL P&NG FROM BASE EDMONTON TO
16.66700000	NAL RESOURCES								BASE MANNVILLE

Status	Hectares	Net	Hectares	Net	----- Related Contracts -----
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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

M00593

Sub: A	DEVELOPED	Dev:	10.784	10.784	Undev:	0.000	0.000	C00559 A	FO	Sep 20, 2006
								C00565 A	PART	Sep 21, 2006 (I)
								PS00026 A	ARRANGE	Aug 06, 2010
								PS00052 A	ASSET EXCH	Jun 27, 2013
								PS00074 A	ARRANGE	Dec 30, 2015

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C00559 A	NON-CONVERTIBLE GOR	ALL	N	N	100.00000000	% of PROD	----- Well U.W.I. Status/Type -----
	Roy Percent: 15.00000000						100/14-25-039-28-W4/00 PRD/GAS
	Deduction: YES						
	Gas: Royalty:		Min Pay:		Prod/Sales:		
	S/S OIL: Min:	Max:	Div:		Prod/Sales:		
	Other Percent:		Min:		Prod/Sales:		
	Paid to: FARMOR (C)		Paid by: WI (C)				
	PRAIRIESKY 100.00000000		SCOLLARD LTD. 100.00000000				

PERMITTED DEDUCTIONS - CROWN EQUIVALENT

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
LESSOR ROYALTY	ALL	N	N	100.00000000	% of PROD	
	Roy Percent: 18.00000000					
	Deduction: UNKNOWN					
	Gas: Royalty:		Min Pay:		Prod/Sales:	
	S/S OIL: Min:	Max:	Div:		Prod/Sales:	
	Other Percent:		Min:		Prod/Sales:	
	Paid to: LESSOR (M)		Paid by: WI (C)			
	FEAGAN, E. 100.00000000		SCOLLARD LTD. 100.00000000			

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimby

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M00594	PNGLSE	FH	10.784	C00559	A No	WI	Area : GILBY
Sub: A	WI		10.784	SCOLLARD LTD.		100.00000000	TWP 39 RGE 28 W4M PTN NW SEC 25
A	FEAGAN, E.		10.784				(UND. 1/6 INTEREST)
	SCOLLARD LTD.			Total Rental:	338.00		ALL P&NG FROM BASE EDMONTON TO
16.66700000	NAL RESOURCES						BASE MANNVILLE

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
DEVELOPED		10.784	10.784		0.000	0.000

----- Related Contracts -----

C00559 A	FO	Sep 20, 2006
C00565 A	PART	Sep 21, 2006 (I)
PS00026 A	ARRANGE	Aug 06, 2010
PS00052 A	ASSET EXCH	Jun 27, 2013
PS00074 A	ARRANGE	Dec 30, 2015

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00559 A	NON-CONVERTIBLE GOR	ALL	N	N	100.00000000 % of PROD
	Roy Percent:	15.00000000			
	Deduction:	YES			
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to:	FARMOR (C)	Paid by:	WI (C)	
	PRAIRIESKY	100.00000000	SCOLLARD LTD.	100.00000000	

----- Well U.W.I. Status/Type -----
100/14-25-039-28-W4/00 PRD/GAS

PERMITTED DEDUCTIONS - CROWN EQUIVALENT

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent:	18.00000000			
Deduction:	UNKNOWN			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:

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Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00595	A	Royalty / Encumbrances					
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		LESSOR ROYALTY	ALL	N	N	100.00000000	% of PROD
		Roy Percent:	18.00000000				
		Deduction:	UNKNOWN				
		Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:		Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
		Paid to:	LESSOR (M)	Paid by:	WI	(C)	
			SIEGFRIED, J.		SCOLLARD LTD.		100.00000000

M00596	PNGLSE	FH	Eff: Oct 02, 2006	0.164	C00559	A	No	WI	Area : GILBY
Sub: A	WI		Exp: Oct 01, 2008	0.164	SCOLLARD LTD.			100.00000000	TWP 39 RGE 28 W4M PTN SW SEC 25
A	SIEGFRIED, J.		Ext: HBP	0.164					(UND. 1/9 INTEREST)
	SCOLLARD LTD.		Ext: Dec 31, 2199		Total Rental:	13.00			ALL P&NG FROM BASE EDMONTON TO
11.11100000	NAL RESOURCES								BASE MANNVILLE

Status	Dev:	Hectares	Net	Undev:	Hectares	Net	----- Related Contracts -----
DEVELOPED		0.164	0.164		0.000	0.000	C00559 A FO Sep 20, 2006
							C00565 A PART Sep 21, 2006 (I)
							PS00026 A ARRANGE Aug 06, 2010
							PS00052 A ASSET EXCH Jun 27, 2013
							PS00074 A ARRANGE Dec 30, 2015

Royalty / Encumbrances							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C00559 A	NON-CONVERTIBLE GOR	ALL	N	N	100.00000000	% of PROD	
	Roy Percent:	15.00000000					
	Deduction:	YES					

----- Well U.W.I. Status/Type -----
 100/14-25-039-28-W4/00 PRD/GAS

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

M00597

Sub: A	DEVELOPED	Dev:	10.784	10.784	Undev:	0.000	0.000	C00559 A	FO	Sep 20, 2006
								C00565 A	PART	Sep 21, 2006 (I)
								PS00026 A	ARRANGE	Aug 06, 2010
								PS00052 A	ASSET EXCH	Jun 27, 2013
								PS00074 A	ARRANGE	Dec 30, 2015

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C00559 A	NON-CONVERTIBLE GOR	ALL	N	N	100.00000000	% of PROD	----- Well U.W.I. Status/Type -----
	Roy Percent: 15.00000000						100/14-25-039-28-W4/00 PRD/GAS
	Deduction: YES						
	Gas: Royalty:		Min Pay:		Prod/Sales:		
	S/S OIL: Min:	Max:	Div:		Prod/Sales:		
	Other Percent:		Min:		Prod/Sales:		
	Paid to: FARMOR (C)		Paid by: WI (C)				
	PRAIRIESKY 100.00000000		SCOLLARD LTD. 100.00000000				

PERMITTED DEDUCTIONS - CROWN EQUIVALENT

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
LESSOR ROYALTY	ALL	N	N	100.00000000	% of PROD	
	Roy Percent: 18.00000000					
	Deduction: UNKNOWN					
	Gas: Royalty:		Min Pay:		Prod/Sales:	
	S/S OIL: Min:	Max:	Div:		Prod/Sales:	
	Other Percent:		Min:		Prod/Sales:	
	Paid to: LESSOR (M)		Paid by: WI (C)			
	SIEGFRIED, J. 100.00000000		SCOLLARD LTD. 100.00000000			

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimby

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M00598	PNGLSE	FH	10.784	C00559	A No	WI	Area : GILBY
Sub: A	WI		10.784	SCOLLARD LTD.		100.00000000	TWP 39 RGE 28 W4M PTN NW SEC 25
A	SIEGFRIED, J.		10.784				(UND. 1/6 INTEREST)
	SCOLLARD LTD.			Total Rental:	338.00		ALL P&NG FROM BASE EDMONTON TO
16.66700000	NAL RESOURCES						BASE MANNVILLE

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
DEVELOPED		10.784	10.784		0.000	0.000

----- Related Contracts -----

C00559 A	FO	Sep 20, 2006
C00565 A	PART	Sep 21, 2006 (I)
PS00026 A	ARRANGE	Aug 06, 2010
PS00052 A	ASSET EXCH	Jun 27, 2013
PS00074 A	ARRANGE	Dec 30, 2015

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00559 A	NON-CONVERTIBLE GOR	ALL	N	N	100.00000000 % of PROD
	Roy Percent:	15.00000000			
	Deduction:	YES			
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

----- Well U.W.I. Status/Type -----

100/14-25-039-28-W4/00 PRD/GAS

Paid to: FARMOR (C)
PRAIRIESKY 100.00000000

Paid by: WI (C)
SCOLLARD LTD. 100.00000000

PERMITTED DEDUCTIONS -
CROWN EQUIVALENT

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent:	18.00000000			
Deduction:	UNKNOWN			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent:	Min:	Prod/Sales:
Paid to: LESSOR (M) SIEGFRIED, J. 100.00000000	Paid by: WI SCOLLARD LTD. 100.00000000	(C)

M00778	PNGLSE	CR	Eff: Dec 15, 2005	128.000	C00628	A No	WI	Area : GILBY
Sub: A	WI		Exp: Dec 14, 2010	128.000	SCOLLARD LTD.		70.00000000	TWP 40 RGE 27 W4M SW 18
A	0405120589		Ext: 15	89.600	VERMILION PRTN		30.00000000	TWP 40 RGE 27 W4M NE 18
	SCOLLARD LTD.							ALL P&NG FROM BASE BELLY RIVER
100.00000000	VERMILION PRTN				Total Rental:	448.00		TO BASE MANNVILLE
								EXCLUDING CBM IN MANNVILLE

Status	Hectares	Net	Hectares	Net
DEVELOPED	Dev: 64.000	44.800	Undev: 64.000	44.800

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	Well U.W.I.	Status/Type
CROWN SLIDING SCALE ROYALTYALL		Y	N	100.00000000 % of PROD	100/16-18-040-27-W4/00	SUS/OIL

Roy Percent:			
Deduction: STANDARD			
Gas: Royalty:		Min Pay:	Prod/Sales:
S/S OIL: Min:	Max:	Div:	Prod/Sales:
Other Percent:		Min:	Prod/Sales:

Paid to: LESSOR (M) ALBERTA ENERGY 100.00000000	Paid by: WI SCOLLARD LTD. 70.00000000 VERMILION PRTN 30.00000000	(C)
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M00778	PNGLSE	CR	Eff: Dec 15, 2005	64.000		WI	Area : GILBY
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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00778							
Sub: B	NOINT	Exp: Dec 14, 2010	64.000	VERMILION PRTN		100.00000000	TWP 40 RGE 27 W4M SE 18
A	0405120589	Ext: 15	0.000				ALL P&NG TO BASE EDMONTON
	VERMILION PRTN			Total Rental: 224.00			
100.00000000	VERMILION PRTN						

----- Related Contracts -----

C00628 A	FO	Jan 20, 2009
PS00026 A	ARRANGE	Aug 06, 2010
PS00074 A	ARRANGE	Dec 30, 2015

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
UNDEVELOPED		0.000	0.000		64.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTYALL		Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
ALBERTA ENERGY	100.00000000	VERMILION PRTN	100.00000000	

M00557	PNGLSE CR	Eff: Mar 06, 2003	256.000	C00588 A No		WI	Area : GILBY
Sub: A	WR	Exp: Mar 05, 2008	256.000	SCOLLARD LTD.		65.00000000	TWP 40 RGE 28 W4M SEC 11
A	0403030271	Ext: 15	166.400	FORT CALGARY		35.00000000	ALL P&NG FROM BASE EDMONTON TO
	SCOLLARD LTD.						BASE MANNVILLE EXCLUDING THE
100.00000000	INPLAY			Total Rental: 896.00			ELLERSLIE PRODUCTION FROM THE

Status	Hectares	Net	Hectares	Net
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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00557

Sub: A DEVELOPED Dev: 256.000 166.400 Undev: 0.000 0.000

----- Related Contracts -----

C00561 A ASSET EXCH Nov 02, 2006
C00562 A ROY Nov 02, 2006
C00588 A JOA Nov 01, 2006
C00642 A P&S AGT Feb 25, 2010
PS00026 A ARRANGE Aug 06, 2010
PS00074 A ARRANGE Dec 30, 2015

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00562 A	NON-CONVERTIBLE GOR	ALL	N	N	100.00000000 % of
	Roy Percent: 15.00000000				
	Deduction: UNKNOWN				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

----- Well U.W.I. Status/Type -----

100/16-11-040-28-W4/00 PRD/GAS
100/06-11-040-28-W4/00 SUS/GAS
102/14-11-040-28-W4/00 PRD/OIL

Paid to: ROYOWN (C)		Paid by: ROYPAY (C)	
SCOLLARD LTD.	50.00000000	SCOLLARD LTD.	65.00000000
RIVERA	50.00000000	FORT CALGARY	35.00000000

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M)		Paid by: WI (C)	
ALBERTA ENERGY	100.00000000	SCOLLARD LTD.	65.00000000
		FORT CALGARY	35.00000000

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M00557	PNGLSE CR		256.000	C00588 B No		WI	Area : GILBY
Sub: B	WR	Eff: Mar 06, 2003	256.000	SCOLLARD LTD.		60.00000000	TWP 40 RGE 28 W4M SEC 11
A	0403030271	Exp: Mar 05, 2008	166.400	FORT CALGARY		35.00000000	ELLERSLIE PRODUCTION FROM THE
	SCOLLARD LTD.	Ext: 15		AREA 2		5.00000000	100/10-11-40-28W4 WELLBORE ONLY
100.00000000	INPLAY	Count Acreage = No					

Total Rental: 0.00

----- Related Contracts -----

C00561 A	ASSET EXCH	Nov 02, 2006
C00562 B	ROY	Nov 02, 2006
C00588 B	JOA	Nov 01, 2006
C00642 A	P&S AGT	Feb 25, 2010
PS00026 A	ARRANGE	Aug 06, 2010
PS00074 A	ARRANGE	Dec 30, 2015
PS00076 A	CONVEYANCE	Mar 15, 2016
PS00079 B	AGMT	May 03, 2016

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
DEVELOPED		256.000	166.400		0.000	0.000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00562 B	NON-CONVERTIBLE GOR	ALL	N	N	100.00000000 % of

Roy Percent: 15.00000000

Deduction: UNKNOWN

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: ROYOWN (C)

SCOLLARD LTD.

RIVERA

AREA 2

45.00000000

50.00000000

5.00000000

Paid by: ROYPAY (C)

SCOLLARD LTD.

FORT CALGARY

AREA 2

60.00000000

35.00000000

5.00000000

----- Well U.W.I. Status/Type -----

100/10-11-040-28-W4/00 PRD/OIL

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL	Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Max:

Min Pay:

Div:

Prod/Sales:

Prod/Sales:

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY	100.00000000	SCOLLARD LTD.		60.00000000
		FORT CALGARY		35.00000000
		AREA 2		5.00000000

M00672	PNGLSE CR	Eff: Mar 08, 2001	256.000	C00643 A No	WI	Area : GILBY
Sub: A	WI	Exp: Mar 07, 2006	256.000	SCOLLARD LTD.	10.00000000	TWP 40 RGE 28 W4M SEC 12
A	0401030226	Ext: 15	25.600	VESTA ENERGY	90.00000000	ALL P&NG FROM SURFACE TO BASE
	VESTA ENERGY					MANNVILLE
100.00000000	VESTA ENERGY			Total Rental: 896.00		(EXCLUDING 100/6-12 &
						100/10-12 WELLS AND THEIR PROD.)

Status		Hectares	Net	Hectares	Net
DEVELOPED	Dev:	256.000	25.600	Undev:	0.000

----- **Related Contracts** -----

C00611 A	PART	Apr 02, 2008
C00643 A	FO&OPT	Apr 11, 2002
PS00026 A	ARRANGE	Aug 06, 2010
PS00074 A	ARRANGE	Dec 30, 2015

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00611 A	NON-CONVERTIBLE GOR	ALL	N	N	20.00000000 % of PROD
	Roy Percent: 5.00000000				
	Deduction: YES				
	Gas: Royalty:	Min Pay:		Prod/Sales:	
	S/S OIL: Min:	Div:		Prod/Sales:	
	Other Percent:	Min:		Prod/Sales:	
	Paid to: ROYOWN (C)	Paid by: ROYPAY (C)			
	PRAIRIESKY	VESTA ENERGY		50.00000000	
		SCOLLARD LTD.		50.00000000	

----- **Well U.W.I.** **Status/Type** -----
100/13-12-040-28-W4/00 PRD/GAS

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00672 A **PERMITTED DEDUCTIONS -**
ALT 1 & 2 - NOT GREATER THAN 50%

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI	(C)	
ALBERTA ENERGY	100.00000000	SCOLLARD LTD.		10.00000000
		VESTA ENERGY		90.00000000

M00192	PNGLSE FH	Eff: Jun 01, 2015	64.750		WI	Area : GILBY
Sub: A	WI	Exp: May 31, 2017	64.750	SCOLLARD LTD.	100.00000000	TWP 40 RGE 28 W4M SE 13
A	ENCANA M208125		64.750			ALL PETROLEUM IN MANNVILLE
	SCOLLARD LTD.			Total Rental:	356.13	
100.00000000	SCOLLARD LTD.					

----- **Related Contracts** -----

C00605	P&S AGT	Feb 05, 2008
PS00074 A	ARRANGE	Dec 30, 2015

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
DEVELOPED		64.750	64.750		0.000	0.000

----- **Well U.W.I.** Status/Type -----

100/08-13-040-28-W4/00 PRD/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	OIL	N	N	100.00000000 % of PROD
Roy Percent:	25.00000000			

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Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00192	A	Deduction: UNKNOWN					
		Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
		Paid to: PAIDTO (R)		Paid by: PAIDBY (R)			
		PRAIRIESKY	100.00000000	SCOLLARD LTD.		100.00000000	

M00193	PNGLSE	FH	Eff: Jun 01, 2015	64.750		WI	Area : GILBY
Sub: A	WI		Exp: May 31, 2017	64.750	SCOLLARD LTD.	100.00000000	TWP 40 RGE 28 W4M SW 13
A	ENCANA M208135			64.750			ALL PETROLEUM IN MANNVILLE
	SCOLLARD LTD.				Total Rental: 356.13		
100.00000000	SCOLLARD LTD.						

----- **Related Contracts** -----
C00605 P&S AGT Feb 05, 2008
PS00074 A ARRANGE Dec 30, 2015

Status		Hectares	Net		Hectares	Net
DEVELOPED	Dev:	64.750	64.750	Undev:	0.000	0.000

----- **Well U.W.I.** **Status/Type** -----
100/03-13-040-28-W4/00 SI/OIL
100/03-13-040-28-W4/02 PRD/OIL
102/03-13-040-28-W4/00 LOC/LOCATION

Royalty / Encumbrances

Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY		OIL	N	N	100.00000000 % of PROD
Roy Percent:	25.00000000				
Deduction:	UNKNOWN				
Gas: Royalty:		Min Pay:		Prod/Sales:	
S/S OIL: Min:	Max:	Div:		Prod/Sales:	
Other Percent:		Min:		Prod/Sales:	
Paid to: PAIDTO (R)		Paid by: PAIDBY (R)			
PRAIRIESKY	100.00000000	SCOLLARD LTD.		100.00000000	

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M00194 PNLSE FH Eff: Jun 01, 2015 64.750 WI Area : GILBY
 Sub: A WI Exp: May 31, 2017 64.750 SCOLLARD LTD. 100.00000000 TWP 40 RGE 28 W4M NE 13
 A ENCANA M208136 64.750 ALL PETROLEUM IN MANNVILLE
 SCOLLARD LTD. Total Rental: 356.13
 100.00000000 SCOLLARD LTD.

----- Related Contracts -----
 C00605 P&S AGT Feb 05, 2008
 PS00074 A ARRANGE Dec 30, 2015

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
UNDEVELOPED		0.000	0.000		64.750	64.750

----- Well U.W.I. Status/Type -----
 100/09-13-040-28-W4/00 DANDA/D&A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	OIL	N	N	100.00000000 % of PROD
Roy Percent:	25.00000000			
Deduction:	UNKNOWN			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: PAIDBY (R)		
PRAIRIESKY 100.00000000		SCOLLARD LTD. 100.00000000		

M00195 PNLSE FH Eff: Jun 01, 2015 195.942 WI Area : GILBY
 Sub: A WI Exp: May 31, 2017 195.942 SCOLLARD LTD. 100.00000000 TWP 40 RGE 28 W4M S, NE, PTN NW
 A ENCANA M208137 195.942 13
 SCOLLARD LTD. Total Rental: 1077.68 ALL NATURAL GAS IN MANNVILLE
 100.00000000 SCOLLARD LTD.

----- Related Contracts -----
 C00605 P&S AGT Feb 05, 2008
 PS00074 A ARRANGE Dec 30, 2015

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
DEVELOPED		195.942	195.942		0.000	0.000

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Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00195

Sub: A

Royalty / Encumbrances						Well U.W.I.	Status/Type
						100/09-13-040-28-W4/00	DANDA/D&A
						100/04-13-040-28-W4/00	PRD/GAS
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
LESSOR ROYALTY	NG	N	N	100.00000000 % of PROD			
Roy Percent:	20.00000000						
Deduction:	UNKNOWN						
Gas: Royalty:		Min Pay:		Prod/Sales:			
S/S OIL: Min:	Max:	Div:		Prod/Sales:			
Other Percent:		Min:		Prod/Sales:			
Paid to:	PAIDTO (R)	Paid by:	PAIDBY (R)				
	PRAIRIESKY 100.00000000		SCOLLARD LTD. 100.00000000				

M00625	NGLSE	FH	Eff: Aug 28, 2006	63.010		WI	Area : GILBY
Sub: A	WI		Exp: Aug 27, 2009	63.010	SCOLLARD LTD.	100.00000000	TWP 40 RGE 28 W4M PTN NW SEC 13
A	1506168		Ext: HBP	63.010			ALL NG
	SCOLLARD LTD.		Ext: Dec 31, 2199		Total Rental: 156.00		
100.00000000	SCOLLARD LTD.						

Related Contracts							
	Status		Hectares	Net		Hectares	Net
	DEVELOPED	Dev:	63.010	63.010	Undev:	0.000	0.000

Royalty / Encumbrances						Well U.W.I.	Status/Type
						100/04-13-040-28-W4/00	PRD/GAS

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00575 A	NON-CONVERTIBLE GOR	GAS	N	N	24.34690000 % of PROD	

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00625	A	Roy Percent: 12.50000000 Deduction: UNKNOWN Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:		
		Paid to: FARMOR (C) PRAIRIESKY 100.00000000		Paid by: WI (C) SCOLLARD LTD. 100.00000000			

GENERAL COMMENTS -

THE "BASED ON" IS BROUGHT DOWN FOR POOLING

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	GAS	N	N	100.00000000 % of PROD
Roy Percent: 16.00000000 Deduction: UNKNOWN Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	
Paid to: LESSOR (M) 1506168 100.00000000		Paid by: WI (M) SCOLLARD LTD. 100.00000000		

M00519	PNGLSE CR	Eff: Jan 13, 2005	256.000		WI	Area : GILBY
Sub: A	WI	Exp: Jan 12, 2010	256.000	SCOLLARD LTD.	100.00000000	TWP 41 RGE 28 W4M SEC 3
A	0405010150	Ext: 15	256.000			ALL P&NG FROM SURFACE TO BASE
	SCOLLARD LTD.			Total Rental:	896.00	MANNVILLE
100.00000000	SCOLLARD LTD.					

----- Related Contracts -----

**SCOLLARD ENERGY LTD.
Mineral Property Report**

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	C00542 A	SRO	Jan 19, 2006
	CROWN SLIDING SCALE ROYALTYALL		Y	N	100.00000000 % of PROD	C00558 A	PART	Jul 17, 2006(I)
	Roy Percent:					PS00026 A	ARRANGE	Aug 06, 2010
	Deduction: STANDARD					PS00065 A	P&S AGT	Feb 09, 2015
M00556	Gas: Royalty:		Min Pay:		Prod/Sales:	PS00066 A	P&S AGT	Feb 09, 2015
	S/S OIL: Min:	Max:	Div:		Prod/Sales:	PS00074 A	ARRANGE	Dec 30, 2015
	Other Percent:		Min:		Prod/Sales:			
	Paid to: LESSOR (M)		Paid by: APO (C)					
	ALBERTA ENERGY	100.00000000	SCOLLARD LTD.		39.00000000			
			WEST LAKE		21.00000000			
			JOURNEYPTN		40.00000000			

M00556	PNGLSE CR	Eff: Jan 08, 2004	154.880	C00542 B No		APO	Area : GILBY
Sub: B	WI	Exp: Jan 07, 2009	154.880	SCOLLARD LTD.		34.00000000	TWP 41 RGE 28 W4M E 8
A	0404010098	Ext: 15	60.403	WEST LAKE		21.00000000	TWP 41 RGE 28 W4M PTN W SEC 8
	SCOLLARD LTD.			JOURNEYPTN		40.00000000	(FRAC)
100.00000000	MOSAIC ENERGY			AREA 2		5.00000000	ALL P&NG FROM TOP GLAUCONITE TO
							BASE MANNVILLE AND PRODUCTION
							FROM THE 100/15-08-41-28W4
							WELLBORE
				Total Rental:	542.08		

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
DEVELOPED		154.880	60.403		0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	C00542 B	SRO	Jan 19, 2006
CROWN SLIDING SCALE ROYALTYALL		Y	N	100.00000000 % of PROD	C00558 A	PART	Jul 17, 2006(I)
Roy Percent:					PS00026 A	ARRANGE	Aug 06, 2010
Deduction: STANDARD					PS00065 A	P&S AGT	Feb 09, 2015
					PS00066 A	P&S AGT	Feb 09, 2015
					PS00074 A	ARRANGE	Dec 30, 2015

----- Related Contracts -----

C-0094 A	PART	Jul 17, 2006(I)
C-0095 A	PART	May 17, 2006(I)
C00542 B	SRO	Jan 19, 2006
C00558 A	PART	Jul 17, 2006(I)
PS00026 A	ARRANGE	Aug 06, 2010
PS00065 A	P&S AGT	Feb 09, 2015
PS00066 A	P&S AGT	Feb 09, 2015
PS00074 A	ARRANGE	Dec 30, 2015

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Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00556	B	Gas: Royalty:		Min Pay:		Prod/Sales:	PS00076 A CONVEYANCE Mar 15, 2016
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	PS00079 B AGMT May 03, 2016
		Other Percent:		Min:		Prod/Sales:	
		Paid to: LESSOR (M)		Paid by: APO (C)			----- Well U.W.I. Status/Type -----
		ALBERTA ENERGY 100.00000000		SCOLLARD LTD. 34.00000000			100/15-08-041-28-W4/00 PRD/GAS
				WEST LAKE 21.00000000			100/15-08-041-28-W4/02 PRD/GAS
				JOURNEYPTN 40.00000000			
				AREA 2 5.00000000			

M00505	NGLSE	FH	Eff: Oct 01, 2004	35.400		WI	Area : RIMBEY
Sub: A	WI		Exp: Sep 30, 2007	35.400	SCOLLARD LTD.	100.00000000	TWP 42 RGE 28 W4M NE 35 (UND.
A	DEBERNARDI, R.		Ext: HBP	35.400			1/2 INTEREST)
	SCOLLARD LTD.		Ext: Dec 31, 2199		Total Rental: 88.00		ALL NG TO BASEMENT EXCLUDING NG
50.00000000	SCOLLARD LTD.		Count Acreage = No				IN MANNVILLE

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
UNDEVELOPED		0.000	0.000		35.400	35.400

----- Related Contracts -----

PS00026 A	ARRANGE	Aug 06, 2010
PS00074 A	ARRANGE	Dec 30, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NG	N	N	100.00000000 % of PROD
Roy Percent:	16.00000000			
Deduction:	UNKNOWN			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:		Div:		Prod/Sales:
Other Percent: 50% MIN WI	Max:	Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		

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Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00505	A	DEBERNARDI, R.	100.00000000	SCOLLARD LTD.		100.00000000	
M00505	NGLSE	FH	Eff: Oct 01, 2004	35.400	C00516 A No	PLD	Area : RIMBEY
Sub: B	WI		Exp: Sep 30, 2007	35.400	SCOLLARD LTD.	25.00000000	TWP 42 RGE 28 W4M NE 35 (UND.
A	DEBERNARDI, R.		Ext: HBP	8.850	BONAVISTA ENERG	75.00000000	1/2 INTEREST) (POOLED)
	ENCANA CORP		Ext: Dec 31, 2199				ALL NG IN MANNVILLE
50.00000000	SCOLLARD LTD.			Total Rental:	0.00		

Status	Hectares	Net	Hectares	Net	Related Contracts
DEVELOPED	35.400	8.850	0.000	0.000	C00516 A POOLJO Apr 25, 2006
Dev:			Undev:		PS00026 A ARRANGE Aug 06, 2010
					PS00074 A ARRANGE Dec 30, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NG	Y	N	100.00000000 % of PROD
Roy Percent:	16.00000000			
Deduction:	UNKNOWN			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: PAIDBY (R)		
DEBERNARDI, R.	100.00000000	SCOLLARD LTD.	100.00000000	

Well U.W.I.	Status/Type
100/13-35-042-28-W4/00	PRD/GAS
100/06-35-042-28-W4/00	PRD/GAS

M00506	NGLSE	FH	Eff: Oct 01, 2004	35.400		WI	Area : RIMBEY
Sub: A	WI		Exp: Sep 30, 2007	35.400	SCOLLARD LTD.	100.00000000	TWP 42 RGE 28 W4M NE 35 (UND.
A	DEBERNARDI, T.		Ext: HBP	35.400			1/2 INTEREST)
	SCOLLARD LTD.		Ext: Dec 31, 2199		Total Rental:	88.00	ALL NG TO BASEMENT EXCLUDING NG

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00506

Sub: A

50.00000000 SCOLLARD LTD. Count Acreage = No

IN MANNVILLE

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
UNDEVELOPED		0.000	0.000		35.400	35.400

----- Related Contracts -----		
PS00026 A	ARRANGE	Aug 06, 2010
PS00074 A	ARRANGE	Dec 30, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NG	N	N	100.00000000 % of PROD
Roy Percent:	16.00000000			
Deduction:	UNKNOWN			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
DEBERNARDI, T.	100.00000000	SCOLLARD LTD.	100.00000000	

M00506	NGLSE	FH	Eff: Oct 01, 2004	35.400	C00516	A	No	PLD
Sub: B	WI		Exp: Sep 30, 2007	35.400	SCOLLARD LTD.			25.00000000
A	DEBERNARDI, T.		Ext: HBP	8.850	BONAVISTA ENERG			75.00000000
	ENCANA CORP		Ext: Dec 31, 2199					
50.00000000	SCOLLARD LTD.				Total Rental:			0.00

Area : RIMBEY
TWP 42 RGE 28 W4M NE 35 (UND.
1/2 INTEREST) (POOLED)
ALL NG IN MANNVILLE

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
DEVELOPED		35.400	8.850		0.000	0.000

----- Related Contracts -----		
C00516 A	POOLJO	Apr 25, 2006
PS00026 A	ARRANGE	Aug 06, 2010
PS00074 A	ARRANGE	Dec 30, 2015

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File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00506	B	Royalty / Encumbrances					----- Well U.W.I.	Status/Type -----
						100/13-35-042-28-W4/00	PRD/GAS	
						100/06-35-042-28-W4/00	PRD/GAS	
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
		LESSOR ROYALTY	NG	N	N	100.00000000 % of PROD		
		Roy Percent:	16.00000000					
		Deduction:	UNKNOWN					
		Gas: Royalty:		Min Pay:		Prod/Sales:		
		S/S OIL: Min:		Div:		Prod/Sales:		
		Other Percent:		Min:		Prod/Sales:		
		Paid to:	LESSOR (M)	Paid by:	PAIDBY (R)			
		DEBERNARDI, T.	100.00000000	SCOLLARD LTD.	100.00000000			

M00536	NGLSE	FH	Eff: Jan 01, 2014	199.500	C00516	A	No	PLD	Area : RIMBEY
Sub: A	PI		Exp: Dec 31, 2018	199.500	SCOLLARD LTD.			25.00000000	TWP 42 RGE 28 W4M NW 35 (POOLED)
A	ENCANA/PRAIRIESKY			49.875	BONAVISTA ENERG			75.00000000	TWP 42 RGE 28 W4M S 35
	BONAVISTA ENERG								ALL NG IN MANNVILLE
100.00000000	BONAVISTA ENERG								
					Total Rental:		0.00		

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
DEVELOPED		199.500	49.875		0.000	0.000

----- Related Contracts -----		
C00516 A	POOLJO	Apr 25, 2006
PS00026 A	ARRANGE	Aug 06, 2010
PS00074 A	ARRANGE	Dec 30, 2015

Royalty / Encumbrances						
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
		LESSOR ROYALTY	NG	N	N	100.00000000 % of PROD
		Roy Percent:	22.50000000			
		Deduction:	UNKNOWN			

----- Well U.W.I.	Status/Type -----
100/13-35-042-28-W4/00	PRD/GAS
100/06-35-042-28-W4/00	PRD/GAS

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Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00536 A **Gas: Royalty:** **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R) **Paid by:** PREPOOL1(M)
ENCANA CORP 100.00000000 BONAVISTA ENERG 100.00000000

GENERAL COMMENTS -
PAID ON PRE-POOLED INT

M00500 NGLSE FH **Eff:** Aug 31, 2004 13.667 WI Area : RIMBEY
Sub: A WI **Exp:** Aug 30, 2007 13.667 SCOLLARD LTD. 100.00000000 TWP 43 RGE 28 W4M PTN SE SEC 1
A HENDERSON, C. **Ext:** HBP 13.667 (UND. 1/3 INTEREST)
SCOLLARD LTD. **Ext:** Dec 31, 2199 Total Rental: 34.00 ALL NG EXCL NG FROM BASE BELLY
33.33400000 SCOLLARD LTD. **Count Acreage =** No RIVER TO BASE BANFF, INCL NG IN
CARDIUM

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
UNDEVELOPED		0.000	0.000		13.667	13.667

----- **Related Contracts** -----
PS00026 A ARRANGE Aug 06, 2010
PS00074 A ARRANGE Dec 30, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NG	N	N	100.00000000 % of PROD
Roy Percent: 15.00000000				
Deduction: UNKNOWN				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (M)		

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Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00500	A	HENDERSON, C. COMPUTERSHARE	16.66700000 83.33300000		SCOLLARD LTD.	100.00000000	
M00500	NGLSE	FH	Eff: Aug 31, 2004	13.667	C00510 A No	APO	Area : RIMBEY
Sub: B	WI		Exp: Aug 30, 2007	13.667	SCOLLARD LTD.	16.01000000	TWP 43 RGE 28 W4M SEC 1
A	HENDERSON, C.		Ext: HBP	2.188	SEQUOIA RES	48.15000000	(POOLED) (UND. 1/3 INTEREST)
	PENGROWTH		Ext: Dec 31, 2199		WALDRON	12.50000000	NG FROM BASE BELLY RIVER TO
33.33400000	SCOLLARD LTD.				BONAVISTA ENERG	23.34000000	BASE BANFF, EXCL NG IN CARDIUM

Total Rental: 0.00

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
DEVELOPED		13.667	2.188		0.000	0.000

----- Related Contracts -----

C00510 A	PFO	Mar 06, 2007
PS00026 A	ARRANGE	Aug 06, 2010
PS00074 A	ARRANGE	Dec 30, 2015

----- Well U.W.I. Status/Type -----

100/03-01-043-28-W4/00	PRD/GAS
102/12-01-043-28-W4/00	SUS/GAS
102/12-01-043-28-W4/02	PRD/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NG	N	N	5.33800000 % of PROD

Roy Percent: 15.00000000

Deduction: UNKNOWN

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: PAIDTO (R)

HENDERSON, C. 16.66700000

COMPUTERSHARE 83.33300000

Paid by: PAIDBY (R)

SCOLLARD LTD. 100.00000000

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M00501	NGLSE	FH	Eff: Aug 31, 2004	13.667		WI	Area : RIMBEY
Sub: A	WI		Exp: Aug 30, 2007	13.667	SCOLLARD LTD.	100.00000000	TWP 43 RGE 28 W4M PTN SE SEC 1
A	KENT, H.		Ext: HBP	13.667			(UND. 1/3 INTEREST)
	SCOLLARD LTD.		Ext: Dec 31, 2199		Total Rental: 34.00		ALL NG EXCL NG FROM BASE BELLY
33.33300000	SCOLLARD LTD.		Count Acreage = No				RIVER TO BASE BANFF, INCL NG IN
							CARDIUM

Status	Hectares	Net	Hectares	Net
UNDEVELOPED	0.000	0.000	13.667	13.667
Dev:		Undev:		

----- **Related Contracts** -----
 PS00026 A ARRANGE Aug 06, 2010
 PS00074 A ARRANGE Dec 30, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NG	N	N	100.00000000 % of PROD
Roy Percent:	15.00000000			
Deduction:	UNKNOWN			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (M)		
KENT, H.	16.66700000	SCOLLARD LTD.	100.00000000	
COMPUTERSHARE	83.33300000			

M00501	NGLSE	FH	Eff: Aug 31, 2004	13.667	C00510 A No	APO	Area : RIMBEY
Sub: B	WI		Exp: Aug 30, 2007	13.667	SCOLLARD LTD.	16.01000000	TWP 43 RGE 28 W4M SEC 1
A	KENT, H.		Ext: HBP	2.188	SEQUOIA RES	48.15000000	(POOLED) (UND. 1/3 INTEREST)
	PENGROWTH		Ext: Dec 31, 2199		WALDRON	12.50000000	NG FROM BASE BELLY RIVER TO
33.33300000	SCOLLARD LTD.				BONAVISTA ENERG	23.34000000	BASE BANFF, EXCL NG IN CARDIUM

Total Rental: 0.00

----- **Related Contracts** -----
 C00510 A PFO Mar 06, 2007

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Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	LESSOR ROYALTY	NG	N	N	100.00000000 % of PROD
	Roy Percent: 15.00000000				
	Deduction: UNKNOWN				
M00502	A		Min Pay:		Prod/Sales:
	Gas: Royalty:		Div:		Prod/Sales:
	S/S OIL: Min:	Max:	Min:		Prod/Sales:
	Other Percent:				
	Paid to: PAIDTO (R)		Paid by: WI (M)		
	HENDERSON, L.	16.66700000	SCOLLARD LTD.	100.00000000	
	COMPUTERSHARE	83.33300000			

M00502	NGLSE	FH	Eff: Aug 31, 2004	13.666	C00510 A No	APO	Area : RIMBEY
Sub: B	WI		Exp: Aug 30, 2007	13.666	SCOLLARD LTD.	16.01000000	TWP 43 RGE 28 W4M SEC 1
A	HENDERSON, L.		Ext: HBP	2.188	SEQUOIA RES	48.15000000	(POOLED) (UND. 1/3 INTEREST)
	PENGROWTH		Ext: Dec 31, 2199		WALDRON	12.50000000	NG FROM BASE BELLY RIVER TO
33.33300000	SCOLLARD LTD.				BONAVISTA ENERG	23.34000000	BASE BANFF EXCL NG IN CARDIUM

Total Rental: 0.00

----- Related Contracts -----

C00510 A	PFO	Mar 06, 2007
PS00026 A	ARRANGE	Aug 06, 2010
PS00074 A	ARRANGE	Dec 30, 2015

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
DEVELOPED		13.666	2.188		0.000	0.000

----- Well U.W.I. Status/Type -----

100/03-01-043-28-W4/00	PRD/GAS
102/12-01-043-28-W4/00	SUS/GAS
102/12-01-043-28-W4/02	PRD/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NG	N	N	5.33800000 % of PROD
Roy Percent: 15.00000000				
Deduction: UNKNOWN				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:				

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Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent:	Max:	Div:	Prod/Sales:
		Min:	Prod/Sales:
Paid to: PAIDTO (R)		Paid by: PAIDBY (R)	
HENDERSON, L.	16.66700000	SCOLLARD LTD.	100.00000000
COMPUTERSHARE	83.33300000		

M00759	PNGLSE CR	Eff: May 20, 2004	31.500	C00510 A No	APO	Area : RIMBEY
Sub: A	WI	Exp: May 19, 2009	31.500	SCOLLARD LTD.	16.01000000	TWP 43 RGE 28 W4M PTN E SEC 1
A	0404050581	Ext: 15	5.043	SEQUOIA RES	48.15000000	(POOLED)
	PENGROWTH			WALDRON	12.50000000	ALL NG BELOW BASE OF BELLY
100.00000000	PENGROWTH			BONAVISTA ENERG	23.34000000	RIVER TO BASE OF MANNVILLE EXCL
						NG IN CARDIUM

Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	Dev:	31.500	5.043	Undev:	0.000	0.000

----- Related Contracts -----

C00510 A	PFO	Mar 06, 2007
PS00026 A	ARRANGE	Aug 06, 2010
PS00074 A	ARRANGE	Dec 30, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTYNG		Y	N	100.00000000 % of PROD

Roy Percent:		Min Pay:	Prod/Sales:
Deduction: STANDARD		Div:	Prod/Sales:
Gas: Royalty:		Min:	Prod/Sales:
S/S OIL: Min:	Max:		
Other Percent:			

Paid to: LESSOR (M)		Paid by: PAIDBY (R)	
ALBERTA ENERGY	100.00000000	PENGROWTH	100.00000000

----- Well U.W.I. Status/Type -----

100/03-01-043-28-W4/00	PRD/GAS
102/12-01-043-28-W4/00	SUS/GAS
102/12-01-043-28-W4/02	PRD/GAS

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Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00759	A						
M00614	PNGLSE FH		32.350			WI	Area : GILBY
Sub: A	WI	Eff: Jun 10, 2008	32.350	SCOLLARD LTD.		100.00000000	TWP 40 RGE 1 W5M SW 25 (UND.
A	SVENSON	Exp: Jun 09, 2011	32.350				1/2 INTEREST)
	SCOLLARD LTD.	Ext: HBP					ALL P&NG
50.00000000	SCOLLARD LTD.	Ext: Dec 31, 2199		Total Rental: 80.00			

Status	Hectares	Net	Hectares	Net	Related Contracts
DEVELOPED	32.350	32.350	0.000	0.000	PS00026 A ARRANGE Aug 06, 2010
Dev:			Undev:		PS00074 A ARRANGE Dec 30, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent:	16.00000000			
Deduction:	UNKNOWN			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
SVENSON, A	100.00000000	SCOLLARD LTD.	100.00000000	

----- Well U.W.I. Status/Type -----
100/13-25-040-01-W5/00 PRD/OIL

M00615	PNGLSE FH		21.560			WI	Area : GILBY
Sub: A	WI	Eff: Jun 26, 2007	21.560	SCOLLARD LTD.		100.00000000	TWP 40 RGE 1 W5M NW 25 (UND.
A	LIVINGSTONE EST	Exp: Jun 25, 2010	21.560				1/3 INTEREST)
	SCOLLARD LTD.	Ext: HBP					ALL P&NG
33.33333333	SCOLLARD LTD.	Ext: Dec 31, 2199		Total Rental: 54.00			

----- Related Contracts -----

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Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00616 A _____ **Royalty / Encumbrances** _____ ----- Well U.W.I. Status/Type -----
 100/13-25-040-01-W5/00 PRD/OIL

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent: 16.00000000				
Deduction: UNKNOWN				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
BIGLANDS, R&A 100.00000000		SCOLLARD LTD.		100.00000000

M00617	PNGLSE FH	Eff: Jun 29, 2007	21.560		WI	Area : GILBY
Sub: A	WI	Exp: Jun 28, 2010	21.560	SCOLLARD LTD.	100.00000000	TWP 40 RGE 1 W5M NW 25 (UND.
A	BIGLANDS, R&A	Ext: HBP	21.560			1/3 INTEREST)
	SCOLLARD LTD.	Ext: Dec 31, 2199		Total Rental: 40.50		ALL P&NG
33.33333333	SCOLLARD LTD.					

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
DEVELOPED		21.560	21.560		0.000	0.000

----- Related Contracts -----
 PS00026 A ARRANGE Aug 06, 2010
 PS00074 A ARRANGE Dec 30, 2015

----- Well U.W.I. Status/Type -----
 100/13-25-040-01-W5/00 PRD/OIL

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent: 16.00000000				
Deduction: UNKNOWN				

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File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00617	A	Gas: Royalty:		Min Pay:		Prod/Sales:
		S/S OIL: Min:	Max:	Div:		Prod/Sales:
		Other Percent:		Min:		Prod/Sales:
		Paid to: LESSOR (M)		Paid by: WI (M)		
		BIGLANDS, R&A	100.00000000	SCOLLARD LTD.		100.00000000

M00619	PNGLSE	FH	Eff: Apr 16, 2008	21.570		WI	Area : GILBY
Sub: A	WI		Exp: Apr 15, 2011	21.570	SCOLLARD LTD.	100.00000000	TWP 40 RGE 1 W5M SE 25 (UND.
A	LANDRY, N.		Ext: HBP	21.570			1/3 INTEREST)
	SCOLLARD LTD.		Ext: Apr 15, 2018		Total Rental: 54.00		ALL P&NG
33.33300000	SCOLLARD LTD.						

Status		Hectares	Net	Hectares	Net
DEVELOPED	Dev:	21.570	21.570	Undev:	0.000

----- **Related Contracts** -----

PS00026 A	ARRANGE	Aug 06, 2010
PS00074 A	ARRANGE	Dec 30, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent:	16.00000000			
Deduction:	UNKNOWN			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (M)		
LANDRY, N.	21.87500000	SCOLLARD LTD.		100.00000000
COMPUTERSHARE	78.12500000			

----- **Well U.W.I.** **Status/Type** -----

100/13-25-040-01-W5/00 PRD/OIL

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Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00619 A **GENERAL COMMENTS - Apr 17, 2008**
 HUTTON GROSS ROYALTY TRUST DATED OCTOBER 28, 1954 (NOW COMPUTERSHARE) IS
 ENTITLED TO 12.5% OF LESSOR ROYALTY (VALIDITY OF GRT NEEDS TO BE DETERMINED)

M00620	PNGLSE	FH	Eff: Apr 16, 2008	21.560		WI	Area : GILBY
Sub: A	WI		Exp: Apr 15, 2011	21.560	SCOLLARD LTD.	100.00000000	TWP 40 RGE 1 W5M SE 25 (UND.
A	LANDRY ET AL		Ext: HBP	21.560			1/3 INTEREST)
	SCOLLARD LTD.		Ext: Apr 15, 2018		Total Rental: 54.00		ALL P&NG
33.33333333	SCOLLARD LTD.						

----- **Related Contracts** -----
 PS00026 A ARRANGE Aug 06, 2010
 PS00074 A ARRANGE Dec 30, 2015

Status		Hectares	Net	Hectares	Net
DEVELOPED	Dev:	21.560	21.560	Undev:	0.000

----- **Well U.W.I.** **Status/Type** -----
 100/13-25-040-01-W5/00 PRD/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent:	16.00000000			
Deduction:	UNKNOWN			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: PAIDTO (R)		Paid by: WI (M)	
COMPUTERSHARE	78.12500000	SCOLLARD LTD.	100.00000000
RUDYK, J	3.64500000		
LANDRY, G	3.64500000		
LANDRY, S	3.64500000		
LANDRY, L	3.65000000		

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Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00620	A	LANDRY, R	3.64500000				
		FORREST, L	3.64500000				

GENERAL COMMENTS - Apr 23, 2008

HUTTON GROSS ROYALTY TRUST DATED OCTOBER 28, 1954 (NOW COMPUTERSHARE) IS ENTITLED TO 12.5% OF LESSOR ROYALTY (VALIDITY OF GRT NEEDS TO BE DETERMINED)

M00633	PNGlse	FH	Eff: Apr 16, 2008	21.570		WI	Area : GILBY
Sub: A	WI		Exp: Apr 15, 2011	21.570	SCOLLARD LTD.	100.00000000	TWP 40 RGE 1 W5M SE 25 (UND.
A	HUTTON ESTATE		Ext: HBP	21.570			1/3 INTEREST)
	SCOLLARD LTD.		Ext: Dec 31, 2199		Total Rental: 54.00		ALL P&NG
33.33400000	SCOLLARD LTD.						

----- Related Contracts -----

PS00026 A	ARRANGE	Aug 06, 2010
PS00074 A	ARRANGE	Dec 30, 2015

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
DEVELOPED		21.570	21.570		0.000	0.000

----- Well U.W.I. Status/Type -----

100/13-25-040-01-W5/00 PRD/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD

Roy Percent: 16.00000000
Deduction: UNKNOWN
Gas: Royalty:
S/S OIL: Min:
Other Percent:

Min Pay:
Div:
Min:
Prod/Sales:
Prod/Sales:
Prod/Sales:

Paid to: PAIDTO (R)
HUTTON ESTATE 21.87500000
COMPUTERSHARE 78.12500000

Paid by: PAIDBY (R)
SCOLLARD LTD. 100.00000000

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Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00633 A

GENERAL COMMENTS - Apr 23, 2008

HUTTON GROSS ROYALTY TRUST DATED OCTOBER 28, 1954 (NOW COMPUTERSHARE) IS ENTITLED TO 12.5% OF LESSOR ROYALTY (VALIDITY OF GRT NEEDS TO BE DETERMINED)

M00647	PNGLSE	FH	Eff: Nov 28, 2007	49.169		WI	Area : GILBY
Sub: A	WI		Exp: Nov 27, 2010	49.169	SCOLLARD LTD.	100.00000000	TWP 40 RGE 1 W5M NE 25
A	BUTCHER ET AL		Ext: HBP	49.169			
	SCOLLARD LTD.		Ext: Dec 31, 2199		Total Rental: 122.00		ALL P&NG
100.00000000	SCOLLARD LTD.						

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
DEVELOPED		49.169	49.169		0.000	0.000

----- Related Contracts -----

PS00026 A	ARRANGE	Aug 06, 2010
PS00074 A	ARRANGE	Dec 30, 2015

----- Well U.W.I. Status/Type -----
100/13-25-040-01-W5/00 PRD/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent:	18.00000000			
Deduction:	UNKNOWN			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: PAIDTO (R)		Paid by: WI (M)	
REE, P.	10.20000000	SCOLLARD LTD.	100.00000000
HUNT, B.	10.20000000		
BUTCHER, P.	10.20000000		
COMPUTERSHARE	69.40000000		

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Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00647 A

GENERAL COMMENTS - Sep 22, 2011

AMENDED THE PAID TO INFORMATION. COMPUTERSHARE RECEIVES 12.5% OF THE 18% ROYALTY. THIS EQUALS 69.4% OF THE ENTIRE 18% ROYALTY (12.5% / 18%). THE BALANCE IS SPLIT EQUALLY AMONG THE 4 REMAINING LANDOWNERS (100 - 69.4 / 4). ACCOUNTING HAS BEEN ADVISED.

M00652	PNGlse CR		Eff: Feb 07, 2008	15.200		WI	Area : GILBY
Sub: A	WI		Exp: Feb 06, 2013	15.200	SCOLLARD LTD.	100.00000000	TWP 40 RGE 1 W5M PTN NE SEC 25
A	0408020332		Ext: 15	15.200			(PTN. UNDER GULL LAKE)
	SCOLLARD LTD.				Total Rental: 53.20		ALL P&NG FROM SURFACE TO BASE
100.00000000	SCOLLARD LTD.						MANNVILLE

Status	Dev:	Hectares	Net	Undev:	Hectares	Net	----- Related Contracts -----
DEVELOPED		15.200	15.200		0.000	0.000	PS00026 A ARRANGE Aug 06, 2010
							PS00074 A ARRANGE Dec 30, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTYALL		Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)

ALBERTA ENERGY 100.00000000

Paid by: WI (M)

SCOLLARD LTD. 100.00000000

----- Well U.W.I. Status/Type -----

100/13-25-040-01-W5/00 PRD/OIL

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Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M00666	PNGLSE FH		5.392			WI	Area : GILBY
Sub: A	WI	Eff: May 14, 2008	5.392	SCOLLARD LTD.		100.00000000	TWP 40 RGE 1 W5M SW 25 (UND.
A	DODD ET AL	Exp: May 13, 2011	5.392				1/12 INTEREST)
	SCOLLARD LTD.	Ext: HBP					ALL P&NG
	SCOLLARD LTD.	Ext: May 13, 2018		Total Rental: 14.00			
8.33330000	SCOLLARD LTD.						

----- Related Contracts -----

PS00026 A	ARRANGE	Aug 06, 2010
PS00074 A	ARRANGE	Dec 30, 2015

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
DEVELOPED		5.392	5.392		0.000	0.000

----- Well U.W.I. Status/Type -----
100/13-25-040-01-W5/00 PRD/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent:	16.00000000			
Deduction:	UNKNOWN			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
DODD ET AL	100.00000000	SCOLLARD LTD.	100.00000000	

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M00667	PNGLSE FH		5.392			WI	Area : GILBY
Sub: A	WI	Eff: May 14, 2008	5.392	SCOLLARD LTD.		100.00000000	TWP 40 RGE 1 W5M SW 25 (UND.
A	LEDINGHAM, J.	Exp: May 13, 2011	5.392				1/18 INTEREST & 1/36 INTEREST)
	SCOLLARD LTD.	Ext: HBP					ALL P&NG
	SCOLLARD LTD.	Ext: May 13, 2018		Total Rental: 14.00			
8.33340000	SCOLLARD LTD.						

----- Related Contracts -----

PS00026 A	ARRANGE	Aug 06, 2010
PS00074 A	ARRANGE	Dec 30, 2015

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
DEVELOPED		5.392	5.392		0.000	0.000

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Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00667

Sub: A

Royalty / Encumbrances						----- Well U.W.I.	Status/Type -----
						100/13-25-040-01-W5/00	PRD/OIL
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD			
Roy Percent:	16.00000000						
Deduction:	UNKNOWN						
Gas: Royalty:				Min Pay:			Prod/Sales:
S/S OIL: Min:	Max:			Div:			Prod/Sales:
Other Percent:				Min:			Prod/Sales:
Paid to:	PAIDTO (R)			Paid by:	WI (M)		
	LEDINGHAM, J.	100.00000000			SCOLLARD LTD.	100.00000000	

M00668	PNGLSE FH	Eff: May 14, 2008	3.594			WI	Area : GILBY
Sub: A	WI	Exp: May 13, 2011	3.594	SCOLLARD LTD.		100.00000000	TWP 40 RGE 1 W5M PTN SW 25
A	DODD, E.	Ext: HBP	3.594				(UND. 1/18 INTEREST)
	SCOLLARD LTD.	Ext: May 13, 2018		Total Rental:	9.00		ALL P&NG
5.55550000	SCOLLARD LTD.						

----- Related Contracts -----						
Status	Dev:	Hectares	Net	Undev:	Hectares	Net
DEVELOPED		3.594	3.594		0.000	0.000

Royalty / Encumbrances						----- Well U.W.I.	Status/Type -----
						100/13-25-040-01-W5/00	PRD/OIL
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD			

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Point Loma - Gilby-Rimbe

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00668	A	Roy Percent: 16.00000000 Deduction: UNKNOWN Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:
		Paid to: LESSOR (M) DODD, E.	100.00000000	Paid by: WI (M) SCOLLARD LTD.	100.00000000

M00669	PNGlse	FH	Eff: May 14, 2008	1.797		WI	Area : GILBY
Sub: A	WI		Exp: May 13, 2011	1.797	SCOLLARD LTD.	100.00000000	TWP 40 RGE 1 W5M PTN SW 25
A	WALKER, V.		Ext: HBP	1.797			(UND. 1/36 INTEREST)
	SCOLLARD LTD.		Ext: May 13, 2018		Total Rental: 5.00		ALL P&NG
2.77770000	SCOLLARD LTD.						

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
DEVELOPED		1.797	1.797		0.000	0.000

----- **Related Contracts** -----

PS00026 A	ARRANGE	Aug 06, 2010
PS00074 A	ARRANGE	Dec 30, 2015

----- **Well U.W.I.** **Status/Type** -----

100/13-25-040-01-W5/00 PRD/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent: 16.00000000 Deduction: UNKNOWN Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	
Paid to: LESSOR (M) WALKER, V.	100.00000000	Paid by: WI (M) SCOLLARD LTD.	100.00000000	

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Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00669	A						
M00671	PNGLSE FH	Eff: Dec 19, 2007	0.231			WI	Area : GILBY
Sub: A	WI	Exp: Dec 18, 2010	0.231	SCOLLARD LTD.		100.00000000	TWP 40 RGE 1 W5M NE 25
A	BROWNLOW	Ext: HBP	0.231				ALL P&NG EXCLUDING PETROLEUM IN
	SCOLLARD LTD.	Ext: Dec 31, 2199		Total Rental: 10.00			THE BASAL MANNVILLE FORMATION.
100.00000000	SCOLLARD LTD.						

----- Related Contracts -----

Status	Dev:	Hectares	Net	Undev:	Hectares	Net	
DEVELOPED		0.231	0.231		0.000	0.000	PS00026 A ARRANGE Aug 06, 2010
							PS00074 A ARRANGE Dec 30, 2015

----- Well U.W.I. Status/Type -----

100/13-25-040-01-W5/00 PRD/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent:	18.00000000			
Deduction:	UNKNOWN			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
BROWNLOW, MARK	50.00000000	SCOLLARD LTD.	100.00000000	
BROWNLOW, GLEN	50.00000000			

M00674	PNGLSE FH	Eff: Aug 05, 2008	5.392			WI	Area : GILBY
Sub: A	WI	Exp: Aug 04, 2011	5.392	SCOLLARD LTD.		100.00000000	TWP 40 RGE 1 W5M PTN SW 25
A	HUDSON ESTATE	Ext: HBP	5.392				(UND. 1/18 & 1/36 INTEREST)
	SCOLLARD LTD.	Ext: Aug 05, 2018		Total Rental: 14.00			ALL P&NG

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Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00674

Sub: A

8.33320000 SCOLLARD LTD.

Status	Dev:	Hectares	Net	Undev:	Hectares	Net	----- Related Contracts -----
DEVELOPED		5.392	5.392		0.000	0.000	PS00026 A ARRANGE Aug 06, 2010
							PS00074 A ARRANGE Dec 30, 2015

----- Well U.W.I. Status/Type -----			
100/13-25-040-01-W5/00 PRD/OIL			

Royalty / Encumbrances					
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD	
Roy Percent:	16.00000000				
Deduction:	UNKNOWN				
Gas: Royalty:		Min Pay:		Prod/Sales:	
S/S OIL: Min:	Max:	Div:		Prod/Sales:	
Other Percent:		Min:		Prod/Sales:	
Paid to:	LESSOR (M)	Paid by:	WI (M)		
	HUDSON,WILLIAM		SCOLLARD LTD.	20.00000000	100.00000000
	NOORT,PHYLLIS			20.00000000	
	HUDSON,REGINALD			20.00000000	
	HUDSON,DRUMMOND			20.00000000	
	HUDSON,ROBERT			20.00000000	

M00681	PNGLSE FH	Eff: May 26, 2008	5.392		WI	Area : GILBY
Sub: A	WI	Exp: May 25, 2011	5.392	SCOLLARD LTD.	100.00000000	TWP 40 RGE 1 W5M PTN SW 25
A	TAYLOR,T	Ext: HBP	5.392			(UND. 1/12 INTEREST)
	SCOLLARD LTD.	Ext: May 25, 2018		Total Rental: 14.00		ALL P&NG
8.33330000	SCOLLARD LTD.					

----- Related Contracts -----

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Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

M00681																			
Sub: A	Status	Dev:	Hectares	Net	Undev:	Hectares	Net	PS00026 A	ARRANGE	Aug 06, 2010									
	DEVELOPED		5.392	5.392		0.000	0.000	PS00074 A	ARRANGE	Dec 30, 2015									

----- Well U.W.I. Status/Type -----
 100/13-25-040-01-W5/00 PRD/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent: 16.00000000				
Deduction: UNKNOWN				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M) TAYLOR, T		Paid by: WI (M) SCOLLARD LTD.		100.00000000

M00737	PNGLSE FH	Eff: Feb 13, 2009	5.391			WI	Area : GILBY
Sub: A	WI	Exp: Feb 12, 2012	5.391	SCOLLARD LTD.	100.00000000		TWP 40 RGE 1 W5M SW 25 (UND.
A	BROOKS ESTATE	Ext: HBP	5.391				1/18 & 1/36 INTEREST)
	SCOLLARD LTD.	Ext: Dec 31, 2199		Total Rental:	14.00		ALL P&NG
8.33320000	SCOLLARD LTD.						

----- Related Contracts -----
 PS00026 A ARRANGE Aug 06, 2010
 PS00074 A ARRANGE Dec 30, 2015

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
DEVELOPED		5.391	5.391		0.000	0.000

Royalty / Encumbrances

----- Well U.W.I. Status/Type -----
 100/13-25-040-01-W5/00 PRD/OIL

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Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
	Roy Percent: 16.00000000				
	Deduction: UNKNOWN				
M00737	A	Gas: Royalty:	Min Pay:	Prod/Sales:	
		S/S OIL: Min:	Div:	Prod/Sales:	
		Other Percent:	Min:	Prod/Sales:	
	Paid to: PAIDTO (R)		Paid by: WI (M)		
	BROOKS ESTATE 100.00000000		SCOLLARD LTD. 100.00000000		

M00703	NGLSE	FH	Eff: Aug 15, 2008	32.500	C00645	A	Unknown	PLD2	Area : GILBY
Sub: A	WI		Exp: Aug 14, 2011	32.500	BENTLEY,VILLAGE			0.70625000	TWP 40 RGE 1 W5M PTN SW 26
A	ANGUS,MJ		Ext: HBP	14.734	DEMPSEY,D&T			0.02500000	ALL ASSOCIATED GAS FROM SURFACE
	SCOLLARD LTD.		Ext: Aug 14, 2017		HOLMEN,E&G			0.00469000	TO BASE BANNF
100.00000000	SCOLLARD LTD.				JUST FREEHOLD			32.66513000	
					JUUTI, L&S			0.01875000	
					JUUTI,W			0.01875000	
					PATTON,D&K			0.01250000	
					SCOLLARD LTD.			45.33680000	
					SHOEMAKER,C			0.02500000	
					STREETS&ALLEYS			0.60336000	
					BONAVISTA ENERG			17.48355000	
					WIANCKO,A			0.02500000	
					1134631	*		0.02500000	
					ALTERED IMAGES	*		0.01719000	
					BEVERIDGE,D	*		0.02344000	
					BURELL,N	*		0.06352000	
					CHERNOS & VARGA	*		0.05000000	
					CONNELLY,M	*		0.05000000	
					DAMRON,W&K	*		0.46719000	

----- Related Contracts -----

C00645	A	AGMT	Sep 14, 2011
PS00026	A	ARRANGE	Aug 06, 2010
PS00074	A	ARRANGE	Dec 30, 2015

----- Well U.W.I. Status/Type -----

100/08-26-040-01-W5/0GPRD/GAS

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Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00703

Sub: A

DICKNER,N	*	0.05000000
DIEP,H	*	0.00406000
ESTLICH,E	*	0.04688000
FIELDS,B	*	0.02500000
GARRIES,MATIE	*	0.05000000
GARRIES,MINA	*	0.05000000
HECHT,E	*	0.05000000
HESS&GAUDET	*	0.01698000
HULL,V	*	0.05000000
INGRAM,J&E	*	0.33750000
JOHANSON,A	*	0.02500000
KERR,C	*	0.04688000
KOSKI,A	*	0.02500000
KOZUBACK,A&M	*	0.04688000
LANGLOIS,N	*	0.02500000
LORIMER,T	*	0.04688000
MILLER,K	*	0.02500000
MITCHELL&CALL	*	0.05000000
MORRISON&JOHN	*	0.02500000
MYERS,E	*	0.04688000
NIEMELA,A	*	0.02500000
PERSON	*	0.12500000
POPPLEWELL,W	*	0.69531000
RANDALL,R	*	0.03750000
ROYCE,L	*	0.05000000
SWANSON,T	*	0.09375000
THEVENAZ,M	*	0.02500000
THORP,H	*	0.20000000
WLOUDENBERG,E	*	0.03750000
WRIGHT,C	*	0.04688000

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00703

Sub: A

Total Rental: 0.00

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
DEVELOPED		32.500	14.734		0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	GAS	N	N	12.54700000 % of PROD
Roy Percent:	17.50000000			
Deduction:	YES			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M)		Paid by: PAIDBY (R)	
ANGUS,MJ	100.00000000	SCOLLARD LTD.	100.00000000

PERMITTED DEDUCTIONS -
NOT LESS THAN 70%

M00703	NGLSE	FH	Eff: Aug 15, 2008	32.500		WI	Area : GILBY
Sub: B	WI		Exp: Aug 14, 2011	32.500	SCOLLARD LTD.	100.00000000	TWP 40 RGE 1 W5M PTN SW 26
A	ANGUS,MJ		Ext: HBP	32.500			ALL NG EXCLUDING ASSOCIATED GAS
	SCOLLARD LTD.		Ext: Aug 14, 2017		Total Rental:	0.00	FROM SURFACE TO BASE BANFF
100.00000000	SCOLLARD LTD.		Count Acreage =	No			

----- Related Contracts -----

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

M00703													
Sub: B	Status	Dev:	Hectares	Net	Undev:	Hectares	Net	PS00026 A	ARRANGE	Aug 06, 2010			
	UNDEVELOPED		0.000	0.000		32.500	32.500	PS00074 A	ARRANGE	Dec 30, 2015			

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	GAS	N	N	100.00000000 % of PROD
Roy Percent: 17.50000000				
Deduction: YES				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
ANGUS,MJ	100.00000000	SCOLLARD LTD.	100.00000000	

PERMITTED DEDUCTIONS -
NOT LESS THAN 70%

M00783	PNGLSE	FH	Eff: Mar 28, 2008	64.700	C00645 A Unknown	PLD2	Area : GILBY
Sub: A	WI		Exp: Mar 27, 2012	64.700	BENTLEY,VILLAGE	0.70625000	TWP 40 RGE 1 W5M SE SEC 26
A	MILES, B.		Ext: HBP	29.333	DEMPSEY,D&T	0.02500000	(UND. 1/3 INTEREST)
	SCOLLARD LTD.		Ext: Mar 27, 2018		HOLMEN,E&G	0.00469000	ALL ASSOCIATED GAS FROM SURFACE
33.33300000	BONAVISTA ENER				JUST FREEHOLD	32.66513000	TO BASE BANFF
					JUUTI, L&S	0.01875000	
					JUUTI,W	0.01875000	
					PATTON,D&K	0.01250000	
					SCOLLARD LTD.	45.33680000	
----- Related Contracts -----							
					C00638 A	FO	Jan 06, 2010
					C00645 A	AGMT	Sep 14, 2011

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M00783									
Sub: A				SHOEMAKER,C		0.02500000			PS00026 A ARRANGE Aug 06, 2010
				STREETS&ALLEYS		0.60336000			PS00074 A ARRANGE Dec 30, 2015
				BONAVISTA ENERG		17.48355000			
				WIANCKO,A		0.02500000			----- Well U.W.I. Status/Type -----
				1134631	*	0.02500000			100/08-26-040-01-W5/0GPRD/GAS
				ALTERED IMAGES	*	0.01719000			
				BEVERIDGE,D	*	0.02344000			
				BURELL,N	*	0.06352000			
				CHERNOS & VARGA	*	0.05000000			
				CONNELLY,M	*	0.05000000			
				DAMRON,W&K	*	0.46719000			
				DICKNER,N	*	0.05000000			
				DIEP,H	*	0.00406000			
				ESTLICH,E	*	0.04688000			
				FIELDS,B	*	0.02500000			
				GARRIES,MATIE	*	0.05000000			
				GARRIES,MINA	*	0.05000000			
				HECHT,E	*	0.05000000			
				HESS&GAUDET	*	0.01698000			
				HULL,V	*	0.05000000			
				INGRAM,J&E	*	0.33750000			
				JOHANSON,A	*	0.02500000			
				KERR,C	*	0.04688000			
				KOSKI,A	*	0.02500000			
				KOZUBACK,A&M	*	0.04688000			
				LANGLOIS,N	*	0.02500000			
				LORIMER,T	*	0.04688000			
				MILLER,K	*	0.02500000			
				MITCHELL&CALL	*	0.05000000			
				MORRISON&JOHN	*	0.02500000			

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00783

Sub: A

MYERS,E	*	0.04688000
NIEMELA,A	*	0.02500000
PERSON	*	0.12500000
POPPLEWELL,W	*	0.69531000
RANDALL,R	*	0.03750000
ROYCE,L	*	0.05000000
SWANSON,T	*	0.09375000
THEVENAZ,M	*	0.02500000
THORP,H	*	0.20000000
WOUDENBERG,E	*	0.03750000
WRIGHT,C	*	0.04688000

Total Rental: 53.34

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
DEVELOPED		64.700	29.333		0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	GAS	N	N	49.95300000 % of PROD
Roy Percent:	17.00000000			
Deduction:	YES			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:		Div:		Prod/Sales:
Other Percent:	33.33% SU	Min:		Prod/Sales:
Paid to:	LESSOR (M)	Paid by:	PAIDBY (R)	
MILES, B.	100.00000000	SCOLLARD LTD.	65.00000000	

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00783	A			BONAVISTA ENERG		35.00000000	
--------	---	--	--	-----------------	--	-------------	--

PERMITTED DEDUCTIONS -
NOT LESS THAN 60%

M00783	PNGLSE	FH	Eff: Mar 28, 2008	64.700	C00638	A No	APO	Area : GILBY
Sub: B	WI		Exp: Mar 27, 2012	64.700	SCOLLARD LTD.		65.00000000	TWP 40 RGE 1 W5M SE SEC 26
A	MILES, B.		Ext: HBP	42.055	BONAVISTA ENERG		35.00000000	(UND. 1/3 INTEREST)
	SCOLLARD LTD.		Ext: Mar 27, 2018					ALL P&NG EXCLUDING ASSOCIATED
33.33300000	BONAVISTA ENERG	Count Acreage = No			Total Rental:	0.00		GAS FROM SURFACE TO BASE BANFF

Status	Dev:	Hectares	Net	Undev:	Hectares	Net	----- Related Contracts -----
DEVELOPED		64.700	42.055		0.000	0.000	C00638 A FO Jan 06, 2010
							C00645 A AGMT Sep 14, 2011
							PS00026 A ARRANGE Aug 06, 2010
							PS00074 A ARRANGE Dec 30, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	----- Well U.W.I. -----	Status/Type -----
LESSOR ROYALTY	OIL	N	N	100.00000000 % of PROD	100/08-26-040-01-W5/00	PRD/OIL

Roy Percent: 17.00000000

Deduction: YES

Gas: Royalty:

S/S OIL: Min:

Other Percent: 33.33% SU

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)

MILES, B. 100.00000000

Paid by: APO (C)

SCOLLARD LTD. 65.00000000

BONAVISTA ENERG 35.00000000

PERMITTED DEDUCTIONS -
NOT LESS THAN 60%

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M00784	PNGLSE FH		64.700	C00645 A Unknown		PLD2	Area : GILBY
Sub: A	WI	Eff: Mar 28, 2008	64.700	BENTLEY,VILLAGE		0.70625000	TWP 40 RGE 1 W5M SE SEC 26
A	PATTON, B.	Exp: Mar 27, 2012	29.333	DEMPSEY,D&T		0.02500000	(UND. 1/3 INTEREST)
	SCOLLARD LTD.	Ext: HBP		HOLMEN,E&G		0.00469000	ALL ASSOCIATED GAS FROM SURFACE
33.33300000	BONAVISTA ENERG	Ext: Mar 27, 2018		JUST FREEHOLD		32.66513000	TO BASE BANFF
				JUUTI, L&S		0.01875000	
				JUUTI,W		0.01875000	
				PATTON,D&K		0.01250000	----- Related Contracts -----
				SCOLLARD LTD.		45.33680000	C00638 A FO Jan 06, 2010
				SHOEMAKER,C		0.02500000	C00645 A AGMT Sep 14, 2011
				STREETS&ALLEYS		0.60336000	PS00026 A ARRANGE Aug 06, 2010
				BONAVISTA ENERG		17.48355000	PS00074 A ARRANGE Dec 30, 2015
				WIANCKO,A		0.02500000	----- Well U.W.I. Status/Type -----
				1134631	*	0.02500000	100/08-26-040-01-W5/0GPRD/GAS
				ALTERED IMAGES	*	0.01719000	
				BEVERIDGE,D	*	0.02344000	
				BURELL,N	*	0.06352000	
				CHERNOS & VARGA	*	0.05000000	
				CONNELLY,M	*	0.05000000	
				DAMRON,W&K	*	0.46719000	
				DICKNER,N	*	0.05000000	
				DIEP,H	*	0.00406000	
				ESTLICH,E	*	0.04688000	
				FIELDS,B	*	0.02500000	
				GARRIES,MATIE	*	0.05000000	
				GARRIES,MINA	*	0.05000000	
				HECHT,E	*	0.05000000	
				HESS&GAUDET	*	0.01698000	
				HULL,V	*	0.05000000	
				INGRAM,J&E	*	0.33750000	
				JOHANSON,A	*	0.02500000	
				KERR,C	*	0.04688000	

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**SCOLLARD ENERGY LTD.
Mineral Property Report**

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00784

Sub: A

KOSKI,A	*	0.02500000
KOZUBACK,A&M	*	0.04688000
LANGLOIS,N	*	0.02500000
LORIMER,T	*	0.04688000
MILLER,K	*	0.02500000
MITCHELL&CALL	*	0.05000000
MORRISON&JOHN	*	0.02500000
MYERS,E	*	0.04688000
NIEMELA,A	*	0.02500000
PERSON	*	0.12500000
POPPLEWELL,W	*	0.69531000
RANDALL,R	*	0.03750000
ROYCE,L	*	0.05000000
SWANSON,T	*	0.09375000
THEVENAZ,M	*	0.02500000
THORP,H	*	0.20000000
WLOUDENBERG,E	*	0.03750000
WRIGHT,C	*	0.04688000

Total Rental: 53.34

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
DEVELOPED		64.700	29.333		0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	GAS	N	N	49.95300000 % of PROD
Roy Percent:				17.00000000

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00784	A	Deduction: YES					
		Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent: 33.33% SU		Min:		Prod/Sales:	
		Paid to: LESSOR (M)		Paid by: PAIDBY (R)			
		PATTON, B. 100.00000000		SCOLLARD LTD. 65.00000000			
				BONAVISTA ENERG 35.00000000			

PERMITTED DEDUCTIONS -
NOT LESS THAN 60%

M00784	PNGLSE FH	Eff: Mar 28, 2008	64.700	C00638 A No	APO	Area : GILBY
Sub: B	WI	Exp: Mar 27, 2012	64.700	SCOLLARD LTD.	65.00000000	TWP 40 RGE 1 W5M SE SEC 26
A	PATTON, B.	Ext: HBP	42.055	BONAVISTA ENERG	35.00000000	(UND. 1/3 INTEREST)
	SCOLLARD LTD.	Ext: Mar 27, 2018				ALL P&NG EXCLUDING ASSOCIATED
33.33300000	BONAVISTA ENERG	Count Acreage = No	Total Rental:	0.00		GAS FROM SURFACE TO BASE BANFF

Status	Dev:	Hectares	Net	Undev:	Hectares	Net	----- Related Contracts -----
DEVELOPED		64.700	42.055		0.000	0.000	C00638 A FO Jan 06, 2010
							C00645 A AGMT Sep 14, 2011
							PS00026 A ARRANGE Aug 06, 2010
							PS00074 A ARRANGE Dec 30, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	----- Well U.W.I. -----	Status/Type -----
LESSOR ROYALTY	OIL	N	N	100.00000000 % of PROD	100/08-26-040-01-W5/00	PRD/OIL
Roy Percent: 17.00000000						
Deduction: YES						
Gas: Royalty:		Min Pay:		Prod/Sales:		
S/S OIL: Min:	Max:	Div:		Prod/Sales:		
Other Percent: 33.33% SU		Min:		Prod/Sales:		

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to: LESSOR (M)		Paid by: APO (C)
PATTON, B.	100.00000000	SCOLLARD LTD.
		BONAVISTA ENERG
		65.00000000
		35.00000000

PERMITTED DEDUCTIONS -
NOT LESS THAN 60%

M00785	PNGLSE FH	Eff: Mar 28, 2008	64.700	C00645 A Unknown	PLD2	Area : GILBY
Sub: A	WI	Exp: Mar 27, 2012	64.700	BENTLEY,VILLAGE	0.70625000	TWP 40 RGE 1 W5M SE SEC 26
A	MILES, D.	Ext: HBP	29.333	DEMPSEY,D&T	0.02500000	(UND. 1/3 INTEREST)
	SCOLLARD LTD.	Ext: Mar 27, 2018		HOLMEN,E&G	0.00469000	ALL ASSOCIATED GAS FROM SURFACE
33.33300000	BONAVISTA ENERG			JUST FREEHOLD	32.66513000	TO BASE BANFF
				JUUTI, L&S	0.01875000	
				JUUTI,W	0.01875000	
				PATTON,D&K	0.01250000	
				SCOLLARD LTD.	45.33680000	
				SHOEMAKER,C	0.02500000	
				STREETS&ALLEYS	0.60336000	
				BONAVISTA ENERG	17.48355000	
				WIANCKO,A	0.02500000	
				1134631	* 0.02500000	
				ALTERED IMAGES	* 0.01719000	
				BEVERIDGE,D	* 0.02344000	
				BURELL,N	* 0.06352000	
				CHERNOS & VARGA	* 0.05000000	
				CONNELLY,M	* 0.05000000	
				DAMRON,W&K	* 0.46719000	
				DICKNER,N	* 0.05000000	
				DIEP,H	* 0.00406000	
				ESTLICH,E	* 0.04688000	

----- Related Contracts -----		
C00638 A	FO	Jan 06, 2010
C00645 A	AGMT	Sep 14, 2011
PS00026 A	ARRANGE	Aug 06, 2010
PS00074 A	ARRANGE	Dec 30, 2015

----- Well U.W.I.	Status/Type -----
100/08-26-040-01-W5/0GPRD/GAS	

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Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00785

Sub: A

FIELDS,B	*	0.02500000
GARRIES,MATIE	*	0.05000000
GARRIES,MINA	*	0.05000000
HECHT,E	*	0.05000000
HESS&GAUDET	*	0.01698000
HULL,V	*	0.05000000
INGRAM,J&E	*	0.33750000
JOHANSON,A	*	0.02500000
KERR,C	*	0.04688000
KOSKI,A	*	0.02500000
KOZUBACK,A&M	*	0.04688000
LANGLOIS,N	*	0.02500000
LORIMER,T	*	0.04688000
MILLER,K	*	0.02500000
MITCHELL&CALL	*	0.05000000
MORRISON&JOHN	*	0.02500000
MYERS,E	*	0.04688000
NIEMELA,A	*	0.02500000
PERSON	*	0.12500000
POPPLEWELL,W	*	0.69531000
RANDALL,R	*	0.03750000
ROYCE,L	*	0.05000000
SWANSON,T	*	0.09375000
THEVENAZ,M	*	0.02500000
THORP,H	*	0.20000000
WOUDENBERG,E	*	0.03750000
WRIGHT,C	*	0.04688000

Total Rental: 53.34

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00785

Sub: A	Status	Dev:	Hectares	Net	Undev:	Hectares	Net
	DEVELOPED		64.700	29.333		0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	GAS	N	N	49.95300000 % of PROD
Roy Percent: 17.00000000				
Deduction: YES				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent: 33.34% SU		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: PAIDBY (R)		
MILES, D	100.00000000	SCOLLARD LTD.	65.00000000	
		BONAVISTA ENERG	35.00000000	

PERMITTED DEDUCTIONS -
NOT LESS THAN 60%

M00785	PNGLSE FH	Eff: Mar 28, 2008	64.700	C00638 A No	APO	Area : GILBY
Sub: B	WI	Exp: Mar 27, 2012	64.700	SCOLLARD LTD.	65.00000000	TWP 40 RGE 1 W5M SE SEC 26
A	MILES, D.	Ext: HBP	42.055	BONAVISTA ENERG	35.00000000	(UND. 1/3 INTEREST)
	SCOLLARD LTD.	Ext: Mar 27, 2018				ALL P&NG EXCLUDING ASSOCIATED
33.33300000	BONAVISTA ENERG	Count Acreage = No		Total Rental:	0.00	GAS FROM SURFACE TO BASE BANFF
	Status		Hectares	Net	Hectares	Net
	DEVELOPED	Dev:	64.700	42.055	0.000	0.000
				Undev:		
						----- Related Contracts -----
						C00638 A FO Jan 06, 2010

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimby

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00785

Sub: B

C00645 A AGMT Sep 14, 2011
 PS00026 A ARRANGE Aug 06, 2010
 PS00074 A ARRANGE Dec 30, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	----- Well U.W.I.	Status/Type -----
LESSOR ROYALTY	OIL	N	N	100.00000000 % of PROD	100/08-26-040-01-W5/00	PRD/OIL
Roy Percent: 17.00000000						
Deduction: YES						
Gas: Royalty:		Min Pay:		Prod/Sales:		
S/S OIL: Min:	Max:	Div:		Prod/Sales:		
Other Percent: 33.34% SU		Min:		Prod/Sales:		
Paid to: LESSOR (M)		Paid by: APO (C)				
MILES, D	100.00000000	SCOLLARD LTD.	65.00000000			
		BONAVISTA ENERG	35.00000000			

PERMITTED DEDUCTIONS -
NOT LESS THAN 60%

M00798	PNGLSE FH	Eff: Jul 06, 2011	0.128	C00645 A Unknown	PLD2	Area : GILBY
Sub: A	WI	Exp: Jul 05, 2014	0.128	BENTLEY,VILLAGE	0.70625000	TWP 40 RGE 1 W5M PTN SW 26
A	GELSING	Ext: HBP	0.058	DEMPSEY,D&T	0.02500000	(PLAN 132U, BLOCK 10, LOTS 6 & 7)
	SCOLLARD LTD.	Ext: Jul 05, 2017		HOLMEN,E&G	0.00469000	ALL ASSOCIATED GAS FROM SURFACE TO BASE BANFF
100.00000000	SCOLLARD LTD.			JUST FREEHOLD	32.66513000	
				JUUTI, L&S	0.01875000	
				JUUTI,W	0.01875000	
				PATTON,D&K	0.01250000	
				SCOLLARD LTD.	45.33680000	
				SHOEMAKER,C	0.02500000	
						----- Related Contracts -----
						C00645 A AGMT Sep 14, 2011
						PS00074 A ARRANGE Dec 30, 2015

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00798

Sub: A

STREETS&ALLEYS 0.60336000
 BONAVISTA ENERG 17.48355000
 WIANCKO,A 0.02500000
 1134631 * 0.02500000
 ALTERED IMAGES * 0.01719000
 BEVERIDGE,D * 0.02344000
 BURELL,N * 0.06352000
 CERNOS & VARGA * 0.05000000
 CONNELLY,M * 0.05000000
 DAMRON,W&K * 0.46719000
 DICKNER,N * 0.05000000
 DIEP,H * 0.00406000
 ESTLICH,E * 0.04688000
 FIELDS,B * 0.02500000
 GARRIES,MATIE * 0.05000000
 GARRIES,MINA * 0.05000000
 HECHT,E * 0.05000000
 HESS&GAUDET * 0.01698000
 HULL,V * 0.05000000
 INGRAM,J&E * 0.33750000
 JOHANSON,A * 0.02500000
 KERR,C * 0.04688000
 KOSKI,A * 0.02500000
 KOZUBACK,A&M * 0.04688000
 LANGLOIS,N * 0.02500000
 LORIMER,T * 0.04688000
 MILLER,K * 0.02500000
 MITCHELL&CALL * 0.05000000
 MORRISON&JOHN * 0.02500000
 MYERS,E * 0.04688000

----- Well U.W.I. Status/Type -----
 100/08-26-040-01-W5/0GPRD/GAS

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Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00798

Sub: A

NIEMELA,A	*	0.02500000
PERSON	*	0.12500000
POPPLEWELL,W	*	0.69531000
RANDALL,R	*	0.03750000
ROYCE,L	*	0.05000000
SWANSON,T	*	0.09375000
THEVENAZ,M	*	0.02500000
THORP,H	*	0.20000000
WOUDENBERG,E	*	0.03750000
WRIGHT,C	*	0.04688000

Total Rental: 5.00

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
DEVELOPED		0.128	0.058		0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	GAS	N	N	0.05000000 % of PROD
Roy Percent:	17.00000000			
Deduction:	NO			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: PAIDBY (R)		
GELSING	100.00000000	SCOLLARD LTD.	100.00000000	

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Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00798 A **PERMITTED DEDUCTIONS -**
NO DEDUCTIONS - NOT LESS THAN 100%

M00798	PNGLSE	FH	Eff: Jul 06, 2011	0.128		WI	Area : GILBY
Sub: B	WI		Exp: Jul 05, 2014	0.128	SCOLLARD LTD.	100.00000000	TWP 40 RGE 1 W5M PTN SW 26
A	GELSING		Ext: HBP	0.128			(PLAN 132U, BLOCK 10, LOTS 6 & 7)
	SCOLLARD LTD.		Ext: Jul 05, 2017		Total Rental: 0.00		ALL P&NG EXCLUDING ASSOCIATED GAS FROM SURFACE TO BASE BANFF
100.00000000	SCOLLARD LTD.		Count Acreage = No				

Status	Hectares	Net	Hectares	Net
UNDEVELOPED Dev:	0.000	0.000	Undev: 0.128	0.128

----- **Related Contracts** -----
PS00074 A ARRANGE Dec 30, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	P&NG	N	N	100.00000000 % of PROD
Roy Percent: 17.00000000				
Deduction: NO				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
GELSING 100.00000000		SCOLLARD LTD. 100.00000000		

M00799	PNGLSE	FH	Eff: Aug 25, 2011	0.128	C00645 A Unknown	PLD2	Area : GILBY
Sub: A	WI		Exp: Aug 24, 2014	0.128	BENTLEY,VILLAGE	0.70625000	TWP 40 RGE 1 W5M PTN SW 26
A	CARSON, B&G		Ext: HBP	0.058	DEMPSEY,D&T	0.02500000	(PLAN 132U, BLOCK 12, LOTS 17

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Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M00799							
Sub: A	SCOLLARD LTD.	Ext: Aug 24, 2018		HOLMEN,E&G		0.00469000	& 18)
100.00000000	SCOLLARD LTD.			JUST FREEHOLD		32.66513000	ALL ASSOCIATED GAS FROM SURFACE TO BASE BANFF
				JUUTI, L&S		0.01875000	
				JUUTI,W		0.01875000	
				PATTON,D&K		0.01250000	
				SCOLLARD LTD.		45.33680000	----- Related Contracts -----
				SHOEMAKER,C		0.02500000	C00645 A AGMT Sep 14, 2011
				STREETS&ALLEYS		0.60336000	PS00074 A ARRANGE Dec 30, 2015
				BONAVISTA ENERG		17.48355000	----- Well U.W.I. Status/Type -----
				WIANCKO,A		0.02500000	100/08-26-040-01-W5/0GPRD/GAS
				1134631	*	0.02500000	
				ALTERED IMAGES	*	0.01719000	
				BEVERIDGE,D	*	0.02344000	
				BURELL,N	*	0.06352000	
				CHERNOS & VARGA	*	0.05000000	
				CONNELLY,M	*	0.05000000	
				DAMRON,W&K	*	0.46719000	
				DICKNER,N	*	0.05000000	
				DIEP,H	*	0.00406000	
				ESTLICH,E	*	0.04688000	
				FIELDS,B	*	0.02500000	
				GARRIES,MATIE	*	0.05000000	
				GARRIES,MINA	*	0.05000000	
				HECHT,E	*	0.05000000	
				HESS&GAUDET	*	0.01698000	
				HULL,V	*	0.05000000	
				INGRAM,J&E	*	0.33750000	
				JOHANSON,A	*	0.02500000	
				KERR,C	*	0.04688000	
				KOSKI,A	*	0.02500000	

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File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00799

Sub: A

KOZUBACK,A&M	*	0.04688000
LANGLOIS,N	*	0.02500000
LORIMER,T	*	0.04688000
MILLER,K	*	0.02500000
MITCHELL&CALL	*	0.05000000
MORRISON&JOHN	*	0.02500000
MYERS,E	*	0.04688000
NIEMELA,A	*	0.02500000
PERSON	*	0.12500000
POPPLEWELL,W	*	0.69531000
RANDALL,R	*	0.03750000
ROYCE,L	*	0.05000000
SWANSON,T	*	0.09375000
THEVENAZ,M	*	0.02500000
THORP,H	*	0.20000000
WLOUDENBERG,E	*	0.03750000
WRIGHT,C	*	0.04688000

Total Rental: 5.00

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
DEVELOPED		0.128	0.058		0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	GAS	N	N	0.05000000 % of PROD
Roy Percent:	17.00000000			
Deduction:	NO			

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Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00799	A	Gas: Royalty:		Min Pay:	Prod/Sales:
		S/S OIL: Min:	Max:	Div:	Prod/Sales:
		Other Percent:		Min:	Prod/Sales:
		Paid to: LESSOR (M)		Paid by: RENTAL (M)	
		CARSON, B&G	100.00000000	SCOLLARD LTD.	100.00000000

PERMITTED DEDUCTIONS -

NO DEDUCTIONS - NOT LESS THAN 100%

M00799	PNGlse	FH	Eff: Aug 25, 2011	0.128		WI	Area : GILBY
Sub: B	WI		Exp: Aug 24, 2014	0.128	SCOLLARD LTD.	100.00000000	TWP 40 RGE 1 W5M PTN SW 26
A	CARSON, B&G		Ext: HBP	0.128			(PLAN 132U, BLOCK 12, LOTS 17 & 18)
	SCOLLARD LTD.		Ext: Aug 24, 2018		Total Rental: 0.00		ALL P&NG EXCLUDING ASSOCIATED GAS FROM SURFACE TO BASE BANFF
100.00000000	SCOLLARD LTD.		Count Acreage = No				

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
UNDEVELOPED		0.000	0.000		0.128	0.128

----- **Related Contracts** -----
 PS00074 A ARRANGE Dec 30, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	P&NG	N	N	100.00000000 % of PROD
Roy Percent:				
17.00000000				
Deduction:				
NO				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		

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Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00799	B	CARSON, B&G	100.00000000	SCOLLARD LTD.		100.00000000	
M00800	PNGLSE	FH	0.116	C00645 A Unknown		PLD2	Area : GILBY
Sub: A	WI		0.116	BENTLEY,VILLAGE		0.70625000	TWP 40 RGE 1 W5M PTN SW 26
A	FRIZZELL, G&G		0.053	DEMPSEY,D&T		0.02500000	(PLAN 132U, BLOCK 11, LOTS 15
	SCOLLARD LTD.			HOLMEN,E&G		0.00469000	& 16)
100.00000000	SCOLLARD LTD.			JUST FREEHOLD		32.66513000	ALL ASSOCIATED GAS FROM SURFACE
				JUUTI, L&S		0.01875000	TO BASE BANFF
				JUUTI,W		0.01875000	
				PATTON,D&K		0.01250000	
				SCOLLARD LTD.		45.33680000	----- Related Contracts -----
				SHOEMAKER,C		0.02500000	C00645 A AGMT Sep 14, 2011
				STREETS&ALLEYS		0.60336000	PS00074 A ARRANGE Dec 30, 2015
				BONAVISTA ENERG		17.48355000	----- Well U.W.I. Status/Type -----
				WIANCKO,A		0.02500000	100/08-26-040-01-W5/0GPRD/GAS
				1134631	*	0.02500000	
				ALTERED IMAGES	*	0.01719000	
				BEVERIDGE,D	*	0.02344000	
				BURELL,N	*	0.06352000	
				CHERNOS & VARGA	*	0.05000000	
				CONNELLY,M	*	0.05000000	
				DAMRON,W&K	*	0.46719000	
				DICKNER,N	*	0.05000000	
				DIEP,H	*	0.00406000	
				ESTLICH,E	*	0.04688000	
				FIELDS,B	*	0.02500000	
				GARRIES,MATIE	*	0.05000000	
				GARRIES,MINA	*	0.05000000	
				HECHT,E	*	0.05000000	
				HESS&GAUDET	*	0.01698000	

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Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00800

Sub: A

HULL,V	*	0.05000000
INGRAM,J&E	*	0.33750000
JOHANSON,A	*	0.02500000
KERR,C	*	0.04688000
KOSKI,A	*	0.02500000
KOZUBACK,A&M	*	0.04688000
LANGLOIS,N	*	0.02500000
LORIMER,T	*	0.04688000
MILLER,K	*	0.02500000
MITCHELL&CALL	*	0.05000000
MORRISON&JOHN	*	0.02500000
MYERS,E	*	0.04688000
NIEMELA,A	*	0.02500000
PERSON	*	0.12500000
POPPLEWELL,W	*	0.69531000
RANDALL,R	*	0.03750000
ROYCE,L	*	0.05000000
SWANSON,T	*	0.09375000
THEVENAZ,M	*	0.02500000
THORP,H	*	0.20000000
WOUTENBERG,E	*	0.03750000
WRIGHT,C	*	0.04688000

Total Rental: 5.00

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
DEVELOPED		0.116	0.053		0.000	0.000

Royalty / Encumbrances

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Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	GAS	N	N	0.04531000 % of PROD
Roy Percent:	17.00000000			
Deduction:	NO			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: RENTAL (M)		
FRIZZELL, G.H.	50.00000000	SCOLLARD LTD.	100.00000000	
FRIZZELL, G.W.	50.00000000			

PERMITTED DEDUCTIONS -

NO DEDUCTIONS - NOT LESS THAN 100%

M00800	PNGLSE FH	Eff: Aug 25, 2011	0.116		WI	Area : GILBY
Sub: B	WI	Exp: Aug 24, 2014	0.116	SCOLLARD LTD.	100.00000000	TWP 40 RGE 1 W5M PTN SW 26
A	FRIZZELL, G&G	Ext: HBP	0.116			(PLAN 132U, BLOCK 11, LOTS 15 & 16)
	SCOLLARD LTD.	Ext: Aug 24, 2018		Total Rental:	0.00	ALL P&NG EXCLUDING ASSOCIATED GAS FROM SURFACE TO BASE BANFF
100.00000000	SCOLLARD LTD.	Count Acreage = No				

Status	Hectares	Net	Hectares	Net
UNDEVELOPED Dev:	0.000	0.000	Undev: 0.116	0.116

----- **Related Contracts** -----
 PS00074 A ARRANGE Dec 30, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	P&NG	N	N	100.00000000 % of PROD
Roy Percent:	17.00000000			
Deduction:	NO			

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Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00800	B	Gas: Royalty:		Min Pay:		Prod/Sales:
		S/S OIL: Min:	Max:	Div:		Prod/Sales:
		Other Percent:		Min:		Prod/Sales:
		Paid to: LESSOR (M)		Paid by: WI (M)		
		FRIZZELL, G.H.	50.00000000	SCOLLARD LTD.		100.00000000
		FRIZZELL, G.W.	50.00000000			

M00802	PNGLSE	FH	Eff: Sep 08, 2011	0.068	C00645 A Unknown	PLD2	Area : GILBY
Sub: A	WI		Exp: Sep 07, 2014	0.068	BENTLEY,VILLAGE	0.70625000	TWP 40 RGE 1 W5M PTN SW 26
A	BALL ETAL		Ext: HBP	0.031	DEMPSEY,D&T	0.02500000	(PLAN 132U, BLOCK 13, LOT 9,
	SCOLLARD LTD.		Ext: Sep 08, 2017		HOLMEN,E&G	0.00469000	W10)
100.00000000	SCOLLARD LTD.				JUST FREEHOLD	32.66513000	ALL ASSOCIATED GAS FROM SURFACE
					JUUTI, L&S	0.01875000	TO BASE BANFF
					JUUTI,W	0.01875000	
					PATTON,D&K	0.01250000	
					SCOLLARD LTD.	45.33680000	----- Related Contracts -----
					SHOEMAKER,C	0.02500000	C00645 A AGMT Sep 14, 2011
					STREETS&ALLEYS	0.60336000	PS00074 A ARRANGE Dec 30, 2015
					BONAVISTA ENERG	17.48355000	----- Well U.W.I. Status/Type -----
					WIANCKO,A	0.02500000	100/08-26-040-01-W5/0GPRD/GAS
					1134631	* 0.02500000	
					ALTERED IMAGES	* 0.01719000	
					BEVERIDGE,D	* 0.02344000	
					BURELL,N	* 0.06352000	
					CHERNOS & VARGA	* 0.05000000	
					CONNELLY,M	* 0.05000000	
					DAMRON,W&K	* 0.46719000	
					DICKNER,N	* 0.05000000	
					DIEP,H	* 0.00406000	
					ESTLICH,E	* 0.04688000	

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Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00802

Sub: A

FIELDS,B	*	0.02500000
GARRIES,MATIE	*	0.05000000
GARRIES,MINA	*	0.05000000
HECHT,E	*	0.05000000
HESS&GAUDET	*	0.01698000
HULL,V	*	0.05000000
INGRAM,J&E	*	0.33750000
JOHANSON,A	*	0.02500000
KERR,C	*	0.04688000
KOSKI,A	*	0.02500000
KOZUBACK,A&M	*	0.04688000
LANGLOIS,N	*	0.02500000
LORIMER,T	*	0.04688000
MILLER,K	*	0.02500000
MITCHELL&CALL	*	0.05000000
MORRISON&JOHN	*	0.02500000
MYERS,E	*	0.04688000
NIEMELA,A	*	0.02500000
PERSON	*	0.12500000
POPPLEWELL,W	*	0.69531000
RANDALL,R	*	0.03750000
ROYCE,L	*	0.05000000
SWANSON,T	*	0.09375000
THEVENAZ,M	*	0.02500000
THORP,H	*	0.20000000
WOUDENBERG,E	*	0.03750000
WRIGHT,C	*	0.04688000

Total Rental: 5.00

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Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00802

Sub: A	Status		Hectares	Net		Hectares	Net
	DEVELOPED	Dev:	0.068	0.031	Undev:	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	GAS	N	N	0.02660000 % of PROD
Roy Percent:	17.00000000			
Deduction:	NO			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: RENTAL (M)		
BALL, E	20.00000000	SCOLLARD LTD.	100.00000000	
BALL, R	20.00000000			
SMITH, BARRY	20.00000000			
BOLTON, D	20.00000000			
BALL, V	20.00000000			

PERMITTED DEDUCTIONS -

NO DEDUCTIONS - NOT LESS THAN 100%

M00802	PNGLSE FH	Eff: Sep 08, 2011	0.068		WI	Area : GILBY
Sub: B	WI	Exp: Sep 07, 2014	0.068	SCOLLARD LTD.	100.00000000	TWP 40 RGE 1 W5M PTN SW 26
A	BALL ETAL	Ext: HBP	0.068			(PLAN 132U, BLOCK 13, LOT 9,
	SCOLLARD LTD.	Ext: Sep 08, 2017		Total Rental:	0.00	W10)
100.00000000	SCOLLARD LTD.	Count Acreage = No				ALL P&NG EXCLUDING ASSOCIATED
						GAS FROM SURFACE TO BASE BANFF

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00802

Sub: B	Status	Dev:	Hectares	Net	Undev:	Hectares	Net	----- Related Contracts -----
	UNDEVELOPED		0.000	0.000		0.068	0.068	PS00074 A ARRANGE Dec 30, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	P&NG	N	N	100.00000000 % of PROD
Roy Percent: 17.00000000				
Deduction: NO				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
BALL, E	20.00000000	SCOLLARD LTD.	100.00000000	
BALL, R	20.00000000			
SMITH, BARRY	20.00000000			
BOLTON, D	20.00000000			
BALL, V	20.00000000			

M00803	PNGLS	FH	Eff: Sep 13, 2011	0.124	C00645 A Unknown	PLD2	Area : GILBY
Sub: A	WI		Exp: Sep 12, 2014	0.124	BENTLEY,VILLAGE	0.70625000	TWP 40 RGE 1 W5M PTN SW 26
A	LAVERY, P&M		Ext: HBP	0.056	DEMPSEY,D&T	0.02500000	(PLAN 132U, BLOCK 9, LOT 7)
	SCOLLARD LTD.		Ext: Sep 12, 2017		HOLMEN,E&G	0.00469000	(PLAN 132 U, BLOCK 14, LOT 3)
100.00000000	SCOLLARD LTD.				JUST FREEHOLD	32.66513000	ALL ASSOCIATED GAS FROM SURFACE
					JUUTI, L&S	0.01875000	TO BASE BANFF
					JUUTI,W	0.01875000	
					PATTON,D&K	0.01250000	
							----- Related Contracts -----

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Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M00803									
Sub: A				SCOLLARD LTD.		45.33680000			C00645 A AGMT Sep 14, 2011
				SHOEMAKER,C		0.02500000			PS00074 A ARRANGE Dec 30, 2015
				STREETS&ALLEYS		0.60336000			
				BONAVISTA ENERG		17.48355000			----- Well U.W.I. Status/Type -----
				WIANCKO,A		0.02500000			100/08-26-040-01-W5/0GPRD/GAS
				1134631	*	0.02500000			
				ALTERED IMAGES	*	0.01719000			
				BEVERIDGE,D	*	0.02344000			
				BURELL,N	*	0.06352000			
				CHERNOS & VARGA	*	0.05000000			
				CONNELLY,M	*	0.05000000			
				DAMRON,W&K	*	0.46719000			
				DICKNER,N	*	0.05000000			
				DIEP,H	*	0.00406000			
				ESTLICH,E	*	0.04688000			
				FIELDS,B	*	0.02500000			
				GARRIES,MATIE	*	0.05000000			
				GARRIES,MINA	*	0.05000000			
				HECHT,E	*	0.05000000			
				HESS&GAUDET	*	0.01698000			
				HULL,V	*	0.05000000			
				INGRAM,J&E	*	0.33750000			
				JOHANSON,A	*	0.02500000			
				KERR,C	*	0.04688000			
				KOSKI,A	*	0.02500000			
				KOZUBACK,A&M	*	0.04688000			
				LANGLOIS,N	*	0.02500000			
				LORIMER,T	*	0.04688000			
				MILLER,K	*	0.02500000			
				MITCHELL&CALL	*	0.05000000			

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Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00803

Sub: A

MORRISON&JOHN	*	0.02500000
MYERS,E	*	0.04688000
NIEMELA,A	*	0.02500000
PERSON	*	0.12500000
POPPLEWELL,W	*	0.69531000
RANDALL,R	*	0.03750000
ROYCE,L	*	0.05000000
SWANSON,T	*	0.09375000
THEVENAZ,M	*	0.02500000
THORP,H	*	0.20000000
WOUDENBERG,E	*	0.03750000
WRIGHT,C	*	0.04688000

Total Rental: 5.00

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
DEVELOPED		0.124	0.056		0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	GAS	N	N	0.04844000 % of PROD
Roy Percent:	17.00000000			
Deduction:	NO			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M)

Paid by: RENTAL (M)

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00803	A	LAVERY, P&M	100.00000000	SCOLLARD LTD.		100.00000000	
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PERMITTED DEDUCTIONS -

NO DEDUCTIONS - NOT LESS THAN 100%

M00803	PNGlse	FH	Eff: Sep 13, 2011	0.124		WI	Area : GILBY
Sub: B	WI		Exp: Sep 12, 2014	0.124	SCOLLARD LTD.	100.00000000	TWP 40 RGE 1 W5M PTN SW 26
A	LAVERY, P&M		Ext: HBP	0.124			(PLAN 132U, BLOCK 9, LOT 7)
	SCOLLARD LTD.		Ext: Sep 12, 2017		Total Rental: 0.00		(PLAN 132 U, BLOCK 14, LOT 3)
100.00000000	SCOLLARD LTD.		Count Acreage = No				ALL P&NG EXCLUDING ASSOCIATED GAS FROM SURFACE TO BASE BANFF

Status	Hectares	Net	Hectares	Net
UNDEVELOPED Dev:	0.000	0.000	Undev: 0.124	0.124

----- Related Contracts -----
PS00074 A ARRANGE Dec 30, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	P&NG	N	N	100.00000000 % of prod
Roy Percent: 17.00000000				
Deduction: NO				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
LAVERY, P&M 100.00000000		SCOLLARD LTD. 100.00000000		

M00804	PNGlse	FH	Eff: Sep 12, 2011	0.128	C00645 A Unknown	PLD2	Area : GILBY
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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M00804							
Sub: A	WI	Exp: Sep 11, 2014	0.128	BENTLEY,VILLAGE		0.70625000	TWP 40 RGE 1 W5M PTN SW 26
A	LANSALL & NIGG	Ext: HBP	0.058	DEMPSEY,D&T		0.02500000	(PLAN 132U, BLOCK 12, LOTS 13
	SCOLLARD LTD.	Ext: Sep 11, 2017		HOLMEN,E&G		0.00469000	& 14)
100.00000000	SCOLLARD LTD.			JUST FREEHOLD		32.66513000	
				JUUTI, L&S		0.01875000	ALL ASSOCIATED GAS FROM SURFACE
				JUUTI,W		0.01875000	TO BASE BANFF
				PATTON,D&K		0.01250000	
				SCOLLARD LTD.		45.33680000	
				SHOEMAKER,C		0.02500000	----- Related Contracts -----
				STREETS&ALLEYS		0.60336000	C00645 A AGMT Sep 14, 2011
				BONAVISTA ENERG		17.48355000	PS00074 A ARRANGE Dec 30, 2015
				WIANCKO,A		0.02500000	----- Well U.W.I. Status/Type -----
				1134631	*	0.02500000	100/08-26-040-01-W5/0GPRD/GAS
				ALTERED IMAGES	*	0.01719000	
				BEVERIDGE,D	*	0.02344000	
				BURELL,N	*	0.06352000	
				CHERNOS & VARGA	*	0.05000000	
				CONNELLY,M	*	0.05000000	
				DAMRON,W&K	*	0.46719000	
				DICKNER,N	*	0.05000000	
				DIEP,H	*	0.00406000	
				ESTLICH,E	*	0.04688000	
				FIELDS,B	*	0.02500000	
				GARRIES,MATIE	*	0.05000000	
				GARRIES,MINA	*	0.05000000	
				HECHT,E	*	0.05000000	
				HESS&GAUDET	*	0.01698000	
				HULL,V	*	0.05000000	
				INGRAM,J&E	*	0.33750000	
				JOHANSON,A	*	0.02500000	

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Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00804

Sub: A

KERR,C	*	0.04688000
KOSKI,A	*	0.02500000
KOZUBACK,A&M	*	0.04688000
LANGLOIS,N	*	0.02500000
LORIMER,T	*	0.04688000
MILLER,K	*	0.02500000
MITCHELL&CALL	*	0.05000000
MORRISON&JOHN	*	0.02500000
MYERS,E	*	0.04688000
NIEMELA,A	*	0.02500000
PERSON	*	0.12500000
POPPLEWELL,W	*	0.69531000
RANDALL,R	*	0.03750000
ROYCE,L	*	0.05000000
SWANSON,T	*	0.09375000
THEVENAZ,M	*	0.02500000
THORP,H	*	0.20000000
WLOUDENBERG,E	*	0.03750000
WRIGHT,C	*	0.04688000

Total Rental: 5.00

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
DEVELOPED		0.128	0.058		0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	GAS	N	N	0.05000000 % of PROD

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00804	A	Roy Percent: 17.00000000 Deduction: NO Gas: Royalty: S/S OIL: Min: Max: Other Percent:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:
		Paid to: LESSOR (M) LANSALL&NIGG 100.00000000	Paid by: RENTAL (M) SCOLLARD LTD. 100.00000000	

PERMITTED DEDUCTIONS -

NO DEDUCTIONS - NOT LESS THAN 100%

M00804	PNGLSE FH	Eff: Sep 12, 2011	0.128		WI	Area : GILBY
Sub: B	WI	Exp: Sep 11, 2014	0.128	SCOLLARD LTD.	100.00000000	TWP 40 RGE 1 W5M PTN SW 26
A	LANSALL & NIGG	Ext: HBP	0.128			(PLAN 132U, BLOCK 12, LOTS 13 & 14)
	SCOLLARD LTD.	Ext: Sep 11, 2017		Total Rental:	0.00	
100.00000000	SCOLLARD LTD.	Count Acreage = No				

ALL P&NG EXCLUDING ASSOCIATED
GAS FROM SURFACE TO BASE BANFF

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
UNDEVELOPED		0.000	0.000		0.128	0.128

----- **Related Contracts** -----

PS00074 A ARRANGE Dec 30, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	P&NG	N	N	100.00000000 % of PROD
Roy Percent: 17.00000000 Deduction: NO Gas: Royalty: S/S OIL: Min: Max: Other Percent:		Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to: LESSOR (M)	Paid by: WI (M)
LANSALL&NIGG 100.00000000	SCOLLARD LTD. 100.00000000

M00806	PNGLSE FH	Eff: Jan 01, 2012	0.128	C00645 A Unknown	PLD2	Area : GILBY
Sub: A	WI	Exp: Dec 31, 2014	0.128	BENTLEY,VILLAGE	0.70625000	TWP 40 RGE 1 W5M PTN SW 26
A	PETERSON, G&L	Ext: HBP	0.058	DEMPSEY,D&T	0.02500000	(PLAN 132U, BLOCK 10, LOTS
	SCOLLARD LTD.	Ext: Dec 31, 2017		HOLMEN,E&G	0.00469000	1&2)
100.00000000	SCOLLARD LTD.			JUST FREEHOLD	32.66513000	
				JUUTI, L&S	0.01875000	ALL ASSOCIATED GAS FROM SURFACE
				JUUTI,W	0.01875000	TO BASE BANFF
				PATTON,D&K	0.01250000	
				SCOLLARD LTD.	45.33680000	----- Related Contracts -----
				SHOEMAKER,C	0.02500000	C00645 A AGMT Sep 14, 2011
				STREETS&ALLEYS	0.60336000	PS00074 A ARRANGE Dec 30, 2015
				BONAVISTA ENERG	17.48355000	
				WIANCKO,A	0.02500000	----- Well U.W.I. Status/Type -----
				1134631	* 0.02500000	100/08-26-040-01-W5/0GPRD/GAS
				ALTERED IMAGES	* 0.01719000	
				BEVERIDGE,D	* 0.02344000	
				BURELL,N	* 0.06352000	
				CHERNOS & VARGA	* 0.05000000	
				CONNELLY,M	* 0.05000000	
				DAMRON,W&K	* 0.46719000	
				DICKNER,N	* 0.05000000	
				DIEP,H	* 0.00406000	
				ESTLICH,E	* 0.04688000	
				FIELDS,B	* 0.02500000	
				GARRIES,MATIE	* 0.05000000	
				GARRIES,MINA	* 0.05000000	
				HECHT,E	* 0.05000000	

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Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00806

Sub: A

HESS&GAUDET	*	0.01698000
HULL,V	*	0.05000000
INGRAM,J&E	*	0.33750000
JOHANSON,A	*	0.02500000
KERR,C	*	0.04688000
KOSKI,A	*	0.02500000
KOZUBACK,A&M	*	0.04688000
LANGLOIS,N	*	0.02500000
LORIMER,T	*	0.04688000
MILLER,K	*	0.02500000
MITCHELL&CALL	*	0.05000000
MORRISON&JOHN	*	0.02500000
MYERS,E	*	0.04688000
NIEMELA,A	*	0.02500000
PERSON	*	0.12500000
POPPLEWELL,W	*	0.69531000
RANDALL,R	*	0.03750000
ROYCE,L	*	0.05000000
SWANSON,T	*	0.09375000
THEVENAZ,M	*	0.02500000
THORP,H	*	0.20000000
WLOUDENBERG,E	*	0.03750000
WRIGHT,C	*	0.04688000

Total Rental: 5.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	Dev:	0.128	0.058	Undev:	0.000	0.000

Royalty / Encumbrances

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Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	GAS	N	N	0.05000000 % of PROD
Roy Percent: 17.00000000				
Deduction: NO				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M) PETERSON,G&L 100.00000000		Paid by: RENTAL (M) SCOLLARD LTD. 100.00000000		

PERMITTED DEDUCTIONS -
NO DEDUCTIONS - NOT LESS THAN 100%

M00806	PNGLSE FH	Eff: Jan 01, 2012	0.128		WI	Area : GILBY
Sub: B	WI	Exp: Dec 31, 2014	0.128	SCOLLARD LTD.	100.00000000	TWP 40 RGE 1 W5M PTN SW 26
A	PETERSON, G&L	Ext: HBP	0.128			(PLAN 132U, BLOCK 10, LOTS
	SCOLLARD LTD.	Ext: Dec 31, 2017		Total Rental: 0.00		1&2)
100.00000000	SCOLLARD LTD.	Count Acreage = No				

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
UNDEVELOPED		0.000	0.000		0.128	0.128

ALL P&NG EXCLUDING ASSOCIATED
GAS FROM SURFACE TO BASE BANFF

----- **Related Contracts** -----
PS00074 A ARRANGE Dec 30, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	P&NG	N	N	100.00000000 % of PROD
Roy Percent: 17.00000000				
Deduction: NO				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:				

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Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00711							
Sub: A	WI	Exp: Jun 28, 2011	64.000	SCOLLARD LTD.		100.00000000	TWP 40 RGE 1 W5M NE 36
A	0406060796	Ext: 15	64.000				ALL P&NG FROM BELOW BASE
	SCOLLARD LTD.			Total Rental: 224.00			EDMONTON TO MANNVILLE
100.00000000	SCOLLARD LTD.						

----- Related Contracts -----

Status	Dev:	Hectares	Net	Undev:	Hectares	Net	
UNDEVELOPED		0.000	0.000		64.000	64.000	C00623 A P&S AGT Oct 15, 2008
							C00624 A ROY Oct 15, 2008
							PS00026 A ARRANGE Aug 06, 2010
							PS00074 A ARRANGE Dec 30, 2015

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00624 A	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	Roy Percent: 5.00000000				
	Deduction: STANDARD				
	Gas: Royalty: 5.00000000		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent: 5		Min:		Prod/Sales:
	Paid to: PAIDTO (R)		Paid by: WI (C)		
	STONE 82.00000000		SCOLLARD LTD. 100.00000000		
	SUPERNOVA 18.00000000				

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to: LESSOR (M)
ALBERTA ENERGY 100.00000000

Paid by: WI (M)
SCOLLARD LTD. 100.00000000

M00712	PNGLSE CR	Eff: Jun 29, 2006	64.000			WI	Area : GILBY
Sub: A	WI	Exp: Jun 28, 2011	64.000	SCOLLARD LTD.		100.00000000	TWP 40 RGE 1 W5M SE 36
A	0406060794	Ext: 15	64.000				ALL P&NG FROM BASE EDMONTON TO
	SCOLLARD LTD.			Total Rental:	224.00		BASE MANNVILLE
100.00000000	SCOLLARD LTD.						

----- Related Contracts -----

Status	Hectares	Net	Hectares	Net
UNDEVELOPED Dev:	0.000	0.000	64.000	64.000
		Undev:		

C00623 A	P&S AGT	Oct 15, 2008
C00624 A	ROY	Oct 15, 2008
PS00026 A	ARRANGE	Aug 06, 2010
PS00074 A	ARRANGE	Dec 30, 2015

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00624 A	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	Roy Percent: 5.00000000				
	Deduction: STANDARD				
	Gas: Royalty: 5.00000000				
	S/S OIL: Min:	Max:	Div:	Prod/Sales:	
	Other Percent: 5		Min:	Prod/Sales:	

Paid to: PAIDTO (R)
STONE 82.00000000
SUPERNOVA 18.00000000

Paid by: WI (C)
SCOLLARD LTD. 100.00000000

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00712	A	Deduction: STANDARD					
		Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
		Paid to: LESSOR (M)		Paid by: WI (M)			
		ALBERTA ENERGY	100.00000000	SCOLLARD LTD.		100.00000000	

M00022	PNGlse	CR	Eff: Feb 19, 1987	256.000	C00023	A No	WI	Area : GILBY
Sub: A	WI		Exp: Feb 18, 1992	256.000	SCOLLARD LTD.		50.00000000	TWP 41 RGE 1 W5M SEC 10
A	0487020215		Ext: 15	128.000	NAL RESOURCES		50.00000000	ALL P&NG TO BASE MANNVILLE
	SCOLLARD LTD.							
100.00000000	NAL RESOURCES				Total Rental:	896.00		

Status		Hectares	Net	Hectares	Net
DEVELOPED	Dev:	256.000	128.000	Undev:	0.000

----- Related Contracts -----

C00023 A	FO	Dec 22, 2004
PS00074 A	ARRANGE	Dec 30, 2015

----- Well U.W.I. Status/Type -----

100/07-10-041-01-W5/00 PRD/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTYALL		Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty:		Min Pay:	Prod/Sales:
S/S OIL: Min:	Max:	Div:	Prod/Sales:
Other Percent:		Min:	Prod/Sales:

Paid to: PAIDTO (R)		Paid by: WI (C)	
ALBERTA ENERGY	100.00000000	SCOLLARD LTD.	50.00000000
		NAL RESOURCES	50.00000000

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Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00022	A						
M00135	PNGLSE CR	CR	256.000	C00102 A	No	WI	Area : GILBY
Sub: A	WI		256.000	SCOLLARD LTD.		37.50000000	TWP 41 RGE 1 W5M SEC 12
A	0495110259		96.000	JOURNEYPTN		25.00000000	ALL P&NG TO BASE MANNVILLE
	NAL RESOURCES			NAL RESOURCES		37.50000000	
100.00000000	NAL RESOURCES						

Total Rental: 896.00

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
DEVELOPED		256.000	96.000		0.000	0.000

----- Related Contracts -----

C00102 A	SRO	Jun 14, 2000
JV00022	GAS T&P	Mar 01, 2005
PS00018 A	CONVEYANCE	Nov 20, 2008
PS00074 A	ARRANGE	Dec 30, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to:	LESSOR (M)	Paid by:	WI (C)	
	ALBERTA ENERGY		SCOLLARD LTD.	37.50000000
			JOURNEYPTN	25.00000000
			NAL RESOURCES	37.50000000

----- Well U.W.I. Status/Type -----

100/06-12-041-01-W5/00	ABAND/GAS
100/01-12-041-01-W5/00	ABANDONED/GAS
100/01-12-041-01-W5/02	STNDG/GAS
100/01-12-041-01-W5/03	PRD/OIL
100/06-12-041-01-W5/02	SI/GAS

M00026	PNGLSE FH	FH	64.000	C00023 B	No	BPO	APO	Area : GILBY
Sub: A	WI		64.000	SCOLLARD LTD.		100.00000000	50.00000000	TWP 41 RGE 1 W5M NW 15

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Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00026

Sub: A

A 754283 ALBERTA Ext: HBP 64.000 NAL RESOURCES 50.00000000 ALL P&NG

SCOLLARD LTD. Ext: Dec 15, 2017

100.00000000 PEMBINA NGL Total Rental: 320.00

Status	Dev:	Hectares	Net	Undev:	Hectares	Net	----- Related Contracts -----
DEVELOPED		64.000	64.000		0.000	0.000	C00023 B FO Dec 22, 2004 PS00074 A ARRANGE Dec 30, 2015

----- Well U.W.I. Status/Type -----	
100/10-15-041-01-W5/00 PRD/GAS	

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00023 B	GROSS OVERRIDE ROYALTY	ALL	Y	Y	100.00000000 % of PROD
	Roy Percent:				
	Deduction: UNKNOWN				
	Gas: Royalty: 15.00000000		Min Pay:		Prod/Sales:
	S/S OIL: Min: 5.00000000	Max: 15.00000000	Div: 23.8365		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

Paid to: PAIDTO (R)		Paid by: PAIDBY (R)
PRAIRIESKY	100.00000000	SCOLLARD LTD. 100.00000000

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	P&NG	N	N	100.00000000 % of PROD
Roy Percent: 18.00000000				
Deduction: YES				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

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Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00026	A	Paid to: PAIDTO (R) 754283 ALBERTA	100.00000000	Paid by: BPO (C) SCOLLARD LTD.	100.00000000		
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PERMITTED DEDUCTIONS -
NOT TO EXCEED 40%

M00027	PNGlse FH	Eff: Dec 15, 1997	64.000	C00023 B No	BPO	APO	Area : GILBY
Sub: A	WI	Exp: Dec 14, 1999	64.000	SCOLLARD LTD.	100.00000000	50.00000000	TWP 41 RGE 1 W5M NE 15
A	754283 ALBERTA	Ext: HBP	64.000	NAL RESOURCES		50.00000000	ALL P&NG
	SCOLLARD LTD.	Ext: Dec 15, 2017					
100.00000000	PEMBINA NGL			Total Rental:	320.00		

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
DEVELOPED		64.000	64.000		0.000	0.000

----- **Related Contracts** -----

C00023 B	FO	Dec 22, 2004
PS00074 A	ARRANGE	Dec 30, 2015

----- **Well U.W.I.** **Status/Type** -----

100/10-15-041-01-W5/00 PRD/GAS

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00023 B	GROSS OVERRIDE ROYALTY	ALL	Y	Y	100.00000000 % of PROD

Roy Percent:

Deduction: UNKNOWN

Gas: Royalty: 15.00000000

S/S OIL: Min: 5.00000000

Other Percent:

Min Pay:

Max: 15.00000000 **Div:** 23.8365

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: PAIDTO (R) PRAIRIESKY	100.00000000
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Paid by: PAIDBY (R) SCOLLARD LTD.	100.00000000
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Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
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Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

LESSOR ROYALTY P&NG N N 10.00000000 % of PROD

Roy Percent: 18.00000000

Deduction: YES

M00027

A

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: PAIDTO (R)

754283 ALBERTA 100.00000000

Paid by: BPO (C)

SCOLLARD LTD. 100.00000000

PERMITTED DEDUCTIONS -

NOT TO EXCEED 40%

M00029	PNGLSE FH	Eff: Jun 23, 1998	64.000	C00023 B No	BPO	APO	Area : GILBY
Sub: A	WI	Exp: Jun 22, 2001	64.000	SCOLLARD LTD.	100.00000000	50.00000000	TWP 41 RGE 1 W5M SW 15
A	NATASHA PLATT	Ext: HBP	64.000	NAL RESOURCES		50.00000000	ALL P&NG
	SCOLLARD LTD.	Ext: Jun 23, 2017					
100.00000000	PEMBINA NGL			Total Rental: 160.00			

----- Related Contracts -----

Status	Dev:	Hectares	Net	Undev:	Hectares	Net	
DEVELOPED		64.000	64.000		0.000	0.000	C00023 B FO Dec 22, 2004
							PS00074 A ARRANGE Dec 30, 2015

----- Well U.W.I. Status/Type -----

100/10-15-041-01-W5/00 PRD/GAS

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00023 B	GROSS OVERRIDE ROYALTY	ALL	Y	Y	100.00000000 % of PROD
	Roy Percent:				
	Deduction: UNKNOWN				
	Gas: Royalty: 15.00000000		Min Pay:		Prod/Sales:
	S/S OIL: Min: 5.00000000	Max: 15.00000000	Div: 23.8365		Prod/Sales:

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Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: PAIDBY (R)		
PRAIRIESKY	100.00000000	SCOLLARD LTD.		100.00000000

M00029

A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent: 18.00000000				
Deduction: YES				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: BPO (C)		
PLATT, KAY	30.60000000	SCOLLARD LTD.		100.00000000
COMPUTERSHARE	69.40000000			

PERMITTED DEDUCTIONS -

NOT TO EXCEED 50%

GENERAL COMMENTS - Jan 21, 2014

KENNETH WARD SWEETMAN TRUST AGREEMENT DATED JUNE 26, 1952. COMPUTERSHARE TO RECEIVE 12.5% OF THE 18% ROYALTY. THIS EQUALS 69.4% OF 18% ROYALTY (12.5% / 18%). THE BALANCE TO BE PAID TO LANDOWNER (30.6% OF 18%). ACCOUNTING HAS BEEN ADVISED. PNG LEASE DATED JUNE 23, 1998 PROVIDES FOR ANY PRIOR ROYALTIES TO BE PAID BY LESSOR UNTIL LESSOR PROVIDES LESSEE WITH WRITTEN NOTICE TO PAY SUCH PRIOR ROYALTY DIRECTLY. SCOLLARD ENERGY INC. SHALL COMMENCE PAYMENT TO COMPUTERSHARE IMMEDIATELY.

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Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held
M00030	PNGLSE	PCP	Eff: Oct 23, 2000	64.000	C00023 B No	BPO	APO	Area : GILBY	
Sub: A	WI		Exp: Oct 22, 2001	64.000	SCOLLARD LTD.	100.00000000	50.00000000	TWP 41 RGE 1 W5M SE 15	
A	AB55-22240/PRAIRIE		Ext: HBP	64.000	NAL RESOURCES		50.00000000	ALL NG TO BASE HORSESHOE CANYON	
	SCOLLARD LTD.		Ext: Oct 23, 2017					(DEFINED AS 848.1 TVD ON THE	
100.00000000	NAL RESOURCES				Total Rental: 800.00			10-15-41-01W5 WELLBORE)	

Status	Hectares	Net	Hectares	Net
DEVELOPED	64.000	64.000	0.000	0.000
Dev:			Undev:	

----- Related Contracts -----

C00023 B	FO	Dec 22, 2004
PS00074 A	ARRANGE	Dec 30, 2015

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00023 B	GROSS OVERRIDE ROYALTY	ALL	Y	Y	100.00000000 % of PROD

Roy Percent:

Deduction: UNKNOWN
Gas: Royalty: 15.00000000
S/S OIL: Min: 5.00000000
Other Percent:

Min Pay:
Max: 15.00000000
Div: 23.8365
Min:

Prod/Sales:
Prod/Sales:
Prod/Sales:

Paid to: PAIDTO (R)
 PRAIRIESKY 100.00000000

Paid by: PAIDBY (R)
 SCOLLARD LTD. 100.00000000

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NG	N	N	100.00000000 % of PROD

Roy Percent: 25.50000000
Deduction: NO
Gas: Royalty:
S/S OIL: Min:
Other Percent:

Min Pay: 8.90
Div:
Min:

Prod/Sales:
Prod/Sales:
Prod/Sales:

Paid to: PAIDTO (R)

Paid by: BPO (C)

----- Well U.W.I. Status/Type -----

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Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00030	A	PRAIRIESKY	100.00000000	SCOLLARD LTD.		100.00000000	
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PERMITTED DEDUCTIONS -

NO DEDUCTIONS ALLOWED, MIN \$8.90 /103M3

GENERAL COMMENTS -

GAS ROYALTY PAID ON GREATER OF ACTUAL PRICE RECEIVED OR AECO MONTHLY

M00938	PNGlse	CR	Eff: Aug 01, 1961	256.000	C00929 A No	WI	Area : GILBY	
Sub: A	WI		Exp: Jul 31, 1982	256.000	SCOLLARD LTD.	*	11.56250000	TWP 41 RGE 2 W5M SEC 31
A	122791		Ext: 15	29.600	FIRENZE	*	11.56250000	ALL P&NG FROM BASE EDMONTON TO
	SCOLLARD LTD.				CALEDONIAN ROY		11.25000000	TOP OF GLAUCONITIC SS
100.00000000	INPLAY		Count Acreage = No		GAIN ENERGY		25.00000000	
					RMPENERGY		35.00000000	
					JOURNEY		5.62500000	

Total Rental: 0.00

----- Related Contracts -----

C00921 A	FO	Nov 03, 2004
C00929 A	POOLJO	May 29, 1974
C01100 A	JOA	Nov 06, 2014
PS00044 A	P&S AGT	Oct 03, 2012
PS00074 A	ARRANGE	Dec 30, 2015

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
UNDEVELOPED		0.000	0.000		256.000	29.600

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00921 A	OVERRIDING ROYALTY	ALL	Y	N	58.12500000 % of PROD
	Roy Percent:				
	Deduction: YES				
	Gas: Royalty: 12.50000000		Min Pay:		Prod/Sales:
	S/S OIL: Min: 5.00000000	Max: 12.50000000	Div: 23.8365		Prod/Sales: PROD
	Other Percent:		Min:		Prod/Sales:

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Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to: ROYOWN (C)		Paid by: ROYPAY (C)	
JOURNEYPTN	100.00000000	SCOLLARD LTD.	19.89500000
		FIRENZE	19.89500000
		RMPENERGY	60.21000000

PERMITTED DEDUCTIONS - Apr 02, 2013

50% CAP ON DEDUCTIONS

OIL AND LIQUIDS: FACILITY FEES AND TRANSPORTATION, GAS AND OTHER FACILITY FEES

TAKE IN KIND - Apr 02, 2013

YES

M00938

A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTYALL		Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M)		Paid by: WI (C)	
ALBERTA ENERGY	100.00000000	SCOLLARD LTD.	11.56250000
		FIRENZE	11.56250000
		CALEDONIAN ROY	11.25000000
		GAIN ENERGY	25.00000000
		RMPENERGY	35.00000000
		JOURNEY	5.62500000

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Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M00938	PNGLSE CR		256.000	C00929 B No		WI	Area : GILBY
Sub: B	WI	Eff: Aug 01, 1961	256.000	SCOLLARD LTD.	*	11.56250000	TWP 41 RGE 2 W5M SEC 31
A	122791	Exp: Jul 31, 1982	29.600	FIRENZE	*	11.56250000	ALL P&NG FROM TOP OF
	RMPENERGY	Ext: 15		JOURNEYPTN		5.62500000	GLAUCONITIC SS TO BASE OF
100.00000000	INPLAY			CALEDONIAN ROY		11.25000000	MANNVILLE
				RMPENERGY		60.00000000	

Total Rental: 896.00

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
DEVELOPED		256.000	29.600		0.000	0.000

----- Related Contracts -----

C00921 A	FO	Nov 03, 2004
C00929 B	POOLJO	May 29, 1974
C01100 A	JOA	Nov 06, 2014
PS00044	P&S AGT	Oct 03, 2012
PS00074 A	ARRANGE	Dec 30, 2015

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00921 A	OVERRIDING ROYALTY	ALL	Y	N	58.12500000 % of PROD
	Roy Percent:				
	Deduction: YES				
	Gas: Royalty: 12.50000000		Min Pay:		Prod/Sales:
	S/S OIL: Min: 5.00000000	Max: 12.50000000	Div: 23.8365		Prod/Sales: PROD
	Other Percent:		Min:		Prod/Sales:

Paid to:	ROYOWN (C)	Paid by:	ROYPAY (C)
JOURNEYPTN	100.00000000	SCOLLARD LTD.	19.89500000
		FIRENZE	19.89500000
		RMPENERGY	60.21000000

PERMITTED DEDUCTIONS - Apr 02, 2013

50% CAP ON DEDUCTIONS

OIL AND LIQUIDS: FACILITY FEES AND TRANSPORTATION, GAS AND OTHER FACILITY FEES

TAKE IN KIND - Apr 02, 2013

YES

----- Well U.W.I. Status/Type -----

100/09-31-041-02-W5/00 PRD/GAS

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File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00938 B _____
Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTYALL		Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY 100.00000000		SCOLLARD LTD.	11.56250000	
		FIRENZE	11.56250000	
		JOURNEYPTN	5.62500000	
		CALEDONIAN ROY	11.25000000	
		RMPENERGY	60.00000000	

M00942	PNGLSE CR	Eff: Feb 05, 1974	256.000	C00929 C No	WI	Area : GILBY	
Sub: A	WI	Exp: Feb 04, 1984	256.000	SCOLLARD LTD.	*	3.65625000	TWP 41 RGE 3 W5M SEC 36
A	33854	Ext: 15	9.360	FIRENZE	*	3.65625000	ALL P&NG FROM BASE EDMONTON TO
	PREDATOR			CALEDONIAN ROY		3.93750000	BASE OF OSTRACOD
	PREDATOR	Count Acreage = No		GAIN ENERGY		25.00000000	
				JOURNEYPTN		34.68750000	
				RMPENERGY		29.06250000	

----- **Related Contracts** -----

C00929 C	POOLJO	May 29, 1974
C01100 A	JOA	Nov 06, 2014
PS00044 A	P&S AGT	Oct 03, 2012
PS00074 A	ARRANGE	Dec 30, 2015

Total Rental: 0.00

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
UNDEVELOPED		0.000	0.000		256.000	9.360

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REPORTED IN HECTARES

SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00942

Sub: A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY	100.00000000	SCOLLARD LTD.	3.65625000	
		FIRENZE	3.65625000	
		CALEDONIAN ROY	3.93750000	
		GAIN ENERGY	25.00000000	
		JOURNEYPTN	34.68750000	
		RMPENERGY	29.06250000	

M00942	PNGLSE CR	Eff: Feb 05, 1974	256.000	C00929 D No	WI	Area : GILBY	
Sub: B	WI	Exp: Feb 04, 1984	256.000	SCOLLARD LTD.	*	3.65625000	TWP 41 RGE 3 W5M SEC 36
A	33854	Ext: 15	9.360	FIRENZE	*	3.65625000	ALL P&NG FROM BASE OSTRACOD TO
	PREDATOR			CALEDONIAN ROY		3.93750000	BASE JURASSIC EXCLUDING
	PREDATOR	Count Acreage = No		GAIN ENERGY		25.00000000	102/10-36-41-3W5 PENALTY WELL
				JOURNEYPTN		63.75000000	AND PRODUCTION THEREFROM

Total Rental: 448.00

----- **Related Contracts** -----
C00929 D POOLJO May 29, 1974

Report Date: Feb 28, 2018

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REPORTED IN HECTARES

SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimby

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

M00942												
Sub: B	Status	Dev:	Hectares	Net	Undev:	Hectares	Net	C01100 A	JOA	Nov 06, 2014		
	DEVELOPED		256.000	9.360		0.000	0.000	PS00044 A	P&S AGT	Oct 03, 2012		
								PS00074 A	ARRANGE	Dec 30, 2015		

Royalty / Encumbrances

----- Well U.W.I. Status/Type -----
100/10-36-041-03-W5/00 PRD/GAS

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTYALL		Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY	100.00000000	SCOLLARD LTD.	3.65625000	
		FIRENZE	3.65625000	
		CALEDONIAN ROY	3.93750000	
		GAIN ENERGY	25.00000000	
		JOURNEYPTN	63.75000000	

M00942	PNGLSE CR	Eff: Feb 05, 1974	256.000	C00929 E No		BPEN	Area : GILBY
Sub: C	WI	Exp: Feb 04, 1984	256.000	SCOLLARD LTD.	*	3.81545000	TWP 41 RGE 3 W5M SEC 36
A	33854	Ext: 15	9.768	FIRENZE	*	3.81545000	102/10-36-41-3W5 PENALTY WELL
	PREDATOR			CALEDONIAN ROY			AND PRODUCTION THEREFROM
	PREDATOR			JOURNEYPTN		67.36910000	
				RMPENERGY		25.00000000	
				Total Rental:	448.00		

----- Related Contracts -----

C00929 E	POOLJO	May 29, 1974
C01100 A	JOA	Nov 06, 2014
PS00044 A	P&S AGT	Oct 03, 2012

Report Date: Feb 28, 2018

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REPORTED IN HECTARES

SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00942									
Sub: C	Status	Dev:	Hectares	Net	Undev:	Hectares	Net	PS00074 A	ARRANGE Dec 30, 2015
	DEVELOPED		256.000	9.768		0.000	0.000	----- Well U.W.I. Status/Type ----- 102/10-36-041-03-W5/00 FLOW/GAS	

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTYALL		Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: BPEN (C)		
ALBERTA ENERGY	100.00000000	SCOLLARD LTD.	3.81545000	
		FIRENZE	3.81545000	
		CALEDONIAN ROY		
		JOURNEYPTN	67.36910000	
		RMPENERGY	25.00000000	

M00713	NGLSE	FH	Eff: Nov 06, 2008	260.448	C00613	E No	APO	Area : RIMBEY
Sub: A	WI		Exp: Nov 05, 2010	260.448	SCOLLARD LTD.		70.00000000	TWP 42 RGE 1 W5M SEC 33
A	ENCANA M106095		Ext: HBP	182.314	BONAVISTA ENERG		30.00000000	ALL NG IN ELLERSLIE FORMATION
	SCOLLARD LTD.		Ext: Nov 06, 2017					ONLY (1815M TO 1848M)
100.00000000	SCOLLARD LTD.				Total Rental:	1302.24		EXCLUDING CBM

	Status	Dev:	Hectares	Net	Undev:	Hectares	Net	----- Related Contracts -----
	DEVELOPED		260.448	182.314		0.000	0.000	

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REPORTED IN HECTARES

SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00713

Sub: A

C00613 E FO&OPT Apr 28, 2008
 PS00026 A ARRANGE Aug 06, 2010
 PS00074 A ARRANGE Dec 30, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	----- Well U.W.I.	Status/Type -----
LESSOR ROYALTY	NG	N	N	100.00000000 % of PROD	100/14-33-042-01-W5/00	PRD/GAS
Roy Percent:	20.00000000					
Deduction:	NO					
Gas: Royalty:		Min Pay:		Prod/Sales:		
S/S OIL: Min:	Max:	Div:		Prod/Sales:		
Other Percent:		Min:		Prod/Sales:		
Paid to: LESSOR (M)		Paid by: APO (C)				
PRAIRIESKY	100.00000000	SCOLLARD LTD.		70.00000000		
		BONAVISTA ENERG		30.00000000		

GENERAL COMMENTS -

GAS ROYALTY PAID ON GREATER OF ACTUAL PRICE RECEIVED OR AECO MONTHLY

PERMITTED DEDUCTIONS -

NO DEDUCTIONS WHATSOEVER

M00773	PET LSE FH	Eff: Nov 06, 2008	65.474	C00613 E No	APO	Area : RIMBEY
Sub: A	WI	Exp: Nov 05, 2010	65.474	SCOLLARD LTD.	70.00000000	TWP 42 RGE 1 W5M NE 33 (16-33
A	ENCANA M106096	Ext: HBP	45.832	BONAVISTA ENERG	30.00000000	WELL)
	SCOLLARD LTD.	Ext: Dec 31, 2199				ALL PETROLEUM IN ELLERSLIE
100.00000000	SCOLLARD LTD.			Total Rental:	327.37	FORMATION ONLY (1815M TO 1848M)

Status	Dev:	Hectares	Net	Undev:	Hectares	Net	----- Related Contracts -----
DEVELOPED		65.474	45.832		0.000	0.000	

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REPORTED IN HECTARES

SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00773

Sub: A

C00613 E FO&OPT Apr 28, 2008
 PS00026 A ARRANGE Aug 06, 2010
 PS00074 A ARRANGE Dec 30, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	----- Well U.W.I.	Status/Type -----
LESSOR ROYALTY	OIL	N	N	100.00000000 % of PROD	100/16-33-042-01-W5/00 PRD/OIL	
Roy Percent: 25.00000000						
Deduction: NO						
Gas: Royalty:		Min Pay:		Prod/Sales:		
S/S OIL: Min:	Max:	Div:		Prod/Sales:		
Other Percent:		Min:		Prod/Sales:		
Paid to: LESSOR (M)		Paid by: APO (C)				
PRAIRIESKY 100.00000000		SCOLLARD LTD. 70.00000000				
		BONAVISTA ENERG 30.00000000				

PERMITTED DEDUCTIONS -
NO DEDUCTIONS WHATSOEVER

M00946	PNGLSE FH	Eff: Aug 31, 2001	53.504	C00937 A No	WI	ABAND	Area : GILBY
Sub: A	WI	Exp: Aug 30, 2004	53.504	SCOLLARD LTD.	10.00000000		TWP 42 RGE 2 W5M PTN SE 19
A	HALSON ET AL	Ext: HBP	5.350	FIRENZE	10.00000000		(UNDIVIDED 6/7 INTEREST)
	TAQA NORTH	Ext: Aug 30, 2017		TAQA NORTH	80.00000000		ALL PETROLEUM FROM SURFACE TO
85.71430000	TAQA NORTH	Count Acreage = No		TAQA NORTH		100.00000000	TOP OF OSTRACOD
							(NOT COVERED BY WATERS OF
							BLINDMAN RIVER)
				Total Rental:	0.00		

Status	Dev:	Hectares	Net	Undev:	Hectares	Net	----- Related Contracts -----
UNDEVELOPED		0.000	0.000		53.504	5.350	C00937 A POOLFOPART Oct 01, 2001

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00946

Sub: A

C01100 A JOA Nov 06, 2014
 PS00044 P&S AGT Oct 03, 2012
 PS00074 A ARRANGE Dec 30, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	----- Well U.W.I.	Status/Type -----
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD	100/02-19-042-02-W5/00	ABANDONED/D&A
Roy Percent: 20.00000000						
Deduction: UNKNOWN						
Gas: Royalty:		Min Pay:		Prod/Sales:		
S/S OIL: Min:	Max:	Div:		Prod/Sales:		
Other Percent: 85.7143% MI		Min:		Prod/Sales:		
Paid to: PAIDTO (R)		Paid by: WI (C)				
ALLAN,J ETAL 62.50000000		SCOLLARD LTD.		10.00000000		
HALSON,E 12.50000000		FIRENZE		10.00000000		
COMPUTERSHARE 25.00000000		TAQA NORTH		80.00000000		

GENERAL COMMENTS - Jan 22, 2014

COMPUTERSHARE TRUST COMPANY OF CANADA LETTTER DATED JANUARY 25, 2013
 STATING THAT THE ORA B MOORE GROSS ROYALTY TRUST WAS PARTIALLY TERMINATED
 EFFECTIVE APRIL 21, 2013. GROSS ROYALTY TRUST IS REDUCED FROM 12.5% TO 6% IN
 NE 19 AND 12.5% TO 5% IN SE 19.

M00946	PNGLSE FH	Eff: Aug 31, 2001	53.504	C00939 A Yes	PLD	Area : GILBY
Sub: B	WI	Exp: Aug 30, 2004	53.504	SCOLLARD LTD.	5.00000000	TWP 42 RGE 2 W5M PTN SE 19
A	HALSON ET AL	Ext: HBP	2.675	FIRENZE	5.00000000	(UNDIVIDED 6/7 INTEREST)
	TAQA NORTH	Ext: Aug 30, 2017		BONAVISTA ENERG	50.00000000	ALL NG FROM SURFACE TO TOP OF
85.71430000	TAQA NORTH	Count Acreage = No		TAQA NORTH	40.00000000	OSTRACOD
						EXCL PRODUCTION FROM

Report Date: Feb 28, 2018

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REPORTED IN HECTARES

SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00946

Sub: B

Total Rental: 0.00

100/12-19-42-2 W5/00 & /02 WELL
(NOT COVERED BY WATERS OF
BLINDMAN RIVER)

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev:	53.504	2.675

----- Related Contracts -----

C00937 F	POOLFOPART	Oct 01, 2001
C00939 A	NCC POOL	Dec 10, 2002
C01100 A	JOA	Nov 06, 2014
PS00044	P&S AGT	Oct 03, 2012
PS00074 A	ARRANGE	Dec 30, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent:	20.00000000			
Deduction:	UNKNOWN			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:	85.7143% MI	Min:		Prod/Sales:

Paid to: PAIDTO (R)		Paid by: WI (C)	
ALLAN,J ETAL	62.50000000	SCOLLARD LTD.	10.00000000
HALSON,E	12.50000000	FIRENZE	10.00000000
COMPUTERSHARE	25.00000000	TAQA NORTH	80.00000000

GENERAL COMMENTS - Jan 22, 2014

COMPUTERSHARE TRUST COMPANY OF CANADA LETTTER DATED JANUARY 25, 2013
STATING THAT THE ORA B MOORE GROSS ROYALTY TRUST WAS PARTIALLY TERMINATED
EFFECTIVE APRIL 21, 2013. GROSS ROYALTY TRUST IS REDUCED FROM 12.5% TO 6% IN
NE 19 AND 12.5% TO 5% IN SE 19.

M00946	PNGLSE	FH	Eff: Aug 31, 2001	53.504	C00939	D	Yes	PLD	Area : GILBY
Sub: C	WI		Exp: Aug 30, 2004	53.504	SCOLLARD LTD.			9.50000000	TWP 42 RGE 2 W5M PTN SE 19

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00946

Sub: C

A	HALSON ET AL	Ext: HBP	5.083	FIRENZE	9.50000000	(UNDIVIDED 6/7 INTEREST)
	TAQA NORTH	Ext: Aug 30, 2017		BONAVISTA ENERG	50.00000000	ALL NG FROM TOP GLAUCONITIC SS
85.71430000	TAQA NORTH			TAQA NORTH	31.00000000	TO BASE OSTRACOD

Total Rental: 1983.00

PRODUCTION FROM 100/12-19-42-2
W5/00 & /02 ONLY
(NOT COVERED BY WATERS OF
BLINDMAN RIVER)

Status		Hectares	Net		Hectares	Net
DEVELOPED	Dev:	53.504	5.083	Undev:	0.000	0.000

----- Related Contracts -----

C00939 D	NCC POOL	Dec 10, 2002
C01100 A	JOA	Nov 06, 2014
PS00044 A	P&S AGT	Oct 03, 2012
PS00074 A	ARRANGE	Dec 30, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent:	20.00000000			
Deduction:	YES			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:	20.6585	Min:		Prod/Sales:

----- Well U.W.I. Status/Type -----

100/12-19-042-02-W5/00	FLOW/GAS
100/12-19-042-02-W5/02	FLOW/GAS

Paid to: PAIDTO (R)		Paid by: PREPOOL2(C)	
ALLAN,J ETAL	62.50000000	SCOLLARD LTD.	19.00000000
HALSON,E	12.50000000	FIRENZE	19.00000000
COMPUTERSHARE	25.00000000	TAQA NORTH	62.00000000

PERMITTED DEDUCTIONS -

CAP 40% FOR NG 10% FOR OIL - MAY DEDUCT EXPENSES INCLUDING RATE OF RETURN ON INVESTMENT TO SEPARATE TREAT, PROCESS, COMPRESS AND TRANSPORT TO POINT OF SALE

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00946 C **GENERAL COMMENTS -**
 SHARE OF PRODUCTION IS SPLIT 40% ALLOCATED TO GLAUC. AND 60% TO OSTRACOD; THE LESSOR ROYALTIES ALLOCATED TO GLAUC. ARE PAID DIFFERENTLY THAN LESSOR ROYALTIES ALLOCATED TO OSTRACOD. PURSUANT TO LETTER AGREEMENT DATED JUNE 9, 2014 AMONG FIRENZE, SCOLLARD AND TAQA NORTH IT IS AGREED THAT THE PRE-POOLED INTERESTS IN THE SEPARATE FORMATIONS OF E/2 19 SHALL BE POOLED FOR THE PAYING OF RENTALS AND ROYALTIES FOR THE 12-19 WELL ONLY. COMPUTERSHARE TRUST COMPANY OF CANADA LETTTER DATED JANUARY 25, 2013 STATING THAT THE ORA B MOORE GROSS ROYALTY TRUST WAS PARTIALLY TERMINATED EFFECTIVE APRIL 21, 2013. GROSS ROYALTY TRUST IS REDUCED FROM 12.5% TO 6% IN NE 19 AND 12.5% TO 5% IN SE 19.

M00946	PNGLSE FH	Eff: Aug 31, 2001	53.504	C00937 B No	WI	Area : GILBY
Sub: D	WI	Exp: Aug 30, 2004	53.504	SCOLLARD LTD.	25.00000000	TWP 42 RGE 2 W5M PTN SE 19
A	HALSON ET AL	Ext: HBP	13.376	FIRENZE	25.00000000	(UNDIVIDED 6/7 INTEREST)
	TAQA NORTH	Ext: Aug 30, 2017		TAQA NORTH	50.00000000	ALL PETROLEUM FROM TOP OF
85.71430000	TAQA NORTH	Count Acreage = No				OSTRACOD TO BASE BANFF
				Total Rental:	0.00	(NOT COVERED BY WATERS OF
						BLINDMAN RIVER)

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
UNDEVELOPED		0.000	0.000		53.504	13.376

----- Related Contracts -----

C00937 B	POOLFOPART	Oct 01, 2001
C01100 A	JOA	Nov 06, 2014
PS00044	P&S AGT	Oct 03, 2012
PS00074 A	ARRANGE	Dec 30, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent:	20.00000000			
Deduction:	UNKNOWN			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:				

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**SCOLLARD ENERGY LTD.
Mineral Property Report**

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Max:	Div:	Prod/Sales:
Other Percent: 85.7134% MI	Min:	Prod/Sales:
Paid to: PAIDTO (R)	Paid by: WI (C)	
ALLAN,J ETAL 62.50000000	SCOLLARD LTD. 25.00000000	
HALSON,E 12.50000000	FIRENZE 25.00000000	
COMPUTERSHARE 25.00000000	TAQA NORTH 50.00000000	

GENERAL COMMENTS - Jan 22, 2014

COMPUTERSHARE TRUST COMPANY OF CANADA LETTTER DATED JANUARY 25, 2013
STATING THAT THE ORA B MOORE GROSS ROYALTY TRUST WAS PARTIALLY TERMINATED
EFFECTIVE APRIL 21, 2013. GROSS ROYALTY TRUST IS REDUCED FROM 12.5% TO 6% IN
NE 19 AND 12.5% TO 5% IN SE 19.

M00946	PNGLSE FH	Eff: Aug 31, 2001	53.504	C00939 C Yes	PLD	WI	Area : GILBY
Sub: E	WI	Exp: Aug 30, 2004	53.504	SCOLLARD LTD.	12.50000000	25.00000000	TWP 42 RGE 2 W5M PTN SE 19
A	HALSON ET AL	Ext: HBP	6.688	FIRENZE	12.50000000	25.00000000	(UNDIVIDED 6/7 INTEREST)
	TAQA NORTH	Ext: Aug 30, 2017		BONAVISTA ENERG	50.00000000		ALL NG FROM TOP OF OSTRACOD TO
85.71430000	TAQA NORTH	Count Acreage = No		TAQA NORTH	25.00000000		BASE MANNVILLE
				TAQA NORTH		50.00000000	EXCLUDING PRODUCTION FROM
				Total Rental: 0.00			100/12-19-42-2 W5/00 & /02 WELL
							(NOT COVERED BY WATERS OF
							BLINDMAN RIVER)

Status	Hectares	Net	Hectares	Net
UNDEVELOPED Dev:	0.000	0.000	Undev: 53.504	6.688

----- **Related Contracts** -----

C00937 E	POOLFOPART	Oct 01, 2001
C00939 C	NCC POOL	Dec 10, 2002
C01100 A	JOA	Nov 06, 2014
PS00044	P&S AGT	Oct 03, 2012
PS00074 A	ARRANGE	Dec 30, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00946	E	Roy Percent: 20.00000000 Deduction: YES Gas: Royalty: S/S OIL: Min: Other Percent: 85.7143% MI			Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:
		Paid to: PAIDTO (R) ALLAN,J ETAL 62.50000000 HALSON,E 12.50000000 COMPUTERSHARE 25.00000000			Paid by: WI (C) SCOLLARD LTD. 25.00000000 FIRENZE 25.00000000 TAQA NORTH 50.00000000	

PERMITTED DEDUCTIONS -

CAP 40% FOR NG 10% FOR OIL - MAY DEDUCT EXPENSES INCLUDING RATE OF RETURN ON INVESTMENT TO SEPARATE, TREAT, PROCESS, COMPRESS AND TRANSPORT TO POINT OF SALE.

GENERAL COMMENTS - Jan 22, 2014

COMPUTERSHARE TRUST COMPANY OF CANADA LETTTER DATED JANUARY 25, 2013 STATING THAT THE ORA B MOORE GROSS ROYALTY TRUST WAS PARTIALLY TERMINATED EFFECTIVE APRIL 21, 2013. GROSS ROYALTY TRUST IS REDUCED FROM 12.5% TO 6% IN NE 19 AND 12.5% TO 5% IN SE 19.

M00946	PNGLSE FH	Eff: Aug 31, 2001 Exp: Aug 30, 2004 Ext: HBP Ext: Aug 30, 2017 Count Acreage = No	53.504	C00939 B Yes	PLD	WI	Area : GILBY
Sub: F	WI		53.504	SCOLLARD LTD.	12.50000000	25.00000000	TWP 42 RGE 2 W5M PTN SE 19
A	HALSON ET AL		6.688	FIRENZE	12.50000000	25.00000000	(UNDIVIDED 6/7 INTEREST)
	TAQA NORTH			BONAVISTA ENERG	50.00000000		ALL NG FROM BASE MANNVILLE TO
85.71430000	TAQA NORTH			TAQA NORTH	25.00000000		BASE JURASSIC
				TAQA NORTH		50.00000000	(NOT COVERED BY WATERS OF BLINDMAN RIVER)

Total Rental: 0.00

----- Related Contracts -----
C00937 B POOLFOPART Oct 01, 2001

Status	Hectares	Net	Hectares	Net
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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

M00946										
Sub: F	UNDEVELOPED	Dev:	0.000	0.000	Undev:	53.504	6.688	C00939 B	NCC POOL	Dec 10, 2002
								C01100 A	JOA	Nov 06, 2014
								PS00044	P&S AGT	Oct 03, 2012
								PS00074 A	ARRANGE	Dec 30, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent: 20.00000000				
Deduction: UNKNOWN				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent: 85.7143% MI		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (C)		
ALLAN,J ETAL	62.50000000	SCOLLARD LTD.		25.00000000
HALSON,E	12.50000000	FIRENZE		25.00000000
COMPUTERSHARE	25.00000000	TAQA NORTH		50.00000000

GENERAL COMMENTS - Jan 22, 2014

COMPUTERSHARE TRUST COMPANY OF CANADA LETTTER DATED JANUARY 25, 2013
STATING THAT THE ORA B MOORE GROSS ROYALTY TRUST WAS PARTIALLY TERMINATED
EFFECTIVE APRIL 21, 2013. GROSS ROYALTY TRUST IS REDUCED FROM 12.5% TO 6% IN
NE 19 AND 12.5% TO 5% IN SE 19.

M00946	PNGLSE FH	Eff: Aug 31, 2001	53.504	C00937 B No	WI	Area : GILBY
Sub: G	WI	Exp: Aug 30, 2004	53.504	SCOLLARD LTD.	25.00000000	TWP 42 RGE 2 W5M PTN SE 19
A	HALSON ET AL	Ext: HBP	13.376	FIRENZE	25.00000000	(UNDIVIDED 6/7 INTEREST)
	TAQA NORTH	Ext: Aug 30, 2017		TAQA NORTH	50.00000000	ALL NG FROM BASE JURASSIC TO
85.71430000	TAQA NORTH	Count Acreage = No				BASE BANFF

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00946
Sub: G
 Total Rental: 0.00
 (NOT COVERED BY WATERS OF BLINDMAN RIVER)

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
UNDEVELOPED		0.000	0.000		53.504	13.376

----- Related Contracts -----

C00937 B	POOLFOPART	Oct 01, 2001
C01100 A	JOA	Nov 06, 2014
PS00044	P&S AGT	Oct 03, 2012
PS00074 A	ARRANGE	Dec 30, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent:	20.00000000			
Deduction:	UNKNOWN			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:	85.7143% MI	Min:		Prod/Sales:

Paid to:		Paid by:	
PAIDTO (R)		WI	(C)
ALLAN,J ETAL	62.50000000	SCOLLARD LTD.	25.00000000
HALSON,E	12.50000000	FIRENZE	25.00000000
COMPUTERSHARE	25.00000000	TAQA NORTH	50.00000000

GENERAL COMMENTS - Jan 22, 2014

COMPUTERSHARE TRUST COMPANY OF CANADA LETTTER DATED JANUARY 25, 2013
 STATING THAT THE ORA B MOORE GROSS ROYALTY TRUST WAS PARTIALLY TERMINATED
 EFFECTIVE APRIL 21, 2013. GROSS ROYALTY TRUST IS REDUCED FROM 12.5% TO 6% IN
 NE 19 AND 12.5% TO 5% IN SE 19.

M00947	PNGLSE	FH	Eff: Aug 28, 2001	8.917	C00937 A No	WI	ABAND	Area : GILBY
Sub: A	WI		Exp: Aug 27, 2004	8.917	SCOLLARD LTD.	10.00000000		TWP 42 RGE 2 W5M SE 19

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00947

Sub: A

A	ALLAN, J	Ext: HBP	0.892	FIRENZE		10.00000000	(UNDIVIDED 1/7 INTEREST)
	TAQA NORTH	Ext: Aug 27, 2017		TAQA NORTH		80.00000000	ALL PETROLEUM FROM SURFACE TO
14.28570000	TAQA NORTH	Count Acreage = No		TAQA NORTH		100.00000000	TOP OF OSTRACOD
							(NOT COVERED BY WATERS OF
							BLINDMAN RIVER)

Total Rental: 0.00

Status	Dev:	Hectares	Net	Undev:	Hectares	Net	----- Related Contracts -----
UNDEVELOPED		0.000	0.000		8.917	0.892	C00937 A POOLFOPART Oct 01, 2001
							C01100 A JOA Nov 06, 2014
							PS00044 A P&S AGT Oct 03, 2012
							PS00074 A ARRANGE Dec 30, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	----- Well U.W.I. -----	Status/Type -----
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD	100/02-19-042-02-W5/00	ABANDONED/D&A
Roy Percent:	20.00000000					
Deduction:	UNKNOWN					
Gas: Royalty:		Min Pay:		Prod/Sales:		
S/S OIL: Min:	Max:	Div:		Prod/Sales:		
Other Percent:		Min:		Prod/Sales:		
Paid to: PAIDTO (R)		Paid by: WI (C)				
ALLAN, JAMES	75.00000000	SCOLLARD LTD.		10.00000000		
COMPUTERSHARE	25.00000000	FIRENZE		10.00000000		
		TAQA NORTH		80.00000000		

GENERAL COMMENTS - Jan 22, 2014

COMPUTERSHARE TRUST COMPANY OF CANADA LETTTER DATED JANUARY 25, 2013
STATING THAT THE ORA B MOORE GROSS ROYALTY TRUST WAS PARTIALLY TERMINATED
EFFECTIVE APRIL 21, 2013. GROSS ROYALTY TRUST IS REDUCED FROM 12.5% TO 6% IN

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REPORTED IN HECTARES

SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimby

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00947 A NE 19 AND 12.5% TO 5% IN SE 19.

M00947	PNGLSE	FH	Eff: Aug 28, 2001	8.917	C00939 A Yes	PLD	WI	Area : GILBY
Sub: B	WI		Exp: Aug 27, 2004	8.917	SCOLLARD LTD.	5.00000000	10.00000000	TWP 42 RGE 2 W5M SE 19
A	ALLAN, J		Ext: HBP	0.446	FIRENZE	5.00000000	10.00000000	(UNDIVIDED 1/7 INTEREST)
	TAQA NORTH		Ext: Aug 27, 2017		BONAVISTA ENERG	50.00000000		ALL NG FROM SURFACE TO TOP OF
14.28570000	TAQA NORTH		Count Acreage = No		TAQA NORTH	40.00000000		OSTRACOD
					TAQA NORTH		80.00000000	EXCL PRODUCTION FROM
								100/12-19-42-2 W5/00 & /02 WELL
					Total Rental:	0.00		(NOT COVERED BY WATERS OF
								BLINDMAN RIVER)

Status	Hectares	Net	Hectares	Net
UNDEVELOPED Dev:	0.000	0.000	8.917	0.446
		Undev:		

----- Related Contracts -----

C00939 A	NCC POOL	Dec 10, 2002
C01100 A	JOA	Nov 06, 2014
PS00044 A	P&S AGT	Oct 03, 2012
PS00074 A	ARRANGE	Dec 30, 2015
C00937 F	POOLFOPART	Oct 01, 2001

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD

Roy Percent: 20.00000000

Deduction: UNKNOWN

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: PAIDTO (R)

ALLAN, JAMES 75.00000000

COMPUTERSHARE 25.00000000

Paid by: WI (C)

SCOLLARD LTD. 10.00000000

FIRENZE 10.00000000

TAQA NORTH 80.00000000

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00947 B **GENERAL COMMENTS - Jan 22, 2014**
 COMPUTERSHARE TRUST COMPANY OF CANADA LETTTER DATED JANUARY 25, 2013
 STATING THAT THE ORA B MOORE GROSS ROYALTY TRUST WAS PARTIALLY TERMINATED
 EFFECTIVE APRIL 21, 2013. GROSS ROYALTY TRUST IS REDUCED FROM 12.5% TO 6% IN
 NE 19 AND 12.5% TO 5% IN SE 19.

M00947	PNGLSE	FH	Eff: Aug 28, 2001	8.917	C00939	D Yes	PLD	Area : GILBY
Sub: C	WI		Exp: Aug 27, 2004	8.917	SCOLLARD LTD.		9.50000000	TWP 42 RGE 2 W5M SE 19
A	ALLAN, J		Ext: HBP	0.847	FIRENZE		9.50000000	(UNDIVIDED 1/7 INTEREST)
	TAQA NORTH		Ext: Aug 27, 2017		BONAVISTA ENERG		50.00000000	ALL NG FROM TOP OF GLAUCONITIC
14.28570000	TAQA NORTH				TAQA NORTH		31.00000000	SS TO BASE OSTRACOD

Total Rental: 330.53

Status		Hectares	Net		Hectares	Net
DEVELOPED	Dev:	8.917	0.847	Undev:	0.000	0.000

----- Related Contracts -----

C00939 D	NCC POOL	Dec 10, 2002
C01100 A	JOA	Nov 06, 2014
PS00044 A	P&S AGT	Oct 03, 2012
PS00074 A	ARRANGE	Dec 30, 2015

Royalty / Encumbrances

Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY		ALL	N	N	100.00000000 % of PROD
Roy Percent:	20.00000000				
Deduction:	UNKNOWN				
Gas: Royalty:		Max:	Min Pay:	Prod/Sales:	
S/S OIL: Min:			Div:	Prod/Sales:	
Other Percent:	3.443		Min:	Prod/Sales:	

----- Well U.W.I. Status/Type -----

100/12-19-042-02-W5/00	FLOW/GAS
100/12-19-042-02-W5/02	FLOW/GAS

Paid to: PAIDTO (R)		Paid by: PREPOOL2(C)	
ALLAN, JAMES	75.00000000	SCOLLARD LTD.	19.00000000

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**SCOLLARD ENERGY LTD.
Mineral Property Report**

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00947	C	COMPUTERSHARE	25.00000000	FIRENZE		19.00000000	
				TAQA NORTH		62.00000000	

PRODUCTION % ALLOCATION -

SHARE OF PRODUCTION IS SPLIT 40% ALLOCATED TO GLAUC. AND 60% TO OSTRACOD; THE LESSOR ROYALTIES ALLOCATED TO GLAUC. ARE PAID DIFFERENTLY THAN LESSOR ROYALTIES ALLOCATED TO OSTRACOD. PURSUANT TO LETTER AGREEMENT DATED JUNE 9, 2014 AMONG FIRENZE, SCOLLARD AND TAQA NORTH IT IS AGREED THAT THE PRE-POOLED INTERESTS IN THE SEPARATE FORMATIONS OF E/2 19 SHALL BE POOLED FOR THE PAYING OF RENTALS AND ROYALTIES FOR THE 12-19 WELL ONLY.

GENERAL COMMENTS - Jan 22, 2014

COMPUTERSHARE TRUST COMPANY OF CANADA LETTTER DATED JANUARY 25, 2013 STATING THAT THE ORA B MOORE GROSS ROYALTY TRUST WAS PARTIALLY TERMINATED EFFECTIVE APRIL 21, 2013. GROSS ROYALTY TRUST IS REDUCED FROM 12.5% TO 6% IN NE 19 AND 12.5% TO 5% IN SE 19.

M00947	PNGLSE	FH	Eff: Aug 28, 2001	8.917	C00937	B No	WI	Area : GILBY
Sub: D	WI		Exp: Aug 27, 2004	8.917	SCOLLARD LTD.		25.00000000	TWP 42 RGE 2 W5M SE 19
A	ALLAN, J		Ext: HBP	2.229	FIRENZE		25.00000000	(UNDIVIDED 1/7 INTEREST)
	TAQA NORTH		Ext: Aug 27, 2017		TAQA NORTH		50.00000000	ALL PETROLEUM FROM TOP OF
14.28570000	TAQA NORTH		Count Acreage = No					OSTRACOD TO BASE BANFF

Total Rental: 0.00

(NOT COVERED BY WATERS OF BLINDMAN RIVER)

Status	Hectares	Net	Hectares	Net
UNDEVELOPED	0.000	0.000	8.917	2.229

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
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----- Related Contracts -----

C00937 B	POOLFOPART	Oct 01, 2001
C01100 A	JOA	Nov 06, 2014
PS00044 A	P&S AGT	Oct 03, 2012
PS00074 A	ARRANGE	Dec 30, 2015

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
	LESSOR ROYALTY		ALL	N	N	100.00000000	% of PROD
	Roy Percent:	20.00000000					
	Deduction:	UNKNOWN					
M00947	D	Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
	Paid to:	PAIDTO (R)		Paid by:	WI (C)		
		ALLAN, JAMES	75.00000000		SCOLLARD LTD.	25.00000000	
		COMPUTERSHARE	25.00000000		FIRENZE	25.00000000	
					TAQA NORTH	50.00000000	

GENERAL COMMENTS - Jan 22, 2014

COMPUTERSHARE TRUST COMPANY OF CANADA LETTTER DATED JANUARY 25, 2013
STATING THAT THE ORA B MOORE GROSS ROYALTY TRUST WAS PARTIALLY TERMINATED
EFFECTIVE APRIL 21, 2013. GROSS ROYALTY TRUST IS REDUCED FROM 12.5% TO 6% IN
NE 19 AND 12.5% TO 5% IN SE 19.

M00947	PNGLSE	FH	Eff: Aug 28, 2001	8.917	C00939	C	Yes	PLD	WI	Area : GILBY
Sub: E	WI		Exp: Aug 27, 2004	8.917	SCOLLARD LTD.			12.50000000	25.00000000	TWP 42 RGE 2 W5M SE 19
A	ALLAN, J		Ext: HBP	1.115	FIRENZE			12.50000000	25.00000000	(UNDIVIDED 1/7 INTEREST)
	TAQA NORTH		Ext: Aug 27, 2017		BONAVISTA ENERG			50.00000000		ALL NG FROM TOP OF OSTRACOD TO
14.28570000	TAQA NORTH		Count Acreage = No		TAQA NORTH			25.00000000		BASE MANNVILLE
					TAQA NORTH				50.00000000	EXCLUDING PRODUCTION FROM
										100/12-19-42-2 W5/00 & /02 WELL
										(NOT COVERED BY WATERS OF
										BLINDMAN RIVER)
					Total Rental:		0.00			
	Status		Hectares		Net		Hectares		Net	
	UNDEVELOPED	Dev:	0.000		0.000	Undev:	8.917		1.115	
										----- Related Contracts -----
										C00937 E POOLFOPART Oct 01, 2001
										C00939 C NCC POOL Dec 10, 2002
										C01100 A JOA Nov 06, 2014
										PS00044 A P&S AGT Oct 03, 2012
					Royalty / Encumbrances					

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name			Gross					
Mineral Int	Operator / Payor	Net	Doi Partner(s)	*	*	Lease Description / Rights Held			

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	PS00074 A	ARRANGE	Dec 30, 2015
	LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD			
	Roy Percent:	20.00000000						
	Deduction:	UNKNOWN						
M00947	E	Gas: Royalty:	Min Pay:	Prod/Sales:				
		S/S OIL: Min:	Max:	Div:	Prod/Sales:			
		Other Percent:	Min:	Prod/Sales:				
	Paid to:	PAIDTO (R)	Paid by:	WI (C)				
	ALLAN, JAMES	75.00000000	SCOLLARD LTD.	25.00000000				
	COMPUTERSHARE	25.00000000	FIRENZE	25.00000000				
			TAQA NORTH	50.00000000				

GENERAL COMMENTS - Jan 22, 2014

COMPUTERSHARE TRUST COMPANY OF CANADA LETTTER DATED JANUARY 25, 2013
 STATING THAT THE ORA B MOORE GROSS ROYALTY TRUST WAS PARTIALLY TERMINATED
 EFFECTIVE APRIL 21, 2013. GROSS ROYALTY TRUST IS REDUCED FROM 12.5% TO 6% IN
 NE 19 AND 12.5% TO 5% IN SE 19.

M00947	PNGLSE	FH	Eff: Aug 28, 2001	8.917	C00939	B Yes	PLD	WI	Area : GILBY
Sub: F	WI		Exp: Aug 27, 2004	8.917	SCOLLARD LTD.		12.50000000	25.00000000	TWP 42 RGE 2 W5M SE 19
A	ALLAN, J		Ext: HBP	1.115	FIRENZE		12.50000000	25.00000000	(UNDIVIDED 1/7 INTEREST)
	TAQA NORTH		Ext: Aug 27, 2017		BONAVISTA ENERG		50.00000000		ALL NG FROM BASE MANNVILLE TO
14.28570000	TAQA NORTH		Count Acreage = No		TAQA NORTH		25.00000000		BASE JURASSIC
					TAQA NORTH			50.00000000	(NOT COVERED BY WATERS OF
									BLINDMAN RIVER)
			Total Rental:	0.00					

Status	Hectares	Net	Hectares	Net	----- Related Contracts -----	
UNDEVELOPED	Dev: 0.000	0.000	Undev: 8.917	1.115	C00937 B	POOLFOPART Oct 01, 2001
					C00939 B	NCC POOL Dec 10, 2002
					C01100 A	JOA Nov 06, 2014

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00947	F						PS00044 A P&S AGT Oct 03, 2012 PS00074 A ARRANGE Dec 30, 2015
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Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent:	20.00000000			
Deduction:	UNKNOWN			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (C)		
ALLAN, JAMES	75.00000000	SCOLLARD LTD.		25.00000000
COMPUTERSHARE	25.00000000	FIRENZE		25.00000000
		TAQA NORTH		50.00000000

GENERAL COMMENTS - Jan 22, 2014

COMPUTERSHARE TRUST COMPANY OF CANADA LETTTER DATED JANUARY 25, 2013
STATING THAT THE ORA B MOORE GROSS ROYALTY TRUST WAS PARTIALLY TERMINATED
EFFECTIVE APRIL 21, 2013. GROSS ROYALTY TRUST IS REDUCED FROM 12.5% TO 6% IN
NE 19 AND 12.5% TO 5% IN SE 19.

M00947	PNGLSE FH	Eff: Aug 28, 2001	8.917	C00937 B No	WI	Area : GILBY
Sub: G	WI	Exp: Aug 27, 2004	8.917	SCOLLARD LTD.	25.00000000	TWP 42 RGE 2 W5M SE 19
A	ALLAN, J	Ext: HBP	2.229	FIRENZE	25.00000000	(UNDIVIDED 1/7 INTEREST)
	TAQA NORTH	Ext: Aug 27, 2017		TAQA NORTH	50.00000000	ALL NG FROM BASE JURASSIC TO
14.28570000	TAQA NORTH	Count Acreage = No				BASE BANFF
			Total Rental:	0.00		(NOT COVERED BY WATERS OF
						BLINDMAN RIVER)

Status	Hectares	Net	Hectares	Net
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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00947

Sub: G	UNDEVELOPED	Dev:	0.000	0.000	Undev:	8.917	2.229	----- Related Contracts -----
---------------	-------------	-------------	-------	-------	---------------	-------	-------	--------------------------------------

C00937 B	POOLFOPART	Oct 01, 2001
C01100 A	JOA	Nov 06, 2014
PS00044 A	P&S AGT	Oct 03, 2012
PS00074 A	ARRANGE	Dec 30, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent: 20.00000000				
Deduction: UNKNOWN				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: PAIDTO (R)		Paid by: WI (C)	
ALLAN, JAMES	75.00000000	SCOLLARD LTD.	25.00000000
COMPUTERSHARE	25.00000000	FIRENZE	25.00000000
		TAQA NORTH	50.00000000

GENERAL COMMENTS - Jan 22, 2014

COMPUTERSHARE TRUST COMPANY OF CANADA LETTTER DATED JANUARY 25, 2013
 STATING THAT THE ORA B MOORE GROSS ROYALTY TRUST WAS PARTIALLY TERMINATED
 EFFECTIVE APRIL 21, 2013. GROSS ROYALTY TRUST IS REDUCED FROM 12.5% TO 6% IN
 NE 19 AND 12.5% TO 5% IN SE 19.

M00948	PNGLSE FH	Eff: Aug 28, 2001	9.018	C00937 A No	WI	ABAND	Area : GILBY
Sub: A	WI	Exp: Aug 27, 2004	9.018	SCOLLARD LTD.	10.00000000		TWP 42 RGE 2 W5M NE 19
A	ALLEN, J	Ext: HBP	0.902	FIRENZE	10.00000000		(UNDIVIDED 1/7 INTEREST)
	TAQA NORTH	Ext: Aug 27, 2017		TAQA NORTH	80.00000000		ALL PETROLEUM FROM SURFACE TO
14.28570000	TAQA NORTH	Count Acreage = No		TAQA NORTH		100.00000000	TOP OF OSTRACOD

Report Date: Feb 28, 2018

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00948

Sub: A

Total Rental: 0.00

(NOT COVERED BY WATERS OF
BLINDMAN RIVER)

Status	Dev:	Hectares	Net	Undev:	Hectares	Net	----- Related Contracts -----
UNDEVELOPED		0.000	0.000		9.018	0.902	C00937 A POOLFOPART Oct 01, 2001 C01100 A JOA Nov 06, 2014 PS00044 A P&S AGT Oct 03, 2012 PS00074 A ARRANGE Dec 30, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	----- Well U.W.I. -----	Status/Type -----
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD	100/02-19-042-02-W5/00	ABANDONED/D&A
Roy Percent:	20.00000000					
Deduction:	UNKNOWN					
Gas: Royalty:		Min Pay:		Prod/Sales:		
S/S OIL: Min:	Max:	Div:		Prod/Sales:		
Other Percent:		Min:		Prod/Sales:		
Paid to: PAIDTO (R)		Paid by: WI (C)				
ALLAN, JAMES	70.00000000	SCOLLARD LTD.		10.00000000		
COMPUTERSHARE	30.00000000	FIRENZE		10.00000000		
		TAQA NORTH		80.00000000		

GENERAL COMMENTS - Jan 22, 2014

COMPUTERSHARE TRUST COMPANY OF CANADA LETTTER DATED JANUARY 25, 2013
STATING THAT THE ORA B MOORE GROSS ROYALTY TRUST WAS PARTIALLY TERMINATED
EFFECTIVE APRIL 21, 2013. GROSS ROYALTY TRUST IS REDUCED FROM 12.5% TO 6% IN
NE 19 AND 12.5% TO 5% IN SE 19.

M00948 PNLSE FH Eff: Aug 28, 2001 9.018 C00939 A Yes PLD WI Area : GILBY

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**SCOLLARD ENERGY LTD.
Mineral Property Report**

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00948							
Sub: B	WI	Exp: Aug 27, 2004	9.018	SCOLLARD LTD.	5.00000000	10.00000000	TWP 42 RGE 2 W5M NE 19
A	ALLEN, J	Ext: HBP	0.451	FIRENZE	5.00000000	10.00000000	(UNDIVIDED 1/7 INTEREST)
	TAQA NORTH	Ext: Aug 27, 2017		BONAVISTA ENERG	50.00000000		ALL NG FROM SURFACE TO TOP OF
14.28570000	TAQA NORTH	Count Acreage = No		TAQA NORTH	40.00000000		OSTRACOD
				TAQA NORTH		80.00000000	EXCL PRODUCTION FROM
							100/12-19-42-2 W5/00 & /02 WELL
							(NOT COVERED BY WATERS OF
							BLINDMAN RIVER)
				Total Rental:	0.00		

Status	Hectares	Net	Hectares	Net
UNDEVELOPED	0.000	0.000	9.018	0.451

----- Related Contracts -----

C00937 F	POOLFOPART	Oct 01, 2001
C00939 A	NCC POOL	Dec 10, 2002
C01100 A	JOA	Nov 06, 2014
PS00044 A	P&S AGT	Oct 03, 2012
PS00074 A	ARRANGE	Dec 30, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD

Roy Percent: 20.00000000

Deduction: UNKNOWN

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: PAIDTO (R)

ALLAN, JAMES 70.00000000

COMPUTERSHARE 30.00000000

Paid by: WI (C)

SCOLLARD LTD. 10.00000000

FIRENZE 10.00000000

TAQA NORTH 80.00000000

GENERAL COMMENTS - Jan 22, 2014

COMPUTERSHARE TRUST COMPANY OF CANADA LETTTER DATED JANUARY 25, 2013
STATING THAT THE ORA B MOORE GROSS ROYALTY TRUST WAS PARTIALLY TERMINATED

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00948 B EFFECTIVE APRIL 21, 2013. GROSS ROYALTY TRUST IS REDUCED FROM 12.5% TO 6% IN NE 19 AND 12.5% TO 5% IN SE 19.

M00948	PNGLSE	FH	Eff: Aug 28, 2001	9.018	C00939 D Yes	PLD	Area : GILBY
Sub: C	WI		Exp: Aug 27, 2004	9.018	SCOLLARD LTD.	9.50000000	TWP 42 RGE 2 W5M NE 19
A	ALLEN, J		Ext: HBP	0.857	FIRENZE	9.50000000	(UNDIVIDED 1/7 INTEREST)
	TAQA NORTH		Ext: Aug 27, 2017		BONAVISTA ENERG	50.00000000	ALL NG FROM TOP OF GLAUCONITIC
14.28570000	TAQA NORTH				TAQA NORTH	31.00000000	SS TO BASE OSTRACOD

Total Rental: 334.20

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
DEVELOPED		8.917	0.847		0.101	0.010

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent:	20.00000000			
Deduction:	UNKNOWN			
Gas: Royalty:				
S/S OIL: Min:		Max:		
Other Percent:	3.4819			

Paid to: PAIDTO (R)
 ALLAN, JAMES 70.00000000
 COMPUTERSHARE 30.00000000

Paid by: PREPOOL2(C)
 SCOLLARD LTD. 19.00000000
 FIRENZE 19.00000000
 TAQA NORTH 62.00000000

----- Related Contracts -----

C00939 D NCC POOL Dec 10, 2002
 C01100 A JOA Nov 06, 2014
 PS00044 A P&S AGT Oct 03, 2012
 PS00074 A ARRANGE Dec 30, 2015

----- Well U.W.I. Status/Type -----

100/12-19-042-02-W5/00 FLOW/GAS
 100/12-19-042-02-W5/02 FLOW/GAS

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00948 C **PRODUCTION % ALLOCATION -**
 SHARE OF PRODUCTION IS SPLIT 40% ALLOCATED TO GLAUC. AND 60% TO OSTRACOD; THE LESSOR ROYALTIES ALLOCATED TO GLAUC. ARE PAID DIFFERENTLY THAN LESSOR ROYALTIES ALLOCATED TO OSTRACOD. PURSUANT TO LETTER AGREEMENT DATED JUNE 9, 2014 AMONG FIRENZE, SCOLLARD AND TAQA NORTH IT IS AGREED THAT THE PRE-POOLED INTERESTS IN THE SEPARATE FORMATIONS OF E/2 19 SHALL BE POOLED FOR THE PAYING OF RENTALS AND ROYALTIES FOR THE 12-19 WELL ONLY.

GENERAL COMMENTS - Jan 22, 2014

COMPUTERSHARE TRUST COMPANY OF CANADA LETTTER DATED JANUARY 25, 2013 STATING THAT THE ORA B MOORE GROSS ROYALTY TRUST WAS PARTIALLY TERMINATED EFFECTIVE APRIL 21, 2013. GROSS ROYALTY TRUST IS REDUCED FROM 12.5% TO 6% IN NE 19 AND 12.5% TO 5% IN SE 19.

M00948	PNGLSE FH	Eff: Aug 28, 2001	9.018	C00937 B No	WI	Area : GILBY
Sub: D	WI	Exp: Aug 27, 2004	9.018	SCOLLARD LTD.	25.00000000	TWP 42 RGE 2 W5M NE 19
A	ALLEN, J	Ext: HBP	2.255	FIRENZE	25.00000000	(UNDIVIDED 1/7 INTEREST)
	TAQA NORTH	Ext: Aug 27, 2017		TAQA NORTH	50.00000000	ALL PETROLEUM FROM TOP OF
14.28570000	TAQA NORTH	Count Acreage = No				OSTRACOD TO BASE BANFF
				Total Rental:	0.00	(NOT COVERED BY WATERS OF
						BLINDMAN RIVER)

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
UNDEVELOPED		0.000	0.000		9.018	2.255

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent:	20.00000000			
Deduction:	UNKNOWN			

----- **Related Contracts** -----

C00937 B	POOLFOPART	Oct 01, 2001
C01100 A	JOA	Nov 06, 2014
PS00044 A	P&S AGT	Oct 03, 2012
PS00074 A	ARRANGE	Dec 30, 2015

Report Date: Feb 28, 2018

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00948	D	Gas: Royalty:		Min Pay:		Prod/Sales:
		S/S OIL: Min:	Max:	Div:		Prod/Sales:
		Other Percent:		Min:		Prod/Sales:
		Paid to: PAIDTO (R)		Paid by: WI (C)		
		ALLAN, JAMES	70.00000000	SCOLLARD LTD.	25.00000000	
		COMPUTERSHARE	30.00000000	FIRENZE	25.00000000	
				TAQA NORTH	50.00000000	

GENERAL COMMENTS - Jan 22, 2014

SHARE OF PRODUCTION IS SPLIT. ALLOCATED GLAUCONITE 40%, OSTRACOD 60%. THE LESSOR ROYALTIES ALLOCATED TO GLAUCONITE ARE PAID DIFFERENTLY THAN LESSOR ROYALTIES ALLOCATED TO OSTRACOD.

M00948	PNGLSE	FH	Eff: Aug 28, 2001	9.018	C00939	C Yes	PLD	WI	Area : GILBY
Sub: E	WI		Exp: Aug 27, 2004	9.018	SCOLLARD LTD.		12.50000000	25.00000000	TWP 42 RGE 2 W5M NE 19
A	ALLEN, J		Ext: HBP	1.127	FIRENZE		12.50000000	25.00000000	(UNDIVIDED 1/7 INTEREST)
	TAQA NORTH		Ext: Aug 27, 2017		BONAVISTA ENERG		50.00000000		ALL NG FROM TOP OF OSTRACOD TO
14.28570000	TAQA NORTH		Count Acreage = No		TAQA NORTH		25.00000000		BASE MANNVILLE
					TAQA NORTH			50.00000000	EXCLUDING PRODUCTION FROM
									100/12-19-42-2 W5/00 & /02 WELL
									(NOT COVERED BY WATERS OF
									BLINDMAN RIVER)
					Total Rental:	0.00			

Status	Hectares	Net	Hectares	Net
UNDEVELOPED	0.000	0.000	9.018	1.127

----- Related Contracts -----

C00937 E	POOLFOPART	Oct 01, 2001
C00939 C	NCC POOL	Dec 10, 2002
C01100 A	JOA	Nov 06, 2014
PS00044 A	P&S AGT	Oct 03, 2012
PS00074 A	ARRANGE	Dec 30, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00948	E	Roy Percent: 20.00000000 Deduction: UNKNOWN Gas: Royalty: S/S OIL: Min: Max: Other Percent:		Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:	
		Paid to: PAIDTO (R) ALLAN, JAMES 70.00000000 COMPUTERSHARE 30.00000000		Paid by: WI (C) SCOLLARD LTD. 25.00000000 FIRENZE 25.00000000 TAQA NORTH 50.00000000			

GENERAL COMMENTS - Jan 22, 2014

SHARE OF PRODUCTION IS SPLIT. ALLOCATED GLAUCONITE 40%, OSTRACOD 60%. THE LESSOR ROYALTIES ALLOCATED TO GLAUCONITE ARE PAID DIFFERENTLY THAN LESSOR ROYALTIES ALLOCATED TO OSTRACOD.

M00948	PNGLSE	FH	Eff: Aug 28, 2001	9.018	C00939	B	Yes	PLD	WI	Area : GILBY
Sub: F	WI		Exp: Aug 27, 2004	9.018	SCOLLARD LTD.			12.50000000	25.00000000	TWP 42 RGE 2 W5M NE 19
A	ALLEN, J		Ext: HBP	1.127	FIRENZE			12.50000000	25.00000000	(UNDIVIDED 1/7 INTEREST)
	TAQA NORTH		Ext: Aug 27, 2017		BONAVISTA ENERG			50.00000000		ALL NG FROM BASE MANNVILLE TO
14.28570000	TAQA NORTH		Count Acreage = No		TAQA NORTH			25.00000000		BASE JURASSIC
					TAQA NORTH				50.00000000	(NOT COVERED BY WATERS OF
										BLINDMAN RIVER)
					Total Rental:		0.00			

Status		Hectares	Net	Hectares	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev:	9.018
					1.127

Royalty / Encumbrances

----- Related Contracts -----

C00937 B	POOLFOPART	Oct 01, 2001
C00939 B	NCC POOL	Dec 10, 2002
C01100 A	JOA	Nov 06, 2014
PS00044 A	P&S AGT	Oct 03, 2012
PS00074 A	ARRANGE	Dec 30, 2015

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
	Roy Percent: 20.00000000				
	Deduction: UNKNOWN				
M00948	F		Min Pay:		Prod/Sales:
	Gas: Royalty:		Div:		Prod/Sales:
	S/S OIL: Min:	Max:	Min:		Prod/Sales:
	Other Percent:				
	Paid to: PAIDTO (R)		Paid by: WI (C)		
	ALLAN, JAMES 70.00000000		SCOLLARD LTD. 25.00000000		
	COMPUTERSHARE 30.00000000		FIRENZE 25.00000000		
			TAQA NORTH 50.00000000		

GENERAL COMMENTS - Jan 22, 2014

SHARE OF PRODUCTION IS SPLIT. ALLOCATED GLAUCONITE 40%, OSTRACOD 60%. THE LESSOR ROYALTIES ALLOCATED TO GLAUCONITE ARE PAID DIFFERENTLY THAN LESSOR ROYALTIES ALLOCATED TO OSTRACOD.

M00948	PNGLSE	FH	Eff: Aug 28, 2001	9.018	C00937	B No	WI	Area : GILBY
Sub: G	WI		Exp: Aug 27, 2004	9.018	SCOLLARD LTD.		25.00000000	TWP 42 RGE 2 W5M NE 19
A	ALLEN, J		Ext: HBP	2.255	FIRENZE		25.00000000	(UNDIVIDED 1/7 INTEREST)
	TAQA NORTH		Ext: Aug 27, 2017		TAQA NORTH		50.00000000	ALL NG FROM BASE JURASSIC TO
14.28570000	TAQA NORTH		Count Acreage = No					BASE BANFF
				Total Rental:	0.00			(NOT COVERED BY WATERS OF
								BLINDMAN RIVER)

Status	Hectares	Net	Hectares	Net
UNDEVELOPED	Dev: 0.000	0.000	Undev: 9.018	2.255

Royalty / Encumbrances

----- Related Contracts -----		
C00937 B	POOLFOPART	Oct 01, 2001
C01100 A	JOA	Nov 06, 2014
PS00044 A	P&S AGT	Oct 03, 2012
PS00074 A	ARRANGE	Dec 30, 2015

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimby

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
	Roy Percent: 20.00000000				
	Deduction: UNKNOWN				
M00948	G		Min Pay:		Prod/Sales:
	Gas: Royalty:		Div:		Prod/Sales:
	S/S OIL: Min:	Max:	Min:		Prod/Sales:
	Other Percent:				
	Paid to: PAIDTO (R)		Paid by: WI (C)		
	ALLAN, JAMES 70.00000000		SCOLLARD LTD. 25.00000000		
	COMPUTERSHARE 30.00000000		FIRENZE 25.00000000		
			TAQA NORTH 50.00000000		

GENERAL COMMENTS - Jan 22, 2014

SHARE OF PRODUCTION IS SPLIT. ALLOCATED GLAUCONITE 40%, OSTRACOD 60%. THE LESSOR ROYALTIES ALLOCATED TO GLAUCONITE ARE PAID DIFFERENTLY THAN LESSOR ROYALTIES ALLOCATED TO OSTRACOD.

M00949	PNGLSE FH	Eff: Aug 31, 2001	54.108	C00937 A No	WI	ABAND	Area : GILBY
Sub: A	WI	Exp: Aug 30, 2004	54.108	SCOLLARD LTD.	10.00000000		TWP 42 RGE 2 W5M NE 19
A	HALSON ET AL	Ext: HBP	5.411	FIRENZE	10.00000000		(UNDIVIDED 6/7 INTEREST)
	TAQA NORTH	Ext: Aug 30, 2017		TAQA NORTH	80.00000000		ALL PETROLEUM FROM SURFACE TO
85.71000000	TAQA NORTH	Count Acreage = No		TAQA NORTH		100.00000000	TOP OF OSTRACOD
							(NOT COVERED BY WATERS OF
							BLINDMAN RIVER)
				Total Rental: 0.00			

Status	Hectares	Net	Hectares	Net	----- Related Contracts -----
UNDEVELOPED Dev:	0.000	0.000	Undev: 54.108	5.411	C00937 A POOLFOPART Oct 01, 2001
					C01100 A JOA Nov 06, 2014
					PS00044 A P&S AGT Oct 03, 2012
					PS00074 A ARRANGE Dec 30, 2015

Royalty / Encumbrances

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name			Gross				
Mineral Int	Operator / Payor	Net	Doi Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	----- Well U.W.I.	Status/Type -----
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD	100/02-19-042-02-W5/00	ABANDONED/D&A
Roy Percent: 20.00000000						
Deduction: UNKNOWN						
M00949 A Gas: Royalty:		Min Pay:		Prod/Sales:		
S/S OIL: Min:	Max:	Div:		Prod/Sales:		
Other Percent:		Min:		Prod/Sales:		
Paid to: PAIDTO (R)		Paid by: WI (C)				
ALLAN,J ETAL 58.33000000		SCOLLARD LTD.		10.00000000		
COMPUTERSHARE 30.00000000		FIRENZE		10.00000000		
HALSON,E 11.67000000		TAQA NORTH		80.00000000		

GENERAL COMMENTS -

BASED ON 85.71% MINERAL INTEREST
 COMPUTERSHARE TRUST COMPANY OF CANADA LETTTER DATED JANUARY 25, 2013
 STATING THAT THE ORA B MOORE GROSS ROYALTY TRUST WAS PARTIALLY TERMINATED
 EFFECTIVE APRIL 21, 2013. GROSS ROYALTY TRUST IS REDUCED FROM 12.5% TO 6% IN
 NE 19 AND 12.5% TO 5% IN SE 19.

M00949	PNGLSE FH	Eff: Aug 31, 2001	54.108	C00939 A Yes	PLD	WI	Area : GILBY
Sub: B	WI	Exp: Aug 30, 2004	54.108	SCOLLARD LTD.	5.00000000	10.00000000	TWP 42 RGE 2 W5M NE 19
A	HALSON ET AL	Ext: HBP	2.705	FIRENZE	5.00000000	10.00000000	(UNDIVIDED 6/7 INTEREST)
	TAQA NORTH	Ext: Aug 30, 2017		BONAVISTA ENERG	50.00000000		ALL NG FROM SURFACE TO TOP OF
85.71000000	TAQA NORTH	Count Acreage = No		TAQA NORTH	40.00000000		OSTRACOD
				TAQA NORTH		80.00000000	EXCL PRODUCTION FROM
							100/12-19-42-2 W5/00 & /02 WELL
				Total Rental:	0.00		(NOT COVERED BY WATERS OF
							BLINDMAN RIVER)
	Status		Hectares	Net	Hectares	Net	
	UNDEVELOPED	Dev:	0.000	0.000	Undev:	54.108	2.705
							----- Related Contracts -----

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00949

Sub: B

C00937 F POOLFOPART Oct 01, 2001
C00939 A NCC POOL Dec 10, 2002
C01100 A JOA Nov 06, 2014
PS00044 A P&S AGT Oct 03, 2012
PS00074 A ARRANGE Dec 30, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent:	20.00000000			
Deduction:	UNKNOWN			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (C)		
ALLAN,J ETAL	58.33000000	SCOLLARD LTD.		10.00000000
COMPUTERSHARE	30.00000000	FIRENZE		10.00000000
HALSON,E	11.67000000	TAQA NORTH		80.00000000

GENERAL COMMENTS -

BASED ON 85.71% MINERAL INTEREST
COMPUTERSHARE TRUST COMPANY OF CANADA LETTTER DATED JANUARY 25, 2013
STATING THAT THE ORA B MOORE GROSS ROYALTY TRUST WAS PARTIALLY TERMINATED
EFFECTIVE APRIL 21, 2013. GROSS ROYALTY TRUST IS REDUCED FROM 12.5% TO 6% IN
NE 19 AND 12.5% TO 5% IN SE 19.

M00949	PNGLSE FH	Eff: Aug 31, 2001	54.108	C00939 D Yes	PLD	Area : GILBY
Sub: C	WI	Exp: Aug 30, 2004	54.108	SCOLLARD LTD.	9.50000000	TWP 42 RGE 2 W5M NE 19
A	HALSON ET AL	Ext: HBP	5.140	FIRENZE	9.50000000	(UNDIVIDED 6/7 INTEREST)
	TAQA NORTH	Ext: Aug 30, 2017		BONAVISTA ENERG	50.00000000	ALL NG FROM TOP OF GLAUCONITIC
85.71000000	TAQA NORTH			TAQA NORTH	31.00000000	SS TO BASE OSTRACOD

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00949

Sub: C

Total Rental: 2005.50

PRODUCTION FROM 100/12-19-42-2
W5/00 & /02 ONLY
(NOT COVERED BY WATERS OF
BLINDMAN RIVER)

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
DEVELOPED		54.108	5.140		0.000	0.000

----- Related Contracts -----

C00939 D	NCC POOL	Dec 10, 2002
C01100 A	JOA	Nov 06, 2014
PS00044 A	P&S AGT	Oct 03, 2012
PS00074 A	ARRANGE	Dec 30, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent:	20.00000000			
Deduction:	UNKNOWN			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:	20.89047	Min:		Prod/Sales:

----- Well U.W.I. Status/Type -----

100/12-19-042-02-W5/00 FLOW/GAS
100/12-19-042-02-W5/02 FLOW/GAS

Paid to:		Paid by:	
PAIDTO (R)		PREPOOL2(C)	
ALLAN,J ETAL	58.33000000	SCOLLARD LTD.	19.00000000
COMPUTERSHARE	30.00000000	FIRENZE	19.00000000
HALSON,E	11.67000000	TAQA NORTH	62.00000000

PRODUCTION % ALLOCATION -

SHARE OF PRODUCTION IS SPLIT 40% ALLOCATED TO GLAUC. AND 60% TO OSTRACOD; THE LESSOR ROYALTIES ALLOCATED TO GLAUC. ARE PAID DIFFERENTLY THAN LESSOR ROYALTIES ALLOCATED TO OSTRACOD. PURSUANT TO LETTER AGREEMENT DATED JUNE 9, 2014 AMONG FIRENZE, SCOLLARD AND TAQA NORTH IT IS AGREED THAT THE PRE-POOLED INTERESTS IN THE SEPARATE FORMATIONS OF E/2 19 SHALL BE POOLED FOR THE PAYING OF RENTALS AND ROYALTIES FOR THE 12-19 WELL ONLY.

GENERAL COMMENTS -

BASED ON 85.71% MINERAL INTEREST

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00949 C COMPUTERSHARE TRUST COMPANY OF CANADA LETTTER DATED JANUARY 25, 2013
 STATING THAT THE ORA B MOORE GROSS ROYALTY TRUST WAS PARTIALLY TERMINATED
 EFFECTIVE APRIL 21, 2013. GROSS ROYALTY TRUST IS REDUCED FROM 12.5% TO 6% IN
 NE 19 AND 12.5% TO 5% IN SE 19.

M00949	PNGLSE	FH	Eff: Aug 31, 2001	54.108	C00937	B No	WI	Area : GILBY
Sub: D	WI		Exp: Aug 30, 2004	54.108	SCOLLARD LTD.		25.00000000	TWP 42 RGE 2 W5M NE 19
A	HALSON ET AL		Ext: HBP	13.527	FIRENZE		25.00000000	(UNDIVIDED 6/7 INTEREST)
	TAQA NORTH		Ext: Aug 30, 2017		TAQA NORTH		50.00000000	ALL PETROLEUM FROM TOP OF
85.71000000	TAQA NORTH		Count Acreage = No					OSTRACOD TO BASE BANFF
					Total Rental:	0.00		(NOT COVERED BY WATERS OF
								BLINDMAN RIVER)

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
UNDEVELOPED		0.000	0.000		54.108	13.527

----- **Related Contracts** -----

C00937 B	POOLFOPART	Oct 01, 2001
C01100 A	JOA	Nov 06, 2014
PS00044 A	P&S AGT	Oct 03, 2012
PS00074 A	ARRANGE	Dec 30, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD

Roy Percent: 20.00000000

Deduction: UNKNOWN

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: PAIDTO (R)

ALLAN,J ETAL 58.33000000

COMPUTERSHARE 30.00000000

HALSON,E 11.67000000

Paid by: WI (C)

SCOLLARD LTD. 25.00000000

FIRENZE 25.00000000

TAQA NORTH 50.00000000

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00949 D

GENERAL COMMENTS -

BASED ON 85.71% MINERAL INTEREST
 COMPUTERSHARE TRUST COMPANY OF CANADA LETTTER DATED JANUARY 25, 2013
 STATING THAT THE ORA B MOORE GROSS ROYALTY TRUST WAS PARTIALLY TERMINATED
 EFFECTIVE APRIL 21, 2013. GROSS ROYALTY TRUST IS REDUCED FROM 12.5% TO 6% IN
 NE 19 AND 12.5% TO 5% IN SE 19.

M00949	PNGLSE	FH	Eff: Aug 31, 2001	54.108	C00939 C Yes	PLD	WI	Area : GILBY
Sub: E	WI		Exp: Aug 30, 2004	54.108	SCOLLARD LTD.	12.50000000	25.00000000	TWP 42 RGE 2 W5M NE 19
A	HALSON ET AL		Ext: HBP	6.764	FIRENZE	12.50000000	25.00000000	(UNDIVIDED 6/7 INTEREST)
	TAQA NORTH		Ext: Aug 30, 2017		BONAVISTA ENERG	50.00000000		ALL NG FROM TOP OF OSTRACOD TO
85.71000000	TAQA NORTH		Count Acreage = No		TAQA NORTH	25.00000000		BASE MANNVILLE
					TAQA NORTH		50.00000000	EXCLUDING PRODUCTION FROM
					Total Rental: 0.00			100/12-19-42-2 W5/00 & /02 WELL
								(NOT COVERED BY WATERS OF
								BLINDMAN RIVER)

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
UNDEVELOPED		0.000	0.000		54.108	6.764

----- Related Contracts -----

C00937 E	POOLFOPART	Oct 01, 2001
C00939 C	NCC POOL	Dec 10, 2002
C01100 A	JOA	Nov 06, 2014
PS00044 A	P&S AGT	Oct 03, 2012
PS00074 A	ARRANGE	Dec 30, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent:	20.00000000			
Deduction:	UNKNOWN			
Gas Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to: PAIDTO (R)		Paid by: WI (C)	
ALLAN,J ETAL	58.33000000	SCOLLARD LTD.	25.00000000
COMPUTERSHARE	30.00000000	FIRENZE	25.00000000
HALSON,E	11.67000000	TAQA NORTH	50.00000000

GENERAL COMMENTS -

BASED ON 85.71% MINERAL INTEREST
 COMPUTERSHARE TRUST COMPANY OF CANADA LETTTER DATED JANUARY 25, 2013
 STATING THAT THE ORA B MOORE GROSS ROYALTY TRUST WAS PARTIALLY TERMINATED
 EFFECTIVE APRIL 21, 2013. GROSS ROYALTY TRUST IS REDUCED FROM 12.5% TO 6% IN
 NE 19 AND 12.5% TO 5% IN SE 19.

M00949	PNGLSE FH	Eff: Aug 31, 2001	54.108	C00939 B Yes	PLD		WI	Area : GILBY
Sub: F	WI	Exp: Aug 30, 2004	54.108	SCOLLARD LTD.	12.50000000	25.00000000		TWP 42 RGE 2 W5M NE 19
A	HALSON ET AL	Ext: HBP	6.764	FIRENZE	12.50000000	25.00000000		(UNDIVIDED 6/7 INTEREST)
	TAQA NORTH	Ext: Aug 30, 2017		BONAVISTA ENERG	50.00000000			ALL NG FROM BASE MANNVILLE TO
85.71000000	TAQA NORTH	Count Acreage = No		TAQA NORTH	25.00000000			BASE JURASSIC
				TAQA NORTH		50.00000000		(NOT COVERED BY WATERS OF BLINDMAN RIVER)
				Total Rental:	0.00			

----- Related Contracts -----

Status	Dev:	Hectares	Net	Undev:	Hectares	Net	
UNDEVELOPED		0.000	0.000		54.108	6.764	

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent:	20.00000000			

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00949	F	Deduction: UNKNOWN					
		Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
		Paid to: PAIDTO (R)		Paid by: WI (C)			
		ALLAN,J ETAL	58.33000000	SCOLLARD LTD.		25.00000000	
		COMPUTERSHARE	30.00000000	FIRENZE		25.00000000	
		HALSON,E	11.67000000	TAQA NORTH		50.00000000	

GENERAL COMMENTS -

BASED ON 85.71% MINERAL INTEREST
 COMPUTERSHARE TRUST COMPANY OF CANADA LETTTER DATED JANUARY 25, 2013
 STATING THAT THE ORA B MOORE GROSS ROYALTY TRUST WAS PARTIALLY TERMINATED
 EFFECTIVE APRIL 21, 2013. GROSS ROYALTY TRUST IS REDUCED FROM 12.5% TO 6% IN
 NE 19 AND 12.5% TO 5% IN SE 19.

M00949	PNGLSE	FH	Eff: Aug 31, 2001	54.108	C00937	B No	WI	Area : GILBY
Sub: G	WI		Exp: Aug 30, 2004	54.108	SCOLLARD LTD.		25.00000000	TWP 42 RGE 2 W5M NE 19
A	HALSON ET AL		Ext: HBP	13.527	FIRENZE		25.00000000	(UNDIVIDED 6/7 INTEREST)
	TAQA NORTH		Ext: Aug 30, 2017		TAQA NORTH		50.00000000	ALL NG FROM BASE JURASSIC TO
85.71000000	TAQA NORTH		Count Acreage = No					BASE BANFF

Total Rental: 0.00

Status		Hectares	Net	Hectares	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev:	54.108 13.527

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
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----- Related Contracts -----

C00937 B	POOLFOPART	Oct 01, 2001
C01100 A	JOA	Nov 06, 2014
PS00044 A	P&S AGT	Oct 03, 2012
PS00074 A	ARRANGE	Dec 30, 2015

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Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

LESSOR ROYALTY ALL N N 100.00000000 % of PROD

Roy Percent: 20.00000000

Deduction: UNKNOWN

M00949	G	Gas: Royalty:		Min Pay:	Prod/Sales:
		S/S OIL: Min:	Max:	Div:	Prod/Sales:
		Other Percent:		Min:	Prod/Sales:

Paid to: PAIDTO (R)

ALLAN,J ETAL 58.33000000

COMPUTERSHARE 30.00000000

HALSON,E 11.67000000

Paid by: WI (C)

SCOLLARD LTD. 25.00000000

FIRENZE 25.00000000

TAQA NORTH 50.00000000

GENERAL COMMENTS -

BASED ON 85.71% MINERAL INTEREST

COMPUTERSHARE TRUST COMPANY OF CANADA LETTTER DATED JANUARY 25, 2013

STATING THAT THE ORA B MOORE GROSS ROYALTY TRUST WAS PARTIALLY TERMINATED

EFFECTIVE APRIL 21, 2013. GROSS ROYALTY TRUST IS REDUCED FROM 12.5% TO 6% IN

NE 19 AND 12.5% TO 5% IN SE 19.

M00950	PNGLSE CR	Eff: Dec 18, 2001	3.904	C00937 A No	WI	ABAND	Area : GILBY
Sub: A	WI	Exp: Dec 17, 2006	3.904	SCOLLARD LTD.	10.00000000		TWP 42 RGE 2 W5M PTN E 19
A	0401120262	Ext: 15	0.390	FIRENZE	10.00000000		ALL PETROLEUM FROM SURFACE TO
	TAQA NORTH			TAQA NORTH	80.00000000		TOP OF OSTRACOD
100.00000000	TAQA NORTH	Count Acreage = No		TAQA NORTH		100.00000000	(UNDER BLINDMAN RIVER)

Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev:	3.904	0.390

Royalty / Encumbrances

----- Related Contracts -----

C00937 A	POOLFOPART	Oct 01, 2001
C01100 A	JOA	Nov 06, 2014
PS00044 A	P&S AGT	Oct 03, 2012
PS00074 A	ARRANGE	Dec 30, 2015

----- Well U.W.I. Status/Type -----

100/02-19-042-02-W5/00 ABANDONED/D&A

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
	CROWN SLIDING SCALE ROYALTYALL		Y	N	100.00000000	% of PROD
	Roy Percent:					
	Deduction: STANDARD					
M00950	A		Min Pay:		Prod/Sales:	
	Gas: Royalty:		Div:		Prod/Sales:	
	S/S OIL: Min:	Max:	Min:		Prod/Sales:	
	Other Percent:					
	Paid to: PAIDTO (R)		Paid by: WI (C)			
	ALBERTA ENERGY 100.00000000		SCOLLARD LTD. 10.00000000			
			FIRENZE 10.00000000			
			TAQA NORTH 80.00000000			

M00950	PNGLSE CR	Eff: Dec 18, 2001	3.904	C00939 A Yes	PLD	WI	Area : GILBY
Sub: B	WI	Exp: Dec 17, 2006	3.904	SCOLLARD LTD.	5.00000000	10.00000000	TWP 42 RGE 2 W5M PTN E 19
A	0401120262	Ext: HBP	0.195	FIRENZE	5.00000000	10.00000000	ALL NG FROM SURFACE TO TOP OF
	TAQA NORTH	Ext: Dec 31, 2199		BONAVISTA ENERG	50.00000000		OSTRACOD
100.00000000	TAQA NORTH	Count Acreage = No		TAQA NORTH	40.00000000		EXCL PRODUCTION FROM
				TAQA NORTH		80.00000000	100/12-19-42-2 W5/00 & /02 WELL (UNDER BLINDMAN RIVER)
			Total Rental:	0.00			

Status	Dev:	Hectares	Net	Undev:	Hectares	Net	----- Related Contracts -----	
UNDEVELOPED		0.000	0.000		3.904	0.195	C00937 F	POOLFOPART Oct 01, 2001
							C00939 A	NCC POOL Dec 10, 2002
							C01100 A	JOA Nov 06, 2014
							PS00044 A	P&S AGT Oct 03, 2012
							PS00074 A	ARRANGE Dec 30, 2015

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTYALL		Y	N	100.00000000 % of PROD
Roy Percent:				

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00950	B	Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:
		Paid to: PAIDTO (R) ALBERTA ENERGY	100.00000000	Paid by: WI (C) SCOLLARD LTD. FIRENZE TAQA NORTH	10.00000000 10.00000000 80.00000000

M00950	PNGLSE CR	Eff: Dec 18, 2001 Exp: Dec 17, 2006 Ext: HBP Ext: Dec 31, 2199	3.904 3.904 0.371	C00939 D Yes SCOLLARD LTD. FIRENZE BONAVISTA ENERG TAQA NORTH	PLD 9.50000000 9.50000000 50.00000000 31.00000000	Area : GILBY TWP 42 RGE 2 W5M PTN E 19 ALL NG FROM TOP OF GLAUCONITIC SS TO BASE OSTRACOD PRODUCTION FROM 100/12-19-42-2 W5/00 & /02 ONLY (UNDER BLINDMAN RIVER)
100.00000000	TAQA NORTH			Total Rental: 50.00		

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
DEVELOPED		3.904	0.371		0.000	0.000

----- Related Contracts -----

C00939 D	NCC POOL	Dec 10, 2002
C01100 A	JOA	Nov 06, 2014
PS00044 A	P&S AGT	Oct 03, 2012
PS00074 A	ARRANGE	Dec 30, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTYALL		Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

----- Well U.W.I. Status/Type -----

100/12-19-042-02-W5/00 FLOW/GAS
100/12-19-042-02-W5/02 FLOW/GAS

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to: LESSOR (M)		Paid by: PREPOOL2(C)	
ALBERTA ENERGY	100.00000000	SCOLLARD LTD.	19.00000000
		FIRENZE	19.00000000
		TAQA NORTH	62.00000000

PRODUCTION % ALLOCATION -

SHARE OF PRODUCTION IS SPLIT 40% ALLOCATED TO GLAUC. AND 60% TO OSTRACOD; THE LESSOR ROYALTIES ALLOCATED TO GLAUC. ARE PAID DIFFERENTLY THAN LESSOR ROYALTIES ALLOCATED TO OSTRACOD. PURSUANT TO LETTER AGREEMENT DATED JUNE 9, 2014 AMONG FIRENZE, SCOLLARD AND TAQA NORTH IT IS AGREED THAT THE PRE-POOLED INTERESTS IN THE SEPARATE FORMATIONS OF E/2 19 SHALL BE POOLED FOR THE PAYING OF RENTALS AND ROYALTIES FOR THE 12-19 WELL ONLY.

M00950	PNGLSE CR	Eff: Dec 18, 2001	3.904	C00937 B No	WI	Area : GILBY
Sub: D	WI	Exp: Dec 17, 2006	3.904	SCOLLARD LTD.	25.00000000	TWP 42 RGE 2 W5M PTN E 19
A	0401120262	Ext: HBP	0.976	FIRENZE	25.00000000	ALL PETROLEUM FROM TOP OF
	TAQA NORTH	Ext: Dec 31, 2199		TAQA NORTH	50.00000000	OSTRACOD TO BASE MANNVILLE
100.00000000	TAQA NORTH	Count Acreage = No				(UNDER BLINDMAN RIVER)
				Total Rental:	0.00	

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
UNDEVELOPED		0.000	0.000		3.904	0.976

----- Related Contracts -----

C00937 B	POOLFOPART	Oct 01, 2001
C01100 A	JOA	Nov 06, 2014
PS00044 A	P&S AGT	Oct 03, 2012
PS00074 A	ARRANGE	Dec 30, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTYALL		Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimby

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00950	D	Gas: Royalty:		Min Pay:	Prod/Sales:
		S/S OIL: Min:	Max:	Div:	Prod/Sales:
		Other Percent:		Min:	Prod/Sales:
		Paid to: PAIDTO (R)		Paid by: WI (C)	
		ALBERTA ENERGY	100.00000000	SCOLLARD LTD.	25.00000000
				FIRENZE	25.00000000
				TAQA NORTH	50.00000000

M00950	PNGLSE CR	Eff: Dec 18, 2001	3.904	C00939 C Yes	PLD	WI	Area : GILBY
Sub: E	WI	Exp: Dec 17, 2006	3.904	SCOLLARD LTD.	12.50000000	25.00000000	TWP 42 RGE 2 W5M PTN E 19
A	0401120262	Ext: HBP	0.488	FIRENZE	12.50000000	25.00000000	ALL NG FROM TOP OF OSTRACOD TO
	TAQA NORTH	Ext: Dec 31, 2199		BONAVISTA ENERG	50.00000000		BASE MANNVILLE
100.00000000	TAQA NORTH	Count Acreage = No		TAQA NORTH	25.00000000		EXCLUDING PRODUCTION FROM
				TAQA NORTH		50.00000000	100/12-19-42-2 W5/00 & /02 WELL
							(UNDER BLINDMAN RIVER)
				Total Rental:	0.00		

----- Related Contracts -----

Status	Dev:	Hectares	Net	Undev:	Hectares	Net	
UNDEVELOPED		0.000	0.000		3.904	0.488	C00937 E POOLFOPART Oct 01, 2001
							C00939 C NCC POOL Dec 10, 2002
							C01100 A JOA Nov 06, 2014
							PS00044 A P&S AGT Oct 03, 2012
							PS00074 A ARRANGE Dec 30, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTYALL		Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to: PAIDTO (R)	Paid by: WI (C)
ALBERTA ENERGY 100.00000000	SCOLLARD LTD. 25.00000000
	FIRENZE 25.00000000
	TAQA NORTH 50.00000000

M00952	NGLSE	FH	Eff: Jan 01, 2014	129.500	C00939	A	Yes	PLD	PREPOOL1	Area : GILBY
Sub: A	PI		Exp: Dec 31, 2018	129.500	SCOLLARD LTD.			5.00000000		TWP 42 RGE 2 W5M W 19
A	ENCANA/PRAIRIESKY			6.475	FIRENZE			5.00000000		ALL NG FROM SURFACE TO TOP OF
	TAQA NORTH				BONAVISTA ENERG			50.00000000		OSTRACOD
100.00000000	BONAVISTA ENERG	Count Acreage = No			TAQA NORTH			40.00000000		EXCL PRODUCTION FROM
					BONAVISTA ENERG				100.00000000	100/12-19-42-2 W5/00 & /02 WELL

Total Rental: 0.00

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
UNDEVELOPED		0.000	0.000		129.500	6.475

----- Related Contracts -----

C00939 A	NCC POOL	Dec 10, 2002
C01100 A	JOA	Nov 06, 2014
PS00044 A	P&S AGT	Oct 03, 2012
PS00074 A	ARRANGE	Dec 30, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	GAS	N	N	100.00000000 % of PROD
Roy Percent:	20.00000000			
Deduction:	UNKNOWN			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M)	Paid by: PREPOOL1(C)
PRAIRIESKY 100.00000000	BONAVISTA ENERG 100.00000000

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbe

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00952 A

GENERAL COMMENTS -

LETTER DATED APRIL 13, 2016. CHANGED LOR TO S/S. DID NOT RECEIVE COPY OF LEASE, NCC POOL, SCOLLARD DOES NOT PAY LOR OR RENTALS.

M00952	NGLSE	FH	Eff: Jan 01, 2014	129.500	C00939 D	Yes	PLD	PREPOOL1	Area : GILBY
Sub: B	PI		Exp: Dec 31, 2018	129.500	SCOLLARD LTD.		9.50000000		TWP 42 RGE 2 W5M W 19
A	ENCANA/PRAIRIESKY			12.303	FIRENZE		9.50000000		ALL NG FROM TOP OF GLAUCONITIC
	TAQA NORTH				BONAVISTA ENERG		50.00000000		SS TO BASE OSTRACOD
100.00000000	BONAVISTA ENERG				TAQA NORTH		31.00000000		PRODUCTION FROM 100/12-19-42-2
					BONAVISTA ENERG			100.00000000	W5/00 & /02 ONLY

Total Rental: 0.00

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
DEVELOPED		129.500	12.303		0.000	0.000

----- Related Contracts -----

C00939 D	NCC POOL	Dec 10, 2002
C01100 A	JOA	Nov 06, 2014
PS00044 A	P&S AGT	Oct 03, 2012
PS00074 A	ARRANGE	Dec 30, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	GAS	N	N	100.00000000 % of PROD
Roy Percent:				20.00000000
Deduction:				UNKNOWN
Gas: Royalty:				
S/S OIL: Min:	Max:		Min Pay:	Prod/Sales:
Other Percent:			Div:	Prod/Sales:
			Min:	Prod/Sales:

Paid to: LESSOR (M)
PRAIRIESKY 100.00000000

Paid by: PREPOOL1(C)
BONAVISTA ENERG 100.00000000

----- Well U.W.I. Status/Type -----

100/12-19-042-02-W5/00 FLOW/GAS
100/12-19-042-02-W5/02 FLOW/GAS

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbe

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00952 B

PRODUCTION % ALLOCATION -

SHARE OF PRODUCTION IS ALLOCATED TO GLAUCONITE 40%, OSTRACOD 60%

GENERAL COMMENTS -

LETTER DATED APRIL 13, 2016. CHANGED LOR TO S/S. DID NOT RECEIVE COPY OF LEASE, NCC POOL, SCOLLARD DOES NOT PAY LOR OR RENTALS.

M00952	NGLSE	FH	Eff: Jan 01, 2014	129.500	C00939	C	Yes	PLD	PREPOOL1	Area : GILBY
Sub: C	PI		Exp: Dec 31, 2018	129.500	SCOLLARD LTD.			12.50000000		TWP 42 RGE 2 W5M W 19
A	ENCANA/PRAIRIESKY			16.188	FIRENZE			12.50000000		ALL NG FROM TOP OF OSTRACOD TO
	TAQA NORTH				BONAVISTA ENERG			50.00000000		BASE MANNVILLE
100.00000000	BONAVISTA ENERG	Count	Acreege = No		TAQA NORTH			25.00000000		EXCLUDING PRODUCTION FROM
					BONAVISTA ENERG				100.00000000	100/12-19-42-2 W5/00 & /02 WELL

Total Rental: 0.00

----- Related Contracts -----

C00939	C	NCC POOL	Dec 10, 2002
C01100	A	JOA	Nov 06, 2014
PS00044	A	P&S AGT	Oct 03, 2012
PS00074	A	ARRANGE	Dec 30, 2015

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
UNDEVELOPED		0.000	0.000		129.500	16.188

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	GAS	N	N	100.00000000 % of PROD
Roy Percent:	20.00000000			
Deduction:	UNKNOWN			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00952 C **Paid to:** LESSOR (M) **Paid by:** PREPOOL1(C)
 PRAIRIESKY 100.00000000 BONAVIDA ENERG 100.00000000

GENERAL COMMENTS -

LETTER DATED APRIL 13, 2016. CHANGED LOR TO S/S. DID NOT RECEIVE COPY OF LEASE,
NCC POOL, SCOLLARD DOES NOT PAY LOR OR RENTALS.

M00546 PNLSE CR **Eff:** May 18, 2000 256.000 C00552 A No WI Area : GILBY
Sub: A WI **Exp:** May 17, 2005 256.000 SCOLLARD LTD. 64.58300000 TWP 42 RGE 3 W5M SEC 6
 A 0400050335 **Ext:** 15 165.332 BONAVIDA ENERG 16.66700000 (EXCLUDING THE 1-6 CONOCO
 SCOLLARD LTD. COASTAL 18.75000000 WELLBORE)
 100.00000000 BONAVIDA ENERG **Count Acreage =** No ALL P&NG FROM BASE EDMONTON TO
 BASE MANNVILLE
 Total Rental: 0.00 EXCLUDING P&NG IN CARDIUM,
 P&NG IN ELLERSLIE, PRODUCTION
 FROM THE 15-6-42-3W5 PENALTY
 WELL AND PRODUCTION FROM THE
 100/12-06-42-03W5 WELLBORE

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
UNDEVELOPED		0.000	0.000		256.000	165.332

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00544 A	NON-CONVERTIBLE GOR	ALL	N	N	50.00000000 % of PROD
	Roy Percent:	15.00000000			
	Deduction:	NO			
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

----- Related Contracts -----

C00544 A	FO	Feb 23, 2006
C00552 A	OPERATING	Sep 01, 2001
C00553 A	PART	Mar 23, 2006 (I)
PS00026 A	ARRANGE	Aug 06, 2010
PS00030 A	P&S AGT	Jan 07, 2011
PS00052 A	ASSET EXCH	Jun 27, 2013
PS00074 A	ARRANGE	Dec 30, 2015

Paid to: PAIDTO (R) **Paid by:** PAIDBY (R)
 CONOCOP PRTN 100.00000000 SCOLLARD LTD. 100.00000000

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00546	A						
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALTYALL		Y	N	100.00000000 % of PROD			
Roy Percent:							
Deduction: STANDARD							
Gas: Royalty:	Min Pay:			Prod/Sales:			
S/S OIL: Min:	Max:	Div:			Prod/Sales:		
Other Percent:			Min:			Prod/Sales:	
Paid to: LESSOR (M)			Paid by: WI (C)				
ALBERTA ENERGY	100.00000000			SCOLLARD LTD.	64.58300000		
				BONAVISTA ENERG	16.66700000		
				COASTAL	18.75000000		

M00546	PNGLSE CR	Eff: May 18, 2000	256.000	C00552 B No	BPEN300	Area : GILBY
Sub: B	WI	Exp: May 17, 2005	256.000	SCOLLARD LTD.	77.50000000	TWP 42 RGE 3 W5M SEC 6
A	0400050335	Ext: 15	198.400	COASTAL	22.50000000	
	SCOLLARD LTD.					PRODUCTION FROM THE 16-6-42-3W5
100.00000000	BONAVISTA ENERG	Count Acreage = No		Total Rental:	0.00	PENALTY WELL

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
DEVELOPED		256.000	198.400		0.000	0.000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00544 A	NON-CONVERTIBLE GOR	ALL	N	N	50.00000000 % of PROD
	Roy Percent: 15.00000000				
	Deduction: NO				

----- Related Contracts -----

C00544 A	FO	Feb 23, 2006
C00552 B	OPERATING	Sep 01, 2001
C00553 A	PART	Mar 23, 2006 (I)
PS00026 A	ARRANGE	Aug 06, 2010
PS00030 A	P&S AGT	Jan 07, 2011
PS00052 A	ASSET EXCH	Jun 27, 2013
PS00074 A	ARRANGE	Dec 30, 2015

----- Well U.W.I. Status/Type -----

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00546	B	Gas: Royalty:		Min Pay:		Prod/Sales:	100/15-06-042-03-W5/00 PRD/GAS
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
		Paid to: PAIDTO (R)		Paid by: PAIDBY (R)			
		CONOCOP PRTN	100.00000000	SCOLLARD LTD.	100.00000000		

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTYALL		Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: BPEN300 (C)		
ALBERTA ENERGY	100.00000000	SCOLLARD LTD.	77.50000000	
		COASTAL	22.50000000	

M00546	PNGLSE	CR	Eff: May 18, 2000	256.000	C00552	C	No	WI	Area : GILBY
Sub: C	WI		Exp: May 17, 2005	256.000	SCOLLARD LTD.			64.58300000	TWP 42 RGE 3 W5M SEC 6
A	0400050335		Ext: 15	165.332	STEPPE			16.66700000	
	SCOLLARD LTD.				COASTAL			18.75000000	ALL P&NG IN CARDIUM
100.00000000	BONAVISTA ENERG	Count Acreage =	No						

Total Rental: 0.00

Status	Hectares	Net	Hectares	Net
DEVELOPED	Dev: 256.000	165.332	Undev: 0.000	0.000

----- Related Contracts -----

C00544 A	FO	Feb 23, 2006
C00552 C	OPERATING	Sep 01, 2001
C00553 A	PART	Mar 23, 2006 (I)

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00546							
Sub: C							PS00026 A ARRANGE Aug 06, 2010
							PS00030 A P&S AGT Jan 07, 2011
							PS00052 A ASSET EXCH Jun 27, 2013
							PS00074 A ARRANGE Dec 30, 2015

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00544 A	NON-CONVERTIBLE GOR	ALL	N	N	50.00000000 % of PROD
	Roy Percent: 15.00000000				
	Deduction: NO				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to: PAIDTO (R)		Paid by: PAIDBY (R)		
	CONOCOP PRTN 100.00000000		SCOLLARD LTD. 100.00000000		

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY 100.00000000		SCOLLARD LTD. 64.58300000		
		STEPPE 16.66700000		
		COASTAL 18.75000000		

M00546	PNGLSE	CR	Eff: May 18, 2000	256.000	C00552	D	No	WI	Area : GILBY
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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00546							
Sub: D	WI	Exp: May 17, 2005	256.000	SCOLLARD LTD.		59.58300000	TWP 42 RGE 3 W5M SEC 6
A	0400050335	Ext: 15	165.332	BONAVISTA ENERG		16.66700000	(EXCLUDING THE 1-6 CONOCO
	SCOLLARD LTD.			COASTAL		18.75000000	WELLBORE)
100.00000000	BONAVISTA ENERG			AREA 2		5.00000000	ALL P&NG IN THE ELLERSLIE
							FORMATION AND PRODUCTION FROM
							THE 100/12-06-42-03W5 WELLBORE
				Total Rental:	896.00		

Status	Dev:	Hectares	Net	Undev:	Hectares	Net	----- Related Contracts -----
DEVELOPED		256.000	165.332		0.000	0.000	C00544 B FO Feb 23, 2006
							C00552 D OPERATING Sep 01, 2001
							C00553 A PART Mar 23, 2006 (I)
							PS00026 A ARRANGE Aug 06, 2010
							PS00030 A P&S AGT Jan 07, 2011
							PS00052 A ASSET EXCH Jun 27, 2013
							PS00074 A ARRANGE Dec 30, 2015
							PS00076 A CONVEYANCE Mar 15, 2016
							PS00079 B AGMT May 03, 2016

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00544 B	NON-CONVERTIBLE GOR	ALL	N	N	50.00000000 % of PROD
	Roy Percent: 15.00000000				
	Deduction: NO				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

----- Well U.W.I. Status/Type -----
100/12-06-042-03-W5/02 PRD/GAS

Paid to: PAIDTO (R)		Paid by: WI (C)	
CONOCOP PRTN	100.00000000	SCOLLARD LTD.	95.00000000
		AREA 2	5.00000000

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:				

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent:	Max:	Div:	Prod/Sales:
		Min:	Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)	
ALBERTA ENERGY	100.00000000	SCOLLARD LTD.	59.58300000
		BONAVISTA ENERG	16.66700000
		COASTAL	18.75000000
		AREA 2	5.00000000

M00940	NGLSE	PCP	Eff: Jun 09, 2001	259.000	C00111 B No	WI	Area : GILBY
Sub: A	WI		Exp: Jun 08, 2002	259.000	SCOLLARD LTD.	5.13150000	TWP 42 RGE 3 W5M SEC 7
A	AB56-1137		Ext: HBP	13.291	FIRENZE	5.13150000	ALL NG FROM SURFACE TO TOP
	BONAVISTA ENERG		Ext: Dec 31, 2199		924087 ALBERTA	2.50000000	MISSISSIPPIAN
	BONAVISTA ENERG	Count Acreage = No			BONAVISTA ENERG	68.42100000	EXCL NG FROM TOP OF MANNVILLE
					COASTAL	18.81600000	TO BASE OF GLAUCONITE, NG IN
							ELLERSLIE, NG IN NORDEGG AND
					Total Rental:	0.00	EXCL 100/01-07-042-03W500 & 02
							AND PRODUCTION THEREFROM

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
UNDEVELOPED		0.000	0.000		259.000	13.291

----- Related Contracts -----

C00111 B	OPTION&FO	Jan 19, 2000
C00928 A	SUBPART	May 16, 2001
C01100 A	JOA	Nov 06, 2014
PS00044 A	P&S AGT	Oct 03, 2012
PS00074 A	ARRANGE	Dec 30, 2015

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00928 A	OVERRIDING ROYALTY	ALL	N	N	7.50000000 % of PROD
	Roy Percent:				3.00000000
	Deduction:				NO
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00940

Sub: B	Status	Dev:	Hectares	Net	Undev:	Hectares	Net
	DEVELOPED		259.000	26.581		0.000	0.000

----- Related Contracts -----

C00101 A	ASSET EXCH	Mar 25, 2011 (I)
C00111 A	OPTION&FO	Jan 19, 2000
C00928 B	SUBPART	May 16, 2001
PS00044 A	P&S AGT	Oct 03, 2012
PS00074 A	ARRANGE	Dec 30, 2015

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00928 B	OVERRIDING ROYALTY	NG	N	N	7.50000000 % of PROD
	Roy Percent: 3.00000000				
	Deduction: NO				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

----- Well U.W.I. Status/Type -----

100/13-07-042-03-W5/00 PRD/GAS

Paid to: ROYOWN (C)	Paid by: ROYPAY (C)
WEST LAKE 100.00000000	SCOLLARD LTD. 100.00000000

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	GAS	N	N	100.00000000 % of PROD
Roy Percent: 20.00000000				
Deduction: NO				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M)	Paid by: WI (C)
PRAIRIESKY 100.00000000	SCOLLARD LTD. 10.26310000
	BONAVISTA ENERG 68.42110000
	924087 ALBERTA 2.50000000
	COASTAL 18.81580000

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00940	B						
M00940	NGLSE	PCP	Eff: Jun 09, 2001	259.000	C00111 C No	WI	Area : GILBY
Sub: C	WI		Exp: Jun 08, 2002	259.000	SCOLLARD LTD.	3.75000000	TWP 42 RGE 3 W5M SEC 7
A	AB56-1137			9.713	FIRENZE	3.75000000	ALL NG IN ELLERSLIE, NG IN
	BONAVISTA ENERG				BONAVISTA ENERG	63.75000000	NORDEGG
	BONAVISTA ENERG				COASTAL	13.75000000	INCL 100/1-7-42-3 W5M/ 00 AND
					924087 ALBERTA	2.50000000	02 AND PRODUCTION THEREFROM
					WEST LAKE	12.50000000	

Total Rental: 3200.00

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
DEVELOPED		259.000	9.713		0.000	0.000

----- Related Contracts -----

C00111 C	OPTION&FO	Jan 19, 2000
C00928 A	SUBPART	May 16, 2001
C01100 A	JOA	Nov 06, 2014
PS00044 A	P&S AGT	Oct 03, 2012
PS00074 A	ARRANGE	Dec 30, 2015

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00928 A	OVERRIDING ROYALTY	ALL	N	N	7.50000000 % of PROD
	Roy Percent:				3.00000000
	Deduction:				NO
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

Paid to: ROYOWN (C)
WEST LAKE 100.00000000

Paid by: ROYPAY (C)
SCOLLARD LTD. 50.00000000
FIRENZE 50.00000000

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
--------------	--------------	---------------	-------------	-----------------

----- Well U.W.I. Status/Type -----

100/01-07-042-03-W5/00	PRD/GAS
100/01-07-042-03-W5/02	PRD/GAS

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
	LESSOR ROYALTY		GAS	N	N	100.00000000	% of PROD
	Roy Percent:	20.00000000					
	Deduction:	NO					
M00940	C						
	Gas: Royalty:			Min Pay:		Prod/Sales:	
	S/S OIL: Min:		Max:	Div:		Prod/Sales:	
	Other Percent:			Min:		Prod/Sales:	
	Paid to:	LESSOR (M)		Paid by:	WI (C)		
	PRAIRIESKY	100.00000000		SCOLLARD LTD.		3.75000000	
				FIRENZE		3.75000000	
				BONAVISTA ENERG		63.75000000	
				COASTAL		13.75000000	
				924087 ALBERTA		2.50000000	
				WEST LAKE		12.50000000	

M01033	PET LSE	PCP	Eff: Jun 09, 2001	64.750	C00111	C No	WI	Area : GILBY
Sub: A	WI		Exp: Jun 08, 2002	64.750	SCOLLARD LTD.		3.75000000	TWP 42 RGE 3 W5M SE 7
A	AB86-30379		Ext: HBP	2.428	FIRENZE		3.75000000	ALL PETROLEUM IN ELLERSLIE AND
	BONAVISTA ENERG		Ext: Dec 30, 2199		BONAVISTA ENERG		63.75000000	NORDEGG
	BONAVISTA ENERG				COASTAL		13.75000000	
					924087 ALBERTA		2.50000000	
					WEST LAKE		12.50000000	
					Total Rental:	800.00		
	Status			Hectares	Net		Hectares	Net
	UNDEVELOPED	Dev:		0.000	0.000	Undev:	64.750	2.428

----- Related Contracts -----

C00111 C	OPTION&FO	Jan 19, 2000
C00928 A	SUBPART	May 16, 2001
C01100 A	JOA	Nov 06, 2014
PS00044 A	P&S AGT	Oct 03, 2012
PS00074 A	ARRANGE	Dec 30, 2015

Royalty / Encumbrances

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Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00928 A	OVERRIDING ROYALTY	ALL	N	N	7.50000000 % of PROD
	Roy Percent: 3.00000000				
	Deduction: NO				
M01033	A		Min Pay:		Prod/Sales:
	Gas: Royalty:	Max:	Div:		Prod/Sales:
	S/S OIL: Min:		Min:		Prod/Sales:
	Other Percent:				
	Paid to: ROYOWN (C)		Paid by: ROYPAY (C)		
	WEST LAKE 100.00000000		SCOLLARD LTD. 50.00000000		
			FIRENZE 50.00000000		

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	OIL	N	N	100.00000000 % of PROD
Roy Percent: 25.00000000				
Deduction: YES				
Gas: Royalty:	Max:	Min Pay:		Prod/Sales:
S/S OIL: Min:		Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
PRAIRIESKY 100.00000000		SCOLLARD LTD. 3.75000000		
		FIRENZE 3.75000000		
		BONAVISTA ENERG 63.75000000		
		COASTAL 13.75000000		
		924087 ALBERTA 2.50000000		
		WEST LAKE 12.50000000		

PERMITTED DEDUCTIONS -

NO DEDUCTIONS EXCEPT FOR RASONABLE CLEAN OIL TRUCKING FEES FOR PETROLEUM.

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held
M00945	PNGLSE CR	Eff: Jul 27, 2000	256.000	C00937 C No		BPO		APO	Area : GILBY
Sub: A	ROY	Exp: Jul 26, 2005	256.000	TAQA NORTH		100.00000000		50.00000000	TWP 42 RGE 3 W5M SEC 11
A	0400070398	Ext: 15	0.000	SCOLLARD LTD.				25.00000000	ALL P&NG FROM TOP TO BASE OF
	TAQA NORTH			FIRENZE				25.00000000	GLAUCONITIC SS EXCLUDING THE
	TAQA NORTH								102/3-11 WELL

Total Rental: 896.00

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
DEVELOPED		256.000	0.000		0.000	0.000

----- Related Contracts -----

C00937 C	POOLFOPART	Oct 01, 2001
C01100 A	JOA	Nov 06, 2014
PS00044 A	P&S AGT	Oct 03, 2012
PS00074 A	ARRANGE	Dec 30, 2015

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00937 C	OVERRIDING ROYALTY	ALL	Y	Y	100.00000000 % of PROD

Roy Percent:

Deduction: YES

Gas: Royalty: 15.00000000

S/S OIL: Min: 5.00000000

Other Percent:

Min Pay:

Div: 23.8365

Min:

Prod/Sales:

Prod/Sales: PROD

Prod/Sales:

Paid to: ROYOWN (C)

SCOLLARD LTD.

FIRENZE

50.00000000

50.00000000

Paid by: BPO (C)

TAQA NORTH

100.00000000

PERMITTED DEDUCTIONS - Apr 03, 2013

CAP 50% OF MARKET PRICE FOR DEDUCTIONS

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL	Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

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Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00945	A	Gas: Royalty:		Min Pay:	Prod/Sales:
		S/S OIL: Min:	Max:	Div:	Prod/Sales:
		Other Percent:		Min:	Prod/Sales:
		Paid to: PAIDTO (R)		Paid by: BPO (C)	
		ALBERTA ENERGY	100.00000000	TAQA NORTH	100.00000000

M00945	PNGLSE CR	Eff: Jul 27, 2000	256.000	C00937 C No	APO	Area : GILBY
Sub: B	WI	Exp: Jul 26, 2005	256.000	SCOLLARD LTD.	25.00000000	TWP 42 RGE 3 W5M SEC 11
A	0400070398	Ext: 15	64.000	FIRENZE	25.00000000	ALL P&NG FROM TOP TO BASE OF
	TAQA NORTH			TAQA NORTH	50.00000000	GLAUCONITIC SS EXCLUDING THE
	TAQA NORTH	Count Acreage = No				100/3-11 WELL
				Total Rental:	0.00	

Status		Hectares	Net	Hectares	Net
DEVELOPED	Dev:	256.000	64.000	Undev:	0.000

----- Related Contracts -----

C00937 C	POOLFOPART	Oct 01, 2001
C01100 A	JOA	Nov 06, 2014
PS00044 A	P&S AGT	Oct 03, 2012
PS00074 A	ARRANGE	Dec 30, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTYALL		Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:	Prod/Sales:	
S/S OIL: Min:	Max:	Div:	Prod/Sales:	
Other Percent:		Min:	Prod/Sales:	

Paid to: LESSOR (M)		Paid by: APO (C)	
ALBERTA ENERGY	100.00000000	SCOLLARD LTD.	25.00000000
		FIRENZE	25.00000000

----- Well U.W.I. Status/Type -----

102/03-11-042-03-W5/00	ABAND/N/A
102/03-11-042-03-W5/02	ABAND/N/A
102/03-11-042-03-W5/03	STNDG/GAS

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File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00945	B			TAQA NORTH		50.00000000	
--------	---	--	--	------------	--	-------------	--

M00944	PNGLSE CR		Eff: Aug 21, 1997	256.000	C00937 H No	WI	Area : GILBY
Sub: A	NOINT		Exp: Aug 20, 2002	256.000	BONAVISTA ENERG *	50.00000000	TWP 42 RGE 3 W5M SEC 24
A	0497080281		Ext: 15	0.000	TAQA NORTH	50.00000000	ALL P&NG FROM SURFACE TO BASE
	TAQA NORTH						GLAUCONITIC SS
	SCOLLARD LTD.		Count Acreage = No		Total Rental: 0.00		(EXCL ANY PORTION OF

Status	Hectares	Net	Hectares	Net
UNDEVELOPED Dev:	0.000	0.000	Undev: 256.000	0.000

----- Related Contracts -----

Royalty / Encumbrances					Related Contracts		
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	Contract No	Contract Type	Effective Date
CROWN SLIDING SCALE ROYALTY	ALL	Y	N	100.00000000 % of PROD	C00937 H	POOLFOPART	Oct 01, 2001
Roy Percent:					C00977 A	TRUST	May 06, 2004 (I)
Deduction: STANDARD					C01100 A	JOA	Nov 06, 2014
Gas: Royalty:					PS00044 A	P&S AGT	Oct 03, 2012
S/S OIL: Min:	Max:	Min Pay:	Div:	Prod/Sales:	PS00074 A	ARRANGE	Dec 30, 2015
Other Percent:		Min:		Prod/Sales:			
Paid to: PAIDTO (R)		Paid by: WI (C)					
ALBERTA ENERGY	100.00000000	BONAVISTA ENERG	50.00000000				
		TAQA NORTH	50.00000000				

M00944	PNGLSE CR		Eff: Aug 21, 1997	256.000	C00937 G No	APO	Area : GILBY
Sub: B	WI		Exp: Aug 20, 2002	256.000	SCOLLARD LTD.	25.00000000	TWP 42 RGE 3 W5M SEC 24
A	0497080281		Ext: 15	64.000	FIRENZE	25.00000000	ALL P&NG FROM BASE GLAUCONITIC

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Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00944							
Sub: B	TAQA NORTH SCOLLARD LTD.			TAQA NORTH		50.00000000	SS TO BASE MANNVILLE

Total Rental: 896.00

----- Related Contracts -----

C00937 G	POOLFOPART	Oct 01, 2001
C01100 A	JOA	Nov 06, 2014
PS00044 A	P&S AGT	Oct 03, 2012
PS00074 A	ARRANGE	Dec 30, 2015

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
DEVELOPED		256.000	64.000		0.000	0.000

Royalty / Encumbrances

----- Well U.W.I. Status/Type -----

100/01-24-042-03-W5/00 PRD/GAS

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTYALL		Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: PAIDTO (R)
ALBERTA ENERGY 100.00000000

Paid by: APO (C)
SCOLLARD LTD. 25.00000000
FIRENZE 25.00000000
TAQA NORTH 50.00000000

M00717	PNGLSE CR	Eff: Mar 06, 2008	14.800	C00618 A Unknown	WI	Area : RIMBEY
Sub: A	WI	Exp: Mar 05, 2013	0.400	SCOLLARD LTD.	50.00000000	TWP 43 RGE 1 W5M PTN NW SEC 3
A	0408030204	Ext: 15	0.200	EAGLE ENERGY	50.00000000	(.4HA - EXCL 14-3 WELL)
	SCOLLARD LTD.					ALL P&NG TO BASE MANNVILLE
100.00000000	PENGROWTH	Count Acreage = No		Total Rental: 0.00		(PTN DESIGNATED AS LAKE NO. 3)
						EXCL PETROLEUM IN ELLERSLIE AND

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Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00717								
Sub: A	Status	Dev:	Hectares	Net	Undev:	Hectares	Net	100/14-03-043-01W5/00 WELL AND PRODUCTION THEREFROM
	UNDEVELOPED		0.000	0.000		0.400	0.200	

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00618 A	NON-CONVERTIBLE GOR	ALL	Y	N	0.62500000 % of PROD
	Roy Percent: 15.00000000				
	Deduction: NO				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

----- Related Contracts -----

C00618 A	FO	Aug 08, 2008
PS00026 A	ARRANGE	Aug 06, 2010
PS00056 A	P&S AGT	Nov 01, 2013
PS00074 A	ARRANGE	Dec 30, 2015

Paid to: PAIDTO (R)	Paid by: WI (C)
PENGROWTH 100.00000000	SCOLLARD LTD. 50.00000000
	EAGLE ENERGY 50.00000000

PRODUCTION % ALLOCATION -

GOR IS BASED ON 100% OF GROSS PRODUCTION (0.4 HA OF 64 HA SPACING = NET 0.625%)

PERMITTED DEDUCTIONS -

ALTERNATE 2 APPLIES, 0.00% NO DEDUCTIONS

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL	Y	N	0.61800000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent: 0.4HA		Min:		Prod/Sales:

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to: LESSOR (M)		Paid by: WI (C)
ALBERTA ENERGY	100.00000000	SCOLLARD LTD.
		EAGLE ENERGY
		50.00000000

M00717	PNGLSE CR	Eff: Mar 06, 2008	14.800	C00655 A No	PLD	Area : RIMBEY
Sub: B	WI	Exp: Mar 05, 2013	14.400	BONAVISTA ENERG	23.25000000	TWP 43 RGE 1 W5M PTN SW SEC 3
A	0408030204	Ext: 15	5.526	EAGLE ENERGY	38.37500000	(14.4 HA)
	SCOLLARD LTD.			SCOLLARD LTD.	38.37500000	PETROLEUM IN ELLERSLIE AND
100.00000000	PENGROWTH					100/06-03-043-01W5/00 WELL AND
				Total Rental:	0.00	PRODUCTION THEREFROM

Status		Hectares	Net	Hectares	Net
DEVELOPED	Dev:	14.400	5.526	Undev:	0.000

----- Related Contracts -----

C00613 J	FO&OPT	Apr 28, 2008
C00618 B	FO	Aug 08, 2008
C00655 A	NCC POOL	May 14, 2015
PS00026 A	ARRANGE	Aug 06, 2010
PS00056 A	P&S AGT	Nov 01, 2013
PS00074 A	ARRANGE	Dec 30, 2015

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00618 B	NON-CONVERTIBLE GOR	ALL	N	N	22.50000000 % of PROD
	Roy Percent:	15.00000000			
	Deduction:	NO			
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

----- Well U.W.I. Status/Type -----

100/06-03-043-01-W5/00 PRD/OIL

Paid to: PAIDTO (R)		Paid by: WI (C)
PENGROWTH	100.00000000	SCOLLARD LTD.
		EAGLE ENERGY
		50.00000000

PRODUCTION % ALLOCATION -

GOR IS BASED ON 100% OF GROSS PRODUCTION (14.4 HA OF 64 HA SPACING = NET 22.5%)

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Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00717 B **PERMITTED DEDUCTIONS -**
ALTERNATE 2 APPLIES, 0.00% NO DEDUCTIONS

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTYALL		Y	N	22.29800000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent: 14.4HA		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: PREPOOL2(C)		
ALBERTA ENERGY 100.00000000		EAGLE ENERGY 50.00000000		
		SCOLLARD LTD. 50.00000000		

M00717	PNGLSE CR	Eff: Mar 06, 2008	14.800	C00656 A No	PLD	Area : RIMBEY
Sub: C	WI	Exp: Mar 05, 2013	0.400	BONAVISTA ENERG	29.81250000	TWP 43 RGE 1 W5M PTN NW SEC 3
A	0408030204	Ext: 15	0.140	EAGLE ENERGY	35.09375000	(AS TO 0.4 14-3 WELL
	SCOLLARD LTD.			SCOLLARD LTD.	35.09375000	ONLY-POOLED)
100.00000000	PENGROWTH					PETROLEUM IN ELLERSLIE AND
				Total Rental: 51.80		100/14-03-041-01W5/00 AND
						PRODUCTION THEREFROM

Status	Hectares	Net	Hectares	Net
DEVELOPED	0.400	0.140	0.000	0.000
Dev:		Undev:		

----- Related Contracts -----

C00613 F	FO&OPT	Apr 28, 2008
C00618 A	FO	Aug 08, 2008
C00656 A	NCC POOL	May 14, 2015
PS00026 A	ARRANGE	Aug 06, 2010
PS00056 A	P&S AGT	Nov 01, 2013
PS00074 A	ARRANGE	Dec 30, 2015

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00618 A	NON-CONVERTIBLE GOR	ALL	Y	N	0.62500000 % of PROD

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Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00717	C	Roy Percent: 15.00000000 Deduction: NO Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	----- Well U.W.I. Status/Type ----- 100/14-03-043-01-W5/00 PRD/OIL
Paid to: PAIDTO (R) PENGROWTH		100.00000000	Paid by: WI (C) SCOLLARD LTD. EAGLE ENERGY		50.00000000 50.00000000	

PRODUCTION % ALLOCATION -

GOR IS BASED ON 100% OF GROSS PRODUCTION (0.4 HA OF 64 HA SPACING = NET 0.625%)

PERMITTED DEDUCTIONS -

ALTERNATE 2 APPLIES, 0.00% NO DEDUCTIONS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTYALL		Y	N	0.61800000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent: 0.4HA		Min:		Prod/Sales:
Paid to: LESSOR (M) ALBERTA ENERGY		100.00000000	Paid by: PREPOOL2(C) EAGLE ENERGY SCOLLARD LTD.	
			50.00000000 50.00000000	

M00717	PNGLSE	CR	Eff: Mar 06, 2008	14.800	C00618	B Unknown	WI	Area : RIMBEY
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Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00717							
Sub: D	WI	Exp: Mar 05, 2013	14.400	SCOLLARD LTD.		50.00000000	TWP 43 RGE 1 W5M PTN SW SEC 3
A	0408030204	Ext: 15	7.200	EAGLE ENERGY		50.00000000	(14.4 HA - EXCL 6-3 WELL)
	SCOLLARD LTD.						ALL P&NG TO BASE MANNVILLE
100.00000000	PENGROWTH	Count Acreage = No		Total Rental: 0.00			(PTN DESIGNATED AS LAKE NO. 3)
							EXCL PETROLEUM IN ELLERSLIE AND
							100/06-03-043-01W5/00 WELL AND
							PRODUCTION THEREFORM
	Status		Hectares	Net		Hectares	Net
	UNDEVELOPED	Dev:	0.000	0.000	Undev:	14.400	7.200

Royalty / Encumbrances

----- Related Contracts -----

C00618 B FO Aug 08, 2008
 PS00074 A ARRANGE Dec 30, 2015

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00618 B	NON-CONVERTIBLE GOR	ALL	N	N	22.50000000 % of PROD
	Roy Percent:	15.00000000			
	Deduction:	NO			
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

Paid to:	PAIDTO (R)		Paid by:	WI (C)
	PENGROWTH	100.00000000		SCOLLARD LTD.
				EAGLE ENERGY
				50.00000000
				50.00000000

PRODUCTION % ALLOCATION -

GOR IS BASED ON 100% OF GROSS PRODUCTION (14.4 HA OF 64 HA SPACING = NET 22.5%)

PERMITTED DEDUCTIONS -

ALTERNATE 2 APPLIES, 0.00% NO DEDUCTIONS

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL	Y	N	22.29800000 % of PROD

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Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00717	D	Roy Percent: Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Other Percent: 14.4HA			Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:
		Paid to: LESSOR (M) ALBERTA ENERGY 100.00000000			Paid by: WI (C) SCOLLARD LTD. 50.00000000 EAGLE ENERGY 50.00000000		

M00765	NGLSE	FH	Eff: Sep 22, 2008 Exp: Sep 21, 2010 Ext: HBP Ext: Dec 31, 2199	244.835	C00613	C No	PLD	Area : RIMBEY
Sub: A	WI			244.835			35.86720000	TWP 43 RGE 1 W5M PTN SEC 3
A	ENCANA M094775			87.815			35.86720000	ALL NATURAL GAS IN ELLERSLIE
	SCOLLARD LTD.						28.26560000	EXCL CBM
100.00000000	SCOLLARD LTD.							(1830 M TO 1853 M TVD ON THE DIL IN THE 6-3 WELL)
							Total Rental: 1224.18	

Status		Hectares	Net		Hectares	Net	----- Related Contracts -----
DEVELOPED	Dev:	244.835	87.815	Undev:	0.000	0.000	C00613 C FO&OPT Apr 28, 2008
							PS00026 A ARRANGE Aug 06, 2010
							PS00056 A P&S AGT Nov 01, 2013
							PS00074 A ARRANGE Dec 30, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	GAS	N	N	100.00000000 % of PROD
Roy Percent: 20.00000000				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00765	A	Paid to: LESSOR (M) PRAIRIESKY	100.00000000	Paid by: PREPOOL1(C) SCOLLARD LTD.	35.00000000
				BONAVISTA ENERG	30.00000000
				EAGLE ENERGY	35.00000000

GORR -

GAS POOLING N/A NO ACTIVE AGREEMENT

M00766	PET LSE	FH	Eff: Sep 22, 2008	64.345	C00656	A	No	PLD	Area : RIMBEY
Sub: A	WI		Exp: Sep 21, 2010	64.345	BONAVISTA ENERG			29.81250000	TWP 43 RGE 1 W5M PTN NW 3
A	ENCANA M094778		Ext: HBP	22.581	EAGLE ENERGY			35.09375000	PETROLEUM IN ELLERSLIE
	SCOLLARD LTD.		Ext: Dec 30, 2199		SCOLLARD LTD.			35.09375000	(1824 M TVD TO 1849 M TVD ON
100.00000000	SCOLLARD LTD.								THE DENSITY LOG OF THE
									14-3-43-1 W5M WELL)

Total Rental: 321.73

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
DEVELOPED		64.345	22.581		0.000	0.000

----- Related Contracts -----

C00613 F	FO&OPT	Apr 28, 2008
C00656 A	NCC POOL	May 14, 2015
PS00026 A	ARRANGE	Aug 06, 2010
PS00056 A	P&S AGT	Nov 01, 2013
PS00074 A	ARRANGE	Dec 30, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	OIL	N	N	99.38200000 % of PROD
Roy Percent: 25.00000000				
Deduction: NO				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent: 64.345HA		Min:		Prod/Sales:

----- Well U.W.I. Status/Type -----

100/14-03-043-01-W5/00 PRD/OIL

Paid to: LESSOR (M)

Paid by: PREPOOL1(C)

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00766	A	PRAIRIESKY	100.00000000	BONAVISTA ENERG	30.00000000		
				EAGLE ENERGY	35.00000000		
				SCOLLARD LTD.	35.00000000		

GENERAL COMMENTS -

GAS ROYALTY PAID ON GREATER OF ACTUAL PRICE RECEIVED OR AECO MONTHLY

M00767	PET LSE	FH	Eff: Sep 22, 2008	65.559	C00613	D No	WI	Area : RIMBEY
Sub: A	WI		Exp: Sep 21, 2010	65.559	SCOLLARD LTD.		35.00000000	TWP 43 RGE 1 W5M SE 3
A	ENCANA M094779		Ext: SUSPWELL	22.946	BONAVISTA ENERG		30.00000000	PETROLEUM IN ELLERSLIE
	SCOLLARD LTD.		Ext: Sep 22, 2017		EAGLE ENERGY		35.00000000	(1830 M TVD TO 1862 M TVD ON
100.00000000	SCOLLARD LTD.							THE DENSITY LOG OF THE 8-3-43-1
					Total Rental:	327.80		W5M WELL)

Status	Dev:	Hectares	Net	Undev:	Hectares	Net	----- Related Contracts -----
DEVELOPED		65.559	22.946		0.000	0.000	C00613 D FO&OPT Apr 28, 2008
							PS00026 A ARRANGE Aug 06, 2010
							PS00056 A P&S AGT Nov 01, 2013
							PS00074 A ARRANGE Dec 30, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	----- Well U.W.I. -----	Status/Type -----
LESSOR ROYALTY	OIL	N	N	100.00000000 % of PROD	100/08-03-043-01-W5/00 SI/OIL	
Roy Percent:	25.00000000					
Deduction:	NO					
Gas: Royalty:		Min Pay:		Prod/Sales:		
S/S OIL: Min:	Max:	Div:		Prod/Sales:		
Other Percent:		Min:		Prod/Sales:		
Paid to: LESSOR (M)		Paid by: WI (C)				
PRAIRIESKY	100.00000000	SCOLLARD LTD.	35.00000000			

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00772	A			SCOLLARD LTD.		35.00000000	
--------	---	--	--	---------------	--	-------------	--

GENERAL COMMENTS -

GAS ROYALTY PAID ON GREATER OF ACTUAL PRICE RECEIVED OR AECO MONTHLY

M00763	PNGLSE	CR	Eff: Apr 04, 2002	256.000	C00631	A No	WI	Area : RIMBEY
Sub: A	WI		Exp: Apr 03, 2007	256.000	SCOLLARD LTD.		60.00000000	TWP 43 RGE 1 W5M SEC 4
A	0402040090		Ext: 15	153.600	SEQUOIA RES		40.00000000	ALL P&NG FROM TOP LEA PARK TO
	SCOLLARD LTD.							BASE MANNVILLE
100.00000000	SEQUOIA RES				Total Rental:	896.00		

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
DEVELOPED		64.000	38.400		192.000	115.200

----- Related Contracts -----

C00631 A	FO	Feb 23, 2009
PS00026 A	ARRANGE	Aug 06, 2010
PS00074 A	ARRANGE	Dec 30, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTYALL		Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)
ALBERTA ENERGY 100.00000000

Paid by: WI (C)
SCOLLARD LTD. 60.00000000
SEQUOIA RES 40.00000000

----- Well U.W.I. Status/Type -----
100/08-04-043-01-W5/00 SI/OIL

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Gilby-Rimbey

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held

Report Total:	Total Gross:	6,692.213	Total Net:	3,524.513					
	Dev Gross:	5,858.612	Dev Net:	2,849.325	Undev Gross :	833.601	Undev Net :	675.188	

** End of Report **

SCOLLARD ENERGY LTD.

Mineral Property Report

Point Loma - Knobhill

Generated by Karen Turner on February 28, 2018 at 11:13:54 am.

Selection

Admin Company:
Category:
Country:
Province:
Division:
Area(s):
Active / Inactive: Active
Status Types:
Lease Types:
Acreage Status:
Expiry Period:
Acreage Category:

Print Options

Acres / Hectares: Hectares
Working Interest DOI: Yes
Other DOI: No
Related Contracts: Yes **Related Units:** No
Royalty Information: Yes **Expand:** Yes
Well Information: Yes
Remarks: No
Acreage: Developed / Undeveloped

Sort Options

Division: No
Category: No
Province: No



SCOLLARD ENERGY LTD.

Mineral Property Report

Point Loma - Knobhill

Generated by Karen Turner on February 28, 2018 at 11:13:54 am.

Sort Options

Area:	No
Location:	Yes



CS LAND Version: 11.1.4

Report Date: Feb 28, 2018

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Knobhill

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M00244	PNGLSE CR	Eff: Mar 18, 1999	160.000	C00232 A No		PLD	Area : WESTEROSE
Sub: A	WI	Exp: Mar 17, 2004	160.000	SCOLLARD LTD.		50.00000000	TWP 45 RGE 1 W5M: LSDS 1 & 8
A	0499030408	Ext: 15	80.000	NAL RESOURCES		50.00000000	SEC 14, N SEC 14
	NAL RESOURCES						ALL P&NG FROM SURFACE TO BASE
100.00000000	SCOLLARD LTD.			Total Rental: 560.00			MANNVILLE

Status	Hectares	Net	Hectares	Net	Related Contracts
DEVELOPED	160.000	80.000	0.000	0.000	C00232 A PFO Oct 06, 1999 PS00074 A ARRANGE Dec 30, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL	Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent: 62.5% SU

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)

ALBERTA ENERGY 100.00000000

Paid by: PAIDBY (R)

SCOLLARD LTD. 100.00000000

Well U.W.I.	Status/Type
100/04-14-045-01-W5/00	PRD/GAS

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M00270	PNGLSE CR	Eff: Jan 31, 1972	96.000	C00232 A No		PLD	Area : WESTEROSE
Sub: A	WI	Exp: Jan 30, 1982	96.000	SCOLLARD LTD.		50.00000000	TWP 45 RGE 1 W5M LSDS 2, 7 SEC
A	26889	Ext: 15	48.000	NAL RESOURCES		50.00000000	14, SW 14
	NAL RESOURCES						ALL P&NG FROM SURFACE TO BASE
100.00000000	NAL RESOURCES			Total Rental: 336.00			LEDUC

Status	Hectares	Net	Hectares	Net	Related Contracts
DEVELOPED	96.000	48.000	0.000	0.000	C00232 A PFO Oct 06, 1999 PS00074 A ARRANGE Dec 30, 2015

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Knobhill

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00288	A	Gas: Royalty:		Min Pay:	Prod/Sales:
		S/S OIL: Min:	Max:	Div:	Prod/Sales:
		Other Percent:		Min:	Prod/Sales:
	Paid to: LESSOR (M)			Paid by: WI (M)	
	ALBERTA ENERGY	100.00000000		SCOLLARD LTD.	100.00000000

M00121	PNGLSE CR	Eff: Nov 28, 2007	256.000	C00091 A No	WI	Area : KNOBHILL
Sub: A	WI	Exp: Nov 27, 2012	256.000	SCOLLARD LTD.	50.00000000	TWP 46 RGE 1 W5M SEC 30
A	0407110687	Ext: 15	128.000	JOURNEY	25.00000000	ALL P&NG BELOW BASE BELLY RIVER
	SCOLLARD LTD.			RIDGEBACK	25.00000000	TO BASE MANNVILLE EXCLUDING
100.00000000	SCOLLARD LTD.					P&NG IN CARDIUM FORMATION AND
				Total Rental:	896.00	THE 102/13-30-46-1W5/00 WELLBORE

Status		Hectares	Net	Hectares	Net
DEVELOPED	Dev:	256.000	128.000	Undev:	0.000

----- Related Contracts -----

C00091 A	JOA	Nov 28, 2007
PS00074 A	ARRANGE	Dec 30, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTYALL		Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)

ALBERTA ENERGY 100.00000000

Paid by: WI (C)

SCOLLARD LTD. 50.00000000
JOURNEY 25.00000000

----- Well U.W.I. Status/Type -----

102/01-30-046-01-W5/00	RECLAIM/ABD
103/01-30-046-01-W5/00	SUS/GAS

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Knobhill

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00121	A			RIDGEBACK		25.00000000	
M00121	PNGLSE	CR	Eff: Nov 28, 2007	256.000	C00091 B No	BPEN300	Area : KNOBHILL
Sub: B	WI		Exp: Nov 27, 2012	256.000	SCOLLARD LTD.	100.00000000	TWP 46 RGE 1 W5M SEC 30
A	0407110687		Ext: 15	256.000			102/13-30-46-1W5/00 WELLBORE ONLY
	SCOLLARD LTD.				Total Rental: 0.00		
100.00000000	SCOLLARD LTD.		Count Acreage = No				

----- Related Contracts -----

Status	Dev:	Hectares	Net	Undev:	Hectares	Net	
DEVELOPED		256.000	256.000		0.000	0.000	C00091 B JOA Nov 28, 2007
							PS00074 A ARRANGE Dec 30, 2015

----- Well U.W.I. Status/Type -----

102/13-30-046-01-W5/00 PRD/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTYALL		Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)

ALBERTA ENERGY

100.00000000

Paid by: BPEN300 (C)

SCOLLARD LTD.

100.00000000

M00121	PNGLSE	CR	Eff: Nov 28, 2007	256.000	C00091 C No	WI	Area : KNOBHILL
Sub: C	WI		Exp: Nov 27, 2012	256.000	SCOLLARD LTD.	25.00000000	TWP 46 RGE 1 W5M SEC 30
A	0407110687		Ext: 15	64.000	INPLAY	* 25.00000000	P&NG IN CARDIUM FORMATION ONLY
	SCOLLARD LTD.				KBRIDGE	50.00000000	

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Knobhill

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00121

Sub: C

100.00000000 SCOLLARD LTD. Count Acreage = No

Total Rental: 0.00

----- Related Contracts -----

C00091 C	JOA	Nov 28, 2007
C00121 A	FO	Nov 28, 2013 (I)
C00122 A	FO	Nov 30, 2013 (I)
C00123 A	PART	Nov 30, 2013 (I)
PS00074 A	ARRANGE	Dec 30, 2015

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
DEVELOPED		256.000	64.000		0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTYALL		Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)

ALBERTA ENERGY 100.00000000

Paid by: WI (C)

SCOLLARD LTD. 25.00000000

INPLAY 25.00000000

KBRIDGE 50.00000000

----- Well U.W.I. Status/Type -----

104/01-30-046-01-W5/00 PRD/OIL

M00219 PNLSE CR Eff: Aug 08, 2002 128.000 WI

Sub: A NOINT Exp: Aug 07, 2007 128.000 INPLAY * 100.00000000

A 0402080131 Ext: 15 0.000

SCOLLARD LTD.

Total Rental: 448.00

Area : KNOBHILL
TWP 46 RGE 1 W5M W 30
ALL P&NG IN BELLY RIVER

100.00000000 SCOLLARD LTD.

----- Related Contracts -----

PS00043 A P&S AGT Oct 17, 2012

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Knobhill

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00219							
Sub: A	Status	Dev:	Hectares	Net	Undev:	Hectares	Net
	DEVELOPED		128.000	0.000		0.000	0.000

PS00074 A ARRANGE Dec 30, 2015

----- Well U.W.I. Status/Type -----
 100/04-30-046-01-W5/00 PRD/OIL
 100/12-30-046-01-W5/00 PRD/OIL
 102/06-30-046-01-W5/00 INJ/H2O
 100/05-30-046-01-W5/00 PRD/OIL
 100/06-30-046-01-W5/00 ABAND/D&A
 100/13-30-046-01-W5/00 PRD/OIL
 100/03-30-046-01-W5/00 SUS/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTYALL		Y	N	100.00000000 % of
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M) **Paid by:** WI (M)
 ALBERTA ENERGY 100.00000000 INPLAY 100.00000000

M00219	PNGLSE CR	Eff: Aug 08, 2002	128.000			WI	Area : KNOBHILL
Sub: B	WI	Exp: Aug 07, 2007	128.000	SCOLLARD LTD.		100.00000000	TWP 46 RGE 1 W5M W 30
A	0402080131	Ext: 15	128.000				ALL P&NG FROM SURFACE TO TOP
	SCOLLARD LTD.			Total Rental:	0.00		BELLY RIVER EXCLUDING THE
100.00000000	SCOLLARD LTD.	Count Acreage = No					100/14-30-46-01W5 WELLBORE ONLY

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
DEVELOPED		128.000	128.000		0.000	0.000

----- Related Contracts -----
 C00441 A POOL Mar 10, 2010 (I)
 PS00074 A ARRANGE Dec 30, 2015

Royalty / Encumbrances

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Knobhill

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	CROWN SLIDING SCALE ROYALTY	ALL	Y	N	100.00000000 % of PROD
	Roy Percent:				
	Deduction: STANDARD				
M00219	B		Min Pay:		Prod/Sales:
	Gas: Royalty:		Div:		Prod/Sales:
	S/S OIL: Min:	Max:	Min:		Prod/Sales:
	Other Percent:				
	Paid to: LESSOR (M)		Paid by: WI (M)		
	ALBERTA ENERGY 100.00000000		SCOLLARD LTD. 100.00000000		

M00223	PNGLSE CR	Eff: Jul 28, 1983	128.000	C00215 A Unknown	WI	Area : KNOBHILL
Sub: A	WI	Exp: Jul 27, 1988	128.000	SCOLLARD LTD.	100.00000000	TWP 46 RGE 1 W5M E 30
A	0483070174	Ext: 15	128.000			NG FROM SURFACE TO TOP BELLY
	SCOLLARD LTD.			Total Rental: 448.00		RIVER EXCLUDING THE
100.00000000	INPLAY					14-30-46-01W5/02 WELLBORE

Status	Dev:	Hectares	Net	Undev:	Hectares	Net	----- Related Contracts -----
DEVELOPED		128.000	128.000		0.000	0.000	C00215 A FO Sep 01, 2002
							C00217 A ROY Dec 15, 1993
							PS00074 A ARRANGE Dec 30, 2015

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	----- Well U.W.I. Status/Type -----
C00215 A	GROSS OVERRIDE ROYALTY	GAS	N	N	100.00000000 % of PROD	100/14-30-046-01-W5/02 SI/GAS
	Roy Percent: 15.00000000					
	Deduction: UNKNOWN					
	Gas: Royalty:		Min Pay:		Prod/Sales:	
	S/S OIL: Min:	Max:	Div:		Prod/Sales:	
	Other Percent: 50% SPACING		Min:		Prod/Sales:	

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Knobhill

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00223	A	Paid to: PAIDTO (R)		Paid by: WI (C)	
		INPLAY	100.00000000	SCOLLARD LTD.	100.00000000

PERMITTED DEDUCTIONS -

DEDUCTIONS MUST NOT EXCEED CROWN ALLOWED DEDUCTIONS. OIL & LIQUIDS - FACILITY FEES, TRANSPORTATION. OTHER - FACILITY FEES

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00217 A	GROSS OVERRIDE ROYALTY	NG	N	N	62.50000000 % of PROD
	Roy Percent: 1.00000000				
	Deduction: UNKNOWN				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent: 50% SPACING		Min:		Prod/Sales:

Paid to: ROYOWN (C)		Paid by: ROYPAY (C)
TAYLOR HILL EXP	100.00000000	SCOLLARD LTD. 100.00000000

PERMITTED DEDUCTIONS -

DEDUCTIONS SHALL NOT EXCEED THOSE PERMITTED BY THE CROWN.
OIL & CONDENSATE: TRANSPORTATION
OTHER: GATHERING, PROCESSING, TRANSPORTING

GENERAL COMMENTS -

IF TH IS WELL IS PRODUCING, THE ROYALTY WILL BE REDUCED BY 50% AS A RESULT OF POOLING LANDS TO PRODUCE THE WELL (1% x 62.5% x 50%).

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	NG	Y	N	100.00000000 % of
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:				

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REPORTED IN HECTARES

SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Knobhill

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M00233	PNGLSE CR		256.000	C00226 F No		WI	Area : KNOBHILL
Sub: B	WI	Eff: Sep 04, 2003	256.000	SCOLLARD LTD.		25.00000000	TWP 46 RGE 2 W5M SEC 10
A	0403090140	Exp: Sep 03, 2008	64.000	JOURNEYPTN		50.00000000	ALL P&NG IN CARDIUM FORMATION
	OBSIDIAN	Ext: 15		INPLAY	*	25.00000000	ONLY EXCLUDING PRODUCTION FROM
100.00000000	SCOLLARD LTD.	Count Acreage = No					THE 13-10-46-2W5 PENALTY WELL

Total Rental: 0.00

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
UNDEVELOPED		0.000	0.000		256.000	64.000

----- Related Contracts -----

C00205 A	SAE	Oct 01, 2004 (I)
C00226 F	JOA	Mar 04, 2004
PS00043 A	P&S AGT	Oct 17, 2012
PS00074 A	ARRANGE	Dec 30, 2015
PS00205	SAE	Mar 03, 2004

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTYALL		Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min: Max:

Other Percent:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)		Paid by: WI (C)
ALBERTA ENERGY	100.00000000	SCOLLARD LTD.
		JOURNEYPTN
		INPLAY
		25.00000000
		50.00000000
		25.00000000

M00233	PNGLSE CR	Eff: Sep 04, 2003	256.000	C00226 G No		BPEN300	Area : KNOBHILL
Sub: C	WI	Exp: Sep 03, 2008	256.000	SCOLLARD LTD.		25.00000000	TWP 46 RGE 2 W5M SEC 10
A	0403090140	Ext: 15	64.000	INPLAY		75.00000000	PRODUCTION FROM THE
	INPLAY						13-10-46-2W5 PENALTY WELL
100.00000000	SCOLLARD LTD.	Count Acreage = No					

Total Rental: 0.00

----- Related Contracts -----

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Knobhill

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

M00233

Sub: C	Status	Dev:	Hectares	Net	Undev:	Hectares	Net	C00205 A	SAE	Oct 01, 2004 (I)
	DEVELOPED		256.000	64.000		0.000	0.000	C00226 G	JOA	Mar 04, 2004
								PS00043 A	P&S AGT	Oct 17, 2012
								PS00074 A	ARRANGE	Dec 30, 2015
								PS00205	SAE	Mar 03, 2004

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	----- Well U.W.I.	Status/Type -----
CROWN SLIDING SCALE ROYALTYALL		Y	N	100.00000000 % of PROD	100/13-10-046-02-W5/00	PRD/OIL
Roy Percent:						
Deduction: STANDARD						
Gas: Royalty:						
S/S OIL: Min:	Max:					
Other Percent:						
Paid to: LESSOR (M)						
ALBERTA ENERGY	100.00000000					
Paid by: BPEN300 (C)						
SCOLLARD LTD.	25.00000000					
INPLAY	75.00000000					

M00213	PNGLSE CR	Eff: Apr 16, 1998	192.000	C00210 D No	WI	Area : KNOBHILL
Sub: A	WI	Exp: Apr 15, 2003	64.000	SCOLLARD LTD.	86.50000000	TWP 46 RGE 2 W5M NW 24
A	0498040208	Ext: 15	55.360	SILVER SWAN RES	7.50000000	ALL PETROLEUM FROM SURFACE TO
	SCOLLARD LTD.			CANADAWIDE ASSE	6.00000000	TOP BELLY RIVER
100.00000000	SCOLLARD LTD.	Count Acreage = No				
				Total Rental:	0.00	

----- Related Contracts -----

Status	Dev:	Hectares	Net	Undev:	Hectares	Net	C00210 D	FO	Dec 04, 1996
UNDEVELOPED		0.000	0.000		64.000	55.360	PS00074 A	ARRANGE	Dec 30, 2015
							PS00201	SAE	Feb 28, 2002
							PS00202	SAE	Mar 18, 2002

Royalty / Encumbrances

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Knobhill

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTYALL		Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY 100.00000000		SCOLLARD LTD. 86.50000000		
		SILVER SWAN RES 7.50000000		
		CANADAWIDE ASSE 6.00000000		

M00213	PNGLSE CR	Eff: Apr 16, 1998	192.000	C00211 A No	WI	Area : KNOBHILL
Sub: B	WI	Exp: Apr 15, 2003	64.000	SCOLLARD LTD.	86.50000000	TWP 46 RGE 2 W5M SE 24
A	0498040208	Ext: 15	55.360	SILVER SWAN RES	7.50000000	ALL PETROLEUM FROM SURFACE TO
	SCOLLARD LTD.			CANADAWIDE ASSE	6.00000000	TOP BELLY RIVER
100.00000000	SCOLLARD LTD.	Count Acreage = No				

Total Rental: 0.00

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
UNDEVELOPED		0.000	0.000		64.000	55.360

----- Related Contracts -----

C00211 A	JOA	Dec 01, 2001
PS00074 A	ARRANGE	Dec 30, 2015
PS00201	SAE	Feb 28, 2002
PS00202	SAE	Mar 18, 2002

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTYALL		Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:				

----- Well U.W.I. Status/Type -----

100/11-24-046-02-W5/00 LOC/LOCATION

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Knobhill

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent:	Max:	Div:	Prod/Sales:
		Min:	Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)	
ALBERTA ENERGY	100.00000000	SCOLLARD LTD.	86.50000000
		SILVER SWAN RES	7.50000000
		CANADAWIDE ASSE	6.00000000

M00213	PNGLSE CR	Eff: Apr 16, 1998	192.000	C00211 A No	WI	Area : KNOBHILL
Sub: C	WI	Exp: Apr 15, 2003	64.000	SCOLLARD LTD.	86.50000000	TWP 46 RGE 2 W5M SW 24
A	0498040208	Ext: 15	55.360	SILVER SWAN RES	7.50000000	ALL PETROLEUM FROM SURFACE TO
	SCOLLARD LTD.			CANADAWIDE ASSE	6.00000000	TOP BELLY RIVER
100.00000000	SCOLLARD LTD.	Count Acreage = No				

Total Rental: 0.00

Status		Hectares	Net	Hectares	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev:	64.000
					55.360

----- Related Contracts -----

C00211 A	JOA	Dec 01, 2001
PS00074 A	ARRANGE	Dec 30, 2015
PS00201	SAE	Feb 28, 2002
PS00202	SAE	Mar 18, 2002

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTYALL		Y	N	100.00000000 % of PROD

Roy Percent:		Min Pay:	Prod/Sales:
Deduction: STANDARD		Div:	Prod/Sales:
Gas: Royalty:		Min:	Prod/Sales:
S/S OIL: Min:	Max:		
Other Percent:			

Paid to: LESSOR (M)		Paid by: WI (C)	
ALBERTA ENERGY	100.00000000	SCOLLARD LTD.	86.50000000

----- Well U.W.I. Status/Type -----

100/06-24-046-02-W5/00 LOC/LOCATION

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Knobhill

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00213	C			SILVER SWAN RES	7.50000000	
				CANADAWIDE ASSE	6.00000000	

M00213	PNGLSE	CR	Eff: Apr 16, 1998	192.000	C00213	A	No	PLD	Area : KNOBHILL
Sub: D	WI		Exp: Apr 15, 2003	192.000	SCOLLARD LTD.			86.87500000	TWP 46 RGE 2 W5M S 24, NW 24
A	0498040208		Ext: 15	166.800	SILVER SWAN RES			7.50000000	ALL NG FROM SURFACE TO BASE
	SCOLLARD LTD.				CANADAWIDE ASSE			5.62500000	BEARPAW
100.00000000	SCOLLARD LTD.								

Total Rental: 672.00

Status		Hectares	Net	Hectares	Net
DEVELOPED	Dev:	192.000	166.800	Undev:	0.000

----- **Related Contracts** -----

C00213 A	POOL	May 06, 2002
PS00074 A	ARRANGE	Dec 30, 2015
PS00201	SAE	Feb 28, 2002
PS00202	SAE	Mar 18, 2002

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTYALL		Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)
ALBERTA ENERGY 100.00000000

Paid by: PLD (C)
SCOLLARD LTD. 86.87500000
SILVER SWAN RES 7.50000000
CANADAWIDE ASSE 5.62500000

----- **Well U.W.I.** **Status/Type** -----

100/15-24-046-02-W5/00 PRD/GAS
100/01-24-046-02-W5/00 LOC/LOCATION

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Knobhill

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M00215	PNGLSE CR	CR	64.000	C00211 C No		WI	Area : KNOBHILL
Sub: A	WI		64.000	SCOLLARD LTD.		94.00000000	TWP 46 RGE 2 W5M NE 24
A	0499040098		60.160	CANADAWIDE ASSE		6.00000000	ALL PETROLEUM FROM BASE BELLY RIVER TO BASE MANNVILLE EXCLUDING PETROLEUM IN CARDIUM FORMATION ONLY
	SCOLLARD LTD.						
100.00000000	SCOLLARD LTD.	Count Acreage = No		Total Rental:	0.00		

Status	Hectares	Net	Hectares	Net
UNDEVELOPED	0.000	0.000	64.000	60.160
Dev:			Undev:	

----- Related Contracts -----		
C00211 C	JOA	Dec 01, 2001
PS00074 A	ARRANGE	Dec 30, 2015
PS00201	SAE	Feb 28, 2002
PS00202	SAE	Mar 18, 2002

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL	Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)

ALBERTA ENERGY 100.00000000

Paid by: WI (C)

SCOLLARD LTD. 94.00000000

CANADAWIDE ASSE 6.00000000

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M00215	PNGLSE CR	CR	64.000	C00219 D No		PLD	Area : KNOBHILL
Sub: B	WI		64.000	SCOLLARD LTD.		98.50000000	TWP 46 RGE 2 W5M NE 24
A	0499040098		63.040	CANADAWIDE ASSE		1.50000000	ALL NG FROM BASE BELLY RIVER TO BASE MANNVILLE EXCLUDING NG IN CARDIUM FORMATION ONLY
	SCOLLARD LTD.						
100.00000000	SCOLLARD LTD.			Total Rental:	224.00		

Status	Hectares	Net	Hectares	Net

----- Related Contracts -----		

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Knobhill

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

M00215										
Sub: B	DEVELOPED	Dev:	64.000	63.040	Undev:	0.000	0.000	C00219 D	POOLJO	Jun 05, 2003
								PS00074 A	ARRANGE	Dec 30, 2015
								PS00201	SAE	Feb 28, 2002
								PS00202	SAE	Mar 18, 2002

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	----- Well U.W.I.	Status/Type -----
CROWN SLIDING SCALE ROYALTYALL		Y	N	100.00000000 % of PROD	102/08-24-046-02-W5/00 SI/GAS	
Roy Percent:					100/04-24-046-02-W5/00 PRD/GAS	
Deduction: STANDARD						
Gas: Royalty:						
S/S OIL: Min:	Max:		Min Pay:		Prod/Sales:	
Other Percent:			Div:		Prod/Sales:	
			Min:		Prod/Sales:	
Paid to: LESSOR (M)			Paid by: PLD (C)			
ALBERTA ENERGY	100.00000000		SCOLLARD LTD.	98.50000000		
			CANADAWIDE ASSE	1.50000000		

M00215	PNGLSE CR	Eff: Apr 08, 1999	64.000	C00211 F No	WI	Area : KNOBHILL
Sub: C	WI	Exp: Apr 07, 2004	64.000	SCOLLARD LTD.	47.00000000	TWP 46 RGE 2 W5M NE 24
A	0499040098	Ext: 15	30.080	INPLAY	* 53.00000000	ALL PETROLEUM IN CARDIUM FORMATION ONLY
	SCOLLARD LTD.					
100.00000000	SCOLLARD LTD.	Count Acreage = No		Total Rental: 0.00		

Status	Hectares	Net	Hectares	Net	----- Related Contracts -----
UNDEVELOPED	Dev: 0.000	0.000	Undev: 64.000	30.080	C00211 C JOA Dec 01, 2001
					C00211 F JOA Dec 01, 2001
					PS00043 A P&S AGT Oct 17, 2012
					PS00074 A ARRANGE Dec 30, 2015
					PS00201 SAE Feb 28, 2002
					PS00202 SAE Mar 18, 2002

Royalty / Encumbrances

SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Knobhill

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
	CROWN SLIDING SCALE ROYALTYALL		Y	N	100.00000000	% of PROD
	Roy Percent:					
M00215	Deduction: STANDARD					
	Gas: Royalty:		Min Pay:		Prod/Sales:	
	S/S OIL: Min:	Max:	Div:		Prod/Sales:	
	Other Percent:		Min:		Prod/Sales:	
	Paid to: LESSOR (M)		Paid by: WI (C)			
	ALBERTA ENERGY 100.00000000		SCOLLARD LTD. 47.00000000			
			INPLAY 53.00000000			

M00215	PNGLSE CR	Eff: Apr 08, 1999	64.000	C00219 B No	PLD	Area : KNOBHILL
Sub: D	WI	Exp: Apr 07, 2004	64.000	SCOLLARD LTD.	49.25000000	TWP 46 RGE 2 W5M NE 24
A	0499040098	Ext: 15	31.520	INPLAY	*	50.75000000
	SCOLLARD LTD.					ALL NG IN CARDIUM FORMATION ONLY
100.00000000	SCOLLARD LTD.	Count Acreage = No		Total Rental: 0.00		

Status	Dev:	Hectares	Net	Undev:	Hectares	Net	----- Related Contracts -----		
DEVELOPED		64.000	31.520		0.000	0.000	C00219 B	POOLJO	Jun 05, 2003
							PS00043	P&S AGT	Oct 17, 2012
							PS00044	P&S AGT	Oct 03, 2012
							PS00045	P&S AGT	Nov 22, 2012
							PS00050	P&S AGT	Apr 10, 2013
							PS00051	P&S AGT	May 01, 2013
							PS00074 A	ARRANGE	Dec 30, 2015
							PS00201	SAE	Feb 28, 2002
							PS00202	SAE	Mar 18, 2002

Royalty / Encumbrances						
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
CROWN SLIDING SCALE ROYALTYALL		Y	N	100.00000000	% of PROD	
Roy Percent:						
Deduction: STANDARD						
Gas: Royalty:		Min Pay:		Prod/Sales:		
S/S OIL: Min:	Max:	Div:		Prod/Sales:		
Other Percent:		Min:		Prod/Sales:		

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Knobhill

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to: LESSOR (M)	Paid by: WI (C)
ALBERTA ENERGY 100.00000000	SCOLLARD LTD. 47.00000000
	INPLAY 53.00000000

M00227	PNGLSE CR	Eff: Apr 16, 1998	192.000	C00218 A Unknown	WI	Area : KNOBHILL
Sub: A	WI	Exp: Apr 15, 2003	192.000	SCOLLARD LTD.	100.00000000	TWP 46 RGE 2 W5M S 24, NW 24
A	0498040209	Ext: 15	192.000			ALL PETROLEUM FROM BASE BELLY
	SCOLLARD LTD.			Total Rental: 0.00		RIVER TO BASE MANNVILLE
100.00000000	SCOLLARD LTD.	Count Acreage = No				EXCLUDING PETROLEUM IN CARDIUM
						FORMATION ONLY

Status	Hectares	Net	Hectares	Net
UNDEVELOPED Dev:	0.000	0.000	Undev: 192.000	192.000

----- **Related Contracts** -----
C00218 A FO Mar 04, 2003
PS00074 A ARRANGE Dec 30, 2015

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00218 A	GROSS OVERRIDE ROYALTY	P&NG	N	N	100.00000000 % of
	Roy Percent: 8.00000000				
	Deduction: UNKNOWN				
	Gas: Royalty:	Min Pay:		Prod/Sales:	
	S/S OIL: Min:	Max:	Div:	Prod/Sales:	
	Other Percent:		Min:	Prod/Sales:	

Paid to: ROYOWN (C)	Paid by: WI (C)
OBSIDIAN 100.00000000	SCOLLARD LTD. 100.00000000

PERMITTED DEDUCTIONS -

FILE C0058
DEDUCTIONS NOT TO EXCEED THOSE PERMITTED BY THE CROWN.

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Knobhill

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00227 A _____
Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTYALL		Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY 100.00000000		SCOLLARD LTD. 100.00000000		

M00227	PNGLSE CR	Eff: Apr 16, 1998	192.000	C00219 C No	PLD	Area : KNOBHILL
Sub: B	WI	Exp: Apr 15, 2003	192.000	SCOLLARD LTD.	98.50000000	TWP 46 RGE 2 W5M S 24, NW 24
A	0498040209	Ext: 15	189.120	CANADAWIDE ASSE	1.50000000	ALL NG FROM BASE BELLY RIVER TO
	SCOLLARD LTD.					BASE MANNVILLE EXCLUDING NG IN
100.00000000	SCOLLARD LTD.			Total Rental: 672.00		CARDIUM FORMATION ONLY

Status	Hectares	Net	Hectares	Net
DEVELOPED	192.000	189.120	0.000	0.000
Dev:		Undev:		

----- **Related Contracts** -----
C00219 C POOLJO Jun 05, 2003
PS00074 A ARRANGE Dec 30, 2015

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00219 C	GROSS OVERRIDE ROYALTY	NG	N	N	75.00000000 % of PROD
	Roy Percent: 8.00000000				
	Deduction: UNKNOWN				

----- **Well U.W.I.** **Status/Type** -----
102/08-24-046-02-W5/00 SI/GAS
100/04-24-046-02-W5/00 PRD/GAS

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Knobhill

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00227	B	Gas: Royalty:		Min Pay:		Prod/Sales:
		S/S OIL: Min:	Max:	Div:		Prod/Sales:
		Other Percent:		Min:		Prod/Sales:
		Paid to: PAIDTO (R)		Paid by: PLD (C)		
		OBSIDIAN	100.00000000	SCOLLARD LTD.	98.50000000	
				CANADAWIDE ASSE	1.50000000	

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: PLD (C)		
ALBERTA ENERGY	100.00000000	SCOLLARD LTD.	98.50000000	
		CANADAWIDE ASSE	1.50000000	

M00227	PNGLSE CR	Eff: Apr 16, 1998	192.000	C00268 B No	WI	Area : KNOBHILL
Sub: C	WI	Exp: Apr 15, 2003	192.000	SCOLLARD LTD.	50.00000000	TWP 46 RGE 2 W5M S 24, NW 24
A	0498040209	Ext: 15	96.000	INPLAY	* 50.00000000	ALL PETROLEUM IN CARDIUM FORMATION ONLY
100.00000000	SCOLLARD LTD.	Count Acreage = No		Total Rental:	0.00	

----- Related Contracts -----

Status	Hectares	Net	Hectares	Net	
UNDEVELOPED Dev:	0.000	0.000	Undev: 192.000	96.000	C00218 B FO Mar 04, 2003
					C00268 B JOA Jul 19, 2013

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Knobhill

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00227
 Sub: C PS00074 A ARRANGE Dec 30, 2015

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00218 B	GROSS OVERRIDE ROYALTY	P&NG	N	N	100.00000000 % of
	Roy Percent: 8.00000000				
	Deduction: UNKNOWN				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to: ROYOWN (C)		Paid by: WI (C)		
	OBSIDIAN 100.00000000		SCOLLARD LTD.	50.00000000	
			INPLAY	50.00000000	

PERMITTED DEDUCTIONS -

FILE C0058
 DEDUCTIONS NOT TO EXCEED THOSE PERMITTED BY THE CROWN.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTYALL		Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY 100.00000000		SCOLLARD LTD.	50.00000000	

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Knobhill

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00227	C			INPLAY		50.00000000	
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M00227	PNGLSE	CR	Eff: Apr 16, 1998	192.000	C00219	A No	PLD	Area : KNOBHILL
Sub: D	WI		Exp: Apr 15, 2003	192.000	SCOLLARD LTD.		49.25000000	TWP 46 RGE 2 W5M S 24, NW 24
A	0498040209		Ext: 15	94.560	INPLAY	*	50.75000000	ALL NG IN CARDIUM FORMATION ONLY
	SCOLLARD LTD.							
100.00000000	SCOLLARD LTD.		Count Acreage = No		Total Rental:	0.00		

----- Related Contracts -----

C00219 A	POOLJO	Jun 05, 2003
PS00074 A	ARRANGE	Dec 30, 2015
C00268 B	JOA	Jul 19, 2013

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
DEVELOPED		192.000	94.560		0.000	0.000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00219 A	GROSS OVERRIDE ROYALTY	P&NG	N	N	75.00000000 % of PROD
	Roy Percent: 8.00000000				
	Deduction: UNKNOWN				
	Gas: Royalty:	Min Pay:			Prod/Sales:
	S/S OIL: Min:	Max:			Prod/Sales:
	Other Percent:	Min:			Prod/Sales:
	Paid to: PAIDTO (R)	Paid by: PLD (C)			
	OBSIDIAN 100.00000000	SCOLLARD LTD. 49.25000000			
		INPLAY 50.75000000			

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTYALL		Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Knobhill

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00227 D **Gas: Royalty:** **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)
ALBERTA ENERGY 100.00000000 SCOLLARD LTD. 50.00000000
INPLAY 50.00000000

M00214 PNLSE CR **Eff:** May 05, 1970 48.000 C00211 B No WI Area : KNOBHILL
Sub: A WI **Exp:** May 04, 1980 48.000 SCOLLARD LTD. 86.50000000 TWP 46 RGE 2 W5M LSD 9, 10, 15
A 21614 **Ext:** 15 41.520 SILVER SWAN RES 7.50000000 SEC 24
SCOLLARD LTD. CANADAWIDE ASSE 6.00000000 ALL PETROLEUM FROM SURFACE TO
100.00000000 SCOLLARD LTD. **Count Acreage =** No TOP BELLY RIVER
Total Rental: 0.00 (BELLY RIVER HELD IN TRUST FOR
KINGSMERE)

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
DEVELOPED		16.000	13.840		32.000	27.680

----- Related Contracts -----

C00209 A	FO&PRT	Mar 06, 1980
C00211 B	JOA	Dec 01, 2001
PS00074 A	ARRANGE	Dec 30, 2015
PS00201	SAE	Feb 28, 2002
PS00202	SAE	Mar 18, 2002

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00209 A	GROSS OVERRIDE ROYALTY	P&NG	Y	N	50.00000000 % of PROD
Roy Percent:					
Deduction: UNKNOWN					
Gas: Royalty: 15.00000000 Min Pay: Prod/Sales:					
S/S OIL: Min: 5.00000000 Max: 15.00000000 Div: 1/150 Prod/Sales:					
Other Percent: 15 Min: Prod/Sales:					
Paid to: PAIDTO (R) Paid by: WI (C)					
FREEHOLD PRTN 100.00000000 SCOLLARD LTD. 92.50000000					

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Knobhill

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00214	A			SILVER SWAN RES		7.50000000	
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PERMITTED DEDUCTIONS -

FILE C0030

OIL: SAME DEDUCTIONS AS PERMITTED BY THE CROWN

GAS: REASONABLE CHARGE FOR PROCESSING AND TREATING

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTYALL		Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)
ALBERTA ENERGY 100.00000000

Paid by: WI (C)
SCOLLARD LTD. 86.50000000
SILVER SWAN RES 7.50000000
CANADAWIDE ASSE 6.00000000

M00214	PNGLSE CR	Eff: May 05, 1970	64.000	C00213 A No	PLD
Sub: D	WI	Exp: May 04, 1980	48.000	SCOLLARD LTD.	86.87500000
A	21614	Ext: 15	41.700	SILVER SWAN RES	7.50000000
	SCOLLARD LTD.			CANADAWIDE ASSE	5.62500000
100.00000000	SCOLLARD LTD.				

Total Rental: 168.00

Area : KNOBHILL
TWP 46 RGE 2 W5M LSD 9, 10, 15
SEC 24
ALL NG FROM SURFACE TO BASE
BEARPAW (TOP BELLY RIVER)
(BELLY RIVER HELD IN TRUST FOR
KINGSMERE)

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
DEVELOPED		48.000	41.700		0.000	0.000

----- Related Contracts -----
C00209 A FO&PRT Mar 06, 1980

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Knobhill

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00214	D						C00213 A POOL May 06, 2002
							PS00074 A ARRANGE Dec 30, 2015
							PS00201 SAE Feb 28, 2002
							PS00202 SAE Mar 18, 2002

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00209 A	GROSS OVERRIDE ROYALTY	P&NG	Y	N	50.00000000 % of PROD

Roy Percent:

Deduction: UNKNOWN

Gas: Royalty: 15.00000000

S/S OIL: Min: 5.00000000

Other Percent: 15

Max: 15.00000000 Div: 1/150

Min Pay:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

----- Well U.W.I. Status/Type -----

100/15-24-046-02-W5/00 PRD/GAS

Paid to: PAIDTO (R)
FREEHOLD PRTN 100.00000000

Paid by: WI (C)
SCOLLARD LTD. 92.50000000
SILVER SWAN RES 7.50000000

PERMITTED DEDUCTIONS -

FILE C0030

OIL: SAME DEDUCTIONS AS PERMITTED BY THE CROWN

GAS: REASONABLE CHARGE FOR PROCESSING AND TREATING

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTYALL		Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)
ALBERTA ENERGY 100.00000000

Paid by: PLD (C)
SCOLLARD LTD. 86.87500000
SILVER SWAN RES 7.50000000

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Knobhill

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00214	D			CANADAWIDE ASSE		5.62500000	
--------	---	--	--	-----------------	--	------------	--

M00214	PNGLSE	CR	Eff: May 05, 1970	64.000	C00210	A No	WI	Area : KNOBHILL
Sub: C	WI		Exp: May 04, 1980	16.000	SCOLLARD LTD.		92.50000000	TWP 46 RGE 2 W5M LSD 16 SEC 24
A	21614		Ext: 15	14.800	SILVER SWAN RES		7.50000000	ALL PETROLEUM FROM SURFACE TO TOP BELLY RIVER
	SCOLLARD LTD.							(BELLY RIVER HELD IN TRUST FOR KINGSMERE)
100.00000000	SCOLLARD LTD.		Count Acreage = No		Total Rental: 0.00			

Status	Hectares	Net	Hectares	Net
DEVELOPED	16.000	14.800	0.000	0.000
Dev:			Undev:	

----- Related Contracts -----

C00209 B	FO&PRT	Mar 06, 1980
C00210 A	FO	Dec 04, 1996
PS00074 A	ARRANGE	Dec 30, 2015
PS00201	SAE	Feb 28, 2002
PS00202	SAE	Mar 18, 2002

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00209 B	GROSS OVERRIDE ROYALTY	P&NG	Y	N	50.00000000 % of PROD

Roy Percent:

Deduction: UNKNOWN
 Gas: Royalty: 15.00000000
 S/S OIL: Min: 5.00000000
 Other Percent: 15

Min Pay:
 Div: 1/150
 Min:

Prod/Sales:
 Prod/Sales:
 Prod/Sales:

Paid to: PAIDTO (R)	Paid by: WI (C)
FREEHOLD PRTN 100.00000000	SCOLLARD LTD. 92.50000000
	SILVER SWAN RES 7.50000000

PERMITTED DEDUCTIONS -

FILE C0030
 OIL: SAME DEDUCTIONS AS PERMITTED BY THE CROWN
 GAS: REASONABLE CHARGE FOR PROCESSING AND TREATING

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Knobhill

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00214 C _____
Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY	100.00000000	SCOLLARD LTD.		92.50000000
		SILVER SWAN RES		7.50000000

M00214	PNGlse CR	Eff: May 05, 1970	64.000	C00213 B No	PLD	Area : KNOBHILL
Sub: E	WI	Exp: May 04, 1980	16.000	SCOLLARD LTD.	86.87500000	TWP 46 RGE 2 W5M LSD 16 SEC 24
A	21614	Ext: 15	13.900	SILVER SWAN RES	7.50000000	ALL NG FROM SURFACE TO BASE
	SCOLLARD LTD.			CANADAWIDE ASSE	5.62500000	BEARPAW (TOP BELLY RIVER)
100.00000000	SCOLLARD LTD.					(BELLY RIVER HELD IN TRUST FOR KINGSMERE)
		Total Rental:	56.00			

Status	Dev:	Hectares	Net	Undev:	Hectares	Net	----- Related Contracts -----
DEVELOPED		16.000	13.900		0.000	0.000	C00209 B FO&PRT Mar 06, 1980
							C00213 B POOL May 06, 2002
							PS00074 A ARRANGE Dec 30, 2015
							PS00201 SAE Feb 28, 2002
							PS00202 SAE Mar 18, 2002
							C00210 A FO Dec 04, 1996

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00209 B	GROSS OVERRIDE ROYALTY	P&NG	Y	N	50.00000000 % of PROD

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Knobhill

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00214	E						----- Well U.W.I. Status/Type ----- 100/15-24-046-02-W5/00 PRD/GAS
		Roy Percent:					
		Deduction:	UNKNOWN				
		Gas: Royalty:	15.00000000	Min Pay:		Prod/Sales:	
		S/S OIL: Min:	5.00000000	Max:	15.00000000	Div:	1/150
		Other Percent:	15			Min:	
		Paid to:	PAIDTO (R)	Paid by:	WI (C)		
			FREEHOLD PRTN 100.00000000		SCOLLARD LTD.	92.50000000	
					SILVER SWAN RES	7.50000000	

PERMITTED DEDUCTIONS -

FILE C0030

OIL: SAME DEDUCTIONS AS PERMITTED BY THE CROWN

GAS: REASONABLE CHARGE FOR PROCESSING AND TREATING

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTYALL		Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to:	LESSOR (M)	Paid by:	PLD (C)	
	ALBERTA ENERGY 100.00000000		SCOLLARD LTD.	86.87500000
			SILVER SWAN RES	7.50000000
			CANADAWIDE ASSE	5.62500000

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Knobhill

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M00160	PNGLSE CR	CR	256.000			WI	Area : WESTEROSE
Sub: A	WI		256.000	SCOLLARD LTD.		100.00000000	TWP 46 RGE 2 W5M SEC 36 (COST
A	0411020053		256.000				CENTRE 40023)
	SCOLLARD LTD.			Total Rental:	896.00		ALL P&NG BELOW BASE CARDIUM
100.00000000	SCOLLARD LTD.						

Status	Hectares	Net	Hectares	Net	Related Contracts
UNDEVELOPED	0.000	0.000	256.000	256.000	PS00074 A ARRANGE Dec 30, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to:	LESSOR (M)	Paid by:	WI (M)	
	ALBERTA ENERGY 100.00000000		SCOLLARD LTD. 100.00000000	

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M00222	PNGLSE CR	CR	32.000			WI	Area : KNOBHILL
Sub: A	WI		32.000	SCOLLARD LTD.		100.00000000	TWP 46 RGE 2 W5M LSD 1, 2 SEC 36
A	0402100167		32.000				ALL P&NG FROM SURFACE TO TOP
	SCOLLARD LTD.			Total Rental:	0.00		BELLY RIVER EXCLUDING P&NG IN
100.00000000	SCOLLARD LTD.			Count Acreage =	No		EDMONTON

Status	Hectares	Net	Hectares	Net	Related Contracts
DEVELOPED	32.000	32.000	0.000	0.000	PS00074 A ARRANGE Dec 30, 2015

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Knobhill

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00222

Sub: A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTYALL		Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
ALBERTA ENERGY	100.00000000	SCOLLARD LTD.	100.00000000	

M00222	PNGLSE CR	Eff: Oct 03, 2002	32.000		WI	Area : KNOBHILL
Sub: C	NOINT	Exp: Oct 02, 2007	32.000	INPLAY	* 100.00000000	TWP 46 RGE 2 W5M LSD 1, 2 SEC 36
A	0402100167	Ext: 15	0.000			
	SCOLLARD LTD.			Total Rental: 112.00		ALL P&NG IN BELLY RIVER FORMATION ONLY (HELD IN TRUST FOR KINGSMERE)
100.00000000	SCOLLARD LTD.					

Status	Hectares	Net	Hectares	Net
DEVELOPED	Dev: 32.000	0.000	Undev: 0.000	0.000

----- Related Contracts -----
PS00074 A ARRANGE Dec 30, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTYALL		Y	N	100.00000000 % of PROD

----- Well U.W.I. Status/Type -----
100/02-36-046-02-W5/00 PRD/OIL

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Knobhill

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00222	C	Roy Percent:					
		Deduction:	STANDARD				
		Gas: Royalty:			Min Pay:		Prod/Sales:
		S/S OIL: Min:		Max:	Div:		Prod/Sales:
		Other Percent:			Min:		Prod/Sales:
		Paid to:	LESSOR (M)		Paid by:	WI (M)	
		ALBERTA ENERGY	100.00000000		INPLAY		100.00000000

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Knobhill

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*		Lease Description / Rights Held	

Report Total:	Total Gross:	1,920.000	Total Net:	1,498.560					
	Dev Gross:	1,664.000	Dev Net:	1,242.560	Undev Gross :	256.000	Undev Net :	256.000	

** End of Report **

SCOLLARD ENERGY LTD.

Mineral Property Report

Point Loma - Pine Creek

Generated by Karen Turner on February 28, 2018 at 11:14:36 am.

Selection

Admin Company:
Category:
Country:
Province:
Division:
Area(s):
Active / Inactive: Active
Status Types:
Lease Types:
Acreage Status:
Expiry Period:
Acreage Category:

Print Options

Acres / Hectares: Hectares
Working Interest DOI: Yes
Other DOI: No
Related Contracts: Yes **Related Units:** No
Royalty Information: Yes **Expand:** Yes
Well Information: Yes
Remarks: No
Acreage: Developed / Undeveloped

Sort Options

Division: No
Category: No
Province: No



SCOLLARD ENERGY LTD.

Mineral Property Report

Point Loma - Pine Creek

Generated by Karen Turner on February 28, 2018 at 11:14:36 am.

Sort Options

Area:	No
Location:	Yes



CS LAND Version: 11.1.4

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Pine Creek

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M01149	PNGLSE CR	Eff: May 17, 2007	256.000			WI	Area : PINE SUCCESS
Sub: A	WI	Exp: May 16, 2012	192.000	SCOLLARD LTD.		100.00000000	TWP 54 RGE 18 W5M N&SW 35
A	0507050333	Ext: 15	192.000				P&NG TO TOP CARDIUM
	SCOLLARD LTD.			Total Rental:	0.00		
100.00000000	SCOLLARD LTD.						

----- Related Contracts -----

PS00088 A CONVEYANCE Jan 31, 2013
 PS00089 A POA Nov 01, 2016

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
UNDEVELOPED		0.000	0.000		192.000	192.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL	Y	N	% of
Roy Percent:				
Deduction: YES				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
ALBERTA ENERGY	100.00000000	SCOLLARD LTD.	100.00000000	

PERMITTED DEDUCTIONS - CROWN DEDUCTIONS

M01149	PNGLSE CR	Eff: May 17, 2007	256.000	C01170 A No		PLD	Area : PINE SUCCESS
Sub: B	WI	Exp: May 16, 2012	64.000	SCOLLARD LTD.		20.00000000	TWP 54 RGE 18 W5M NE 35
A	0507050333	Ext: 15	12.800	LONG RUN		80.00000000	P&NG IN CARDIUM
	SCOLLARD LTD.						
100.00000000	SCOLLARD LTD.			Total Rental:	0.00		

----- Related Contracts -----

C01166 B FO Mar 19, 2012

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Pine Creek

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

M01149																			
Sub: B	Status	Dev:	Hectares	Net	Undev:	Hectares	Net	C01170 A	POOLJO	Jan 23, 2014									
	DEVELOPED		64.000	12.800		0.000	0.000	PS00088 A	CONVEYANCE	Jan 31, 2013									
								PS00089 A	POA	Nov 01, 2016									

Royalty / Encumbrances

----- Well U.W.I. Status/Type -----
100/16-35-054-18-W5/00 PRD/OIL

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: PREPOOL1(C)		
ALBERTA ENERGY	100.00000000	SCOLLARD LTD.	40.00000000	
		LONG RUN	60.00000000	

M01149	PNGLSE CR	Eff: May 17, 2007	256.000	C01166 A	Not Applicable	WI	Area : PINE SUCCESS
Sub: C	WI	Exp: May 16, 2012	128.000	SCOLLARD LTD.		40.00000000	TWP 54 RGE 18 W5M W 35
A	0507050333	Ext: 15	51.200	LONG RUN		60.00000000	P&NG IN CARDIUM
	SCOLLARD LTD.						
100.00000000	SCOLLARD LTD.	Count Acreage = No		Total Rental:	0.00		

----- Related Contracts -----
C01166 B FO Mar 19, 2012
PS00088 A CONVEYANCE Jan 31, 2013
PS00089 A POA Nov 01, 2016
C01166 A FO Mar 19, 2012

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
DEVELOPED		128.000	51.200		0.000	0.000

Royalty / Encumbrances

----- Well U.W.I. Status/Type -----
100/03-35-054-18-W5/00 PRD/OIL

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**SCOLLARD ENERGY LTD.
Mineral Property Report**

Point Loma - Pine Creek

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	CROWN SLIDING SCALE ROYALTYALL		Y	N	100.00000000 % of PROD
	Roy Percent:				
	Deduction: STANDARD				
M01149	C		Min Pay:		Prod/Sales:
	Gas: Royalty:		Div:		Prod/Sales:
	S/S OIL: Min:	Max:	Min:		Prod/Sales:
	Other Percent:				
	Paid to: LESSOR (M)		Paid by: WI (C)		
	ALBERTA ENERGY 100.00000000		SCOLLARD LTD. 40.00000000		
			LONG RUN 60.00000000		

M01149	PNGLSE CR	Eff: May 17, 2007	256.000		WI	Area : PINE SUCCESS
Sub: D	WI	Exp: May 16, 2012	256.000	SCOLLARD LTD.	100.00000000	TWP 54 RGE 18 W5M SEC 35
A	0507050333	Ext: 15	256.000			ALL P&NG BELOW BASE CARDIUM TO
	SCOLLARD LTD.			Total Rental: 0.00		BASE SPIRIT RIVER & ALL P&NG
100.00000000	SCOLLARD LTD.	Count Acreage = No				FROM BASE BLUESKY TO BASE
						BULLHEAD

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
UNDEVELOPED		0.000	0.000		256.000	256.000

----- Related Contracts -----

PS00088 A	CONVEYANCE	Jan 31, 2013
PS00089 A	POA	Nov 01, 2016

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTYALL		Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Pine Creek

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to: LESSOR (M)
ALBERTA ENERGY 100.00000000

Paid by: WI (M)
SCOLLARD LTD. 100.00000000

M01149	PNGLSE CR	Eff: May 17, 2007	256.000	C01163 A Unknown	BENEFICIAR	Area : PINE SUCCESS
Sub: E	NOINT	Exp: May 16, 2012	256.000	VELVET ENER	60.00000000	TWP 54 RGE 18 W5M SEC 35
A	0507050333	Ext: 15	0.000	PINE CLIFF ENER	40.00000000	ALL P&NG BELOW BASE
	SCOLLARD LTD.					SPIRIT_RIVER TO BASE BLUESKY
100.00000000	SCOLLARD LTD.	Count Acreage = No		Total Rental: 896.00		

----- Related Contracts -----

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
UNDEVELOPED		0.000	0.000		256.000	0.000

C01163 A TRUST Aug 30, 2011
PS00088 A CONVEYANCE Jan 31, 2013
PS00089 A POA Nov 01, 2016

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL	Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)
ALBERTA ENERGY 100.00000000

Paid by: BENEFICIA(C)
VELVET ENER 60.00000000
PINE CLIFF ENER 40.00000000

M01240	PNGLIC CR	Eff: May 16, 1996	64.000	C01170 B No	PLD	Area : PINE SUCCESS
Sub: A	WI	Exp: May 15, 2000	64.000	SCOLLARD LTD.	20.00000000	TWP 54 RGE 18 W5M SE 35

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Point Loma - Pine Creek

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M01240

Sub: A

A	5496050091	Ext: 15	12.800	LONG RUN		80.00000000	P&NG IN CARDIUM
	LONG RUN						
100.00000000	LONG RUN			Total Rental: 224.00			

----- Related Contracts -----

C01170 B	POOLJO	Jan 23, 2014
PS00088 A	CONVEYANCE	Jan 31, 2013
PS00089 A	POA	Nov 01, 2016

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
DEVELOPED		64.000	12.800		0.000	0.000

----- Well U.W.I. Status/Type -----

100/16-35-054-18-W5/00 PRD/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTYALL		Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: DEPOSITO(M)		Paid by: PREPOOL1(C)		
AB MINISTER FIN	100.00000000	LONG RUN		100.00000000

M01226	PNGLSE CR	Eff: May 17, 2007	256.000	C01164 A Unknown	BENEFICIAR	Area : PINE SUCCESS
Sub: A	WI	Exp: May 16, 2012	256.000	SCOLLARD LTD.	100.00000000	TWP 54 RGE 18 W5M SEC 36
A	0507050334	Ext: 15	256.000			P&NG TO BASE VIKING
	SCOLLARD LTD.			Total Rental: 896.00		EXCL P&NG IN CARDIUM
100.00000000	VELVET ENER	Count Acreage = No				

----- Related Contracts -----

C01164 A	TRUST	Aug 30, 2011
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Status	Hectares	Net	Hectares	Net
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Point Loma - Pine Creek

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross				*	*
Mineral Int	Operator / Payor		Net	Doi Partner(s)				Lease Description / Rights Held

(cont'd)

M01226								
Sub: A	UNDEVELOPED	Dev:	0.000	0.000	Undev:	256.000	256.000	PS00088 A CONVEYANCE Jan 31, 2013 PS00089 A POA Nov 01, 2016

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M) ALBERTA ENERGY	100.00000000	Paid by: BENEFICIA(C) SCOLLARD LTD.	100.00000000	

M01226	PNGLSE CR	Eff: May 17, 2007	256.000	C01166 A	Not Applicable	WI	Area : PINE SUCCESS
Sub: B	WI	Exp: May 16, 2012	128.000	SCOLLARD LTD.		40.00000000	TWP 54 RGE 18 W5M W 36
A	0507050334	Ext: 15	51.200	LONG RUN		60.00000000	P&NG IN CARDIUM
	LONG RUN	Ext: Dec 31, 2999					
100.00000000	VELVET ENER			Total Rental:	0.00		

----- Related Contracts -----

C01166 A	FO	Mar 19, 2012
PS00088 A	CONVEYANCE	Jan 31, 2013
PS00089 A	POA	Nov 01, 2016

Status	Hectares	Net	Hectares	Net
DEVELOPED	Dev: 64.000	25.600	Undev: 64.000	25.600

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
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----- Well U.W.I. Status/Type -----
100/13-36-054-18-W5/00 PRD/OIL

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Pine Creek

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
	CROWN SLIDING SCALE ROYALTYALL			Y	N	100.00000000	% of PROD
	Roy Percent:						
	Deduction: STANDARD						
M01226	B	Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
	Paid to: LESSOR (M)			Paid by: WI	(C)		
	ALBERTA ENERGY	100.00000000		SCOLLARD LTD.		40.00000000	
				LONG RUN		60.00000000	

M01226	PNGLSE CR	Eff: May 17, 2007	256.000	C01166 A	Not Applicable	WI	Area : PINE SUCCESS
Sub: C	WI	Exp: May 16, 2012	128.000	SCOLLARD LTD.		40.00000000	TWP 54 RGE 18 W5M E 36
A	0507050334	Ext: 15	51.200	LONG RUN		60.00000000	P&NG IN CARDIUM
	LONG RUN	Ext: Dec 31, 2999					

100.00000000 VELVET ENER Total Rental: 0.00

----- Related Contracts -----

C01166 A	FO	Mar 19, 2012
PS00088 A	CONVEYANCE	Jan 31, 2013
PS00089 A	POA	Nov 01, 2016

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
UNDEVELOPED		0.000	0.000		128.000	51.200

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTYALL		Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

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**SCOLLARD ENERGY LTD.
Mineral Property Report**

Point Loma - Pine Creek

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M01226	C	Paid to: LESSOR (M) ALBERTA ENERGY	100.00000000	Paid by: WI SCOLLARD LTD. LONG RUN	(C)	40.00000000 60.00000000	
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M01150	PNGLSE	CR	Eff: Aug 22, 2002	256.000	C01120 A No	WI	Area : PINE SUCCESS
Sub: A	WI		Exp: Aug 21, 2007	256.000	SCOLLARD LTD.	62.50000000	TWP 55 RGE 17 W5M SEC 5
A	0502080498		Ext: 15	160.000	TORC OIL & GAS	37.50000000	P&NG TO BASE CARDIUM
	SCOLLARD LTD.						
100.00000000	VELVET ENER				Total Rental: 896.00		

----- **Related Contracts** -----

C01120 A	FO&PRT	Dec 21, 2005
C01138 A	FO	Jul 09, 2007
C01167 A	TRUST	Feb 01, 2013
PS00088 A	CONVEYANCE	Jan 31, 2013
PS00089 A	POA	Nov 01, 2016

Status	Hectares	Net	Hectares	Net
UNDEVELOPED Dev:	0.000	0.000	Undev: 256.000	160.000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C01138 A	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	Roy Percent: 10.00000000				
	Deduction: YES				
	Gas: Royalty: 10.00000000				
	S/S OIL: Min:	Max:	Min Pay:	Div:	Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

Paid to: PAIDTO (R) BONAVISTA ENER	100.00000000	Paid by: WI SCOLLARD LTD. TORC OIL & GAS	(C) 62.50000000 37.50000000
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PERMITTED DEDUCTIONS -

DEDUCTIONS NOT TO EXCEED THOSE ALLOWED BY CROWN AND BE LESS THAN 50% OF

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Pine Creek

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M01150 A MARKET PRICE.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY	100.00000000	SCOLLARD LTD.	62.50000000	
		TORC OIL & GAS	37.50000000	

PERMITTED DEDUCTIONS - CROWN DEDUCTIONS

M01227	PNGLSE CR	Eff: Aug 11, 2005	192.000	C01165 A Unknown	WI	Area : PINE SUCCESS
Sub: A	WI	Exp: Aug 10, 2010	192.000	SCOLLARD LTD.	100.00000000	TWP 55 RGE 17 W5M S & NE 6
A	0505080141	Ext: 15	192.000			P&NG TO BASE CARDIUM
	SCOLLARD LTD.			Total Rental: 672.00		
100.00000000	PRAIRIESKY					

----- Related Contracts -----

C01165 A	FO	Jul 13, 2011
PS00088 A	CONVEYANCE	Jan 31, 2013
PS00089 A	POA	Nov 01, 2016

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
UNDEVELOPED		0.000	0.000		192.000	192.000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Pine Creek

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
C01165 A	GROSS OVERRIDE ROYALTY		ALL	N	N	100.00000000	% of PROD
	Roy Percent:	3.50000000					
	Deduction:	STANDARD					
M01227	A						
	Gas: Royalty:			Min Pay:		Prod/Sales:	
	S/S OIL: Min:		Max:	Div:		Prod/Sales:	
	Other Percent:			Min:		Prod/Sales:	
	Paid to:	PAIDTO (R)		Paid by:	WI (C)		
		PRAIRIESKY	100.00000000		SCOLLARD LTD.	100.00000000	

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTYALL		Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:		Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to:	LESSOR (M)	Paid by:	WI (C)	
	ALBERTA ENERGY		SCOLLARD LTD.	100.00000000

M01119	PNGLSE CR	Eff: Jul 14, 2005	128.000	C01120 C No	BPO	Area : PINE SUCCESS
Sub: A	WR	Exp: Jul 13, 2010	128.000	SCOLLARD LTD.	25.00000000	TWP 55 RGE 17 W5M N 7
A	0505070277	Ext: 15	32.000	TORC OIL & GAS	75.00000000	P&NG TO BASE CARDIUM
	TORC OIL & GAS					
100.00000000	SCOLLARD LTD.	Count Acreage = No		Total Rental:	0.00	

----- Related Contracts -----
 C01120 C FO&PRT Dec 21, 2005
 PS00088 A CONVEYANCE Jan 31, 2013

Status	Hectares	Net	Hectares	Net
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**SCOLLARD ENERGY LTD.
Mineral Property Report**

Point Loma - Pine Creek

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

M01119										
Sub: A	UNDEVELOPED	Dev:	0.000	0.000	Undev:	128.000	32.000	PS00089 A	POA	Nov 01, 2016

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C01120 C	GROSS OVERRIDE ROYALTY	ALL	Y	Y	75.00000000 % of PROD
	Roy Percent:				
	Deduction: YES				
	Gas: Royalty: 15.00000000		Min Pay:		Prod/Sales:
	S/S OIL: Min: 5.00000000	Max: 15.00000000	Div: 1/23.8365		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to: PAIDTO (R) SCOLLARD LTD. 100.00000000		Paid by: PAIDBY (R) TORC OIL & GAS 100.00000000		

GENERAL COMMENTS -

GOR IS PAID ON 75% OF PRODUCTION CONVERTIBLE AFTER PAYOUT TO COREX 62.5%

PERMITTED DEDUCTIONS -

CROWN EQUIVALENT AND NOT TO EXCEED 50% OF MARKET PRICE

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL	Y	N	100.00000000 % of PROD
	Roy Percent:			
	Deduction: STANDARD			
	Gas: Royalty:		Min Pay:	Prod/Sales:
	S/S OIL: Min:	Max:	Div:	Prod/Sales:
	Other Percent:		Min:	Prod/Sales:
	Paid to: LESSOR (M)		Paid by: BPO (C)	

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Pine Creek

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M01119	A	ALBERTA ENERGY	100.00000000	SCOLLARD LTD.	25.00000000	
				TORC OIL & GAS	75.00000000	

PERMITTED DEDUCTIONS - CROWN DEDUCTIONS

M01119	PNGlse	CR	Eff: Jul 14, 2005	128.000	C01120 D No	BPO	Area : PINE SUCCESS
Sub: B	WR		Exp: Jul 13, 2010	128.000	SCOLLARD LTD.	25.00000000	TWP 55 RGE 17 W5M N 7
A	0505070277		Ext: 15	32.000	BLACKSHALE RES	75.00000000	P&NG BELOW BASE CARDIUM TO BASE
	BLACKSHALE RES						FISH_SCALE_ZONE
100.00000000	SCOLLARD LTD.	Count	Acreage = No	Total Rental:	0.00		

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
UNDEVELOPED		0.000	0.000		128.000	32.000

----- Related Contracts -----

C01120 D	FO&PRT	Dec 21, 2005
C01120 E	FO&PRT	Dec 21, 2005
PS00088 A	CONVEYANCE	Jan 31, 2013
PS00089 A	POA	Nov 01, 2016

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C01120 D	GROSS OVERRIDE ROYALTY	ALL	Y	Y	75.00000000 % of

Roy Percent:

Deduction: YES

Gas: Royalty: 15.00000000

S/S OIL: Min: 5.00000000

Other Percent:

Min Pay:

Max: 15.00000000 Div: 1/23.8365

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: PAIDTO (R)

SCOLLARD LTD. 100.00000000

Paid by: PAIDBY (R)

BLACKSHALE RES 100.00000000

GENERAL COMMENTS -

NOTE: GOR IS PAID ON 75% OF PRODUCTION CONVERTIBLE AFTER PAYOUT TO AMARONE

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Pine Creek

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M01119 B 62.5% AND VERO 37.5%

PERMITTED DEDUCTIONS -

CROWN EQUIVALENT & NOT TO EXCEED 50% OF MARKET PRICE

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL	Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)
ALBERTA ENERGY 100.00000000

Paid by: BPO (C)
SCOLLARD LTD. 25.00000000
BLACKSHALE RES 75.00000000

PERMITTED DEDUCTIONS -

CROWN DEDUCTIONS

M01119	PNGLSE CR	Eff: Jul 14, 2005	128.000	C01120 E No	BPO
Sub: C	WR	Exp: Jul 13, 2010	128.000	SCOLLARD LTD.	25.00000000
A	0505070277	Ext: 15	32.000	VELVET ENER	75.00000000
100.00000000	VELVET ENER				
	SCOLLARD LTD.			Total Rental: 448.00	

Area : PINE SUCCESS
TWP 55 RGE 17 W5M N 7
P&NG BELOW BASE FISH_SCALE_ZONE
TO BASE ROCK_CREEK

----- Related Contracts -----

C01120 E	FO&PRT	Dec 21, 2005
PS00088 A	CONVEYANCE	Jan 31, 2013
PS00089 A	POA	Nov 01, 2016

Status	Hectares	Net	Hectares	Net
DEVELOPED	128.000	32.000	Undev:	0.000

Royalty / Encumbrances

----- Well U.W.I. Status/Type -----

102/05-07-055-17-W5/02 SUS/OIL

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Pine Creek

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C01120 E	GROSS OVERRIDE ROYALTY	ALL	N	Y	75.00000000	% of PROD 102/05-07-055-17-W5/03 SUS/GAS
	Roy Percent:					
	Deduction: YES					
M01119	C	Gas: Royalty: 15.00000000	Min Pay:		Prod/Sales:	
		S/S OIL: Min: 5.00000000	Max: 15.00000000	Div: 1/23.8365	Prod/Sales:	
		Other Percent:	Min:		Prod/Sales:	
	Paid to: PAIDTO (R)		Paid by: PAIDBY (R)			
	SCOLLARD LTD. 100.00000000		VELVET ENER 100.00000000			

GENERAL COMMENTS -

NOTE: GOR IS PAID ON 75% OF PRODUCTION CONVERTIBLE AFTER PAYOUT TO SUCCESSOR 62.5%/VELVET ENERGY 37.5%

PERMITTED DEDUCTIONS -

CROWN EQUIVALENT & NOT TO EXCEED 50% OF MARKET PRICE

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: BPO (C)		
ALBERTA ENERGY 100.00000000		SCOLLARD LTD. 25.00000000		
		VELVET ENER 75.00000000		

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Pine Creek

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M01119 C **PERMITTED DEDUCTIONS -**
CROWN DEDUCTIONS

M01126	PNGLSE	CR	Eff: Feb 08, 2001	128.000	C01120	D	No	BPO	Area : PINE SUCCESS
Sub: A	WR		Exp: Feb 07, 2006	128.000	SCOLLARD LTD.			25.00000000	TWP 55 RGE 17 W5M S 7
A	0501020179		Ext: 15	32.000	BLACKSHALE RES			75.00000000	P&NG BELOW BASE CARDIUM TO BASE FISH_SCALE_ZONE
	BLACKSHALE RES								
100.00000000	SCOLLARD LTD.		Count Acreage = No		Total Rental:		0.00		

----- Related Contracts -----

Status	Hectares	Net	Hectares	Net	Related Contracts
UNDEVELOPED	Dev: 0.000	0.000	Undev: 128.000	32.000	C01119 A ROY Dec 19, 2005
					C01120 D FO&PRT Dec 21, 2005
					PS00088 A CONVEYANCE Jan 31, 2013
					PS00089 A POA Nov 01, 2016

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C01119 A	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	Roy Percent: 12.50000000				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
Paid to:	PAIDTO (R)		Paid by:	WI (C)	
	TAQA NORTH GP	100.00000000		SCOLLARD LTD.	100.00000000

PERMITTED DEDUCTIONS -

CROWN EQUIVALENT & NOT TO EXCEED 50% OF MARKET PRICE.

GENERAL COMMENTS -

ONLY PAID ON THE S/2 SECTION 7 THEREFORE ONLY PAID ON 50% PRODUCTION IF GAS &

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Point Loma - Pine Creek

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M01126 A ONLY PAID BY AMARONE - VERO DOES NOT PAY ANY PART OF THIS.

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C01120 D	GROSS OVERRIDE ROYALTY	ALL	Y	Y	75.00000000 % of
	Roy Percent:				
	Deduction: YES				
	Gas: Royalty: 15.00000000		Min Pay:		Prod/Sales:
	S/S OIL: Min: 5.00000000	Max: 15.00000000	Div: 1/23.8365		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

Paid to: PAIDTO (R)		Paid by: PAIDBY (R)	
SCOLLARD LTD.	100.00000000	BLACKSHALE RES	100.00000000

GENERAL COMMENTS -

NOTE: GOR IS PAID ON 75% OF PRODUCTION CONVERTIBLE AFTER PAYOUT TO AMARONE
62.5% AND VERO 37.5%

PERMITTED DEDUCTIONS -

CROWN EQUIVALENT & NOT TO EXCEED 50% OF MARKET PRICE

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M)		Paid by: BPO (C)	
ALBERTA ENERGY	100.00000000	SCOLLARD LTD.	25.00000000
		BLACKSHALE RES	75.00000000

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Pine Creek

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M01126 A **PERMITTED DEDUCTIONS -
CROWN DEDUCTIONS**

M01126	PNGLSE	CR	Eff: Feb 08, 2001	128.000	C01120	E No	BPO	Area : PINE SUCCESS
Sub: B	WR		Exp: Feb 07, 2006	128.000	SCOLLARD LTD.		25.00000000	TWP 55 RGE 17 W5M S 7
A	0501020179		Ext: 15	32.000	VELVET ENER		75.00000000	P&NG BELOW BASE FISH_SCALE_ZONE TO BASE ROCK_CREEK
	VELVET ENER							
100.00000000	SCOLLARD LTD.				Total Rental:	448.00		

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
DEVELOPED		128.000	32.000		0.000	0.000

----- Related Contracts -----

C01119 A	ROY	Dec 19, 2005
C01120 E	FO&PRT	Dec 21, 2005
PS00088 A	CONVEYANCE	Jan 31, 2013
PS00089 A	POA	Nov 01, 2016

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C01119 A	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	Roy Percent: 12.50000000				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

----- Well U.W.I. Status/Type -----

102/05-07-055-17-W5/02	SUS/OIL
102/05-07-055-17-W5/03	SUS/GAS

Paid to: PAIDTO (R)		Paid by: WI (C)	
TAQA NORTH GP	100.00000000	SCOLLARD LTD.	100.00000000

PERMITTED DEDUCTIONS -

CROWN EQUIVALENT & NOT TO EXCEED 50% OF MARKET PRICE.

GENERAL COMMENTS -

ONLY PAID ON THE S/2 SECTION 7 THEREFORE ONLY PAID ON 50% PRODUCTION IF GAS &

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Pine Creek

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M01126 B ONLY PAID BY AMARONE - VERO DOES NOT PAY ANY PART OF THIS.

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C01120 E	GROSS OVERRIDE ROYALTY	ALL	N	Y	75.00000000 % of PROD
	Roy Percent:				
	Deduction: YES				
	Gas: Royalty: 15.00000000		Min Pay:		Prod/Sales:
	S/S OIL: Min: 5.00000000	Max: 15.00000000	Div: 1/23.8365		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

Paid to: PAIDTO (R)		Paid by: PAIDBY (R)	
SCOLLARD LTD.	100.00000000	VELVET ENER	100.00000000

GENERAL COMMENTS -

NOTE: GOR IS PAID ON 75% OF PRODUCTION CONVERTIBLE AFTER PAYOUT TO SUCCESSOR 62.5%/VELVET ENERGY 37.5%

PERMITTED DEDUCTIONS -

CROWN EQUIVALENT & NOT TO EXCEED 50% OF MARKET PRICE

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL	Y	N	100.00000000 % of PROD
	Roy Percent:			
	Deduction: STANDARD			
	Gas: Royalty:		Min Pay:	Prod/Sales:
	S/S OIL: Min:	Max:	Div:	Prod/Sales:
	Other Percent:		Min:	Prod/Sales:

Paid to: LESSOR (M)		Paid by: BPO (C)	
ALBERTA ENERGY	100.00000000	SCOLLARD LTD.	25.00000000
		VELVET ENER	75.00000000

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Pine Creek

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M01126 B **PERMITTED DEDUCTIONS -
CROWN DEDUCTIONS**

M01221	PNGLSE	CR	Eff: Jul 14, 2005	128.000	C01156	A	Unknown	WI	Area : PINE SUCCESS
Sub: A	WI		Exp: Jul 13, 2010	128.000	SCOLLARD LTD.		100.00000000		TWP 55 RGE 17 W5M S 7
A	0505070276		Ext: 15	128.000					P&NG TO BASE CARDIUM
	SCOLLARD LTD.				Total Rental:		448.00		
100.00000000	SCOLLARD LTD.								

----- **Related Contracts** -----

C01156 A	ROY	Apr 07, 2010
PS00088 A	CONVEYANCE	Jan 31, 2013
PS00089 A	POA	Nov 01, 2016

Status		Hectares	Net	Hectares	Net
DEVELOPED	Dev:	64.000	64.000	Undev:	64.000

----- **Well U.W.I.** **Status/Type** -----

103/05-07-055-17-W5/00 PRD/OIL

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C01156 A	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD

Roy Percent: 7.50000000
Deduction: STANDARD
Gas: Royalty:
S/S OIL: Min:
Other Percent:

Min Pay:
Div:
Min:
Prod/Sales:
Prod/Sales:
Prod/Sales:

Paid to: PAIDTO (R)		Paid by: WI (C)
STONE	62.00000000	SCOLLARD LTD.
SUPERNOVA	18.00000000	
TORLAND	10.00000000	
349385 ALB	10.00000000	

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Pine Creek

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
		CROWN SLIDING SCALE ROYALTYALL		Y	N	100.00000000	% of PROD
		Roy Percent:					
		Deduction: STANDARD					
M01221	A	Gas: Royalty:		Min Pay:			Prod/Sales:
		S/S OIL: Min:	Max:	Div:			Prod/Sales:
		Other Percent:		Min:			Prod/Sales:
		Paid to: LESSOR (M)		Paid by: WI (C)			
		ALBERTA ENERGY 100.00000000		SCOLLARD LTD. 100.00000000			

M01127	PNGLIC	CR	Eff: Jun 01, 2006	256.000		WI	Area : PINE SUCCESS
Sub: D	WI		Exp: May 31, 2010	256.000	SCOLLARD LTD.	100.00000000	TWP 55 RGE 17 W5M SEC 8
A	5406060285		Ext: 15	256.000			
	SCOLLARD LTD.				Total Rental: 896.00		P&NG BELOW BASE
100.00000000	SCOLLARD LTD.						BLUESKY_&_BULLHEAD TO BASE
							ROCK_CREEK

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
DEVELOPED		256.000	256.000		0.000	0.000

----- Related Contracts -----
 PS00088 A CONVEYANCE Jan 31, 2013
 PS00089 A POA Nov 01, 2016

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTYALL		Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		

----- Well U.W.I. Status/Type -----
 100/10-08-055-17-W5/00 PRD/GAS

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Pine Creek

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M01127	D	ALBERTA ENERGY	100.00000000	SCOLLARD LTD.		100.00000000	
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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Pine Creek

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*		Lease Description / Rights Held	

Report Total:	Total Gross:	1,664.000	Total Net:	1,120.000					
	Dev Gross:	768.000	Dev Net:	435.200	Undev Gross :	896.000	Undev Net :	684.800	

** End of Report **

SCOLLARD ENERGY LTD.

Mineral Property Report

Point Loma - Westeros

Generated by Karen Turner on February 28, 2018 at 11:15:14 am.

Selection

Admin Company:
Category:
Country:
Province:
Division:
Area(s):
Active / Inactive: Active
Status Types:
Lease Types:
Acreage Status:
Expiry Period:
Acreage Category:

Print Options

Acres / Hectares: Hectares
Working Interest DOI: Yes
Other DOI: No
Related Contracts: Yes **Related Units:** No
Royalty Information: Yes **Expand:** Yes
Well Information: Yes
Remarks: No
Acreage: Developed / Undeveloped

Sort Options

Division: No
Category: No
Province: No



SCOLLARD ENERGY LTD.

Mineral Property Report

Point Loma - Westeros

Generated by Karen Turner on February 28, 2018 at 11:15:14 am.

Sort Options

Area:	No
Location:	Yes



CS LAND Version: 11.1.4

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Westerose

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M00414	PNGLSE CR	Eff: Oct 19, 2000	64.000	C00416 D No		APEN	Area : WESTEROSE
Sub: B	WI	Exp: Oct 18, 2005	64.000	SCOLLARD LTD.		77.50000000	TWP 39 RGE 6 W5M NW SEC 17
A	0500100413	Ext: 15	49.600	CNR		22.50000000	ALL P&NG IN VIKING EXCLUDING PRODUCTION FROM THE
	DEVON CAN CORP						14-17-39-06W5/02 PENALTY WELL
100.00000000	CNR			Total Rental:	224.00		

Status	Dev:	Hectares	Net	Undev:	Hectares	Net	----- Related Contracts -----
DEVELOPED		64.000	49.600		0.000	0.000	C00416 D POOL&PART Jul 31, 2003 PS00023 A P&S AGT Dec 09, 2009 PS00063 A P&S AGT Sep 09, 2014 PS00074 A ARRANGE Dec 30, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	----- Well U.W.I.	Status/Type -----
CROWN SLIDING SCALE ROYALTY	ALL	Y	N	100.00000000 % of PROD	100/14-17-039-06-W5/00	ABAND/N/A
Roy Percent:						
Deduction:	STANDARD					
Gas: Royalty:						
S/S OIL: Min:	Max:					
Other Percent:						
Paid to:	LESSOR (M)					
	ALBERTA ENERGY	100.00000000				
Paid by:	APEN (C)					
	SCOLLARD LTD.		77.50000000			
	CNR		22.50000000			

M00414	PNGLSE CR	Eff: Oct 19, 2000	64.000	C00416 D No		BPEN300	Area : WESTEROSE
Sub: D	WI	Exp: Oct 18, 2005	64.000	SCOLLARD LTD.		100.00000000	TWP 39 RGE 6 W5M NW SEC 17
A	0500100413	Ext: 15	64.000				PRODUCTION FROM THE
	DEVON CAN CORP						14-17-39-06W5/02 PENALTY WELL
100.00000000	CNR			Total Rental:	0.00		ONLY

Status	Dev:	Hectares	Net	Undev:	Hectares	Net	----- Related Contracts -----
DEVELOPED		64.000	64.000		0.000	0.000	C00416 D POOL&PART Jul 31, 2003

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Westeros

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00414

Sub: D

PS00023 A P&S AGT Dec 09, 2009
 PS00063 A P&S AGT Sep 09, 2014
 PS00074 A ARRANGE Dec 30, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	----- Well U.W.I.	Status/Type -----
CROWN SLIDING SCALE ROYALTYALL		Y	N	100.00000000 % of PROD	100/14-17-039-06-W5/02 PRD/OIL	
Roy Percent:						
Deduction:	STANDARD					
Gas: Royalty:						
S/S OIL: Min:	Max:		Min Pay:		Prod/Sales:	
Other Percent:			Div:		Prod/Sales:	
			Min:		Prod/Sales:	
Paid to:	LESSOR (M)		Paid by:	BPEN300 (C)		
	ALBERTA ENERGY	100.00000000		SCOLLARD LTD.	100.00000000	

M00187	PNGLSE CR	Eff: Nov 07, 2013	256.000		WI	Area : WESTEROSE
Sub: A	WI	Exp: Nov 06, 2018	256.000	SCOLLARD LTD.	100.00000000	TWP 39 RGE 6 W5M SEC 19
A	0513110047		256.000			ALL P&NG BELOW BASE OF CARDIUM
	SCOLLARD LTD.			Total Rental: 896.00		TO BASE MANNVILLE
100.00000000	SCOLLARD LTD.					

----- Related Contracts -----

Status	Hectares	Net	Hectares	Net
UNDEVELOPED Dev:	0.000	0.000	Undev: 256.000	256.000

PS00074 A ARRANGE Dec 30, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTYALL		Y	N	100.00000000 % of PRO

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REPORTED IN HECTARES

SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Westerose

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00187	A	Roy Percent:					
		Deduction:	STANDARD				
		Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
		Paid to:	PAIDTO (R)	Paid by:	PAIDBY (R)		
		ALBERTA ENERGY	100.00000000	SCOLLARD LTD.	100.00000000		

M00411	PNGLIC	CR	Eff: Nov 18, 1999	256.000			WI	Area : WESTEROSE
Sub: A	WI		Exp: Nov 17, 2008	256.000	SCOLLARD LTD.	*	100.00000000	TWP 39 RGE 6 W5M SEC 20
A	5499110041		Ext: 15	256.000				ALL P&NG FROM BASE OF MANNVILLE
	SCOLLARD LTD.				Total Rental:	896.00		TO BASE OF ROCK CREEK
100.00000000	HUSKY							

----- Related Contracts -----

PS00023 A	P&S AGT	Dec 09, 2009
PS00074 A	ARRANGE	Dec 30, 2015

Status		Hectares	Net		Hectares	Net
DEVELOPED	Dev:	256.000	256.000	Undev:	0.000	0.000

----- Well U.W.I. Status/Type -----

100/01-20-039-06-W5/00 PRD/GAS
100/01-20-039-06-W5/02 COMM/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTYALL		Y	N	100.00000000 % of PROD

Roy Percent:		Min Pay:		Prod/Sales:
Deduction:	STANDARD	Div:		Prod/Sales:
Gas: Royalty:		Min:		Prod/Sales:
S/S OIL: Min:	Max:			
Other Percent:				

Paid to:	LESSOR (M)	Paid by:	WI (M)
ALBERTA ENERGY	100.00000000	SCOLLARD LTD.	100.00000000

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Westerose

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00411	A						
M00412	PNGLSE CR	CR	Eff: Oct 19, 2000	256.000		WI	Area : WESTEROSE
Sub: A	WI		Exp: Oct 18, 2005	256.000	SCOLLARD LTD.	100.00000000	TWP 39 RGE 6 W5M SEC 20
A	0500100414		Ext: 15	256.000			ALL P&NG FROM SURFACE TO BASE
	SCOLLARD LTD.				Total Rental: 896.00		OF MANNVILLE
100.00000000	SCOLLARD LTD.						

----- Related Contracts -----

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
DEVELOPED		256.000	256.000		0.000	0.000

PS00023 A	P&S AGT	Dec 09, 2009
PS00074 A	ARRANGE	Dec 30, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTYALL		Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)

ALBERTA ENERGY 100.00000000

Paid by: WI (M)

SCOLLARD LTD. 100.00000000

----- Well U.W.I. Status/Type -----

100/01-20-039-06-W5/00 PRD/GAS
100/01-20-039-06-W5/02 COMM/GAS
100/14-20-039-06-W5/00 PRD/GAS

M00413	PNGLSE CR	CR	Eff: Aug 11, 1976	256.000	C00422 A No	WI	Area : WESTEROSE
Sub: A	WI		Exp: Aug 10, 1981	256.000	SCOLLARD LTD.	8.30481500	TWP 39 RGE 6 W5M SEC 34
A	0576080013		Ext: 15	21.260	BONAVISTA ENERG	41.69518500	ALL P&NG FROM SURFACE TO BASE
	SCOLLARD LTD.				NAL RESOURCES	50.00000000	OF MANNVILLE
100.00000000	SCOLLARD LTD.						

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Westeros

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00413

Sub: A

Total Rental: 896.00

----- Related Contracts -----

C00422 A	RETROJOA	Apr 18, 2008
PS00023 A	P&S AGT	Dec 09, 2009
PS00074 A	ARRANGE	Dec 30, 2015

Status		Hectares	Net		Hectares	Net
DEVELOPED	Dev:	256.000	21.260	Undev:	0.000	0.000

----- Well U.W.I. Status/Type -----

100/07-34-039-06-W5/02	PRD/GAS
100/07-34-039-06-W5/03	SUS/GAS

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00422 A	GROSS OVERRIDE ROYALTY	ALL	Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: UNKNOWN

Gas: Royalty: 15.00000000

S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 1/150

Other Percent:

Min Pay:

Div: 1/150

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: FARMOR (C)
TAQA NORTH GP 100.00000000

Paid by: WI (C)
SCOLLARD LTD. 8.30481500
BONAVISTA ENERG 41.69518500
NAL RESOURCES 50.00000000

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	CROWN SLIDING SCALE ROYALTY	ALL	Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min: **Max:**

Other Percent:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)

Paid by: WI (C)

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Westeros

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00413	A	ALBERTA ENERGY	100.00000000				
				SCOLLARD LTD.		8.30481500	
				BONAVISTA ENERG		41.69518500	
				NAL RESOURCES		50.00000000	

M00295	PNGLSE	CR	Eff: Aug 25, 2005	256.000		WI	Area : GILBY
Sub: A	WI		Exp: Aug 24, 2010	256.000	SCOLLARD LTD.	100.00000000	TWP 40 RGE 6 W5M SEC 21
A	0505080447		Ext: 15	256.000			ALL P&NG FROM BASE VIKING TO
	SCOLLARD LTD.				Total Rental: 896.00		BASE MANNVILLE
100.00000000	SCOLLARD LTD.						

----- Related Contracts -----

Status	Dev:	Hectares	Net	Undev:	Hectares	Net	
DEVELOPED		256.000	256.000		0.000	0.000	C00260 A ROY Aug 28, 2006
							PS00074 A ARRANGE Dec 30, 2015
							PS00212 A QUITCL Dec 22, 2005

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00260 A	GROSS OVERRIDE ROYALTY	P&NG	N	N	100.00000000 % of PROD
	Roy Percent: 2.50000000				
	Deduction: NO				
	Gas: Royalty:	Max:	Min Pay:		Prod/Sales:
	S/S OIL: Min:		Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

Paid to: ROYOWN (C)
RENEGADE EXPLOR 100.00000000

Paid by: ROYPAY (C)
SCOLLARD LTD. 100.00000000

PERMITTED DEDUCTIONS -

GOR IS PAYABLE TO RENEGADE EXPLORATION INC. WITHOUT ANY DEDUCTIONS WHATSOEVER.

----- Well U.W.I. Status/Type -----

100/11-21-040-06-W5/02 SI/GAS
100/11-21-040-06-W5/00 ABAND/GAS

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Westeros

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00295 A _____
Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTYALL		Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
ALBERTA ENERGY	100.00000000	SCOLLARD LTD.		100.00000000

M00416	PNGLSE CR	Eff: Aug 08, 1989	256.000	C00418 A No	WI	Area : WESTEROSE
Sub: A	WI	Exp: Aug 07, 1994	256.000	SCOLLARD LTD.	*	25.00000000
A	0589080419	Ext: 15	64.000	BONAVISTA ENERG		25.00000000
	OBSIDIAN			OBSIDIAN		50.00000000
100.00000000	BONAVISTA ENERG	Count Acreage = No				

Total Rental: 896.00

----- **Related Contracts** -----

C00418 A	SO	Sep 20, 1988
PS00023 A	P&S AGT	Dec 09, 2009
PS00074 A	ARRANGE	Dec 30, 2015

Status	Hectares	Net	Hectares	Net
UNDEVELOPED	Dev: 0.000	0.000	Undev: 256.000	64.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTYALL		Y	N	100.00000000 % of PROD
Roy Percent:				

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Westeros

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00416	A	Deduction: STANDARD					
		Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
		Paid to: LESSOR (M)		Paid by: WI (C)			
		ALBERTA ENERGY	100.00000000	SCOLLARD LTD.		25.00000000	
				BONAVISTA ENERG		25.00000000	
				OBSIDIAN		50.00000000	

M00416	PNGLSE	CR	Eff: Aug 08, 1989	256.000	C00417	A	No	WI	Area : WESTEROSE
Sub: B	WI		Exp: Aug 07, 1994	256.000	SCOLLARD LTD.	*		50.00000000	TWP 41 RGE 6 W5M SEC 22
A	0589080419		Ext: 15	128.000	BONAVISTA ENERG			50.00000000	ALL P&NG FROM BASE VIKING TO
	SCOLLARD LTD.								BASE MANNVILLE
100.00000000	BONAVISTA ENERG				Total Rental:			0.00	

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
DEVELOPED		256.000	128.000		0.000	0.000

----- Related Contracts -----

C00417	A	OPERATING	Aug 16, 1989
PS00023	A	P&S AGT	Dec 09, 2009
PS00074	A	ARRANGE	Dec 30, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTYALL		Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Paid to: LESSOR (M)

Min Pay:

Div:

Min:

Paid by: WI (C)

Prod/Sales:

Prod/Sales:

Prod/Sales:

----- Well U.W.I. Status/Type -----

100/05-22-041-06-W5/00	PRD/GAS
100/09-22-041-06-W5/00	PRD/GAS
100/11-22-041-06-W5/00	PRD/GAS

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Westeros

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00416	B	ALBERTA ENERGY	100.00000000	SCOLLARD LTD.		50.00000000	
				BONAVISTA ENERG		50.00000000	

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SCOLLARD ENERGY LTD. Mineral Property Report

Point Loma - Westeros

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*		Lease Description / Rights Held	

Report Total:	Total Gross:	1,600.000	Total Net:	1,222.860					
	Dev Gross:	1,344.000	Dev Net:	966.860	Undev Gross :	256.000	Undev Net :	256.000	

** End of Report **

Part 2 – Surface Rights

See attached, excluding all surface rights and pipeline easements related to the Excluded Wells and Locations listed in Part 3 – Wells:

SCOLLARD ENERGY LTD.

Surface Property Report

Generated by Karen Turner on February 28, 2018 at 2:07:20 pm.

Selection

Admin Company:
Country:
Province:
Division:
Area(s):
Active / Inactive: Active
Status Types:
Document Types:
Category: Surface
Easement
Road Use
Expiry Period:

Print Options

Acres / Hectares: Hectares
Rental Interest DOI: Yes
Related Contracts: Yes
Related Units: No
Well Information: No
Remarks: No
Related Facilities: No
Related Pipelines: No

Sort Options

Division: No
Category: No
Province: No
Area: No



SCOLLARD ENERGY LTD.

Surface Property Report

Generated by Karen Turner on February 28, 2018 at 2:07:20 pm.

Sort Options

Location:

No



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SCOLLARD ENERGY LTD. Surface Property Report

File Number	File Status	Typ	Lease No/Name	Operator	Payor	Eff. Date	Exp. Date	Ext. Date	Gross	Operating Contract Company	Total Rental	*	DOI Code	Lease Description / Land Use
E00003	A		PIPEPROJ PLA 051857 SCOLLARD LTD. SCOLLARD LTD.			CR	Jun 13, 2005		0.457	SCOLLARD LTD.	Total Rental:		WI 100.00000000	Area : GILBY TWP 41 RGE 1 W5M SW 15 PIPELINE RIGHT-OF-WAY TIE-IN 10-15-41-5 W5M TO 01-16-041-01 W5M
----- Related Contracts -----														
C00023 B FO Dec 22, 2004														
E00028	A		ROW MCKANE, R&T SCOLLARD LTD. SCOLLARD LTD.			FH	May 11, 2005		1.290	SCOLLARD LTD.	Total Rental:		WI 100.00000000	Area : GILBY TWP 41 RGE 1 W5M N 15 PIPELINE RIGHT-OF-WAY TIE-IN 10-15-41-5 W5M TO 01-16-041-01 W5M
----- Related Contracts -----														
C00023 B FO Dec 22, 2004														
E00029	A		ROW BENDER, K & S SCOLLARD LTD. SCOLLARD LTD.			FH	May 11, 2005		1.216	SCOLLARD LTD.	Total Rental:		WI 100.00000000	Area : GILBY TWP 41 RGE 1 W5M SE 16 PIPELINE RIGHT-OF-WAY TIE-IN 10-15-41-5 W5M TO 01-16-041-01 W5M
----- Related Contracts -----														
C00023 B FO Dec 22, 2004														

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SCOLLARD ENERGY LTD. Surface Property Report

File Number	File Status	Typ	Lease No/Name Operator Payor	Eff. Date Exp. Date Ext. Date	Gross	Operating Contract Company Total Rental	*	DOI Code	Lease Description / Land Use
E00030	A		EASE LOBLEY, R&P SCOLLARD LTD. SCOLLARD LTD.	FH Jul 30, 2010	0.105				Area : WESTEROSE TWP 039 RGE 6 W5M SE34 PIPELINE RIGHT-OF-WAY 7-34-39-6W5M TO PENN WEST AT 7-34-39-6W5M TIE IN
E00228	A		ROW MALTAIS, M & R SCOLLARD LTD. SCOLLARD LTD.	FH Jul 23, 2003	0.596				Area : KNOBHILL TWP 46 RGE 2 W5M SE24 PIPELINE RIGHT-OF-WAY SE24-46-2 W5M 102/8-24-46-2 W5M TO 8-30-46-1 W5M
E00265	A		ROW CARR, W & L SCOLLARD LTD. SCOLLARD LTD.	FH Dec 21, 2004	1.053				Area : WESTEROSE TWP 45 RGE 2 W5M SW4, SE5 PIPELINE RIGHT-OF-WAY w/s 4-4 to p/l 7-5-45-2 W5M (C310) (15m x 0.771km)
E00269	A		EASE VANDERVIES SCOLLARD LTD. SCOLLARD LTD.	FH Dec 12, 2007	0.565	SCOLLARD LTD. Total Rental:		WI 100.00000000	Area : GILBY TWP 040 RGE 6 W5M NW 21 PIPELINE RIGHT-OF-WAY 13-21 (11-21 WELLSITE) TO

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SCOLLARD ENERGY LTD. Surface Property Report

File Number	Typ	Lease No/Name	Eff. Date		Operating Contract			
File Status	Operator		Exp. Date		Company	*	DOI Code	Lease Description / Land Use
	Payor		Ext. Date	Gross	Total Rental			
(cont'd)								
E00269								14-21-040-06W5
<hr/>								
E00270	EASE	FH	Sep 13, 1983				WI	Area : GILBY
A	VANDERVIES				SCOLLARD LTD.		100.00000000	TWP 040 RGE 6 W5M SW SEC 28
	SCOLLARD LTD.							TWP 040 RGE 6 W5M NW SEC 21
	SCOLLARD LTD.				Total Rental:			PIPELINE RIGHT-OF-WAY
								13-21 (11-21 WELLSITE) TO
								14-21-040-06W5
<hr/>								
E00271	EASE	FH	Sep 12, 1983				WI	Area : GILBY
A	1185496 ALBERTA				SCOLLARD LTD.		100.00000000	TWP 040 RGE 6 W5M SE SEC 29
	SCOLLARD LTD.							PIPELINE RIGHT-OF-WAY
	SCOLLARD LTD.				Total Rental:			13-21 (11-21 WELLSITE) TO
								14-21-040-06W5
<hr/>								
E00273	EASE	FH	Dec 14, 2008	0.804			WI	Area : KNOBHILL
A	BEATH, TERRY				SCOLLARD LTD.		100.00000000	TWP 046 RGE 1 W5M SE 30
	SCOLLARD LTD.							PIPELINE RIGHT-OF-WAY
	SCOLLARD LTD.				Total Rental:			103/1-30-46-1 W5M TO
								8-30-46-1W5M

SCOLLARD ENERGY LTD. Surface Property Report

File Number	Typ	Lease No/Name	Eff. Date	Exp. Date	Gross	Operating Contract Company	* DOI Code	Lease Description / Land Use
File Status	Operator	Payor	Ext. Date			Total Rental		
(cont'd)								
E00273								
E00495 A	ROW PROJECT FILE SCOLLARD LTD. SCOLLARD LTD.	FH	Jan 17, 2011		2.435	SCOLLARD LTD. Total Rental:	BPEN 100.00000000	Area : KNOBHILL TWP 46 RGE 2 W5M SE 25 TWP 46 RGE 1 W5M SW 30 PIPELINE RIGHT-OF-WAY FROM 3-30-46-1 W5M TO 8-25-46-2 W5M HZ WELL AT 13-30-46-1 W5M ----- Related Contracts ----- C00091 B JOA Nov 28, 2007
E00495A A	ROW SMITH, J.&M. SCOLLARD LTD. SCOLLARD LTD.	FH	Dec 13, 2010		1.952	C00091 B SCOLLARD LTD. Total Rental:	BPEN300 100.00000000	Area : KNOBHILL TWP 46 RGE 1 W5M SW 30 PIPELINE RIGHT-OF-WAY FROM 3-30-46-1 W5M TO 8-25-46-2 W5M HZ WELL AT 13-30-46-1 W5M ----- Related Contracts ----- C00091 B JOA Nov 28, 2007
E00495B A	ROW CHAMBERS, L. SCOLLARD LTD. SCOLLARD LTD.	FH	Dec 14, 2010		0.483	C00091 B SCOLLARD LTD. Total Rental:	BPEN300 100.00000000	Area : KNOBHILL TWP 46 RGE 2 W5M SE 25 PIPELINE RIGHT-OF-WAY FROM 3-30-46-1 W5M TO 8-25-46-2

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SCOLLARD ENERGY LTD. Surface Property Report

File Number	File Status	Typ	Lease No/Name	Operator	Payor	Eff. Date	Exp. Date	Ext. Date	Gross	Operating Contract Company	Total Rental	*	DOI Code	Lease Description / Land Use	
(cont'd)															
E00495B														W5M HZ WELL AT 13-30-46-1 W5M	
----- Related Contracts -----															
														C00091 B JOA Nov 28, 2007	
E00499	A	ROW	EBBS, P. SCOLLARD LTD. SCOLLARD LTD.			FH	Mar 31, 2011		0.807	SCOLLARD LTD. CANADAWIDE ASSE			WI 98.50000000 1.50000000	Area : KNOBHILL TWP 46 RGE 2 W5M SW 25 PIPELINE RIGHT-OF-WAY FROM 4-25 TO 4-25-46-2 W5M	
											Total Rental:				
----- Related Contracts -----															
														C00219 D POOLJO Jun 05, 2003	
E00706	A	ROW	MISNER, D SCOLLARD LTD. SCOLLARD LTD.			FH	Dec 19, 2005		0.670	SCOLLARD LTD.			WI 100.00000000	Area : WESTEROSE TWP 41 RGE 6 W5M SW 22 PIPELINE RIGHT-OF-WAY SW 22-41-6 W5M 3-22-41-6 W5M TO 102/16-15-41-6 W5M (PL has been discontinued)	
											Total Rental:				
E00707	A	ROW	VORACHEK, T. SCOLLARD LTD. SCOLLARD LTD.			FH	Jan 07, 2006		0.226	SCOLLARD LTD.			WI 100.00000000	Area : WESTEROSE TWP 41 RGE 6 W5M NW 15 PIPELINE RIGHT-OF-WAY NW 15-41-6 W5M	
											Total Rental:				

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SCOLLARD ENERGY LTD. Surface Property Report

File Number	File Status	Type	Lease No/Name	Operator	Payor	Eff. Date	Exp. Date	Ext. Date	Gross	Operating Contract Company	Total Rental	*	DOI Code	Lease Description / Land Use
(cont'd)														
E00707														3-22-41-6 W5M TO 102/16-15-41-6 W5M
<hr/>														
E00708	A	ROW	WICKENS, J & D SCOLLARD LTD. SCOLLARD LTD.	FH	Dec 03, 2005				0.817	SCOLLARD LTD.	Total Rental:		WI 100.00000000	Area : WESTEROSE TWP 41 RGE 6 W5M NE 15 PIPELINE RIGHT-OF-WAY NE 15-41-6 W5M 3-22-41-6 W5M TO 102/16-15-41-6 W5M
<hr/>														
E00713	A	ROW	MCKENZIE, M SCOLLARD LTD. SCOLLARD LTD.	FH	Jun 27, 2006				0.601	SCOLLARD LTD.	Total Rental:		WI 100.00000000	Area : WESTEROSE TWP 39 RGE 6 W5M NW 17 PIPELINE RIGHT-OF-WAY NW 17-39-6 W5M 14-17-39-6 W5M TO 2-20-39-6 W5M
<hr/>														
E00714	A	ROW	KLOOSTER, J & H SCOLLARD LTD. SCOLLARD LTD.	FH	Jul 11, 2006				0.567	SCOLLARD LTD.	Total Rental:		WI 100.00000000	Area : WESTEROSE TWP 39 RGE 6 W5M NE 17 PIPELINE RIGHT-OF-WAY NE 17-39-6 W5M 14-17-39-6 W5M TO 2-20-39-6 W5M

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File Number	File Status	Typ	Lease No/Name	Operator	Payor	Eff. Date	Exp. Date	Ext. Date	Gross	Operating Contract Company	Total Rental	*	DOI Code	Lease Description / Land Use
(cont'd)														
E00714														
E00715	A	ROW	STENBERG, K & J SCOLLARD LTD. SCOLLARD LTD.	FH	Jun 27, 2006				0.158	SCOLLARD LTD.	Total Rental:		WI 100.00000000	Area : WESTEROSE TWP 39 RGE 6 W5M SE 20 PIPELINE RIGHT-OF-WAY SE 20-39-6 W5M 14-17-39-6 W5M TO 2-20-39-6 W5M
E00748	A	ROW	GENERAL FILE SCOLLARD LTD. SCOLLARD LTD.	FH	Jun 27, 2006				0.567	SCOLLARD LTD.	Total Rental:		WI 100.00000000	Area : WESTEROSE TWP 39 RGE 6 W5M SE 20 TWP 39 RGE 6 W5M NE 17 TWP 39 RGE 6 W5M NW 17 PIPELINE RIGHT-OF-WAY SE 20-39-6 W5M NE 17-39-6 W5M NW 17-39-6 W5M 14-17-39-6 W5M TO 2-20-39-6 W5M
E00816	A	EASE	NORVILA, P. SCOLLARD LTD. SCOLLARD LTD.	FH	Oct 16, 2006				0.202	C00542 B SCOLLARD LTD. WEST LAKE JOURNEYPTN AREA 2			APO 34.00000000 21.00000000 40.00000000 5.00000000	Area : MORNINGSIDE TWP 41 RGE 1 W5M SW SEC 12 (SURF) TWP 41 RGE 28 W4M NE 08 (FRAC) (15-8) PIPELINE RIGHT-OF-WAY

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File Status	Operator		Exp. Date		Company	*	DOI Code	Lease Description / Land Use
	Payor		Ext. Date	Gross	Total Rental			

(cont'd)

E00816					Total Rental:			15-8-41-28 W4M TIE-IN (FROM 6-12 SURF)
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----- Related Contracts -----

C-0094 A	PART	Jul 17, 2006 (I)
C-0095 A	PART	May 17, 2006 (I)
C00542 B	SRO	Jan 19, 2006
C00558 A	PART	Jul 17, 2006 (I)
PS00026 A	ARRANGE	Aug 06, 2010

E00817	EASE	FH	Nov 05, 2008	5.157				
A	14-3; 8-3 to 7-2 SCOLLARD LTD. SCOLLARD LTD.							

Area : RIMBEY
TWP 43 RGE 1 W5M S 2; NW 2; NW
3; S 10; SW 11 (14-3 P/L)
PIPELINE RIGHT-OF-WAY
14-3 TIE-IN TO 8-3 & 5-2; THEN
TIE-IN TO 7-2-43-1 W5M P/L

----- Related Contracts -----

C00613 F	FO&OPT	Apr 28, 2008
C00656 A	NCC POOL	May 14, 2015
PS00026 A	ARRANGE	Aug 06, 2010

E00817A	EASE	FH	Sep 09, 2008	0.588				
A	BEEKMAN, D. SCOLLARD LTD. SCOLLARD LTD.							

Area : RIMBEY
TWP 43 RGE 1 W5M NW 3 (14-3 P/L)
PIPELINE RIGHT-OF-WAY
14-3 TIE-IN TO 5-2-43-1 W5M BTY
P/L

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(cont'd)														
E00817A														
----- Related Contracts -----														
C00656 A NCC POOL May 14, 2015														
PS00026 A ARRANGE Aug 06, 2010														

E00817B	A	EASE	BEEKMAN, D. SCOLLARD LTD. SCOLLARD LTD.	FH	Sep 23, 2008				0.320					Area : RIMBEY TWP 43 RGE 1 W5M SW 10 (14-3 P/L) PIPELINE RIGHT-OF-WAY 14-3 TIE-IN TO 5-2-43-1 W5M BTY P/L
----- Related Contracts -----														
C00656 A NCC POOL May 14, 2015														
PS00026 A ARRANGE Aug 06, 2010														

E00817C	A	EASE	LEWIS, T&V SCOLLARD LTD. SCOLLARD LTD.	FH	Sep 09, 2008				1.350					Area : RIMBEY TWP 43 RGE 1 W5M SE 10 (14-3 P/L) PIPELINE RIGHT-OF-WAY 14-3 TIE-IN TO 5-2-43-1 W5M BTY P/L
----- Related Contracts -----														
C00656 A NCC POOL May 14, 2015														
PS00026 A ARRANGE Aug 06, 2010														

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File Number	File Status	Typ	Lease No/Name Operator Payor	Eff. Date Exp. Date Ext. Date	Gross	Operating Contract Company Total Rental	*	DOI Code	Lease Description / Land Use
E00817D	A	EASE	TRENSON, G&G SCOLLARD LTD. SCOLLARD LTD.	FH Nov 05, 2008	0.385				Area : RIMBEY TWP 43 RGE 1 W5M SW 11 (14-3 P/L) PIPELINE RIGHT-OF-WAY 14-3 TIE-IN TO 5-2-43-1 W5M BTY P/L ----- Related Contracts ----- C00656 A NCC POOL May 14, 2015 PS00026 A ARRANGE Aug 06, 2010
E00817E	A	EASE	HILLRISE SCOLLARD LTD. SCOLLARD LTD.	FH Oct 28, 2008	1.230				Area : RIMBEY TWP 43 RGE 1 W5M NW 2 (14-3 P/L) PIPELINE RIGHT-OF-WAY 14-3 TIE-IN TO 5-2-43-1 W5M BTY P/L ----- Related Contracts ----- C00656 A NCC POOL May 14, 2015 PS00026 A ARRANGE Aug 06, 2010
E00817F	A	EASE	THUL, B&J SCOLLARD LTD. SCOLLARD LTD.	FH Nov 05, 2008	1.430				Area : RIMBEY TWP 43 RGE 1 W5M SW 2 (5-2 BTY P/L) PIPELINE RIGHT-OF-WAY 14-3; TO 5-2 BTY TIE-IN TO 7-2-43-1 W5M P/L

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File Status	Operator		Exp. Date		Company	*	DOI Code		Lease Description / Land Use
	Payor		Ext. Date	Gross	Total Rental				

(cont'd)

E00817F									----- Related Contracts ----- C00613 F FO&OPT Apr 28, 2008 C00656 A NCC POOL May 14, 2015 PS00026 A ARRANGE Aug 06, 2010
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E00817G	EASE	FH	Nov 05, 2008	0.046					Area : RIMBEY TWP 43 RGE 1 W5M SE 2 (5-2 BTY P/L) PIPELINE RIGHT-OF-WAY 14-3; TO 5-2 BTY TIE-IN TO 7-2-43-1 W5M P/L
A	TRENSON, G&G SCOLLARD LTD. SCOLLARD LTD.								

----- Related Contracts -----		
C00613 F	FO&OPT	Apr 28, 2008
C00656 A	NCC POOL	May 14, 2015
PS00026 A	ARRANGE	Aug 06, 2010

E00819	EASE	FH	Nov 27, 2006	1.940					Area : CYGNET TWP 39 RGE 28 W4M NW 25 (14-25 P/L) TWP 39 RGE 28 W4M W 36 PIPELINE RIGHT-OF-WAY 14-25 TO NW 36-39-28W4 P/L
A	14-25-39-28 P/L SCOLLARD LTD. SCOLLARD LTD.								

----- Related Contracts -----		
C00559 A	FO	Sep 20, 2006
C00565 A	PART	Sep 21, 2006 (I)

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File Status	Operator		Exp. Date		Company	*	DOI Code	Lease Description / Land Use
	Payor		Ext. Date	Gross	Total Rental			

(cont'd)

E00819								PS00026 A ARRANGE Aug 06, 2010
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E00819A	EASE	FH	Nov 27, 2006	0.523	C00559 A		WI	Area : CYGNET
A	7617414/VAN DAM				SCOLLARD LTD.		100.00000000	TWP 39 RGE 28 W4M NW 25 (14-25
	SCOLLARD LTD.							P/L) (761714 ALBERTA LTD.)
	SCOLLARD LTD.				Total Rental:			TWP 39 RGE 28 W4M SW 36 (VAN
								DAM & VAN DAM-TAKKEN)
								PIPELINE RIGHT-OF-WAY
								14-25-39-28 W4M P/L

----- Related Contracts -----

C00559 A	FO	Sep 20, 2006
C00565 A	PART	Sep 21, 2006 (I)
PS00026 A	ARRANGE	Aug 06, 2010

E00819B	EASE	FH	Nov 27, 2006	1.417	C00559 A		WI	Area : CYGNET
A	YZERMAN, E&C				SCOLLARD LTD.		100.00000000	TWP 39 RGE 28 W4M W 36 (14-25
	SCOLLARD LTD.							P/L)
	SCOLLARD LTD.				Total Rental:			PIPELINE RIGHT-OF-WAY
								14-25-39-28 W4M P/L

----- Related Contracts -----

C00559 A	FO	Sep 20, 2006
C00565 A	PART	Sep 21, 2006 (I)
PS00026 A	ARRANGE	Aug 06, 2010

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File Status	Operator		Exp. Date		Company	*	DOI Code	Lease Description / Land Use
	Payor		Ext. Date	Gross	Total Rental			

E00822	EASE	FH	Feb 28, 2007	1.200				Area : CYGNET TWP 39 RGE 28 W4M NW 25 (14-25 P/L)
A	14-25-39-28 P/L SCOLLARD LTD. SCOLLARD LTD.							TWP 39 RGE 28 W4M NW 26 PIPELINE RIGHT-OF-WAY 14-25 TO 14-26-39-28W4 TIE-IN POINT

----- Related Contracts -----

C00559 A	FO	Sep 20, 2006
C00565 A	PART	Sep 21, 2006 (I)
PS00026 A	ARRANGE	Aug 06, 2010

E00822A	EASE	FH	Feb 28, 2007	0.594	C00559 A	WI		Area : CYGNET TWP 39 RGE 28 W4M NW 25 (14-25 P/L)
A	716714 ALBERTA LTD. SCOLLARD LTD. SCOLLARD LTD.				SCOLLARD LTD.	100.00000000		PIPELINE RIGHT-OF-WAY 14-25 TO 14-26-39-28 W4M TIE-IN POINT
					Total Rental:			

----- Related Contracts -----

C00559 A	FO	Sep 20, 2006
C00565 A	PART	Sep 21, 2006 (I)
PS00026 A	ARRANGE	Aug 06, 2010

E00822B	EASE	FH	Feb 28, 2007	1.200	C00559 A	WI		Area : CYGNET TWP 39 RGE 28 W4M N 26 (14-25 P/L)
A	BREWER, H & M SCOLLARD LTD. SCOLLARD LTD.				SCOLLARD LTD.	100.00000000		
					Total Rental:			

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File Status	Operator		Exp. Date		Company	*	DOI Code		Lease Description / Land Use
	Payor		Ext. Date	Gross	Total Rental				

(cont'd)

E00822B									PIPELINE RIGHT-OF-WAY 14-25 TO 14-26-39-28 W4M TIE-IN POINT
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----- Related Contracts -----

C00559 A	FO	Sep 20, 2006
C00565 A	PART	Sep 21, 2006 (I)
PS00026 A	ARRANGE	Aug 06, 2010

E00825	EASE	FH	Jun 12, 2007	4.712					Area : GILBY TWP 40 RGE 28 W4M NE 10 (8-13 & 3-13) TWP 40 RGE 28 W4M SE 13 PIPELINE RIGHT-OF-WAY 8-13 & 3-13 TIE IN TO 10-11-040-28-W4M P/L
A	8-13 & 3-13 P/L SCOLLARD LTD. SCOLLARD LTD.								

----- Related Contracts -----

C-0125 A	PFO	Apr 25, 2007 (I)
C00588 A	JOA	Nov 01, 2006
C00588 B	JOA	Nov 01, 2006
C00605 A	P&S AGT	Feb 05, 2008
PS00026 A	ARRANGE	Aug 06, 2010

E00825C	ROW	FH	Jul 26, 2007	1.670	C00588 A	WI			Area : GILBY TWP 40 RGE 28 W4M SW 13 (8-13 & 3-13 P/L TO 10-11) PIPELINE RIGHT-OF-WAY
A	HUTT BENTLEY SCOLLARD LTD. SCOLLARD LTD.				SCOLLARD LTD. FORT CALGARY	65.00000000 35.00000000			

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File Number	Typ	Lease No/Name	Eff. Date		Operating Contract			
File Status	Operator		Exp. Date		Company	*	DOI Code	Lease Description / Land Use
	Payor		Ext. Date	Gross	Total Rental			

(cont'd)

E00825C					Total Rental:			8-13 & 3-13 TIE IN TO 10-11-040-28-W4M
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----- Related Contracts -----

C-0125 A	PFO	Apr 25, 2007 (I)
C00588 A	JOA	Nov 01, 2006
C00588 B	JOA	Nov 01, 2006
PS00026 A	ARRANGE	Aug 06, 2010

E00825D	ROW	FH	Jun 20, 2007	1.240		WI	Area : GILBY
A	ATTEMA, P&E SCOLLARD LTD. SCOLLARD LTD.				SCOLLARD LTD. FORT CALGARY	66.67000000 33.33000000	TWP 40 RGE 28 W4M SE 13 (8-13 & 3-13 P/L TO 10-11) PIPELINE RIGHT-OF-WAY
					Total Rental:		8-13 & 3-13 TIE IN TO 10-11-040-28-W4M

----- Related Contracts -----

C-0125 A	PFO	Apr 25, 2007 (I)
C00605 A	P&S AGT	Feb 05, 2008
PS00026 A	ARRANGE	Aug 06, 2010

E00829	EASE	FH	Apr 30, 2008	7.298			Area : GILBY
A	6-11 MULTIWELL P/L SCOLLARD LTD. SCOLLARD LTD.						TWP 39 RGE 28 W4M NW 26, W 35 (PTN 6-11 P/L) TWP 40 RGE 28 W4M W 2, SW 11 PIPELINE RIGHT-OF-WAY PTN. MULTI WELL 6-11-40-28 W4

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File Number	Typ	Lease No/Name	Eff. Date		Operating Contract			
File Status	Operator		Exp. Date		Company	*	DOI Code	Lease Description / Land Use
	Payor		Ext. Date	Gross	Total Rental			
(cont'd)								
E00829								TIE-IN TO 14-26-39-28 W4M
----- Related Contracts -----								
PS00026 A ARRANGE Aug 06, 2010								
E00829A	EASE	FH	Apr 28, 2008	1.230			WI	Area : GILBY
A	BAJEMA, E&J				SCOLLARD LTD.		65.00000000	TWP 40 RGE 28 W4M SW 11 (PTN
	SCOLLARD LTD.				FORT CALGARY		35.00000000	6-11 P/L)
	SCOLLARD LTD.							PIPELINE RIGHT-OF-WAY
					Total Rental:			PTN. MULTI WELL 6-11-40-28 W4
								TIE-IN TO 14-26-39-28 W4M
----- Related Contracts -----								
PS00026 A ARRANGE Aug 06, 2010								
E00829B	EASE	FH	Apr 09, 2008	1.270			WI	Area : GILBY
A	ASPENRIDGE				SCOLLARD LTD.		65.00000000	TWP 40 RGE 28 W4M NW 2 (PTN
	SCOLLARD LTD.				FORT CALGARY		35.00000000	6-11 P/L)
	SCOLLARD LTD.							PIPELINE RIGHT-OF-WAY
					Total Rental:			PTN. MULTI WELL 6-11-40-28 W4
								TIE-IN TO 14-26-39-28 W4M
----- Related Contracts -----								
PS00026 A ARRANGE Aug 06, 2010								

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File Number	Typ	Lease No/Name	Eff. Date	Gross	Operating Contract	* DOI Code	Lease Description / Land Use
File Status	Operator	Payor	Exp. Date		Company		
			Ext. Date		Total Rental		
E00829C	EASE		FH Apr 22, 2008	1.440		WI	Area : GILBY
A	HUTT BENTLEY				SCOLLARD LTD.	65.00000000	TWP 40 RGE 28 W4M SW 2 (PTN
	SCOLLARD LTD.				FORT CALGARY	35.00000000	6-11 P/L)
	SCOLLARD LTD.				Total Rental:		PIPELINE RIGHT-OF-WAY
							PTN. MULTI WELL 6-11-40-28 W4
							TIE-IN TO 14-26-39-28 W4M
----- Related Contracts -----							
							PS00026 A ARRANGE Aug 06, 2010
E00829D	EASE		FH Apr 28, 2008	1.180		WI	Area : GILBY
A	YZERMAN				SCOLLARD LTD.	65.00000000	TWP 39 RGE 28 W4M NW 35 (PTN
	SCOLLARD LTD.				FORT CALGARY	35.00000000	6-11 P/L)
	SCOLLARD LTD.				Total Rental:		PIPELINE RIGHT-OF-WAY
							PTN. MULTI WELL 6-11-40-28 W4
							TIE-IN TO 14-26-39-28 W4M
----- Related Contracts -----							
							PS00026 A ARRANGE Aug 06, 2010
E00829E	EASE		FH Apr 30, 2008	1.220		WI	Area : GILBY
A	SANDAU ET AL				SCOLLARD LTD.	65.00000000	TWP 39 RGE 28 W4M S 35 (PTN
	SCOLLARD LTD.				FORT CALGARY	35.00000000	6-11 P/L)
	SCOLLARD LTD.				Total Rental:		PIPELINE RIGHT-OF-WAY
							PTN. MULTI WELL 6-11-40-28 W4
							TIE-IN TO 14-26-39-28 W4M
----- Related Contracts -----							

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(cont'd)														
E00829E														PS00026 A ARRANGE Aug 06, 2010
E00829F	A	EASE	BREWER, H&M SCOLLARD LTD. SCOLLARD LTD.			FH	Apr 10, 2008		0.528	SCOLLARD LTD. FORT CALGARY			WI 65.00000000 35.00000000	Area : GILBY TWP 39 RGE 28 W4M NW 26 (PTN 6-11 P/L) PIPELINE RIGHT-OF-WAY PTN. MULTI WELL 6-11-40-28 W4 TIE-IN TO 14-26-39-28 W4M
										Total Rental:				
														----- Related Contracts ----- PS00026 A ARRANGE Aug 06, 2010
E00833	A	EASE	16-11 P/L SCOLLARD LTD. SCOLLARD LTD.			FH	Jan 15, 2008		1.336					Area : GILBY TWP 40 RGE 28 W4M NE 11 (16-11 P/L) PIPELINE RIGHT-OF-WAY 16-11 TIE-IN TO 10-11-40-28 W4M
														----- Related Contracts ----- C00562 A ROY Nov 02, 2006 C00562 B ROY Nov 02, 2006 C00588 A JOA Nov 01, 2006 C00588 B JOA Nov 01, 2006 PS00026 A ARRANGE Aug 06, 2010

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File Status	Operator		Exp. Date		Company	*	DOI Code	Lease Description / Land Use
	Payor		Ext. Date	Gross	Total Rental			
E00833A	EASE	FH	Jan 15, 2008	0.086	C00588 A		WI	Area : GILBY
A	BRAAK, C&C				SCOLLARD LTD.		65.00000000	TWP 40 RGE 28 W4M NE 11 (16-11
	SCOLLARD LTD.				FORT CALGARY		35.00000000	P/L)
	SCOLLARD LTD.				Total Rental:			PIPELINE RIGHT-OF-WAY
								16-11 TIE-IN TO 10-11-40-28 W4M
----- Related Contracts -----								
								C00562 A ROY Nov 02, 2006
								C00562 B ROY Nov 02, 2006
								C00588 A JOA Nov 01, 2006
								C00588 B JOA Nov 01, 2006
								PS00026 A ARRANGE Aug 06, 2010
E00833B	EASE	FH	Jan 15, 2008	1.250	C00588 A		WI	Area : GILBY
A	BRAAK, C&J				SCOLLARD LTD.		65.00000000	TWP 40 RGE 28 W4M NE 11 (16-11
	SCOLLARD LTD.				FORT CALGARY		35.00000000	P/L)
	SCOLLARD LTD.				Total Rental:			PIPELINE RIGHT-OF-WAY
								16-11 TIE-IN TO 10-11-40-28 W4M
----- Related Contracts -----								
								C00562 A ROY Nov 02, 2006
								C00562 B ROY Nov 02, 2006
								C00588 A JOA Nov 01, 2006
								C00588 B JOA Nov 01, 2006
								PS00026 A ARRANGE Aug 06, 2010
E00834	ROW	FH	Nov 21, 2007	0.888				Area : GILBY
A	10-11 to 6-11							TWP 40 RGE 28 W4M SW 11 (10-11
	SCOLLARD LTD.							TO 6-11 P/L)
	SCOLLARD LTD.							TWP 40 RGE 28 W4M N 11

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	Payor		Ext. Date	Gross	Total Rental			

(cont'd)

E00834 PIPELINE RIGHT-OF-WAY
10-11 TIE-IN TO 6-11-40-28 W4M
P/L

----- Related Contracts -----

C00562 A ROY Nov 02, 2006
C00562 B ROY Nov 02, 2006
C00588 A JOA Nov 01, 2006
C00588 B JOA Nov 01, 2006
PS00026 A ARRANGE Aug 06, 2010

E00834A	ROW	FH	Nov 21, 2007	0.147	C00588 A	WI	Area : GILBY
A	BAJEMA, E&J				SCOLLARD LTD.	65.00000000	TWP 40 RGE 28 W4M SW 11 (10-11
	SCOLLARD LTD.				FORT CALGARY	35.00000000	TO 6-11 P/L)
	SCOLLARD LTD.				Total Rental:		PIPELINE RIGHT-OF-WAY
							10-11 TIE-IN TO 6-11-40-28 W4M
							P/L

----- Related Contracts -----

C00562 A ROY Nov 02, 2006
C00562 B ROY Nov 02, 2006
C00588 A JOA Nov 01, 2006
C00588 B JOA Nov 01, 2006
PS00026 A ARRANGE Aug 06, 2010

E00834C	ROW	FH	Nov 21, 2007	0.577	C00588 A	WI	Area : GILBY
A	BRAAK, C&J				SCOLLARD LTD.	65.00000000	TWP 40 RGE 28 W4M NE SEC 11
	SCOLLARD LTD.				FORT CALGARY	35.00000000	(10-11 TO 6-11 P/L)
	SCOLLARD LTD.						PIPELINE RIGHT-OF-WAY

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File Status	Operator		Exp. Date		Company	*	DOI Code	Lease Description / Land Use
	Payor		Ext. Date	Gross	Total Rental			

(cont'd)

E00834C					Total Rental:			10-11 TIE-IN TO 6-11-40-28 W4M P/L
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----- Related Contracts -----

C00562 A	ROY	Nov 02, 2006
C00562 B	ROY	Nov 02, 2006
C00588 A	JOA	Nov 01, 2006
C00588 B	JOA	Nov 01, 2006
PS00026 A	ARRANGE	Aug 06, 2010

E00835	EASE	FH	Dec 05, 2008	3.156	C00619 A	WI	Area : CYGNET
A	10-24 P/L				SCOLLARD LTD.	100.00000000	TWP 39 RGE 28 W4M E 24 (PTN 10-24 P/L)
	SCOLLARD LTD.				Total Rental:		TWP 39 RGE 28 W4M NW 13 TWP 39 RGE 28 W4M E SEC 13 PIPELINE RIGHT-OF-WAY 10-24 TIE-IN TO NW 13-39-28 W4M P/L
	SCOLLARD LTD.						

----- Related Contracts -----

C00619 A	FO	Sep 12, 2008
C00620 A	PART	Sep 12, 2008 (I)
PS00026 A	ARRANGE	Aug 06, 2010

E00835A	EASE	FH	Dec 05, 2008	2.026	C00619 A	WI	Area : CYGNET
A	HUEPPELSHEUSER, H.				SCOLLARD LTD.	100.00000000	TWP 39 RGE 28 W4M SE 24 (PTN 10-24 P/L)
	SCOLLARD LTD.				Total Rental:		TWP 39 RGE 28 W4M NW 13
	SCOLLARD LTD.						

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File Status	Operator		Exp. Date		Company	*	DOI Code	Lease Description / Land Use	
	Payor		Ext. Date	Gross	Total Rental				

(cont'd)

E00835A

TWP 39 RGE 28 W4M PTN NE SEC 13
PIPELINE RIGHT-OF-WAY
10-24 TIE-IN TO NW 13-39-28 W4M
P/L

----- Related Contracts -----

C00619 A FO Sep 12, 2008
C00620 A PART Sep 12, 2008 (I)
PS00026 A ARRANGE Aug 06, 2010

E00835B	EASE	FH	Dec 05, 2008	1.130	C00619 A	WI		Area : CYGNET
A	WESSLEN ET AL SCOLLARD LTD. SCOLLARD LTD.				SCOLLARD LTD.		100.00000000	TWP 39 RGE 28 W4M PTN NE SEC 13 (PTN 10-24 P/L)
					Total Rental:			TWP 39 RGE 28 W4M PTN SE SEC 13 PIPELINE RIGHT-OF-WAY 10-24 TIE-IN TO NW 13-39-28 W4M P/L

----- Related Contracts -----

C00619 A FO Sep 12, 2008
C00620 A PART Sep 12, 2008 (I)
PS00026 A ARRANGE Aug 06, 2010

E00838	EASE	FH	Dec 08, 2008	4.240				Area : GILBY
A	13-25 P/L SCOLLARD LTD. SCOLLARD LTD.							TWP 40 RGE 1 W5M PTN SW SEC 36 (13-25 P/L)
								TWP 40 RGE 1 W5M W 25

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File Status	Operator		Exp. Date		Company	*	DOI Code	Lease Description / Land Use
	Payor		Ext. Date	Gross	Total Rental			

(cont'd)

E00838

TWP 40 RGE 1 W5M N 24
TWP 40 RGE 1 W5M SE 24
TWP 40 RGE 1 W5M FRAC SW SEC 20
PIPELINE RIGHT-OF-WAY
13-25 FROM 4-36-40-1W5 TIE-IN
TO 3-20-40-28W4 P/L

----- Related Contracts -----
PS00026 A ARRANGE Aug 06, 2010

E00838A	EASE	FH	Dec 16, 2008	0.071		WI	Area : GILBY
A	MARTIN, M. SCOLLARD LTD. SCOLLARD LTD.				SCOLLARD LTD.	100.00000000	TWP 40 RGE 1 W5M PTN SW SEC 36 (13-25 P/L) PIPELINE RIGHT-OF-WAY 13-25 FROM 4-36-40-1W5 TIE-IN TO 3-20-40-28W4 P/L
					Total Rental:		

----- Related Contracts -----
PS00026 A ARRANGE Aug 06, 2010

E00838B	EASE	FH	Dec 16, 2008	1.920		WI	Area : GILBY
A	ANGUS ET AL SCOLLARD LTD. SCOLLARD LTD.				SCOLLARD LTD.	100.00000000	TWP 40 RGE 1 W5M PTN NW SEC 25 (13-25 P/L) PIPELINE RIGHT-OF-WAY 13-25 FROM 4-36-40-1W5 TIE-IN TO 3-20-40-28W4 P/L
					Total Rental:		

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File Status	Operator		Exp. Date		Company	*	DOI Code	Lease Description / Land Use
	Payor		Ext. Date	Gross	Total Rental			

(cont'd)

E00838B

----- Related Contracts -----
PS00026 A ARRANGE Aug 06, 2010

E00838C	EASE	FH	Mar 25, 2009	2.014		WI	Area : GILBY
	POGADL, E&G				SCOLLARD LTD.	100.00000000	TWP 40 RGE 1 W5M NW SEC 24
A	SCOLLARD LTD.						(13-25 P/L)
	SCOLLARD LTD.				Total Rental:		TWP 40 RGE 1 W5M PTN SW SEC 25
							PIPELINE RIGHT-OF-WAY
							13-25 FROM 4-36-40-1W5 TIE-IN
							TO 3-20-40-28W4 P/L

----- Related Contracts -----
PS00026 A ARRANGE Aug 06, 2010

E00838D	EASE	FH	Dec 08, 2008	2.137		WI	Area : GILBY
	HUTT BENTLEY				SCOLLARD LTD.	100.00000000	TWP 40 RGE 1 W5M PTN NE SEC 24
A	SCOLLARD LTD.						(13-25 P/L)
	SCOLLARD LTD.				Total Rental:		TWP 40 RGE 1 W5M SE 24
							PIPELINE RIGHT-OF-WAY
							13-25 FROM 4-36-40-1W5 TIE-IN
							TO 3-20-40-28W4 P/L

----- Related Contracts -----
PS00026 A ARRANGE Aug 06, 2010

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File Status	Operator		Exp. Date		Company	*	DOI Code	Lease Description / Land Use
	Payor		Ext. Date	Gross	Total Rental			
E00838E	EASE	FH	Dec 08, 2008	0.235			WI	Area : GILBY
A	PARKER, N. SCOLLARD LTD. SCOLLARD LTD.				SCOLLARD LTD.		100.00000000	TWP 40 RGE 1 W5M FRAC SW SEC 20 (13-25 P/L) PIPELINE RIGHT-OF-WAY 13-25 FROM 4-36-40-1W5 TIE-IN TO 3-20-40-28W4 P/L
					Total Rental:			
----- Related Contracts -----								
								PS00026 A ARRANGE Aug 06, 2010
E00839	EASE	FH	Mar 19, 2009	1.070	C00631 A		WI	Area : RIMBEY
A	BEEKMAN, D. SCOLLARD LTD. SCOLLARD LTD.				SCOLLARD LTD. SEQUOIA RES		60.00000000 40.00000000	TWP 43 RGE 1 W5M NW 03 (8-4 P/L) PIPELINE RIGHT-OF-WAY 8-4 (FROM 12-3) TIE-IN TO 14-3-43-1 W5M P/L
					Total Rental:			
----- Related Contracts -----								
								C00613 F FO&OPT Apr 28, 2008
								C00631 A FO Feb 23, 2009
								PS00026 A ARRANGE Aug 06, 2010
E00840	EASE	FH	Jun 16, 2009	6.941				Area : VARIOUS
A	16-33 & 15-34 P/L SCOLLARD LTD. SCOLLARD LTD.							TWP 42 RGE 1 W5M NW 33, S 33, NE 34, S 34, NW 35 (16-33 & 15-34) TWP 43 RGE 1 W5M SW 2 PIPELINE RIGHT-OF-WAY 16-33-42-1 W5 TIE-IN 15-34

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File Number	File Status	Typ	Lease No/Name	Operator	Payor	Eff. Date	Exp. Date	Ext. Date	Gross	Operating Contract Company	Total Rental	*	DOI Code	Lease Description / Land Use
(cont'd)														
E00840														TIE-IN TO 5-2-43-1 W5M P/L
														----- Related Contracts -----
														PS00026 A ARRANGE Aug 06, 2010
E00840A	A	EASE	WEISS, R&J SCOLLARD LTD. SCOLLARD LTD.	FH		Dec 18, 2008			0.571	SCOLLARD LTD.			WI 100.00000000	Area : GILBY TWP 42 RGE 1 W5M NW 33 (16-33 & 15-34) PIPELINE RIGHT-OF-WAY 16-33-42-1W5 TIE-IN 15-34 TIE-IN TO 5-2-43-1 W5M P/L
														----- Related Contracts -----
														PS00026 A ARRANGE Aug 06, 2010
E00840B	A	EASE	RILEY, H. SCOLLARD LTD. SCOLLARD LTD.	FH		Jun 16, 2009			0.063	SCOLLARD LTD.			WI 100.00000000	Area : GILBY TWP 42 RGE 1 W5M SW 33 (16-33 & 15-34) PIPELINE RIGHT-OF-WAY 16-33-42-1 W5 TIE-IN 15-34 TIE-IN TO 5-2-43-1 W5M P/L
														----- Related Contracts -----
														PS00026 A ARRANGE Aug 06, 2010

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File Number	Typ	Lease No/Name	Eff. Date	Exp. Date	Gross	Operating Contract Company	* DOI Code	Lease Description / Land Use
File Status	Operator	Payor	Ext. Date			Total Rental		
E00840C	EASE	FH	Aug 21, 2009		1.330	SCOLLARD LTD.	WI 100.00000000	Area : GILBY TWP 42 RGE 1 W5M SE 33 (16-33 & 15-34) PIPELINE RIGHT-OF-WAY 16-33-42-1W5 TIE-IN 15-34 TIE-IN TO 5-2-43-1 W5M P/L
A	SYMES, A. SCOLLARD LTD. SCOLLARD LTD.					Total Rental:		
----- Related Contracts -----								
PS00026 A ARRANGE Aug 06, 2010								
E00840D	EASE	FH	Mar 11, 2009		1.350	SCOLLARD LTD.	WI 100.00000000	Area : GILBY TWP 42 RGE 1 W5M SW 34 (16-33 & 15-34) PIPELINE RIGHT-OF-WAY 16-33-42-1W5 TIE-IN 15-34 TIE-IN TO 5-2-43-1 W5M P/L
A	ADAMS, P&R SCOLLARD LTD. SCOLLARD LTD.					Total Rental:		
----- Related Contracts -----								
PS00026 A ARRANGE Aug 06, 2010								
E00840E	EASE	FH	Mar 11, 2009		0.177	SCOLLARD LTD.	WI 100.00000000	Area : GILBY TWP 42 RGE 1 W5M SE 34 (16-33 & 15-34) PIPELINE RIGHT-OF-WAY 16-33-42-1W5 TIE-IN 15-34 TIE-IN TO 5-2-43-1 W5M P/L
A	ADAMS ET AL SCOLLARD LTD. SCOLLARD LTD.					Total Rental:		
----- Related Contracts -----								

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File Status	Operator		Exp. Date		Company	*	DOI Code	Lease Description / Land Use
	Payor		Ext. Date	Gross	Total Rental			
(cont'd)								
E00840E								PS00026 A ARRANGE Aug 06, 2010
E00840F	EASE	FH	Mar 09, 2009	0.643			WI	Area : GILBY
A	MILLAR, B. SCOLLARD LTD. SCOLLARD LTD.				SCOLLARD LTD.		100.00000000	TWP 42 RGE 1 W5M NE 34 (16-33 & 15-34)
					Total Rental:			PIPELINE RIGHT-OF-WAY 16-33-42-1W5 TIE-IN 15-34 TIE-IN TO 5-2-43-1 W5M P/L
----- Related Contracts -----								
								PS00026 A ARRANGE Aug 06, 2010
E00840G	EASE	FH	Mar 24, 2009	1.540			WI	Area : GILBY
A	MILLAR, B. SCOLLARD LTD. SCOLLARD LTD.				SCOLLARD LTD.		100.00000000	TWP 42 RGE 1 W5M NE 34 (16-33 & 15-34)
					Total Rental:			PIPELINE RIGHT-OF-WAY 16-33-42-1W5 TIE-IN TO 15-34 TIE-IN TO 5-2-43-1 W5M P/L
----- Related Contracts -----								
								PS00026 A ARRANGE Aug 06, 2010
E00840H	EASE	FH	Jun 16, 2009	0.127			WI	Area : GILBY
A	RILEY, H. SCOLLARD LTD. SCOLLARD LTD.				SCOLLARD LTD.		100.00000000	TWP 42 RGE 1 W5M NW 35 (16-33 & 15-34)
					Total Rental:			PIPELINE RIGHT-OF-WAY

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File Status	Operator		Exp. Date		Company	*	DOI Code	Lease Description / Land Use
	Payor		Ext. Date	Gross	Total Rental			
(cont'd)								
E00840H								15-34 TIE-IN TO 5-2-43-1 W5M P/L
----- Related Contracts -----								
PS00026 A ARRANGE Aug 06, 2010								
E00840I	EASE	FH	Mar 19, 2009	1.140			WI	Area : RIMBEY
A	THUL, B&J				SCOLLARD LTD.		100.00000000	TWP 43 RGE 1 W5M SW 2 (16-33 & 15-34)
	SCOLLARD LTD.				Total Rental:			PIPELINE RIGHT-OF-WAY
	SCOLLARD LTD.							15-34 TIE-IN TO 5-2-43-1 W5M P/L
----- Related Contracts -----								
PS00026 A ARRANGE Aug 06, 2010								
E00843	EASE	FH	Jan 12, 2010	0.968	C00638 A		BPO	Area : GILBY
A	ANGUS ET AL				SCOLLARD LTD.		100.00000000	TWP 40 RGE 1 W5M NW 25 (8-26 FROM 12-25 P/L)
	SCOLLARD LTD.				Total Rental:			TWP 40 RGE 1 W5M SE 26
	SCOLLARD LTD.							PIPELINE RIGHT-OF-WAY
								8-26 (DD FROM 12-25) TIE-IN TO
								11-25-40-1 W5M P/L
----- Related Contracts -----								
C00638 A FO Jan 06, 2010								
C00645 A AGMT Sep 14, 2011								
PS00026 A ARRANGE Aug 06, 2010								

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File Status	Operator		Exp. Date		Company	*	DOI Code	Lease Description / Land Use
	Payor		Ext. Date	Gross	Total Rental			
E00845	EASE		FH Apr 30, 2010	1.157				Area : GILBY TWP 40 RGE 28 W4M PTN N SEC 11 (2/14-11 P/L) PIPELINE RIGHT-OF-WAY 2/14-11-40-28 W4M P/L
A	SCOLLARD LTD. SCOLLARD LTD.							

----- Related Contracts -----

C00562 A	ROY	Nov 02, 2006
C00562 B	ROY	Nov 02, 2006
C00588 A	JOA	Nov 01, 2006
C00588 B	JOA	Nov 01, 2006
C00642 A	P&S AGT	Feb 25, 2010
PS00026 A	ARRANGE	Aug 06, 2010

E00845A	EASE		FH Apr 30, 2010	0.645	C00588 A	WI		Area : GILBY TWP 40 RGE 28 W4M PTN NW SEC 11 (2/14-11 P/L) PIPELINE RIGHT-OF-WAY 2/14-11-40-28 W4M P/L
A	HAEFLIGER, H SCOLLARD LTD. SCOLLARD LTD.				SCOLLARD LTD. FORT CALGARY	65.00000000 35.00000000		
					Total Rental:			

----- Related Contracts -----

C00562 A	ROY	Nov 02, 2006
C00562 B	ROY	Nov 02, 2006
C00588 A	JOA	Nov 01, 2006
C00588 B	JOA	Nov 01, 2006
C00642 A	P&S AGT	Feb 25, 2010
PS00026 A	ARRANGE	Aug 06, 2010

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File Status	Operator		Exp. Date		Company	*	DOI Code	Lease Description / Land Use
	Payor		Ext. Date	Gross	Total Rental			
E00845B	EASE	FH	Apr 30, 2010	0.512	C00588 A		WI	Area : GILBY
	BRAAK, C&J				SCOLLARD LTD.		65.00000000	TWP 40 RGE 28 W4M PTN NE SEC 11
A	SCOLLARD LTD.				FORT CALGARY		35.00000000	(2/14-11 P/L)
	SCOLLARD LTD.							PIPELINE RIGHT-OF-WAY
					Total Rental:			2/14-11-40-28 W4M P/L
----- Related Contracts -----								
	C00562 A	ROY	Nov 02, 2006					
	C00562 B	ROY	Nov 02, 2006					
	C00588 A	JOA	Nov 01, 2006					
	C00588 B	JOA	Nov 01, 2006					
	C00642 A	P&S AGT	Feb 25, 2010					
	PS00026 A	ARRANGE	Aug 06, 2010					
E00847	EASE	FH	Sep 09, 2010	0.644	C00613 J		WI	Area : RIMBEY
	BEEKMAN, D.				SCOLLARD LTD.		38.37500000	TWP 43 RGE 1 W5M NW 3
A	SCOLLARD LTD.				BONAVISTA ENERG		23.25000000	PIPELINE RIGHT-OF-WAY
	SCOLLARD LTD.				EAGLE ENERGY		38.37500000	6-3 (DD FROM 11-3) TIE-IN TO
					Total Rental:			14-3-43-1 W5M P/L
----- Related Contracts -----								
	PS00026 A	ARRANGE	Aug 06, 2010					
	C00613 J	FO&OPT	Apr 28, 2008					
E00848	EASE	FH	Jul 04, 2011		C00552 B		BPEN300	Area : GILBY
	PROJECT FILE				SCOLLARD LTD.		77.50000000	TWP 42 RGE 3 W5M W 6
A	SCOLLARD LTD.				COASTAL		22.50000000	TWP 42 RGE 3 W5M SE 6
	SCOLLARD LTD.							TWP 41 RGE 3 W5M NE 31 (SURF)

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	Payor		Ext. Date	Gross	Total Rental			
E00848B	EASE	FH	Mar 30, 2011	0.210	C00552 B		BPEN300	Area : GILBY
	FISCHER, B&P				SCOLLARD LTD.		77.50000000	TWP 42 RGE 3 W5M SE 6
A	SCOLLARD LTD.				COASTAL		22.50000000	PIPELINE RIGHT-OF-WAY
	SCOLLARD LTD.							WELL AT 16-6-42-3 W5M DRILLED
					Total Rental:			FROM SURFACE AT 15-31-41-3 W5M
								TO TIE IN AT 12-6-42-3 W5M

----- Related Contracts -----

C00552 A	OPERATING	Sep 01, 2001
C00552 B	OPERATING	Sep 01, 2001
C00552 D	OPERATING	Sep 01, 2001
C00553 A	PART	Mar 23, 2006 (I)
C00554 A	SRO	Jun 30, 2006 (I)

E00848C	EASE	FH	Mar 22, 2011	0.094	C00552 B		BPEN300	Area : GILBY
	HUTT BRTH OF LEEDALE				SCOLLARD LTD.		77.50000000	TWP 41 RGE 3 W5M NE 31
A	SCOLLARD LTD.				COASTAL		22.50000000	PIPELINE RIGHT-OF-WAY
	SCOLLARD LTD.							WELL AT 16-6-42-3 W5M DRILLED
					Total Rental:			FROM SURFACE AT 15-31-41-3 W5M
								TO TIE IN AT 12-6-42-3 W5M

----- Related Contracts -----

C00552 A	OPERATING	Sep 01, 2001
C00552 B	OPERATING	Sep 01, 2001
C00552 D	OPERATING	Sep 01, 2001
C00553 A	PART	Mar 23, 2006 (I)
C00554 A	SRO	Jun 30, 2006 (I)

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File Status	Operator		Exp. Date		Company	*	DOI Code	Lease Description / Land Use
	Payor		Ext. Date	Gross	Total Rental			
E00848D	EASE	FH	Mar 30, 2011	0.596	C00552 B		BPEN300	Area : GILBY
	KOCH, D				SCOLLARD LTD.		77.50000000	TWP 42 RGE 3 W5M SE 6
A	SCOLLARD LTD.				COASTAL		22.50000000	PIPELINE RIGHT-OF-WAY
	SCOLLARD LTD.							WELL AT 16-6-42-3 W5M DRILLED
					Total Rental:			FROM SURFACE AT 15-31-41-3 W5M
								TO TIE IN AT 12-6-42-3 W5M

----- Related Contracts -----

C00552 A	OPERATING	Sep 01, 2001
C00552 B	OPERATING	Sep 01, 2001
C00552 D	OPERATING	Sep 01, 2001
C00553 A	PART	Mar 23, 2006 (I)
C00554 A	SRO	Jun 30, 2006 (I)

E00848E	EASE	FH	Mar 22, 2011	0.630	C00552 B		BPEN300	Area : GILBY
	PLETZ, T&K				SCOLLARD LTD.		77.50000000	TWP 42 RGE 3 W5M SW 6
A	SCOLLARD LTD.				COASTAL		22.50000000	PIPELINE RIGHT-OF-WAY
	SCOLLARD LTD.							WELL AT 16-6-42-3 W5M DRILLED
					Total Rental:			FROM SURFACE AT 15-31-41-3 W5M
								TO TIE IN AT 12-6-42-3 W5M

----- Related Contracts -----

C00552 A	OPERATING	Sep 01, 2001
C00552 B	OPERATING	Sep 01, 2001
C00552 D	OPERATING	Sep 01, 2001
C00553 A	PART	Mar 23, 2006 (I)
C00554 A	SRO	Jun 30, 2006 (I)

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File Status	Operator		Exp. Date		Company	*	DOI Code	Lease Description / Land Use
	Payor		Ext. Date	Gross	Total Rental			
E00849	EASE	FH	Sep 21, 2011		C00417 A		WI	Area : WESTEROSE
A	PROJECT FILE				SCOLLARD LTD.	*	50.00000000	TWP 41 RGE 6 W5M NW 22
	SCOLLARD LTD.				BONAVISTA ENERG		50.00000000	TWP 41 RGE 6 W5M SE 27
	SCOLLARD LTD.				Total Rental:			TWP 41 RGE 6 W5M SW 27
								TWP 41 RGE 6 W5M NE 22 (BH)
								PIPELINE RIGHT-OF-WAY
								PIPELINE FROM 11-22-41-6 W5M
								SURFACE (9-22 BH) TO TIE IN
								POINT AT 7-27-41-6 W5M
----- Related Contracts -----								
C00417 A OPERATING Aug 16, 1989								
E00849A	EASE	FH	Sep 04, 2011	0.023	C00417 A		WI	Area : WESTEROSE
A	VERHAEGHE, L&E				SCOLLARD LTD.	*	50.00000000	TWP 41 RGE 6 W5M SW 27
	SCOLLARD LTD.				BONAVISTA ENERG		50.00000000	PIPELINE RIGHT-OF-WAY
	SCOLLARD LTD.				Total Rental:			PIPELINE FROM 11-22-41-6 W5M
								SURFACE (9-22 BH) TO TIE IN
								POINT AT 7-27-41-6 W5M
----- Related Contracts -----								
C00417 A OPERATING Aug 16, 1989								
E00849B	EASE	FH	Aug 22, 2011	0.694	C00417 A		WI	Area : WESTEROSE
A	LAWTON, G&J				SCOLLARD LTD.	*	50.00000000	TWP 41 RGE 6 W5M SE 27
	SCOLLARD LTD.				BONAVISTA ENERG		50.00000000	PIPELINE RIGHT-OF-WAY
	SCOLLARD LTD.				Total Rental:			PIPELINE FROM 11-22-41-6 W5M
								SURFACE (9-22 BH) TO TIE IN

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File Status	Operator		Exp. Date		Company	*	DOI Code		Lease Description / Land Use
	Payor		Ext. Date	Gross	Total Rental				

(cont'd)

E00849B									POINT AT 7-27-41-6 W5M
----- Related Contracts -----									
C00417 A OPERATING Aug 16, 1989									

E00849C	EASE		FH Aug 31, 2011	0.867	C00417 A		WI		Area : WESTEROSE
A	BIRTRIS/HANEY				SCOLLARD LTD.	*	50.00000000		TWP 41 RGE 6 W5M NW 22
	SCOLLARD LTD.				BONAVISTA ENERG		50.00000000		PIPELINE RIGHT-OF-WAY
	SCOLLARD LTD.				Total Rental:				PIPELINE FROM 11-22-41-6 W5M
									SURFACE (9-22 BH) TO TIE IN
									POINT AT 7-27-41-6 W5M

----- Related Contracts -----
C00417 A OPERATING Aug 16, 1989

E01115	PLA		CR Nov 24, 2009	1.690	SCOLLARD LTD.		WI		Area : PINE SUCCESS
A	PLA 091328				SCOLLARD LTD.		100.00000000		TWP 55 RGE 17 W5M SEC 8
	SCOLLARD LTD.				Total Rental:				TWP 55 RGE 17 W5M NW 5
	SCOLLARD LTD.								(TIE-IN 10-8-55-17 W5M TO
									13-5-55-17 W5M)

PIPELINE RIGHT-OF-WAY
TIE-IN 10-8-55-17 W5M TO
13-5-55-17 W5M

----- Related Contracts -----
PS00088 A CONVEYANCE Jan 31, 2013

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File Number	Typ	Lease No/Name	Eff. Date		Operating Contract				
File Status	Operator		Exp. Date		Company	*	DOI Code	Lease Description / Land Use	
	Payor		Ext. Date	Gross	Total Rental				
(cont'd)									
E01115								PS00089 A	POA Nov 01, 2016
E01156	PLA	CR	Dec 02, 2015		C01120 D		BPO	Area : PINE SUCCESS	
A	PLA 110797				SCOLLARD LTD.		25.00000000	TWP 55 RGE 17 W5M SEC 7 (PTN)	
	SCOLLARD LTD.				BLACKSHALE RES		75.00000000	PIPELINE RIGHT-OF-WAY	
	SCOLLARD LTD.							9-7-55-17W5M TO 02/5-7-55-17 W5M	
					Total Rental:				
								----- Related Contracts -----	
								C01120 C	FO&PRT Dec 21, 2005
								C01120 D	FO&PRT Dec 21, 2005
								C01120 E	FO&PRT Dec 21, 2005
								PS00088 A	CONVEYANCE Jan 31, 2013
								PS00089 A	POA Nov 01, 2016
S00021	SL	FH	Jun 01, 1987	2.764	C00023 A		WI	Area : GILBY	
A	HUTTERIAN BRETHREN		May 31, 2012		SCOLLARD LTD.		50.00000000	TWP 41 RGE 1 W5M SE 10	
	SCOLLARD LTD.		Jun 01, 2037		NAL RESOURCES		50.00000000	WELLSITE & ACCESS ROAD	
	SCOLLARD LTD.							PROVIDENT GILBY 07-10-041-01W5M	
					Total Rental: 2655.00				
								----- Related Contracts -----	
								C00023 A	FO Dec 22, 2004
S00022	SL	FH	Oct 23, 1998	2.517	C00023 B		BPO	Area : GILBY	
A	ANNIE W. GIDEON		Oct 22, 2018		SCOLLARD LTD.		100.00000000	TWP 041 RGE 1 W5M NE 15	
	SCOLLARD LTD.							(WELLSITE AND ACCESS ROAD)	
	SCOLLARD LTD.				Total Rental: 3355.00				

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File Number	File Status	Typ	Lease No/Name	Operator	Payor	Eff. Date	Exp. Date	Ext. Date	Gross	Operating Contract Company	Total Rental	*	DOI Code	Lease Description / Land Use
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(cont'd)

S00022														WELLSITE & ACCESS ROAD PROVIDENT GILBY 10-15-041-01W5
--------	--	--	--	--	--	--	--	--	--	--	--	--	--	--

----- Related Contracts -----

C00023 B FO Dec 22, 2004

S00209A			JOINT USE	EVANS, JOHN		FH	Oct 23, 1984	Oct 22, 2009		C00213 A	SCOLLARD LTD.	PLD	86.87500000	Area : KNOBHILL TWP 46 RGE 2 W5M NE 24
A			SCOLLARD LTD.	INPLAY			Oct 22, 2034			SILVER SWAN RES	CANADAWIDE ASSE	PLD	7.50000000 5.62500000	WELLSITE & ACCESS ROAD SCOLLARD PEMBINA 15-24-046-02W5
											Total Rental: 1475.00			

----- Related Contracts -----

C00213 A POOL May 06, 2002
C00213 B POOL May 06, 2002

S00223			SL	MALTAIS, M & R		FH	Mar 10, 2003	Mar 09, 2028	1.246	C00219 C	SCOLLARD LTD.	PLD	98.50000000	Area : KNOBHILL TWP 46 RGE 2 W5M SE 24
A			SCOLLARD LTD.	SCOLLARD LTD.						CANADAWIDE ASSE		PLD	1.50000000	WELLSITE & ACCESS ROAD BLUE MTN ET AL 102 PEM 08-24-46-2 W5M (100m x 100m) ACCESS ROAD (15m x 0.164km)
											Total Rental: 2800.00			

----- Related Contracts -----

C00219 C POOLJO Jun 05, 2003

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File Number	File Status	Typ	Lease No/Name Operator Payor	Eff. Date Exp. Date Ext. Date	Gross	Operating Contract Company Total Rental	*	DOI Code	Lease Description / Land Use
(cont'd)									
S00223									C00219 D POOLJO Jun 05, 2003
S00237	A	SL	SMITH, J & M SCOLLARD LTD. SCOLLARD LTD.	FH Jun 16, 2004 Jun 15, 2029	1.886	SCOLLARD LTD. INPLAY Total Rental: 3000.00		JOINT USE 50.00000000 50.00000000	Area : KNOBHILL TWP 46 RGE 1 W5M SW 30 TWP 46 RGE 1 W5M NW 30 (BH FOR HZ WELL) WELLSITE & ACCESS ROAD 100/ 3-30-46-1 W5M AND 102/13-30-46-1 W5M HZ
									----- Related Contracts ----- C00091 B JOA Nov 28, 2007
S00263	A	SL	CARR, W & L SCOLLARD LTD. SCOLLARD LTD.	FH Nov 01, 2004 Oct 31, 2029	1.514	SCOLLARD LTD. Total Rental: 3600.00		WI 100.00000000	Area : WESTEROSE TWP 45 RGE 2 W5M SW SEC 04 WELLSITE & ACCESS ROAD BLUE MTN WROSES 4-4-45-2 W5M (110m x 120m) ACCESS ROAD (15m x 0.129km)
									----- Related Contracts ----- C00246 A JOA Aug 25, 2004 (I)

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File Number	Typ	Lease No/Name	Eff. Date		Operating Contract			
File Status	Operator		Exp. Date		Company	*	DOI Code	Lease Description / Land Use
	Payor		Ext. Date	Gross	Total Rental			
S00265	SL	FH	Feb 16, 2006	1.766			WI	Area : GILBY
	VANDERVIES, C,P,K		Feb 15, 2031		SCOLLARD LTD.		100.00000000	TWP 40 RGE 6 W5M NW 21
A	SCOLLARD LTD.							WELLSITE & ACCESS ROAD
	SCOLLARD LTD.				Total Rental: 3450.00			BLUE MTN WILLGR 11-21-40-6 W5M
								(directional from 13-21)
								(105m x 120m)
								ACCESS ROAD
								(15.35m x 0.204km)
----- Related Contracts -----								
	C00260 A	ROY	Aug 28, 2006					
	JV00236	TIE-IN	Jan 25, 2010					
S00353	SL	FH	Nov 04, 2008	1.300	C00091 A		WI	Area : KNOBHILL
	BEATH, TERRY		Nov 03, 2028		SCOLLARD LTD.		50.00000000	TWP 46 RGE 1 W5M SE 30
A	SCOLLARD LTD.				JOURNEY		25.00000000	WELLSITE & ACCESS ROAD
	SCOLLARD LTD.				RIDGEBACK		25.00000000	SCOLLARD 103 PEMBINA 1-30-46-1
					Total Rental: 3400.00			W5M
----- Related Contracts -----								
	C00091 A	JOA	Nov 28, 2007					
S00403A	SL	FH	Jun 16, 2006	2.532			WI	Area : WESTEROSE
	STENBERG, K & J		Jun 15, 2031		SCOLLARD LTD.		100.00000000	TWP 39 RGE 6 W5M SE 20
A	SCOLLARD LTD.							WELLSITE & ACCESS ROAD
	SCOLLARD LTD.				Total Rental: 1500.00			1-20-39-6 W5M
								DIRECTIONALLY DRILLED FROM
								SURFACE LOCATION AT

SCOLLARD ENERGY LTD. Surface Property Report

File Number	Typ	Lease No/Name	Eff. Date	Exp. Date	Gross	Operating Contract Company	* DOI Code	Lease Description / Land Use
File Status	Operator	Payor	Ext. Date	Ext. Date	Total Rental	Total Rental	DOI Code	Lease Description / Land Use
(cont'd)								
S00403A								2-20-39-6 W5M
S00404	SL	MISNER, D	FH	Jul 13, 2005	3.220	C00417 A	WI	Area : WESTEROSE
A	SCOLLARD LTD.	SCOLLARD LTD.		Jul 12, 2030		SCOLLARD LTD.	50.00000000	TWP 41 RGE 6 W5M SW 22
						BONAVISTA ENERG	50.00000000	WELLSITE & ACCESS ROAD
						Total Rental: 4890.00		Wellsite & Access Road
								2 Risers, ptn of pipeline
								5-22-41-6 W5M Directionally
								Drilled from Surface 3-22-41-6
								W5M
----- Related Contracts -----								
								C00417 A OPERATING Aug 16, 1989
S00405	SL	ROSS / HANEY	FH	Jul 15, 2005	3.220	C00417 A	WI	Area : WESTEROSE
A	SCOLLARD LTD.	SCOLLARD LTD.		Jul 14, 2030		SCOLLARD LTD.	50.00000000	TWP 41 RGE 6 W5M NW 22
						BONAVISTA ENERG	50.00000000	WELLSITE & ACCESS ROAD
						Total Rental: 5500.00		11-22-41-6 W5M and the
								9-22-41-6 W5M Directionally
								Drilled from surface at
								11-22-41-6 W5M
----- Related Contracts -----								
								C00417 A OPERATING Aug 16, 1989

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File Number	Typ	Lease No/Name	Eff. Date		Operating Contract			
File Status	Operator		Exp. Date		Company	*	DOI Code	Lease Description / Land Use
	Payor		Ext. Date	Gross	Total Rental			
S00406	SL	FH	Sep 05, 1980	2.240	C00422 A		WI	Area : WESTEROSE
	LOBLEY,R		Sep 04, 2005		SCOLLARD LTD.		8.30481500	TWP 39 RGE 6 W5M SE 34
A	SCOLLARD LTD.		Sep 05, 2030		BONAVISTA ENERG		41.69518500	WELLSITE & ACCESS ROAD
	SCOLLARD LTD.				NAL RESOURCES		50.00000000	7-34-39-6 W5M
					Total Rental: 4000.00			----- Related Contracts -----
								C00422 A RETROJOA Apr 18, 2008
S00407	SL	FH	Mar 15, 2006	0.038			WI	Area : WESTEROSE
	KLOOSTER, J & H		Mar 14, 2031		SCOLLARD LTD.		100.00000000	TWP 39 RGE 6 W5M NE 17
A	SCOLLARD LTD.							RISER SITE
	SCOLLARD LTD.				Total Rental: 300.00			RISER SITE AND ACCESS ROAD
								NE 17-39-6 W5M
S00410	SL	FH	Apr 28, 2006	2.518	C00416 D		BPEN300	Area : WESTEROSE
	MCKENZIE, M		Apr 27, 2031		SCOLLARD LTD.		100.00000000	TWP 39 RGE 6 W5M NW 17, NW 20,
A	SCOLLARD LTD.							NE 18, NE 19
	SCOLLARD LTD.				Total Rental: 5500.00			WELLSITE & ACCESS ROAD
								13-20-39-6 W5M, 14-17-39-6 W5M
								and 16-18-39-6 W5M DD from
								14-17-39-6 W5M
								----- Related Contracts -----
								C00416 D POOL&PART Jul 31, 2003
								C00428 A JOA Sep 21, 2006

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File Status	Operator		Exp. Date		Company	*	DOI Code	Lease Description / Land Use
	Payor		Ext. Date	Gross	Total Rental			
S00421	SL	FH	Jan 26, 2011	1.520	C00219 D		PLD	Area : KNOBHILL
	EBBS, P.		Jan 25, 2036		SCOLLARD LTD.	98.50000000		TWP 46 RGE 2 W5M SW 25 (SURF)
A	SCOLLARD LTD.				CANADAWIDE ASSE	1.50000000		TWP 46 RGE 2 W5M SW 24 (BH)
	SCOLLARD LTD.							WELLSITE & ACCESS ROAD
					Total Rental: 4000.00			TO SCOLLARD PEMBINA HZ
								3-24-46-2 W5M WELL FROM A
								SURFACE LOCATION IN 4-25-46-2
								W5M
----- Related Contracts -----								
					C00219 C	POOLJO	Jun 05, 2003	
					C00219 D	POOLJO	Jun 05, 2003	
S00426	SL	FH	May 25, 2011	0.120	C00219 D		PLD	Area : KNOBHILL
	EBBS, P.		May 24, 2036		SCOLLARD LTD.	98.50000000		TWP 46 RGE 2 W5M SW 25
A	SCOLLARD LTD.				CANADAWIDE ASSE	1.50000000		RISER SITE
	SCOLLARD LTD.							RISER SITE FOR SCOLLARD PEMBINA
					Total Rental: 1000.00			HZ 3-24-46-2 W5M WELL DRILLED
								FROM SURFACE IN 4-25-46-2 W5M
----- Related Contracts -----								
					C00219 C	POOLJO	Jun 05, 2003	
					C00219 D	POOLJO	Jun 05, 2003	
S00527	SL	FH	Mar 25, 2006	1.652	C00552 D		WI	Area : GILBY
	LAWSON, G&D		Mar 24, 2026		SCOLLARD LTD.	59.58300000		TWP 42 RGE 3 W5M NW 6 (12-6)
A	SCOLLARD LTD.				BONAVISTA ENERG	16.66700000		WELLSITE & ACCESS ROAD
	SCOLLARD LTD.				COASTAL	18.75000000		12-6-42-3 W5M

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File Number	Typ	Lease No/Name	Eff. Date	Exp. Date	Gross	Operating Contract Company	* DOI Code	Lease Description / Land Use
File Status	Operator	Payor	Ext. Date	Ext. Date	Total Rental	Total Rental	Total Rental	Lease Description / Land Use
(cont'd)								
S00527						AREA 2	5.00000000	
					Total Rental: 3950.00			----- Related Contracts -----
								C00544 B FO Feb 23, 2006
								C00552 D OPERATING Sep 01, 2001
								C00553 A PART Mar 23, 2006 (I)
								PS00026 A ARRANGE Aug 06, 2010
								PS00030 A P&S AGT Jan 07, 2011
								PS00052 B ASSET EXCH Jun 27, 2013

S00534	SL	NORVILA, P.	FH	Mar 17, 2006	1.212	C00542 B SCOLLARD LTD.	APO 34.00000000	Area : GILBY
A		SCOLLARD LTD.		Mar 16, 2026		WEST LAKE	21.00000000	TWP 41 RGE 1 W5M SW SEC 12
		SCOLLARD LTD.				JOURNEYPTN	40.00000000	(SURF)
						AREA 2	5.00000000	TWP 41 RGE 28 W4M NE 08 (FRAC)
					Total Rental: 3000.00			(15-8)
								WELLSITE
								15-8 FROM 6-12-41-1 W5M
								----- Related Contracts -----
								C-0094 A PART Jul 17, 2006 (I)
								C-0095 A PART May 17, 2006 (I)
								C00542 B SRO Jan 19, 2006
								C00558 A PART Jul 17, 2006 (I)
								PS00026 A ARRANGE Aug 06, 2010
								PS00065 A P&S AGT Feb 09, 2015
								PS00066 A P&S AGT Feb 09, 2015

S00537	SL	716714 ALBERTA LTD	FH	Oct 05, 2006	1.339	C00559 A SCOLLARD LTD.	WI 100.00000000	Area : GILBY
A		SCOLLARD LTD.		Oct 04, 2026				TWP 39 RGE 28 W4M NW 25 (14-25)
		SCOLLARD LTD.						WELLSITE & ACCESS ROAD
					Total Rental: 3900.00			14-25-39-28 W4M WS & A/R

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	Payor		Ext. Date	Gross	Total Rental			

(cont'd)

S00537

----- Related Contracts -----

C00559 A	FO	Sep 20, 2006
C00565 A	PART	Sep 21, 2006 (I)
PS00026 A	ARRANGE	Aug 06, 2010
PS00052 B	ASSET EXCH	Jun 27, 2013

S00548	SL	FH	Jan 31, 2007	2.207	C00588 B	WI	Area : GILBY
	BRAAK, C&J		Jan 30, 2027		SCOLLARD LTD.	60.00000000	TWP 40 RGE 28 W4M NE 11 (10-11
A	SCOLLARD LTD.				FORT CALGARY	35.00000000	WS & BTY)
	SCOLLARD LTD.				AREA 2	5.00000000	FACILITY AND WELL SITE
					Total Rental: 3772.00		10-11-40-28W4 WS, BTY & A/R

----- Related Contracts -----

C00562	ROY	Nov 02, 2006
C00562 B	ROY	Nov 02, 2006
C00588 A	JOA	Nov 01, 2006
C00588 B	JOA	Nov 01, 2006
C00639 B	ASSET EXCH	Jan 10, 2010
PS00026 A	ARRANGE	Aug 06, 2010

S00555	SL	FH	Mar 19, 2007	1.614	SCOLLARD LTD.	WI	Area : GILBY
	HUTT BENTLEY		Mar 18, 2027			100.00000000	TWP 40 RGE 28 W4M SW 13 (3-13)
A	SCOLLARD LTD.						WELLSITE & ACCESS ROAD
	SCOLLARD LTD.				Total Rental: 4100.00		3-13-40-28W4 (WS & AR)

----- Related Contracts -----

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File Status	Operator		Exp. Date		Company	*	DOI Code	Lease Description / Land Use		
	Payor		Ext. Date	Gross	Total Rental					
(cont'd)										
S00555								C-0125 A	PFO	Apr 25, 2007 (I)
								C00605 A	P&S AGT	Feb 05, 2008
								PS00026 A	ARRANGE	Aug 06, 2010
S00564	SL		FH	Nov 21, 2007	1.045	C00588 A		WI	Area : GILBY	
	BAJEMA, E&J			Nov 20, 2027		SCOLLARD LTD.		65.00000000	TWP 40 RGE 28 W4M SW 11 (6-11)	
A	SCOLLARD LTD.					FORT CALGARY		35.00000000	WELLSITE	
	SCOLLARD LTD.								6-11-40-28W4 WS	
					Total Rental:	3800.00			----- Related Contracts -----	
								C00588 A	JOA	Nov 01, 2006
								C00639 B	ASSET EXCH	Jan 10, 2010
								PS00026 A	ARRANGE	Aug 06, 2010
S00566	SL		FH	Nov 21, 2007	0.625	C00588 A		WI	Area : GILBY	
	BRAAK, C&J			Nov 20, 2027		SCOLLARD LTD.		65.00000000	TWP 40 RGE 28 W4M NE 11 (6-11)	
A	SCOLLARD LTD.					FORT CALGARY		35.00000000	ACCESS ROAD	
	SCOLLARD LTD.								6-11-40-28 W4M PTN. A/R	
					Total Rental:	1635.00			----- Related Contracts -----	
								C00588 A	JOA	Nov 01, 2006
								C00639 B	ASSET EXCH	Jan 10, 2010
								PS00026 A	ARRANGE	Aug 06, 2010
S00567	SL		FH	Nov 21, 2007	0.262	C00588 A		WI	Area : GILBY	
	HAEFLIGER, H			Nov 20, 2027		SCOLLARD LTD.		65.00000000	TWP 40 RGE 28 W4M PTN NW SEC 11	
A	SCOLLARD LTD.					FORT CALGARY		35.00000000	(6-11)	
	SCOLLARD LTD.								ACCESS ROAD	

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(cont'd)														
S00567										SCOLLARD LTD.	1250.00			6-11-40-28W4 PTN. A/R
----- Related Contracts -----														
C00588 A JOA Nov 01, 2006														
C00639 B ASSET EXCH Jan 10, 2010														
PS00026 A ARRANGE Aug 06, 2010														
S00569	A	MASTERX ADVANTAGE	FH	Nov 21, 2007	Nov 20, 2106					SCOLLARD LTD.			WI 100.00000000	Area : GILBY TWP 40 RGE 28 W4M SW 11 TWP 40 RGE 28 W4M NW 11 FACILITY SITE MASTER FACILITY CROSSING AGREEMENT
----- Related Contracts -----														
PS00026 A ARRANGE Aug 06, 2010														
S00575	A	SL ATTEMA, P&E	FH	May 02, 2008	May 01, 2028	1.229				SCOLLARD LTD.			WI 100.00000000	Area : GILBY TWP 40 RGE 28 W4M SE 13 (8-13) WELLSITE 8-13-40-28 W4M WS
----- Related Contracts -----														
PS00026 A ARRANGE Aug 06, 2010														

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S00581	A	SL	MARTIN, M. SCOLLARD LTD. SCOLLARD LTD.	FH Jul 11, 2008 Jul 10, 2028	2.870	SCOLLARD LTD. Total Rental: 3220.00		WI 100.00000000	Area : GILBY TWP 40 RGE 1 W5M SW 36 (SURF) TWP 40 RGE 1 W5M NW 25 (BH) WELLSITE 13-25 FROM 4-36-40-1 W5M WS
----- Related Contracts -----									
PS00026 A ARRANGE Aug 06, 2010									
S00582	A	SL	HUTT BENTLEY SCOLLARD LTD. SCOLLARD LTD.	FH Jul 21, 2008 Jul 20, 2028	3.600	SCOLLARD LTD. Total Rental: 3440.00		WI 100.00000000	Area : GILBY TWP 40 RGE 28 W4M SW 13 (4-13) WELLSITE & ACCESS ROAD 4-13-40-28W4 (WS & AR)
----- Related Contracts -----									
C00575 A FO Jan 19, 2007									
PS00026 A ARRANGE Aug 06, 2010									
S00583	A	MASTERX	VESTA SCOLLARD LTD. SCOLLARD LTD.	FH May 21, 2008 May 20, 2107		SCOLLARD LTD. Total Rental:		WI 100.00000000	Area : GILBY TWP 39 RGE 28 W4M SW 35 TWP 40 RGE 28 W4M SW 2 FACILITY SITE MASTER FACILITY CROSSING AGREEMENT
----- Related Contracts -----									
PS00026 A ARRANGE Aug 06, 2010									

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File Number	Typ	Lease No/Name	Eff. Date		Operating Contract			
File Status	Operator		Exp. Date		Company	*	DOI Code	Lease Description / Land Use
	Payor		Ext. Date	Gross	Total Rental			
S00584	SL	FH	Jul 02, 2008	5.030	C00656 A		PLD	Area : RIMBEY
	BEEKMAN, D.		Jul 01, 2028		BONAVISTA ENERG		29.81250000	TWP 43 RGE 1 W5M PTN NW SEC 3
A	SCOLLARD LTD.				EAGLE ENERGY		35.09375000	(14-3)
	SCOLLARD LTD.				SCOLLARD LTD.		35.09375000	WELLSITE & ACCESS ROAD
								14-3-43-1 W5M WS & PTN AR
					Total Rental:		4250.00	
								----- Related Contracts -----
								C00613 C FO&OPT Apr 28, 2008
								C00613 F FO&OPT Apr 28, 2008
								C00618 A FO Aug 08, 2008
								C00656 A NCC POOL May 14, 2015
								PS00026 A ARRANGE Aug 06, 2010
S00585	SL	FH	Jul 02, 2008	2.350	C00656 A		PLD	Area : RIMBEY
	BEEKMAN, D		Jul 01, 2028		BONAVISTA ENERG		29.81250000	TWP 43 RGE 1 W5M SW SEC 10
A	SCOLLARD LTD.				EAGLE ENERGY		35.09375000	(14-3 A/R)
	SCOLLARD LTD.				SCOLLARD LTD.		35.09375000	ACCESS ROAD
								14-3-43-1 W5M PTN A/R
					Total Rental:		2900.00	
								----- Related Contracts -----
								C00613 C FO&OPT Apr 28, 2008
								C00618 A FO Aug 08, 2008
								C00656 A NCC POOL May 14, 2015
								PS00026 A ARRANGE Aug 06, 2010
S00587	SL	FH	Sep 29, 2008	1.253	C00613 D		WI	Area : RIMBEY
	THUL, B&J		Sep 28, 2028		SCOLLARD LTD.		35.00000000	TWP 43 RGE 1 W5M SW 2 (8-3 WS &
A	SCOLLARD LTD.				BONAVISTA ENERG		30.00000000	5-2 BTY SITE)
	SCOLLARD LTD.				EAGLE ENERGY		35.00000000	FACILITY AND WELL SITE

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File Number	Typ	Lease No/Name	Eff. Date		Operating Contract			
File Status	Operator		Exp. Date		Company	*	DOI Code	Lease Description / Land Use
	Payor		Ext. Date	Gross	Total Rental			

(cont'd)

S00587
 Total Rental: 6000.00
 8-3 FROM 5-2-43-1 W5M WS & A/R;
 5-2-43-1 W5M BTY

----- Related Contracts -----
 C00613 D FO&OPT Apr 28, 2008
 PS00026 A ARRANGE Aug 06, 2010

S00588 SL FH Oct 10, 2008 1.699 C00619 A WI Area : GILBY
 HUEPPELSHEUSER,H Oct 09, 2028 SCOLLARD LTD. 100.00000000 TWP 39 RGE 28 W4M SE SEC 24
 A SCOLLARD LTD. (10-24 WS & AR)
 SCOLLARD LTD. Total Rental: 5810.00 WELLSITE & ACCESS ROAD
 10-24-39-28 W4M

----- Related Contracts -----
 C00619 A FO Sep 12, 2008
 C00620 A PART Sep 12, 2008 (I)
 PS00026 A ARRANGE Aug 06, 2010
 PS00052 B ASSET EXCH Jun 27, 2013

S00591 SL FH Jan 06, 2009 1.667 C00655 A PLD Area : RIMBEY
 BEEKMAN, D. Jan 05, 2029 BONAVISTA ENERG 23.25000000 TWP 43 RGE 1 W5M NW 3 (6-3 BH)
 A SCOLLARD LTD. EAGLE ENERGY 38.37500000 TWP 43 RGE 1 W5M NE 3 (10-3 BH)
 SCOLLARD LTD. SCOLLARD LTD. 38.37500000 WELLSITE & ACCESS ROAD
 6-3 FROM 11-3-43-1 W5M
 Total Rental: 4300.00 10-3 FROM 11-3-43-1 W5M

----- Related Contracts -----

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SCOLLARD ENERGY LTD. Surface Property Report

File Number	Typ	Lease No/Name	Eff. Date		Operating Contract				
File Status	Operator		Exp. Date		Company	*	DOI Code	Lease Description / Land Use	
	Payor		Ext. Date	Gross	Total Rental				

(cont'd)

S00591								C00613 J	FO&OPT	Apr 28, 2008
								C00613 K	FO&OPT	Apr 28, 2008
								C00618 B	FO	Aug 08, 2008
								C00655 A	NCC POOL	May 14, 2015
								PS00026 A	ARRANGE	Aug 06, 2010

S00592	SL	FH	Sep 20, 2008	3.563	C00613 E		APO	Area : RIMBEY		
	WEISS, R&J		Sep 19, 2028		SCOLLARD LTD.		70.00000000	TWP 42 RGE 1 W5M NW 33 (16-33)		
A	SCOLLARD LTD.				BONAVISTA ENERG		30.00000000	(DRILLED FROM 11-33)		
	SCOLLARD LTD.							WELLSITE & ACCESS ROAD		
					Total Rental: 5200.00			FOR WELLS AT 16-33-42-1 W5M AND		
								14-33-42-1 W5M DRILLED FROM		
								SURFACE IN 11-33-42-1 W5M		

----- Related Contracts -----

C00110 A	FO&OPT	Jan 20, 2011 (I)
C00114 A	PART	Jun 15, 2011
C00613 E	FO&OPT	Apr 28, 2008
PS00026 A	ARRANGE	Aug 06, 2010

S00595	MASTERX	FH	Nov 14, 2008				WI	Area : RIMBEY		
	KEYERA		Nov 13, 2107		SCOLLARD LTD.		100.00000000	TWP 43 RGE 1 W5M NW 2, SW 11		
A	SCOLLARD LTD.							FACILITY SITE		
	SCOLLARD LTD.				Total Rental:			MASTER FACILITY CROSSING		
								AGREEMENT		

----- Related Contracts -----

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SCOLLARD ENERGY LTD. Surface Property Report

File Number	File Status	Typ	Lease No/Name Operator Payor	Eff. Date Exp. Date Ext. Date	Gross	Operating Contract Company Total Rental	*	DOI Code	Lease Description / Land Use
(cont'd)									
S00595									C00613 C FO&OPT Apr 28, 2008 PS00026 A ARRANGE Aug 06, 2010
S00597	A	SL	PARKER, N. SCOLLARD LTD. SCOLLARD LTD.	FH Dec 08, 2008 Dec 07, 2028	0.183	SCOLLARD LTD. Total Rental: 900.00		WI 100.00000000	Area : GILBY TWP 40 RGE 28 W4M SW 20 (3-20 COMP/DEHY SITE) FACILITY SITE 3-20-40-28 W4M COMPRESSOR/DEHYDRATOR SITE ----- Related Contracts ----- PS00026 A ARRANGE Aug 06, 2010
S00598	A	SL	BEEKMAN, D. SCOLLARD LTD. SCOLLARD LTD.	FH Mar 05, 2009 Mar 04, 2029	2.058	C00631 A SCOLLARD LTD. SEQUOIA RES Total Rental: 4280.00		WI 60.00000000 40.00000000	Area : RIMBEY TWP 43 RGE 1 W5M PTN NW SEC 3 (8-4) WELLSITE & ACCESS ROAD 8-4 FROM 12-3-43-1 W5M WS & A/R ----- Related Contracts ----- C00631 A FO Feb 23, 2009 PS00026 A ARRANGE Aug 06, 2010
S00601	A	SL	ANGUS ET AL SCOLLARD LTD. SCOLLARD LTD.	FH Jan 12, 2010 Jan 11, 2030	1.200	C00645 A BENTLEY,VILLAGE DEMPSEY,D&T HOLMEN,E&G		PLD2 0.70625000 0.02500000 0.00469000	Area : GILBY TWP 40 RGE 1 W5M NW 25 (8-26 WS FROM 12-25) TWP 40 RGE 1 W5M SE 26 (BH)

SCOLLARD ENERGY LTD. Surface Property Report

File Number	Typ	Lease No/Name	Eff. Date	Operating Contract		DOI Code	Lease Description / Land Use
File Status	Operator	Exp. Date	Exp. Date	Gross	Company	*	Lease Description / Land Use
	Payor	Ext. Date			Total Rental		
(cont'd)							
S00601					JUST FREEHOLD	32.66513000	WELLSITE
					JUUTI, L&S	0.01875000	8-26-40-1 W5M WS
					JUUTI,W	0.01875000	
					PATTON,D&K	0.01250000	
					SCOLLARD LTD.	45.33680000	----- Related Contracts -----
					SHOEMAKER,C	0.02500000	C00638 A FO Jan 06, 2010
					STREETS&ALLEYS	0.60336000	C00645 A AGMT Sep 14, 2011
					BONAVISTA ENERG	17.48355000	PS00026 A ARRANGE Aug 06, 2010
					WIANCKO,A	0.02500000	
					1134631	* 0.02500000	
					ALTERED IMAGES	* 0.01719000	
					BEVERIDGE,D	* 0.02344000	
					BURELL,N	* 0.06352000	
					CHERNOS & VARGA	* 0.05000000	
					CONNELLY,M	* 0.05000000	
					DAMRON,W&K	* 0.46719000	
					DICKNER,N	* 0.05000000	
					DIEP,H	* 0.00406000	
					ESTLICH,E	* 0.04688000	
					FIELDS,B	* 0.02500000	
					GARRIES,MATIE	* 0.05000000	
					GARRIES,MINA	* 0.05000000	
					HECHT,E	* 0.05000000	
					HESS&GAUDET	* 0.01698000	
					HULL,V	* 0.05000000	
					INGRAM,J&E	* 0.33750000	
					JOHANSON,A	* 0.02500000	
					KERR,C	* 0.04688000	
					KOSKI,A	* 0.02500000	
					KOZUBACK,A&M	* 0.04688000	
					LANGLOIS,N	* 0.02500000	

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File Number	Typ	Lease No/Name	Eff. Date		Operating Contract			
File Status	Operator		Exp. Date		Company	*	DOI Code	Lease Description / Land Use
	Payor		Ext. Date	Gross	Total Rental			

(cont'd)

S00601					LORIMER,T	*	0.04688000	
					MILLER,K	*	0.02500000	
					MITCHELL&CALL	*	0.05000000	
					MORRISON&JOHN	*	0.02500000	
					MYERS,E	*	0.04688000	
					NIEMELA,A	*	0.02500000	
					PERSON	*	0.12500000	
					POPPLEWELL,W	*	0.69531000	
					RANDALL,R	*	0.03750000	
					ROYCE,L	*	0.05000000	
					SWANSON,T	*	0.09375000	
					THEVENAZ,M	*	0.02500000	
					THORP,H	*	0.20000000	
					WOLDENBERG,E	*	0.03750000	
					WRIGHT,C	*	0.04688000	
					Total Rental:		4500.00	

S00609	SL	FH	Jul 29, 2010	1.207	C00552 B		BPEN300	Area : GILBY
	HUTT LEEDALE		Jul 28, 2030		SCOLLARD LTD.		77.50000000	TWP 41 RGE 3 W5M NE 31 (15-31
A	SCOLLARD LTD.				COASTAL		22.50000000	SURF)
	SCOLLARD LTD.				Total Rental:		3750.00	TWP 42 RGE 3 W5M NE 06 (BH)
								WELLSITE
								16-6-42-3 W5M HZ FROM
								15-31-41-3 W5M WS

----- Related Contracts -----

C00544 A	FO	Feb 23, 2006
C00552 B	OPERATING	Sep 01, 2001
C00553 A	PART	Mar 23, 2006 (I)

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File Number	File Status	Typ	Lease No/Name	Operator	Payor	Eff. Date	Exp. Date	Ext. Date	Gross	Operating Contract Company	Total Rental	*	DOI Code	Lease Description / Land Use
(cont'd)														
S00609														PS00026 A ARRANGE Aug 06, 2010 PS00052 B ASSET EXCH Jun 27, 2013
S00614	A	ROADUSEAGR	THUL, B.&J.	SCOLLARD LTD.	SCOLLARD LTD.	FH	Nov 05, 2008	Nov 04, 2107		SCOLLARD LTD.	Total Rental: 500.00		WI 100.00000000	Area : RIMBEY TWP 43 RGE 1 W5M SW 02 ACCESS ROAD TO RISER SITE IN SW 2-43-1 W5M
S00630	A	ROADUSEAGR	HANSEN, D	SCOLLARD LTD.	SCOLLARD LTD.	FH	Jan 01, 2011	Dec 31, 2035		C00656 A BONAVISTA ENERG EAGLE ENERGY SCOLLARD LTD.	Total Rental: 1050.00		PLD 29.81250000 35.09375000 35.09375000	Area : RIMBEY TWP 43 RGE 1 W5M SW 10 ACCESS ROAD PTN OF A/R TO 14-3 AND 6-3-43-1 W5M WELLS (10-3 WELL ABANDONED, 8-4 WELL SUSPENDED)
														----- Related Contracts ----- C00656 A NCC POOL May 14, 2015
S00633	A	JOINT USE	CHAMBERS, L	INPLAY	INPLAY	FH	Oct 31, 2000	Oct 30, 2025	1.950	UNKNOWN SCOLLARD LTD.	Total Rental: 5000.00		WI 67.00000000 33.00000000	Area : KNOBHILL TWP 46 RGE 2 W5M SE 25 (SURF) TWP 46 RGE 1 W5M SE 30 (BH) WELLSITE & ACCESS ROAD W/S & A/R TO 104/1-30-46-1 W5M

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SCOLLARD ENERGY LTD. Surface Property Report

File Number	Typ	Lease No/Name	Eff. Date		Operating Contract				
File Status	Operator		Exp. Date		Company	*	DOI Code		Lease Description / Land Use
	Payor		Ext. Date	Gross	Total Rental				

(cont'd)

S00633 DRILLED FROM 1-25-46-2 W5M SURFACE

----- Related Contracts -----

C00121 A	FO	Nov 28, 2013 (I)
C00122 A	FO	Nov 30, 2013 (I)
C00123 A	PART	Nov 30, 2013 (I)
PS00064 A	P&S AGT	Nov 07, 2014

S00637	SL	FH	Apr 23, 2014	1.210	C00559 A	WI	Area : GILBY
A	ROCKY ROAD		Apr 22, 2039		SCOLLARD LTD.	100.00000000	TWP 39 RGE 28 W4M NW 25 (14-25
	SCOLLARD LTD.						- A/R ONLY)
	SCOLLARD LTD.				Total Rental: 3900.00		ACCESS ROAD
							PTN OF A/R TO 14-25-39-28 W4M

----- Related Contracts -----

C00559 A	FO	Sep 20, 2006
C00565 A	PART	Sep 21, 2006 (I)
PS00026 A	ARRANGE	Aug 06, 2010
PS00052 B	ASSET EXCH	Jun 27, 2013

S01175	MSL	CR	Jan 06, 2010			WELL COSTS	Area : PINE SUCCESS
A	MSL 091402		Jan 05, 2035		SCOLLARD LTD.	100.00000000	TWP 55 RGE 17 W5M E 8 (10-8
	SCOLLARD LTD.						WELLSITE)
	SCOLLARD LTD.				Total Rental: 360.00		WELLSITE
							FOR 10-8-55-17 W5M

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File Number	Typ	Lease No/Name	Eff. Date	Operating Contract				
File Status	Operator		Exp. Date	Company	*	DOI Code	Lease Description / Land Use	
	Payor		Ext. Date	Total Rental				

(cont'd)

S01175							----- Related Contracts -----	
							PS00088 A CONVEYANCE	Jan 31, 2013
							PS00089 A POA	Nov 01, 2016

S01176	MSL	CR	Jan 06, 2010			WI	Area : PINE SUCCESS	
	LOC 091167		Jan 05, 2035	SCOLLARD LTD.		100.00000000	TWP 55 RGE 17 W5M SEC 8	
A	SCOLLARD LTD.						ACCESS ROAD	
	SCOLLARD LTD.			Total Rental: 50.00			ACCESS FOR 10-8-55-17W5M	

							----- Related Contracts -----	
							PS00088 A CONVEYANCE	Jan 31, 2013
							PS00089 A POA	Nov 01, 2016

S01183	MSL	CR	Dec 02, 2015			WI	Area : PINE SUCCESS	
	MSL 110854		Dec 01, 2040	SCOLLARD LTD.		100.00000000	TWP 55 RGE 17 W5M LSD 9 SEC 7	
A	SCOLLARD LTD.						(9-7 SURFACE)	
	SCOLLARD LTD.			Total Rental: 360.00			TWP 55 RGE 17 W5M LSD 5 SEC 7	

							WELLSITE	
							AOG HZ 103 PINE CREEK 5-7-55-17	
							W5M	

							----- Related Contracts -----	
							PS00088 A CONVEYANCE	Jan 31, 2013
							PS00089 A POA	Nov 01, 2016

** End of Report **

Part 3 – Wells

WELL LICENSE NUMBER	UNIQUE WELL IDENTIFIER	LICENSEE NAME
402202	100/10-24-039-28W4/00	Scollard
397734	100/02-25-039-28W4/00	Scollard
364857	100/14-25-039-28W4/00	Scollard
391022	100/06-11-040-28W4/00	Scollard
374624	100/10-11-040-28W4/00 Battery	Area 2 Energy
374624	100/10-11-040-28W4/00	Area 2 Energy
F42840	100/10-11-040-28W4/00 Battery	Scollard
418295	102/14-11-040-28W4/00	Scollard
392156	100/16-11-040-28W4/00	Scollard
395040	100/13-12-040-28W4/00	Vesta
F42854	100/03-13-040-28W4/00	Scollard
376832	100/03-13-040-28W4/02	Scollard
399657	100/04-13-040-28W4/00	Scollard
396669	100/08-13-040-28W4/00	Scollard
F42751	100/03-20-040-28W4/00 Battery	Scollard
360907	100/15-08-041-28W4/00 & 02	Area 2 Energy
355911	100/06-35-042-28W4/00	Bonavista
327584	100/13-35-042-28W4/00	Bonavista
319655	100/03-01-043-28W4/00	Pengrowth
380014	102/12-01-043-28W4/00 & 02	Pengrowth
359451	100/14-17-039-06W5/00 & 02	Scollard
433991	100/14-17-039-06W5/02 Bty	Scollard
F46191	100/14-17-039-06W5/02	Scollard
337900	100/01-20-039-06W5/00 & 02	Scollard
433991	100/14-20-039-06W500	Scollard
90723	100/07-34-039-06W5/02 & 03	Scollard
399514	100/13-25-040-01W5/00	Scollard
418106	100/08-26-040-01W5/00	Scollard
354415	100/11-21-040-06W5/00 & 02	Scollard
127022	100/07-10-041-01W5/00	Scollard
420818	100/01-12-041-01W5/00 & 02 & 03	NAL
240963	100/06-12-041-01W500 & 02	NAL
218455	100/10-15-041-01W500	Scollard
317042	100/09-31-041-02W5/00	Tangle Creek
181145	100/10-36-041-03W5/00	Journey
308931	102/10-36-041-03W5/00	Tangle Creek
397894	100/05-22-041-06W5/00	Scollard
339061	100/09-22-041-06W5/00	Scollard
359479	100/11-22-041-06W5/00	Scollard
435089	100/14-33-042-01W5/00	Scollard
402190	100/16-33-042-01W5/00	Scollard
280712	100/12-19-042-02W5/00 & 02	Taq
354792	100/12-06-042-03W5/00 & 02	Area 2 Energy
432231	100/15-06-042-03W5/00	Scollard
254717	100/01-07-042-03W5/00 & 02	Bonavista
458980	100/13-07-042-03W5/00	Bonavista
265196	100/03-11-042-03W5/00	Taq

WELL LICENSE NUMBER	UNIQUE WELL IDENTIFIER	LICENSEE NAME
282991	102/03-11-042-03W5/00 & 02 & 03	Taqa
270286	100/01-24-042-03W5/00	Taqa
F40576	100/05-02-043-01W5/00 Battery	Scollard
414260	100/06-03-043-01W5/00	Scollard
404077	100/08-03-043-01W5/00	Scollard
400295	100/14-03-043-01W5/00	Scollard
409797	100/08-04-043-01W5/00	Scollard
228018	100/04-14-045-01W5/00	NAL
318198	100/04-04-045-02W5/00	Scollard
461245	104/01-30-046-01W5/00	In Play
405592	103/01-30-046-01W5/00	Scollard
425478	102/13-30-046-01W5/00	Scollard
310179	100/12-10-046-02W5/00 & 02 & 03	Journey
455480	100/13-10-046-02W5/00	In Play
431744	100/04-24-046-02W5/00	Scollard
242728	102/08-24-046-02W5/00	Scollard
270519	100/15-24-046-02W5/00	Scollard
448870	100/03-35-054-18W5/00	Long Run
465291	100/16-35-054-18W5/00	Long Run
446093	100/13-36-054-18W5/00	Long Run
433560	103/05-07-055-17W5/00	Scollard
207381	102/05-07-055-17W5/02 & 03	Velvet
416904	100/10-08-055-17W5/00	Scollard
F33331	100/04-04-045-02W5	Scollard
F36985	100/11-22-041-06W5	Scollard
F43470	100/11-33-042-01W5	Scollard
F41461	100/10-08-055-17W5	Scollard
F42854	00/03-13-040-28W4	Scollard
0445350	100/10-03-043-01W5/00	Scollard AB
0372268	10016-18-039-06W5/00	Scollard AB

Excluded Wells & Locations:

102/01-30-046-01W5/00
 100/04-30-046-01W5/00
 100/12-30-046-01W5/00
 100/06-30-046-01W5/00
 100/06-30-046-01W5/00
 100/05-30-046-01W5/00
 100/13-30-046-01W5/00
 100/03-30-046-01W5/00
 100/14-30-046-01W5/00
 100/14-30-046-01W5/02
 100/02-36-046-02W5/00
 100/16-18-040-27W4/00
 100/09-13-040-28W4/00
 100/08-05-041-01W5/00
 100/14-05-041-01W5/00
 100/02-19-042-02W5/00

100/12-03-041-28W4/00 (Location)
102/03-13-040-28W4/00 (Location)
100/01-24-046-02W5/00 (Location)
100/11-24-046-02W5/00 (Location)
100/06-24-046-02W5/00 (Location)

Part 4 – Pipelines

License Number	Line	Type	Status	From Legal Description	To Legal Description
36445	2	NG	Operating		
36445	3	NG	Operating		
36445	5	NG	Operating		
36445	6	NG	Discontinued		
36445	7	NG	Operating		
36445	9	NG	Operating		
36445	10	NG	Operating		
41014	1	NG	Operating		
44316	1	NG	Operating		
45402	1	NG	Operating		
48649	1	NG	Discontinued	14-25-039-28W4	11-36-039-28W4
49529	2	NG	Operating	10-11-40-28W4	06-11-040-28W4
49529	3	NG	Operating	16-11-040-28W4	10-11-040-28W4
49529	4	NG	Operating	06-11-040-28W4	10-11-040-28W4
49529	5	NG	Operating		
45929	7	NG	Operating	14-11-040-28W4	10-11-040-2W4
49529	8	NG	Operating	03-13-040-28W4	10-11-040-28W4
50024	1	NG	Operating		
50024	2	NG	Operating		
50024	3	NG	Operating		
50276	1	NG	Operating	14-25-039-28W4	14-26-039-28W4
50276	2	NG	Operating	02-25-039-28W4	14-25-039-28W4
51103	1	NG	Operating		
51169	1	OE	Discontinued	14-03-043-01W5	05-02-043-01W5
51169	2	OE	Discontinued	12-03-043-01W5	14-03-043-01W5
51169	3	OE	Operating	11-03-043-01W5	14-03-043-01W5
51169	4	OE	Operating	14-03-043-01W5	05-02-043-01W5
51169	5	OE	Operating	13-02-043-01W5	13-02-043-01W5
51202	1	NG	Operating		
51975	1	NG	Operating		
51975	2	NG	Operating		
51975	3	NG	Operating		
51975	4	NG	Operating		
51975	5	NG	Operating		
51975	6	NG	Operating	07-34-039-06W5	07-34-039-06W5
51975	7	NG	Operating	07-34-039-06W5	07-34-039-06W5
51975	8	NG	Operating		
52197	1	OE	Operating		
52197	2	OE	Operating		
53760	1	OE	Operating		
53760	2	OE	Operating		
54289	1	NG	Operating		
54291	1	FG	Operating		
54465	1	NG	Operating	08-13-040-28W4	03-13-040-28W4
57733	1	NG	Operating		
57733	2	NG	Operating		
53400	1	NG	Operating	15-31-041-03W5	12-06-042-03W5

Part 5 – Seismic Data

See attached

Geokey	Area	Line #	Shot Points	# Shots	Line Length - K/SQ K AFE#	Trade / Proprietary	DDO Order #	Comments
10000	GILBY 2006-2D	2006-GL-01	107-256	40	3.12	Proprietary		Fort Calgary 50%
10001	GILBY 2006-2D	2006-GL-02	101-421	81	6.4	Proprietary		Fort Calgary 50%
10002	GILBY 2006-2D	2006-GL-03	101-281	46	3.6	Proprietary		Fort Calgary 50%
10003	BENTLY SOUTH	93-GUL-005	101-509	105	6.12	Trade		
10004	BENTLY SOUTH	93-GUL-006	101-489	103	5.94	Trade		
10005	BENTLY SOUTH	GLL97-333	102-359	71	6.475	Trade		
10006	FLEEINGHORSE LAKE	83-2204	101-929	136	2.07	Trade		
10007	GILBY	87-416	106-462	87		Trade		
10008	GILBY	88-538	106-388	71		Trade		
10009	FLEEINGHORSE LAKE	83-2205	491-815	55	8.1	Trade		
10010	FLEEINGHORSE LAKE	83-2235	263-977	121	17.85	Trade		
10011	SOUNDING LAKE NORTH	P-312	244-753	166	10.32	Trade		
10012	SOUNDING LAKE NORTH	89-031	98-292	72	3.9	Trade		
10013	GILBY	127091	101-293	52	6.336	Trade		
10014	BIGORAY	20A(7425)	101-203	35		Trade		
10015	BIGORAY	37A(8251)	160-101	36		Trade		
10016	BIGORAY	37B_A6Z47	2518-2133	33		Trade		
10017	BANFF	SLW-227	101-369	67	8.052	Trade		Olympic - not re-licenced; destroyed
10018	HANSMAN LAKE / PROVOST	89-HAN-102	82-276	62	3.33 50034	Trade		
10019	BARRHEAD	R5-6.75	102-272	83	8.04 50024	Trade		
10020	METISKOW 97-3D	MET97-3D-15		560	9.03	Trade		
10021	FLEEING HORSE SOUTH	PCP-NOR-950064	143-477	164	8.02 50014	Trade		
10022	PROVOST	PCP-GR-880078	605-205	218	8 50025	Trade		
10023	PROVOST	PCP-ECO-84123	753-1155	209	8 50025	Trade		
10024	GILBY	GL-21	407-221	41	8.2	Trade		
10025	GILBY	94-RIM-4	101-435	73	6.69	Trade		
10026	GILBY	GBW00-498	101-321	60		Trade		
10027	BODO	99-BOD-1	103-1079	168	9.84	Trade		
10028	HAYTER	850322	733-1237	197		Trade		
10029	GILBY	G-78-4	101-277	46		Trade		
10030	ALLIANCE 87-3D	3D			5.51	Trade		
10031	GILBY	G-902	101-219	36		Trade		
10032	THREE HILLS	THC-05-04	104-372	75	5.44	Proprietary		Fort Calgary 40%
10033	THREE HILLS	THC-05-07	101-296	53	3.9	Proprietary		Fort Calgary 40%
10034	GILBY	2005-GL-01	101-228	36	2.56	Proprietary		
10035	GILBY	2005-GL-02	111-220	34	2.4	Proprietary		
10036	CADOGAN	CAD-06-01	102-262	59	3.24	Proprietary		
10037	CADOGAN	CAD-06-02	104-247	52	2.88	Proprietary		
10038	CADOGAN	CAD-06-04	106-268	60	3.36	Proprietary		
10039	BODO	BOD-06-01	102-300	45	4	Proprietary		
10040	METISKOW	MET-06-02	101-215	28	2.3	Proprietary		Fort Calgary 50%
10041	METISKOW	MET-06-03	101-225	31	2.5	Proprietary		Fort Calgary 50%
10042	BIGORAY	2001-BIG-04	106-650			Trade		
10043	BIGORAY	2001-BIG-05	101-384			Trade		
10044	BIGORAY	2001-BIG-06	73-488			Trade		
10045	BIGORAY	2001-BIG-09	101-296			Trade		
10046	BIGORAY	2001-BIG-11	102-328			Trade		
10047	MORNINGSIDE	6H374	281-426					
10048	GULL LAKE	APG-9006	107-438					
10049	WEST MEADOWBROOK	7	305-916	170		Trade		
10050	WEST MEADOWBROOK	105	101-684	138		Trade		
10051	WEST MEADOWBROOK	101	103-802	201		Trade		
10052	WEST MEADOWBROOK	102	102-793	173		Trade		
10053	WEST MEADOWBROOK	06X	101-566	129		Trade		

10054	WEST MEADOWBROOK	10	101-781	191		Trade	
10055	WEST MEADOWBROOK	13	101-1161	298	31.8	Trade	
10056	WEST MEADOWBROOK	14	137-1105	264	29.04	Trade	
10057	WEST MEADOWBROOK	21	997-2796	498		Trade	
10058	WEST MEADOWBROOK	2	1073-2176	269		Trade	
10059	WEST MEADOWBROOK	2X	81-205	38		Trade	
10060	WEST MEADOWBROOK	3	113-1186	317		Trade	
10061	WEST MEADOWBROOK	4	101-861	219		Trade	
10062	WEST MEADOWBROOK	5	118-993	254	25.53	Trade	
10063	WEST MEADOWBROOK	6	497-853	105		Trade	
10064	MAKLIN	83-LP-MKN-28	269-101	60		Trade	
10065	MAKLIN	83-LP-MKN-34	368-173	72		Trade	
10066	GLAUC ESTUARY (GULL LAKE)	PCP-CAP-930175	101-446	270		Trade	
10067	SOUTH GULL 2D	SG-001	101-289	53		Proprietary	Fort Calgary 50%
10068	SOUTH GULL 2D	SG-002	101-285	51		Proprietary	
10069	WEST GULL 2D	WG-001 (WGULL-01)	101-250	42		Proprietary	
10070	WEST GULL 2D	WG-002 (WGULL-02)	101-289	60		Proprietary	
10071	THREE HILLS 2006 2D	TH-001	112-240	41		Proprietary	Fort Calgary 40%
10072	THREE HILLS 2006 2D	TH-003	133-241	39		Proprietary	Fort Calgary 40%
10073	THREE HILLS 2006 2D	TH-004	101-241	39		Proprietary	Fort Calgary 40%
10074	THREE HILLS 2006 2D	TH-005	102-249	42		Proprietary	Fort Calgary 40%
10075	JOFFRE	T39-27-4.25	101-261	46	3.2	Trade	
10076	JOFFRE	T39-28-YB	105-269	46	3.36	Trade	
10077	WEST GILBY 2D	WG-001	101-217	42	2.56	Proprietary	Fort Calgary 40%
10078	WEST GILBY 2D	WG-003	101-181	36	2.56	Proprietary	Fort Calgary 40%
10079	GILBY 2007 2D	2007-GIL-01	101-289	42	3.76	Proprietary	Fort Calgary 50%
10080	GILBY 2007 2D	2007-GIL-02	101-297	42	3.92	Proprietary	Fort Calgary 50%
10081	CYGNET 2D	2007-CYG-01	101-301	4	4	Proprietary	Fort Calgary 50%
10082	CYGNET 2D	2007-CYG-03	101-317	42	4.32	Proprietary	Fort Calgary 50%
10083	CYGNET 2D	2007-CYG-04	101-305	42	4.08	Proprietary	Fort Calgary 50%
10084	CYGNET	1-33	181-421	64	7.92	Trade	
10085	BLINDMAN (CYGNET)	B-86-2	101-231	34	3.25	Trade	
10086	SOUTH GULL 2D	SG-003	101-209	32	2.16	Proprietary	Fort Calgary 50%
10087	SOUTH GULL 2D	SG-004	101-305	58	4.08	Proprietary	Fort Calgary 50%
10088	SOUTH GULL 2D	SG-006	101-257	44	3.12	Proprietary	
10089	SOUTH GULL 2D	SG-007	99-273	48	3.48	Proprietary	
10090	CYGNET 2D	2007-CYG-06	101-221	35	2.4	Proprietary	Fort Calgary 50%
10091	CYGNET 2D	2007-CYG-08	101-257	42	3.12	Proprietary	
10092	METISKOW SOUTH	AAS-003	103-221	40	3	Trade	
10093	METISKOW SOUTH	BCD-002	101-208	35	2.8	Trade	
10094	METISKOW SOUTH	438624	105-389	72	7.1	Trade	
10095	METISKOW SOUTH	438629	101-345	65	6.1	Trade	
10096	METISKOW SOUTH	90-HDY-11	101-1104	134		Trade	
10097	CYGNET SOUTH	2007-CYG-01 (CYS-01) ?	101-261	43	3.2	Proprietary	
10098	CYGNET SOUTH	2007-CYG-02 (CYS-02) ?	101-201	30	2	Proprietary	
10099	METISKOW NORTH	FT-4.2	101-259	34	3.16	Trade	
10100	METISKOW SOUTH 2D	2008-MET-03	101-325	61	3.36	Proprietary	Fort Calgary 50%
10101	METISKOW SOUTH 2D	2008-MET-07	101-289	52	2.82	Proprietary	Fort Calgary 50%
10102	METISKOW SOUTH 2D	2008-MET-08	101-285	50	2.76	Proprietary	Fort Calgary 50%
10103	METISKOW SOUTH 2D	2008-MET-09	101-313	58	3.18	Proprietary	Fort Calgary 50%
10104	METISKOW SOUTH 2D	2008-MET-10	101-341	65	3.6	Proprietary	Fort Calgary 50%
10105	LACOMBE 93	PCP-CAP-930422	120-538	734		Trade	
10106	LACOMBE 93	PCP-GECCO-940191	101-286	132		Trade	
10107	METISKOW	AAV-001	101-221	37	3	Trade	
10108	POUNDMAKER	804	101-617		13.05	Trade	

10109	POUNDMAKER	PCH-C-106	101-671		11.44	Trade		Fort Calgary 50%
10110	METISKOW	MET96-306	101-285	46	3.68	Trade		
10111	GILBY FALL 1999 3D	3D	PARTIAL			Trade		
10112	GULL LAKE 3D	3D	PARTIAL			Trade		
10113	GILBY	XET-005	101-445	46	5.14	Trade		
10114	GILBY	XET-006	114-420	39	5.04	Trade		
10115	GILBY	RB-19	103-508	208		Trade		Olympic - not re-licenced; destroyed
10116	WIZARD LAKE	CCL-003	301-101	49		Trade		Olympic - not re-licenced; destroyed
10117	WIZARD LAKE	CCL-004	321-101	53		Trade		Olympic - not re-licenced; destroyed
10118	GOOSEBERRY	SL-2	433-101	86		Trade	08-12-5380	
10119	GOOSEBERRY	SL-7	325-101	61		Trade	08-12-5380	
10120	GOOSEBERRY	92-GB-220 (-202??)	101-257	53		Trade	08-12-5380	
10121	TELFORDVILLE	99-PBC-003	102-327			Trade	08-12-5380	
10122	TELFORDVILLE	99-PBC-004	102-492			Trade	08-12-5380	
10123	TELFORDVILLE	PCP-EG-940219	104-420			Trade	08-12-5380	
10124	GOOSE 2008 2D	2008-GOOSE-01	101-521	109	6.3	Proprietary	08-12-5380	
10125	GOOSE 2008 2D	2008-GOOSE-02	101-337	68	3.54	Proprietary	08-12-5380	
10126	HANSMAN LAKE 2008 2D	HL-01	101-209	32	1.62	Proprietary	08-12-5380	
10127	HANSMAN LAKE 2008 2D	HL-02	101-229	37	1.92	Proprietary	08-12-5380	
10128	HANSMAN LAKE 2008 2D	HL-03	101-269	45	2.52	Proprietary	08-12-5380	
10129	METISKOW SOUTH	2008-MET-01	101-329	63	3.42	Proprietary	08-12-5380	
10130	METISKOW SOUTH	2008-MET-02	101-281	100	2.7	Proprietary	08-12-5380	

SCHEDULE "B"
GENERAL CONVEYANCE

Attached to and made part of that Asset Purchase and Sale Agreement dated February 27, 2018.

GENERAL CONVEYANCE

This General Conveyance made this ● day of ●, 2018.

BETWEEN:

FTI CONSULTING CANADA INC., (the "Receiver") in its capacity as court-appointed Receiver of SCOLLARD ENERGY LTD. (the "Debtor Company"), and not in its personal or corporate capacity (the "Vendor")

- and -

POINT LOMA RESOURCES LTD. and SALT BUSH ENERGY LTD. (the "Purchasers")

WHEREAS the Vendor and the Purchasers entered into an Asset Purchase and Sale Agreement dated February 27, 2018 (the "**Agreement**");

AND WHEREAS the Vendor has agreed to sell and convey the Debtor Company's entire right, title, estate and interest in the Assets to the Purchasers and the Purchasers have agreed to purchase and accept all of the Debtor Company's rights, title, estate and interest in and to the Assets in accordance with the terms and conditions contained in the Agreement;

NOW THEREFORE in consideration of the premises hereto and the covenants and agreements hereinafter set forth and contained, the Parties hereto covenant and agree as follows:

1. Definitions

All capitalized terms not defined herein shall have the same meaning as set out in the Agreement.

2. "As is, Where is" Basis

The Assets are being purchased by the Purchasers on an "as is, where is" and "without recourse" basis and without representation or warranty of any nature, kind or description by the Vendor or its Representatives other than provided for in the Agreement. Without limiting the generality of the foregoing, the Vendor makes no representation or warranty with respect to (a) the value of the Assets, (b) the quality or condition of the Assets, or (c) the Debtor Company's compliance with any Applicable Laws pertaining to the Assets. The covenants, representations and warranties contained in the Agreement are incorporated herein as fully and effectively as if they were set out herein and there shall not be any merger of any covenant, representation or warranty contained in the Agreement by virtue of the execution and delivery hereof, any rule of law, equity or statute to the contrary notwithstanding.

3. Conveyance

The Vendor, for the consideration provided for in the Agreement, the receipt and sufficiency of which is acknowledged by the Vendor, hereby sells, assigns, transfers and conveys the entire right, title, benefit and interest of the Debtor Company (whether absolute or contingent, legal or beneficial) in and to the Assets to the Purchasers, their successors and assigns, and the Purchasers purchase and accept such interests from the Vendor, TO HAVE AND TO HOLD the same absolutely, subject to the terms of the Agreement, the Permitted Encumbrances and compliance with the terms of the Leases and all other Title and Operating Documents.

4. Subordinate Document

This General Conveyance is executed and delivered by the Parties pursuant to the Agreement for the purposes of the provisions of the Agreement, and the terms hereof shall be read on conjunction with the terms of the Agreement. If there is a conflict between the provisions of the Agreement and this General Conveyance, the provisions of the Agreement shall prevail to the extent of the conflict.

5. Enurement

This General Conveyance enures to the benefit of and is binding upon the Parties and their respective administrators, trustees, receivers, successors and permitted assigns.

6. Further Assurances

Each Party shall, after the date of this General Conveyance, at the request of the other Party and without further consideration, do all further acts and execute and deliver all further documents which are reasonably required to perform and carry out the terms of this General Conveyance.

7. Governing Law

This General Conveyance will be governed by and construed in accordance with the laws of the Province of Alberta.

[Remainder of page intentionally left blank]

IN WITNESS WHEREOF the Parties have duly executed this General Conveyance.

**FTI CONSULTING CANADA INC., in its
capacity as court-appointed Receiver of
SCOLLARD ENERGY LTD., and not in its
personal or corporate capacity**

Per: _____
Name:
Title:

Per: _____
Name:
Title:

POINT LOMA RESOURCES LTD.

SALT BUSH ENERGY LTD.

Per: _____
Name:
Title:

Per: _____
Name:
Title:

SCHEDULE "C"
[VENDOR'S/PURCHASERS'] OFFICER'S CERTIFICATE

Attached to and made part of that Asset Purchase and Sale Agreement dated February 27, 2018.

Re: Asset Purchase and Sale Agreement ("**Agreement**") dated February 27, 2018 between FTI Consulting Canada Inc., in its capacity as court-appointed receiver of the assets, undertakings and properties of Scollard Energy Ltd. and not in its personal or corporate capacity as the Vendor and Point Loma Resources Ltd. and Salt Bush Energy Ltd. as the Purchasers

Unless otherwise stated, the definitions provided for in the Agreement are adopted in this Certificate.

I, [●], [Insert Position], hereby certify on behalf of the [the Receiver, in its capacity as court-appointed receiver of the assets, undertakings and properties of the Debtor Company/the Purchaser] and not in any personal capacity that:

1. Each of the representations and warranties of the [Vendor/Purchaser] contained in Section [10.1/ 10.3] of the Agreement is true and correct in all material respects as of the Closing Date.
2. All Closing conditions for the benefit of the [Vendor/Purchaser], pursuant to Section [9.2/ 9.3] of the Agreement, have been satisfied or waived.
3. This Certificate is made for and on behalf of the [Vendor/Purchaser] and is binding upon it, and I am not incurring and will not incur any personal liability whatsoever with respect to it.
4. This Certificate is made with full knowledge that the [Purchaser/Vendor] is relying on the same for the Closing of the Transaction.

Dated this ● day of ●, 2018.

[INSERT NAME]

Per: _____
Name:
Title:

SCHEDULE "D"
FORM OF COURT ORDER

Attached to and made part of that Asset Purchase and Sale Agreement dated February 27, 2018.

COURT FILE NUMBER	1701-05131	Clerk's Stamp
COURT	COURT OF QUEEN'S BENCH OF ALBERTA	
JUDICIAL CENTRE	CALGARY	
PLAINTIFF	PRIVATE EQUITY OAK LP by its General Partner PE12PXPE (OAK) GP LTD.	
DEFENDANT	SCOLLARD ENERGY LTD.	
DOCUMENT	APPROVAL AND VESTING ORDER (Sale by Receiver)	
ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT	OSLER, HOSKIN & HARCOURT LLP 2500, 450 – 1 st Street SW Calgary, AB T2P 5H1 Attn: Randal Van de Mosselaer Telephone: 403-260-7060 Facsimile: 403-260-7024 E-mail: rvandemosselaer@osler.com	

DATE ON WHICH ORDER WAS PRONOUNCED: _____
LOCATION WHERE ORDER WAS PRONOUNCED: _____
NAME OF JUSTICE WHO MADE THIS ORDER: _____

UPON THE APPLICATION by FTI Consulting Canada Inc. in its capacity as the Court-appointed receiver (the "**Receiver**") of the assets, properties and undertakings of Scollard Energy Ltd. (the "**Debtor**") for an order approving the sale transaction (the "**Transaction**") contemplated by an agreement of purchase and sale (the "**Sale Agreement**") between the Receiver and Point Loma Resources Ltd. and Salt Bush Energy Ltd. (the "**Purchasers**") dated February 27, 2018 and appended to the First Report of the Receiver dated [●] (the "**Report**"), and vesting in the Purchasers the Debtor's right, title and interest in and to the assets described in the Sale Agreement (the "**Purchased Assets**");

AND UPON HAVING READ the Receivership Order dated September 1, 2017 (the "**Receivership Order**"), the Report, all other prior materials filed in the within proceedings, and the Affidavit of Service of [●]; **AND UPON HEARING** the submissions of counsel for the Receiver, the Purchasers, [names of other parties appearing], and no one appearing for any other person on the service list, although properly served as appears from the Affidavit of Service, filed;

IT IS HEREBY ORDERED AND DECLARED THAT:

SERVICE

1. Service of notice of this Application and supporting materials is hereby declared to be good and sufficient, and no other person is required to have been served with notice of this Application, and time for service of this Application is abridged to that actually given.

APPROVAL OF TRANSACTIONS

2. The Transaction is hereby approved and the execution of the Sale Agreement by the Receiver is hereby authorized and approved, with such minor amendments as the Receiver may deem necessary. The Receiver is hereby authorized and directed to take such additional steps and execute such additional documents as may be necessary or desirable for the completion of the Transaction or for the conveyance of the Purchased Assets to the Purchasers.

VESTING OF PROPERTY

3. Upon the delivery of a Receiver's certificate to the Purchasers substantially in the form set out in **Schedule "A"** hereto (the "**Receiver's Certificate**"), subject only to the permitted encumbrances, caveats, easements and restrictive covenants listed on **Schedule "B"** hereto (the "**Permitted Encumbrances**"), and approval of the transfer of applicable licences, permits, and approvals by the Alberta Energy Regulator (the "**AER**") pursuant to section 24 of the *Oil and Gas Conservation Act* (Alberta) and section 18 of the *Pipeline Act* (Alberta), all of the Debtor's right, title and interest in and to the Purchased Assets described in the Sale Agreement and listed on Schedule "C" shall vest absolutely in the name of the Purchasers, free and clear of and from any and all security interests (whether contractual, statutory, or otherwise), hypothecs, caveats, mortgages, trusts or deemed trusts (whether contractual, statutory, or otherwise), liens, executions, levies, charges, or other financial or monetary claims whether or not they have attached or been perfected, registered or filed and whether secured, unsecured or otherwise (collectively, the "**Claims**") including, without limiting the generality of the foregoing:
 - (a) any encumbrances or charges created by the Receivership Order;
 - (b) all charges, security interests or claims evidenced by registrations pursuant to the *Personal Property Security Act* (Alberta) or any other personal property registry system; and
 - (c) those claims listed on Schedule "D" hereto (all of which are collectively referred to as the "**Encumbrances**", which term shall not include the Permitted Encumbrances); and

for greater certainty, this Court orders that all of the Claims and Encumbrances affecting or relating to the Purchased Assets are hereby expunged and discharged as against the Purchased Assets, whether such Claims or Encumbrances came into existence prior to, subsequent to or as a result of any previous Order of the Court.

4. The Minister of Energy for Alberta, acting pursuant to the *Mines and Minerals Act* (Alberta), shall cancel and discharge all Claims registered against the interests of the Debtor in respect of the Purchased Assets and, without limiting the generality hereof, the Minister of Energy shall cancel and discharge all security notices and all assignments under section 426 (formerly section 177) of the *Bank Act* (Canada).
5. The Minister of Energy for Alberta, acting pursuant to the *Mines and Minerals Act* (Alberta), shall cancel and discharge all Claims in the nature of builders' liens against the interest of the Debtor in and to the Purchased Assets located in the Province of Alberta.
6. The closing of the Transaction shall be effected in accordance with the terms of the Sale Agreement and such amendments to the Sale Agreement as may be agreed to in writing between the Purchasers and the Receiver.
7. For the purposes of determining the nature and priority of Claims, the net proceeds from the sale of the Purchased Assets (to be held in an interest bearing trust account by the Receiver) shall stand in the place and stead of the Purchased Assets, and from and after the delivery of the Receiver's Certificate all Claims and Encumbrances shall attach to the net proceeds from the sale of the Purchased Assets with the same priority as they had with respect to the Purchased Assets immediately prior to the sale, as if the Purchased Assets had not been sold and remained in the possession or control of the person having that possession or control immediately prior to the sale.
8. The Purchasers (and their nominees, if any) shall, by virtue of the completion of the Transaction, have no liability of any kind whatsoever in respect of any Claims against the Debtor.
9. The Debtor and all persons who claim by, through or under the Debtor in respect of the Purchased Assets, save and except for the persons entitled to the benefit of the Permitted Encumbrances, shall stand absolutely barred and foreclosed from all estate, right, title, interest, royalty, rental and equity of redemption of the Purchased Assets and, to the extent that any such persons remains in possession or control of any of the Purchased Assets, they shall forthwith deliver possession thereof to the Purchasers.
10. The Purchasers shall be entitled to enter into and upon, hold and enjoy the Purchased Assets for its own use and benefit without any interference of or by the Debtor, or any person claiming by or through or against the Debtor.
11. Immediately after the closing of the Transaction, the holders of the Permitted Encumbrances shall have no claim whatsoever against the Receiver or the Debtor.
12. The Receiver is to file with the Court a copy of the Receiver's Certificate, forthwith after delivery thereof to the Purchasers.

MISCELLANEOUS MATTERS

13. Notwithstanding:
 - (a) the pendency of these proceedings;

- (b) any applications for a bankruptcy order now or hereafter issued pursuant to the *Bankruptcy and Insolvency Act* (Canada) in respect of the Debtor and any bankruptcy order issued pursuant to any such applications; and
- (c) any assignment in bankruptcy made in respect of the Debtor

the vesting of the Purchased Assets in the Purchasers pursuant to this Order shall be binding on any trustee in bankruptcy that may be appointed in respect of the Debtor and shall not be void or voidable by creditors of the Debtor, nor shall it constitute nor be deemed to be a settlement, fraudulent preference, assignment, fraudulent conveyance, transfer at undervalue, or other reviewable transaction under the *Bankruptcy and Insolvency Act* (Canada) or any other applicable federal or provincial legislation, nor shall it constitute oppressive or unfairly prejudicial conduct pursuant to any applicable federal or provincial legislation.

- 14. The Receiver, the Purchasers and any other interested party, shall be at liberty to apply for further advice, assistance and directions as may be necessary in order to give full force and effect to the terms of this Order and to assist and aid the parties in closing the Transaction.
- 15. This Court hereby requests the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States to give effect to this Order and to assist the Receiver and its agents in carrying out the terms of this Order. All courts, tribunals regulatory and administrative bodies are hereby respectfully requested to make such orders as to provide such assistance to the Receiver, as an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist the Receiver and its agents in carrying out the terms of this Order.
- 16. This Order must be served only upon those interested parties attending or represented at the within application and service may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following the transmission or delivery of such documents.
- 17. Service of this Order on any party not attending this Application is hereby dispensed with.

J.C. C.Q.B.A.

Schedule "A"**Form of Receiver's Certificate**

COURT FILE NUMBER	1701-05131	Clerk's Stamp
COURT	COURT OF QUEEN'S BENCH OF ALBERTA	
JUDICIAL CENTRE	CALGARY	
PLAINTIFF	PRIVATE EQUITY OAK LP by its General Partner PE12PXPE (OAK) GP LTD.	
DEFENDANT	SCOLLARD ENERGY LTD.	
DOCUMENT	RECEIVER'S CERTIFICATE	
ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT	OSLER, HOSKIN & HARCOURT LLP 2500, 450 – 1 st Street SW Calgary, AB T2P 5H1 Attn: Randal Van de Mosselaer Telephone: 403-260-7060 Facsimile: 403-260-7024 E-mail: rvandemosselaer@osler.com	

RECITALS

- A. Pursuant to an Order of the Honourable Justice B. E. C. Romaine of the Court of Queen's Bench of Alberta, Judicial District of Calgary (the "**Court**") dated September 1, 2017, FTI Consulting Canada Inc. was appointed as the receiver (the "**Receiver**") of the assets, undertakings and properties of Scollard Energy Ltd. (the "**Debtor**").
- B. Pursuant to an Order of the Court dated **[Date]**, the Court approved the agreement of purchase and sale made as of February 27, 2018 (the "**Sale Agreement**") between the Receiver and Point Loma Resources Ltd. (the "**Purchasers**") and provided for the vesting in the Purchasers of the Debtor's right, title and interest in and to the Purchased Assets, which vesting is to be effective with respect to the Purchased Assets upon the delivery by the Receiver to the Purchasers of a certificate confirming (i) the payment by the Purchasers of the Purchase Price for the Purchased Assets; (ii) that the conditions to Closing as set out in Article 9 of the Sale Agreement have been satisfied or waived by the Receiver and the Purchasers; and (iii) the Transaction has been completed to the satisfaction of the Receiver.
- C. Unless otherwise indicated herein, terms with initial capitals have the meanings set out in the Sale Agreement.

THE RECEIVER CERTIFIES the following:

1. The Purchasers have paid and the Receiver has received the Purchase Price for the Purchased Assets payable on the Closing Date pursuant to the Sale Agreement;
2. The conditions to Closing as set out in Article 9 of the Sale Agreement have been satisfied or waived by the Receiver and the Purchasers; and
3. The Transaction has been completed to the satisfaction of the Receiver.
4. This Certificate was delivered by the Receiver at **[Time]** on **[Date]**.

FTI Consulting Canada Inc., in its capacity as court-appointed receiver of the assets, undertakings and properties of Scollard Energy Ltd., and not in its personal or corporate capacity.

Per: _____

Name:

Title:

Schedule "B"**Permitted Encumbrances**

Unless otherwise indicated herein, terms with initial capitals have the meanings set out in the Sale Agreement.

Permitted Encumbrances mean:

- (a) easements, rights of way, servitudes, permits, licenses and other similar rights in land, including rights of way and servitudes for highways and other roads, railways, sewers, drains, gas and oil pipelines, gas and water mains, electric light, power, telephone, telegraph and cable television conduits, poles wires and cable;
- (b) the right reserved to or vested in any Government Authority by the terms of any Title and Operating Document, lease, license, franchise, grant or permit or by any Applicable Law, to terminate any such Title and Operating Document, lease, license, franchise, grant or permit or to require annual or other periodic payments as a condition of the continuance thereof;
- (c) the right reserved to or vested in any Government Authority to levy taxes on Petroleum Substances or any of them or the income or revenue attributable thereto and governmental requirements and limitations of general application as to production rates on the operations of any property and rights reserved to or vested in any Government Authority to control, limit or regulate production rates or the operation or use of any property in any manner;
- (d) rights reserved to or vested in any Government Authority to control or regulate any of the Assets in any manner;
- (e) liens granted in the ordinary course of business to a public utility or Government Authority in connection with operations on or in respect of the Lands;
- (f) the express or implied reservations, limitations, provisos and conditions in any original grants from the Crown of any of the Lands or interests therein and statutory exceptions to title;
- (g) all royalty burdens, liens, adverse claims, penalties, conversions and other Encumbrances identified in the Land Schedule;
- (h) the terms and condition of the Leases and the Title and Operating Documents;
and
- (i) any other circumstance, matter or thing disclosed in any Schedule attached to the Sale Agreement.

Schedule "C"

Purchased Assets

All of the Debtor's right, title, estate and interest in the Petroleum and Natural Gas Rights, the Tangibles and the Miscellaneous Interests, as each term is defined in the Sale Agreement.

Schedule "D"

Encumbrances

[None]

Appendix B

Redacted Black Crane PSA

ASSET PURCHASE AND SALE AGREEMENT

BETWEEN:

**FTI CONSULTING CANADA INC., in its capacity as court-appointed Receiver of
SCOLLARD ENERGY LTD., and not in its personal or corporate capacity**

- AND -

BLACK CRANE ENERGY CORP.

FEBRUARY 28, 2018

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SCHEDULES:

SCHEDULE "A"

- Part 1 Lands and Petroleum and Natural Gas Rights
- Part 2 Surface Rights
- Part 3 Wells
- Part 4 Proprietary Seismic
- Part 5 Pipelines

SCHEDULE "B" Form of General Conveyance

SCHEDULE "C" Form of Officer's Certificate

SCHEDULE "D" Form of Court Approval Order

ASSET PURCHASE AND SALE AGREEMENT

THIS AGREEMENT made as of the 28th day of February, 2018.

BETWEEN:

FTI CONSULTING CANADA INC., (the "Receiver") in its capacity as court-appointed Receiver of SCOLLARD ENERGY LTD. (the "Debtor Company"), and not in its personal or corporate capacity (the "Vendor")

- and -

BLACK CRANE ENERGY CORP. (the "Purchaser")

WHEREAS the Receiver was appointed as receiver of the Property of the Debtor Company pursuant to the terms of the Receivership Order granted on September 1, 2017;

AND WHEREAS the Vendor wishes to sell the Assets to the Purchaser and the Purchaser wishes to purchase the Assets from the Vendor, all upon and subject to the terms and conditions set forth in this Agreement;

NOW THEREFORE THIS AGREEMENT WITNESSETH that in consideration of the premises, mutual covenants, agreements and warranties in this Agreement, the Parties covenant and agree as follows:

ARTICLE 1 DEFINITIONS AND INTERPRETATION

1.1 Definitions

In this Agreement, including the recitals, this Section 1.1 and the Schedules attached hereto, unless the context otherwise requires, or unless otherwise defined herein, the following words and phrases shall have the following meanings:

- (a) **"Abandonment and Reclamation Obligations"** means all past, present and future obligations and liabilities to:
 - (i) abandon or re-abandon the Wells and close, decommission, dismantle and remove all structures, foundations, buildings, pipelines, seismic lines, equipment, tanks and other facilities or Tangibles that are or were located in or on the Lands or lands used or previously used in connection with the Lands; and
 - (ii) restore, remediate and reclaim any surface and subsurface locations of the Lands on which the Wells, structures, foundations, buildings, pipelines, seismic lines, equipment, tanks and other facilities or Tangibles described in Section 1.1(a)(i) (including Wells, structures, foundations, buildings, pipelines, seismic lines, equipment, tanks and other facilities or Tangibles which were abandoned or decommissioned prior to the date hereof) are or were located and all lands used to gain access to any of them;

in each case, in accordance with generally accepted industry practices in the province where the Assets are located and in compliance with all Applicable Laws and the Title and Operating Documents.

- (b) "**Accounting Firm**" means a nationally or internationally recognized firm of chartered accountants as may be selected by the Parties.
- (c) "**Adjustment Date**" means 12:01 a.m. on October 1, 2017.
- (d) "**Affiliate**" means any Person that controls, is controlled by or is under common control with a Party, or which controls, is controlled by or under common control with a Person which controls such Party; for the purposes of this definition, the term "**controls**" and "**controlled by**" means the possession, directly or indirectly, of the power to direct or cause the direction of the management or policies of a Person whether through the ownership of voting securities or by contract, partnership agreement, trust arrangement or other means, either directly or indirectly, that results in control in fact, provided that direct or indirect ownership of shares of a corporation carrying not less than fifty (50%) percent of the voting rights shall constitute control of such corporation. For certainty, a partnership which is a Party and which is comprised of corporations which are Affiliates shall be deemed to be an Affiliate of each such corporation and its other Affiliates.
- (e) "**Agreement**" means this Asset Purchase and Sale Agreement including the recitals hereto and the Schedules attached hereto.
- (f) "**Applicable Laws**" means, in relation to any Person, asset, transaction, event or circumstance:
 - (i) statutes (including regulations enacted thereunder);
 - (ii) judgments, decrees and orders of courts of competent jurisdiction;
 - (iii) regulations, orders, ordinances and directives issued by Government Authorities; and
 - (iv) the terms and conditions of all permits, licenses, approvals and authorizations,which are applicable to such Person, asset, transaction, event or circumstance.
- (g) "**Assets**" means all of the Debtor Company's right, title, estate and interest in the Petroleum and Natural Gas Rights, the Tangibles and the Miscellaneous Interests.
- (h) "**Business Day**" means any day other than a Saturday, Sunday or statutory holiday in Calgary, Alberta.
- (i) "**Claim**" means any claim, actions, causes of action, demand, lawsuit, proceeding, judgment, awards, decrees, determinations, adjudications, writs, orders, pronouncements, audits, arbitration, mediation, hearings, investigations, governmental investigation or actions of every kind, nature or description, in each

case, whether asserted, threatened, pending, contingent or existing, and whether based on contract, tort, statute or other legal or equitable theory of recovery.

- (j) "**Closing**" means the transfer of possession, risk, beneficial and legal ownership of the Assets from the Vendor to the Purchaser, the exchange of Conveyance Documents and payment of the Purchase Price by the Purchaser to the Vendor, and all other items and consideration required to be delivered on the Closing Date pursuant hereto.
- (k) "**Closing Date**" has the meaning provided in Section 5.1.
- (l) "**Closing Payment**" has the meaning provided in Section 3.3.
- (m) "**Closing Statement**" has the meaning provided in Section 4.1(c).
- (n) "**Conveyance Documents**" means all conveyances, assignments, transfers, novations, notices of assignment, trust agreements and declarations, subleases, directions to pay and other documents and instruments that are reasonably required desirable in accordance with generally accepted oil and gas industry practice in the province where the Assets are located, to convey, assign and transfer title to the Assets held in the name of the Debtor Company to the Purchaser and to novate the Purchaser into the contracts, licenses, permits, approvals and authorizations comprising the Miscellaneous Interests in the place and stead of the Debtor Company.
- (o) "**Court**" means the Court of Queen's Bench of Alberta.
- (p) "**Court Approval**" means the approval of the Transaction by the Court by the granting of the Vesting Order.
- (q) "**Debtor Company**" has the meaning provided in the preamble.
- (r) "**Encumbrance**" means all security interests (whether contractual, statutory, or otherwise), hypothecs, caveats, mortgages, trusts or deemed trusts (whether contractual, statutory, or otherwise), liens, royalties, pledges, options, privilege, interests, assignments, actions, executions, levies, taxes, judgments, writs of execution, lease, reservation of ownership, rights of pre-emption, claims (whether financial, monetary or otherwise) or charges, whether or not they have attached or been perfected, registered or filed and whether secured, unsecured or otherwise, including, without limiting the generality of the foregoing, any encumbrances or charges created by the Receivership Order or any other order in the Receivership Proceedings and all charges, security interests or claims evidenced by registrations pursuant to the *Personal Property Security Act* (Alberta) or any other personal property registry system.
- (s) "**Environment**" means the components of the earth and includes ambient air, land, surface and sub-surface strata, groundwater, lake, river or other surface water, all layers of the atmosphere, all organic and inorganic matter and living organisms, and the interacting natural systems that include such components.

- (t) **"Environmental Law"** means all Applicable Laws relating to the protection of, or the control, remediation or reclamation of contamination or pollution of the Environment.

- (u) **"Environmental Liabilities"** means all past, present and future Losses and Liabilities, Claims and other duties and obligations of whatsoever nature or kind that relate to the Lands or the Assets, or that have arisen or hereafter arise in connection with or as a result of past, present or future operations on the Lands, or in connection with the Assets and by whomsoever caused, whether arising under contract, Applicable Law or otherwise, in respect of, arising from, related to or associated with:
 - (i) Abandonment and Reclamation Obligations;
 - (ii) Environmental Matters; and
 - (iii) compliance with or the consequences of any non-compliance with, or violation or breach of, any Environmental Law applicable to or otherwise involving the Assets.

- (v) **"Environmental Matters"** means any activity, event or circumstance in respect of or relating to the past, present or future assets, activities or operations regarding:
 - (i) the presence, storage, use, holding, collection, accumulation, assessment, generation, manufacture, construction, processing, treatment, stabilization, disposition, handling, transportation or Release of Hazardous Substances including any corrosion to or deterioration of any structures or other property;
 - (ii) the sampling, monitoring or assessing the Environment or any potential impacts thereon from any past, present or future activities or operation or the failure to restore, cleanup or reclaim the Environment or to monitor the restoration, cleanup or reclamation of the Environment;
 - (iii) damage, pollution, contamination, protection, reclamation, remediation or restoration or other adverse situations pertaining to the Environment, howsoever and by whomsoever caused and regardless of whether such damage, pollution, contamination, protection, reclamation, remediation, restoration or other adverse situations occur or arise in whole or in part prior to, at, or subsequent to the date of this Agreement; and
 - (iv) the protection, reclamation, remediation or restoration of the Environment,in each case relating to or arising in connection with the past, present or future ownership or operation of surface or subsurface mineral rights, activities or omissions conducted or omitted to be conducted in respect of or in connection therewith including obligations to compensate Third Parties for Losses and Liabilities, including those Losses and Liabilities that arise from operations that affect lands other than the surface or subsurface mineral rights on which such operations were conducted.

- (w) **"Final Statement of Adjustments"** has the meaning provided in Section 4.1(d).
- (x) **"General Conveyance"** means the general conveyance in the form attached as Schedule "B".
- (y) **"Government Authority"** means any federal, national, provincial, territorial, municipal or other government, any political subdivision thereof, and any ministry, sub-ministry, agency or sub-agency, court, board, bureau, office, or department, including any government-owned entity, having jurisdiction over a Party, the Assets or the Transaction.
- (z) **"GST"** the goods and services tax required to be paid pursuant to the *Excise Tax Act* (Canada) and in accordance with Section 3.4(a).
- (aa) **"Hazardous Substances"** means hazardous or toxic substances, hazardous wastes, radioactive substances, asbestos, dangerous goods and Petroleum Substances, including any and all substances and wastes regulated under Environmental Law.
- (bb) **"Insider"** has the meaning given to that term in the *Securities Act* (Alberta).
- (cc) **"Land Schedule"** means the lands listed in Part 1 of Schedule "A".
- (dd) **"Lands"** means the entire interest of the Debtor Company in and to the lands set forth and described in the Land Schedule, and includes (i) unless the context otherwise requires, the surface of such lands and (ii) the Petroleum Substances within, upon or under such lands, together with the rights to drill for, explore for, mine, win, take, own or remove same, insofar as the same are granted by the Leases to such lands.
- (ee) **"Leases"** means the leases, reservations, permits, licenses or other documents of title set forth and described in the Land Schedule by virtue of which the holder thereof is entitled to drill for, explore for, mine, win, take, own or remove Petroleum Substances underlying the Lands and include, if applicable, all renewals and extensions of such documents and all documents issued in substitution therefor.
- (ff) **"Losses and Liabilities"** means, in respect of a Person and in relation to a matter, any and all:
 - (i) losses, costs, damages, expenses and charges (including all penalties, interest, assessments and fines) which such Person suffers, sustains, pays or incurs, directly or indirectly, in connection with such matter and includes costs of legal counsel (on a full indemnity basis) and other professional advisors and reasonable costs of investigating and defending Claims arising from the matter, regardless of whether such Claims are sustained and includes taxes payable on any settlement payment or damage award in respect of such matter; and
 - (ii) liabilities and obligations (whether under common law, in equity, under Applicable Law or otherwise; whether tortious, contractual, vicarious, statutory or otherwise; whether absolute or contingent; and whether based

on fault, strict liability or otherwise) which such Person suffers, sustains, pays or incurs, directly or indirectly, as a result of or in connection with such matter;

but excluding indirect, incidental, consequential, exemplary, special or punitive losses or damages or loss of profits suffered, sustained, paid or incurred by such Person other than any such indirect, incidental, consequential, exemplary, special or punitive losses or damages or loss of profits suffered, sustained, paid or incurred by a Third Party entitled to indemnification from such Person.

(gg) "**Miscellaneous Interests**" means all of the right, title, interest and estate of the Debtor Company in and to all property, assets and rights, whether contingent or absolute, legal or beneficial, present or future, vested or not (other than the Petroleum and Natural Gas Rights and the Tangibles), to the extent relating to the Petroleum and Natural Gas Rights or the Tangibles, and to which the Debtor Company is entitled, including the following property, rights and assets:

- (i) all contracts, agreements, books, records, files, maps and documents to the extent that they relate to the Petroleum and Natural Gas Rights and the Tangibles, including the Title and Operating Documents and any rights of the Debtor Company in relation thereto;
- (ii) the Surface Rights;
- (iii) all:
 - (A) geological, geochemical and mineralogical data, reports and findings and archive samples;
 - (B) core samples and cuttings from wells drilled on the Lands or lands pooled or unitized therewith;
 - (C) engineering and technical information, to the extent relating to the Petroleum and Natural Gas Rights and the Tangibles;

which the Vendor has in its custody or to which the Vendor has access, excluding any such information which is subject to restrictions on deliverability or confidentiality restrictions;

- (iv) the Proprietary Seismic;
- (v) all permits, licenses, approvals, orders and other authorizations, crossing privileges and other subsisting rights to carry out operations on the Lands, any lands with which the same have been pooled or unitized and any lands upon which the Tangibles or the Wells are located, including well and pipeline licenses and other permits, licenses, approvals, orders and authorizations relating to the Petroleum and Natural Gas Rights or the Tangibles; and
- (vi) the Wells, including the entire wellbores and casings, and all contracts, agreements, books, records, files, maps and documents to the extent that

they relate to the Wells, including the Title and Operating Documents and any rights of the Debtor Company in relation thereto.

- (hh) "**Objection Date**" has the meaning provided in Section 4.1(e).
- (ii) "**Operations**" means any and all work, activities and operations of any kind whatsoever conducted on or with respect to the Assets.
- (jj) "**Party**" means the Vendor or the Purchaser, and "**Parties**" means the Vendor and the Purchaser.
- (kk) "**Permitted Encumbrances**" means any of the following:
 - (i) easements, rights of way, servitudes, permits, licenses and other similar rights in land, including rights of way and servitudes for highways and other roads, railways, sewers, drains, gas and oil pipelines, gas and water mains, electric light, power, telephone, telegraph and cable television conduits, poles, wires and cable;
 - (ii) the right reserved to or vested in any Government Authority by the terms of any Title and Operating Document, lease, license, franchise, grant or permit or by any Applicable Law, to terminate any such Title and Operating Document, lease, license, franchise, grant or permit or to require annual or other periodic payments as a condition of the continuance thereof;
 - (iii) the right reserved to or vested in any Government Authority to levy taxes on Petroleum Substances or any of them or the income or revenue attributable thereto and governmental requirements and limitations of general application as to production rates on the operations of any property and rights reserved to or vested in any Government Authority to control, limit or regulate production rates or the operation or use of any property in any manner;
 - (iv) rights reserved to or vested in any Government Authority to control or regulate any of the Assets in any manner;
 - (v) liens granted in the ordinary course of business to a public utility or Government Authority in connection with operations on or in respect of the Lands;
 - (vi) the express or implied reservations, limitations, provisos and conditions in any original grants from the Crown of any of the Lands or interests therein and statutory exceptions to title;
 - (vii) all royalty burdens, liens, adverse claims, penalties, conversions and other Encumbrances identified in the Land Schedule;
 - (viii) the terms and conditions of the Leases and the Title and Operating Documents; and
 - (ix) any other circumstance, matter or thing disclosed in any Schedule hereto.

Additionally, the following items must be identified in a Schedule to qualify as a Permitted Encumbrance: (A) any overriding royalty, net profits or other similar encumbrance applicable to the Petroleum and Natural Gas Rights for which the Purchaser will assume the obligation for payment; (B) any existing potential alteration of the Debtor Company's interests in the Assets because of a payout conversion or farmin, farmout or other similar agreement; and (C) any security interest which would not be a Permitted Encumbrance under the preceding paragraphs of this definition.

- (ll) "**Person**" means any individual, company, corporation, limited or unlimited liability company, sole proprietorship, joint venture, partnership (limited or general), trust, trustee, executor, Government Authority or other entity.
- (mm) "**Petroleum and Natural Gas Rights**" means all of the right, title, estate and interest, whether absolute or contingent, legal or beneficial, present or future, vested or not, and whether or not an "interest in land", of the Debtor Company in and to the Lands and the Leases, subject in all events to the Permitted Encumbrances, including those petroleum and natural gas rights set out in Part 1 of Schedule "A".
- (nn) "**Petroleum Substances**" means any of crude oil, crude bitumen, oil sands and products derived therefrom, synthetic crude oil, heavy oil, coalbed methane, petroleum, natural gas, natural gas liquids, and any and all other substances related to or produced in conjunction with any of the foregoing, whether liquid, solid or gaseous, and whether hydrocarbons or not, including sulphur, hydrogen sulphide, produced water and salt water.
- (oo) "**Pipelines**" means the pipelines set out in Part 5 of Schedule "A".
- (pp) "**Place of Closing**" means the offices of Osler, Hoskin & Harcourt LLP at 2500, 450 – 1st Street S.W. in the City of Calgary in the Province of Alberta, or as otherwise agreed to in writing by the Parties.
- (qq) "**Property**" has the meaning given to it in the Receivership Order.
- (rr) "**Purchase Price**" has the meaning given in Section 3.1.
- (ss) "**Receivership Order**" means the order issued by the Court in the Receivership Proceedings on September 1, 2017, as amended, modified or supplemented from time to time.
- (tt) "**Receivership Proceedings**" means the proceedings before the Court and identified as Court Action No. 1701-11639.
- (uu) "**Release**" means any release, spill, emission, leaking, pumping, injection, deposit, disposal, discharge, dispersal, leaching or migration of a Hazardous Substance into or through the Environment or into or out of any lands, including the movement of a Hazardous Substance through or in any part of the Environment.

- (vv) "**Representatives**" means, with, respect to any Party, the respective directors, officers, employees, agents, advisors, consultants and representatives of that Party.
- (ww) "**Surface Rights**" means all right, title, interest and estate of the Debtor Company to enter upon, use, occupy and enjoy the surface of the Lands, and any lands with which the same have been pooled or unitized, and any lands upon which the Wells or the Tangibles are located and any lands used to gain access thereto or egress therefrom, in each case, for purposes related to the use or ownership of the Petroleum and Natural Rights, the Tangibles or the Wells or Operations, whether the same are held in fee simple, under a surface lease, by right of way, easement, license of occupation or otherwise, and including those surface rights set out in Part 2 of Schedule "A".
- (xx) "**Tangibles**" means all right, title, interest and estate of the Debtor Company, whether absolute or contingent, legal or beneficial, present or future, vested or not, in and to the tangible depreciable property and assets located within, upon, to the Lands and which are used, useful or intended to be used to produce, process, gather, treat, measure, make marketable, compress, dehydrate, scrub, separate, extract, collect, refrigerate, store, remove, transport or ship Petroleum Substances or in connection with water condensate, injection or removal operations or other in situ operations that pertain to the Petroleum and Natural Gas Rights, and including the Pipelines.
- (yy) "**Third Party**" means any Person other than the Parties, their Affiliates and their respective Representatives.
- (zz) "**Title and Operating Documents**" means all agreements, contracts, instruments and other documents that govern the ownership, operation or use of the Assets or relate to Permitted Encumbrances, including (i) the Leases and other agreements and instruments pursuant to which the Petroleum and Natural gas Rights were issued, granted or created, (ii) permits, licenses, approvals, orders and authorizations, (iii) operating agreements, pooling agreements, unit agreements, unit operating agreements, production allocation agreements, trust declarations, participation agreements, option agreements, joint venture agreements, farm-in agreements, farm-out agreements and royalty agreements, (iv) agreements that create or relate to Surface Rights, including surface rights documentation and road use agreements, (v) agreements for the construction, ownership and/or operation of the Tangibles and the Wells, (vi) trust declarations and other documents and instruments that evidence the Debtor Company's interests in the Assets; and (vii) trust declarations pursuant to which the Debtor Company holds interests in the Lands in trust for other Persons.
- (aaa) "**Transaction**" means the transaction for the purchase and sale of the Assets as contemplated by this Agreement.
- (bbb) "**Vendor Consents**" has the meaning provided in Section 8.1.
- (ccc) "**Vendor Entity**" means the Vendor and its Representatives, and each of their respective successors and assigns.

- (ddd) **"Vesting Order"** means the order of the Court vesting the Assets in the name of the Purchaser free and clear of any Encumbrances other than the Permitted Encumbrances, substantially in the form attached hereto as Schedule "D".
- (eee) **"Wells"** means all wells, including all producing, shut-in, abandoned, suspended, capped, water source, service, observation, evaluation, delineation, injection and disposal wells, located in, on or under the Lands or lands pooled or unitized therewith in which the Debtor Company has an interest, and includes, but is not limited to, any wells set out in Part 3 of Schedule "A".

1.2 Interpretation

The following rules of construction shall apply to this Agreement unless the context otherwise requires:

- (a) the headings in this Agreement are inserted for convenience of reference only and shall not affect the meaning, interpretation or construction of this Agreement;
- (b) all documents executed and delivered pursuant to the provisions of this Agreement are subordinate to the provisions hereof and the provisions hereof shall govern and prevail in the event of a conflict;
- (c) any reference to a statute shall include and shall be deemed to be a reference to such statute and to the regulations made pursuant thereto, and all amendments made thereto and in force at the date hereof;
- (d) whenever the singular or masculine or neuter is used in this Agreement, the same shall be construed as meaning plural or feminine or referring to a body politic or corporate, and *vice versa*, as the context requires;
- (e) the words "hereto", "herein", "hereof", "hereby", "hereunder" and similar expressions refer to this Agreement and not to any particular provision of this Agreement;
- (f) reference to any Article, Section or Schedule means an Article, Section or Schedule of this Agreement unless otherwise specified;
- (g) if any provision of a Schedule hereto conflicts with or is at variance with any provision in the body of this Agreement, the provisions in the body of this Agreement shall prevail to the extent of the conflict;
- (h) "include" and derivatives thereof shall be read as if followed by the phrase "without limitation"; and
- (i) all references to currency shall mean the lawful money of Canada, unless otherwise specifically stated.

1.3 Schedules

The following schedules are attached to and form part of this Agreement:

SCHEDULE "A"	
Part 1	Lands and Petroleum and Natural Gas Rights
Part 2	Surface Rights
Part 3	Wells
Part 4	Proprietary Seismic
Part 5	Pipelines
SCHEDULE "B"	Form of General Conveyance
SCHEDULE "C"	Form of Officer's Certificate
SCHEDULE "D"	Form of Court Approval Order

1.4 Interpretation If Closing Does Not Occur

If Closing does not occur, each provision of this Agreement which presumes that the Purchaser has acquired the Assets shall be construed as having been contingent upon Closing having occurred.

1.5 Knowledge or Awareness

References to a Party's knowledge or awareness and similar references contained in Sections 10.1 and 10.3 mean the actual knowledge or awareness, as the case may be, of the officers of such Party who are primarily responsible for the matters in question, and does not include knowledge and awareness of any other Person or any other Person or any constructive or imputed knowledge. A Party shall not have any obligation to make inquiry of any Person or the files and records of any Person or of any Government Authority in connection with any representations and warranties contained herein that are made to its knowledge, information, belief or awareness.

ARTICLE 2 PURCHASE AND SALE

2.1 Purchase and Sale

Subject to the terms and conditions of this Agreement, the Vendor hereby agrees to sell, assign, transfer, convey and set over the Assets to the Purchaser, and the Purchaser agree to purchase and accept the Assets from the Vendor, at and for the Purchase Price.

2.2 Transfer of Assets

Provided that Closing occurs, and subject to the terms and conditions of this Agreement, possession, risk, beneficial and legal ownership of the Assets shall transfer from the Vendor to the Purchaser on the Closing Date.

2.3 Excluded Liabilities

For clarity, the Purchaser shall not assume any liabilities or obligations of the Vendor other than as may be specifically provided in this Agreement.

ARTICLE 3 PURCHASE PRICE AND PAYMENT

3.1 Purchase Price

The purchase price to be paid by the Purchaser to the Vendor for the Assets shall be [REDACTED] (the "**Purchase Price**").

3.2 Allocation of the Purchase Price

The Purchase Price shall be allocated among the Assets as follows:

- | | | |
|-----|---|-------------------------------|
| (a) | to the Petroleum and Natural Gas Rights | 80% of the Purchase Price |
| (b) | to the Miscellaneous Interests | \$1.00 |
| (c) | to the Tangibles | Balance of the Purchase Price |

3.3 Closing Payment

The Purchaser shall pay to the Vendor at Closing, by certified cheque, bank draft or electronic wire transfer, the Purchase Price plus any taxes and fees (including GST) payable under Section 3.4 (the "**Closing Payment**").

3.4 Taxes and Fees

- (a) The Purchase Price does not include GST. At Closing, the Purchaser shall pay to the Vendor an amount equal to the statutory rate of GST on the portion of the Purchase Price allocated to Tangibles and Miscellaneous Interests pursuant to Section 3.2 and on the amount attributable to any other Assets or expenses to which GST may apply. The Purchaser shall be liable for the payment and remittance of any additional amount of GST payable in respect of the purchase of the Assets pursuant hereto, including any interest, penalties, or any other costs payable in respect of such additional GST, and shall indemnify and save harmless the Vendor in respect thereof. The GST Registration Number of Scollard Energy Ltd. is 79445 2722 RT00002. The GST Registration Numbers of the Purchaser is 78673-0721 RT0001.
- (b) The Purchaser shall also be liable for and shall pay any and all land transfer taxes, federal or provincial sales taxes and all other taxes, duties or other similar charges properly payable upon and in connection with the conveyance and transfer of the Assets by the Vendor to the Purchaser and the Purchaser shall be responsible for all recording charges and registration fees payable in connection therewith.

ARTICLE 4 ADJUSTMENTS

4.1 Adjustments

- (a) All benefits and obligations of any kind or nature received, accruing, payable or paid in respect of the Assets, including maintenance, development, capital and

operating costs, royalties and proceeds from the sale of production, shall be apportioned between the Vendor and the Purchaser on an accrual basis in accordance with generally accepted accounting principles as of the Adjustment Date, subject to the following:

- (i) all rentals and similar payments, all cash advances and all property taxes, freehold mineral taxes and other taxes (excluding taxes based on income, net revenue or capital) paid, payable or levied on or in respect to the Assets, the ownership thereof or Petroleum Substances produced therefrom or allocated thereto shall be apportioned between Vendor and Purchaser on a per diem basis as of the Adjustment Date;
 - (ii) all costs relating to any work performed or goods and services provided in respect of the Assets will be deemed to have accrued as of the date the work was performed or the goods or services were provided, regardless of the time at which those costs become payable;
 - (iii) all deposits, prepaid amounts and other security and financial assurances provided by the Vendor to Government Authorities or other Third Parties in respect to the Assets, the operation thereof, Petroleum Substances produced therefrom or allocated thereto or services provided in connection therewith do not comprise part of the Assets and shall be for the sole benefit and the account of the Vendor;
 - (iv) all overhead recoveries, operator's fees and similar amounts provided for in the Title and Operating Documents and received or receivable by the Vendor as operator of any Assets and relating to the period up to Closing shall be for the Vendor's benefit and account, with such amounts received or receivable in respect of the month in which Closing occurs apportioned between the Vendor and the Purchaser on a per diem basis as of the Closing Date;
 - (v) Petroleum Substances that were produced from or allocated to the Assets and that were beyond the wellhead as of the Adjustment Date do not comprise part of the Assets and shall remain the property of, and be for the benefit and the account of, the Vendor; and
 - (vi) no adjustments shall be made on account of any taxes calculated by reference to or assessed based on income, net revenue or capital that are payable by the Vendor or the Purchaser.
- (b) For the purposes of Section 3.2 all adjustments between the Parties pursuant to this Section 4.1 shall be allocated to the Petroleum and Natural Gas Rights.
- (c) The Vendor shall prepare a statement based on the Vendor's good faith estimate of all adjustments to be made between the Parties pursuant to and in accordance with Section 4.1(a) (the "**Closing Statement**") and deliver a copy of such statement, together with reasonable supporting documentation, to the Purchaser no later than the fifth (5th) Business Day immediately prior to the Closing Date. The Vendor and the Purchaser shall cooperate in settling and agreeing to the amounts and adjustments set forth in the Closing Statement. If the Parties are unable to

agree on the calculation thereof prior to Closing, the Vendor's good faith estimate of such adjustments shall be used for the purposes of calculating the payment to be made by Purchaser at Closing.

- (d) Within sixty (60) days following Closing, the Vendor shall prepare (or cause to be prepared) and deliver to the Purchaser a written statement (the "**Final Statement of Adjustments**") setting forth any adjustments to be made between the Parties pursuant to and in accordance with Section 4.1(a) that were not included in the Closing Statement or, if included in the Closing Statement, were not accurately included therein, together with the net amount payable by one Party to the other in respect of such adjustments. No further adjustments shall be made between the Parties after settlement of the adjustments set forth in the Final Statement of Adjustments. The Vendor shall assist the Purchaser in verifying the amounts and adjustments set forth in the Final Statement of Adjustments.
- (e) If the Purchaser is of the opinion, acting reasonably, that any change is required to be made to the Final Statement of Adjustments as prepared by the Vendor, it shall, within thirty (30) days after the delivery of the Final Statement of Adjustments by the Vendor to the Purchaser (the "**Objection Date**"), give written notice to the Vendor of any such proposed change, including the amount of such proposed change and other particulars of such proposed change, in reasonable detail. If the Purchaser does not notify the Vendor of any proposed change on or before the Objection Date, then the Purchaser shall be deemed to have accepted the Final Statement of Adjustments.
- (f) If the Purchaser give written notice to the Vendor of any proposed change to the Final Statement of Adjustments on or before the Objection Date, and if the proposed change is disputed by the Vendor and the Parties fail to resolve the dispute within ten (10) days after receipt by the Vendor of such notice, then the Accounting Firm shall be immediately engaged by the Parties to resolve the dispute and the Accounting Firm shall be requested to render its decision without qualifications, other than the usual qualifications relating to engagements of this nature, within fourteen (14) days after the dispute is referred to it. The decision of the Accounting Firm shall be final and binding upon the Parties and shall not be subject to appeal by either Party. Each Party shall be responsible for and shall pay 50% of the fees and expenses of the Accounting Firm.
- (g) Amounts payable under this Section 4.1 shall be paid within ten (10) days of delivery of the Final Statement of Adjustments or receipt of notice by a Party that is liable to pay such amount as provided above in this Section 4.1 provided that, if there is a dispute regarding the liability for or the amount of any permitted (or purportedly permitted) adjustment, the amount in dispute shall become due and payable within ten (10) days of settlement or other resolution of such dispute.

ARTICLE 5 CLOSING

5.1 Closing

The Closing of the Transaction shall take place at the Place of Closing or such other place as the Parties may agree on the fifth Business Day following the date of the Court Approval or such other Business Day as the Parties may agree in writing (the "**Closing Date**").

ARTICLE 6 INTERIM PROVISIONS

6.1 Restrictions on Conduct of Business

The Vendor shall not, between the date of this Agreement and the Closing Date, without the written consent of the Purchaser, which consent will not be unreasonably withheld, conditioned or delayed:

- (a) make any commitment or propose, initiate or authorize any capital expenditure out of the ordinary course of business with respect to the Assets, of which the Debtor Company's share is in excess of \$25,000, except in the case of an emergency or as may be reasonably necessary to protect or ensure life and safety or to preserve the Assets or title to the Assets (including Lease rental payments) or in respect of amounts which the Vendor may be committed to expend or be deemed to authorize for expenditure without its consent;
- (b) other than in the ordinary course of business, materially amend or terminate any agreement or instrument relating to the Assets or enter into any new agreement or commitment relating to the Assets, except as may be reasonably necessary to protect or ensure life and safety or to preserve the Assets or title to the Assets;
- (c) surrender or abandon any of the Assets, unless an expenditure of money is required to avoid the surrender or abandonment and the Purchaser does not provide same in a timely fashion, in which event the Assets in question shall be surrendered or abandoned without abatement or reduction in the Purchase Price;
- (d) sell, encumber or otherwise dispose of any of the Assets or any interest therein; or
- (e) exercise any right or option of the Debtor Company relative to or arising as a result of the ownership of the Assets.

6.2 Following Closing

- (a) Following Closing, the Vendor shall hold title to the Assets in trust for the Purchaser, as bare legal trustee, until all necessary notifications, registrations and other steps required to transfer such title to the Purchaser have been completed and, in furtherance thereof:
 - (i) the Vendor shall forward all statements, notices and other information received by it pursuant to such Title and Operating Document that pertains to the Assets to the Purchaser promptly following its receipt thereof; and

- (ii) the Vendor shall forward to other parties to the Title and Operating Documents such notices and elections pursuant to such Title and Operating Documents pertaining to the Assets as the Purchaser may reasonably request;

provided that the Vendor shall not be required to initiate or conduct Operations in relation to the Assets.

- (b) The Purchaser shall indemnify and save and hold harmless the Vendor, the Debtor Company and each other Vendor Entity from and against all Losses and Liabilities arising as a consequence of the provisions of this Section 6.2, except to the extent caused by the gross negligence or wilful misconduct of such Person. Acts or omissions taken by any Vendor Entity or the Debtor Company on the instructions of, or with the express written approval of, the Purchaser shall not constitute gross negligence or wilful misconduct.

ARTICLE 7 ACCESS TO INFORMATION AND RECORDS

7.1 Technical and Operating Information

The Vendor shall, upon request and subject to contractual restrictions relating to disclosure, make available all technical data relating to the Assets (including, as may be available, seismic data, drilling reports, land files, surface disposition files, environmental files, well files and production records, but excluding data and information which are subject to confidentiality restrictions prohibiting their disclosure) as are in the possession or control of the Vendor or the Debtor Company for such inspection as the Purchaser reasonably requires in connection herewith; provided that the Purchaser shall reimburse the Vendor for all reasonable out of pocket costs incurred by the Vendor in obtaining and delivering any core samples and cuttings to the Purchaser. Upon reasonable written notice to the Vendor the Purchaser shall be entitled to conduct a field inspection of the Lands.

7.2 No Right to Reduction in Purchase Price

Notwithstanding anything to the contrary in this Agreement, the Purchaser acknowledges and agrees that it shall have no right or other entitlement to any abatement or reduction in the Purchase Price as a result of, arising from or in connection with any deficiency or allegation of deficiency in respect of the Assets, including, without limitation, any environmental liability or deficiency or title deficiency, whether identified in connection with the Purchaser's right to information as provided by Section 7.1 or otherwise.

7.3 Access to Records

The Vendor may, at its sole expense, for a period of two (2) years after Closing, obtain from the Purchaser copies or photocopies of any Title and Operating Documents, correspondence, documents, records, policies, manuals, reports, or other proprietary, confidential business or technical information which were delivered to the Purchaser at Closing by the Vendor and which the Vendor reasonably requires for tax purposes.

ARTICLE 8 THIRD PARTY CONSENTS

8.1 Consents

The Vendor shall, forthwith upon execution of this Agreement, use commercially reasonable efforts to:

- (a) identify and request in writing all necessary consents, permissions and approvals by Third Parties (including the waiver of all rights of first refusal (if any)) and Government Authorities in connection with the Transaction customarily obtained by a vendor prior to Closing (the "**Vendor Consents**"); and
- (b) provide prior written notice to all Third Parties and Government Authorities in sufficient time to allow any Vendor Consents having an expiry period to expire (if not refused) prior to the Closing Date.

ARTICLE 9 CONDITIONS PRECEDENT TO CLOSING

9.1 Requirement for Court Approval

The Parties acknowledge and agree that Closing is conditional upon the Vendor having obtained the Court Approval in form and substance satisfactory to the Purchaser, acting reasonably. The Purchaser and the Vendor shall proceed diligently and in good faith and use reasonable commercial efforts to obtain the Court Approval. In the event that the Court refuses to grant the Court Approval, this Agreement shall terminate and the Vendor and the Purchaser shall have no further liabilities or obligations to each other with respect to this Agreement or the Transaction.

9.2 Vendor's Closing Conditions

The obligation of the Vendor to complete the sale of the Assets pursuant to this Agreement is subject to the satisfaction at or prior to the Closing Date of the following conditions precedent:

- (a) **Representations and Warranties True:** All representations and warranties of the Purchaser contained in this Agreement shall be true in all material respects on the Closing Date, and the Vendor shall have received a certificate from an officer of the Purchaser substantially in the form attached hereto as Schedule "C" dated as of the Closing Date;
- (b) **Purchaser's Obligations:** The Purchaser shall have, in all material respects, timely performed and satisfied all obligations required by this Agreement to be performed and satisfied by the Purchaser on or prior to the Closing Date;
- (c) **Conveyance Documents:** The Purchaser shall have executed and delivered to the Vendor all Conveyance Documents required under Section 12.1(a) and the General Conveyance;
- (d) **Restrictions:** All Vendor Consents, as well as all necessary governmental and other regulatory approvals to the sale of the Assets that are required prior to Closing shall have been obtained without conditions;

- (e) **No Injunction:** There will not be any judicial restraining order or injunction, preliminary or otherwise, in effect prohibiting the Closing or the Transaction; and
- (f) **Court Approval:** The Court Approval and the Vesting Order shall have been obtained.

The foregoing conditions shall be for the benefit of the Vendor and may, without prejudice to any of the rights of the Vendor hereunder excluding reliance on or enforcement of any representations, warranties or covenants dealing with the subject of or similar to the condition waived, be waived by it in writing, in whole or in part, at any time, provided that the Vendor is not entitled to waive the Court Approval condition contained in Section 9.2(f). The Vendor shall proceed diligently and in good faith and use commercially reasonable efforts to fulfill and assist in the fulfillment of the foregoing conditions in case any of the said conditions shall not be complied with, or waived by the Vendor, at or before the Closing Date, the Vendor may terminate this Agreement by written notice to the Purchaser.

9.3 Purchaser's Closing Conditions

The obligation of the Purchaser to complete the purchase of the Assets pursuant to this Agreement is subject to the satisfaction, at or prior to the Closing Date, of the following conditions precedent:

- (a) **Representations and Warranties True:** All representations and warranties of the Vendor contained in this Agreement shall be true in all material respects on the Closing Date;
- (b) **Vendor's Obligations:** The Vendor shall have, in all material respects, timely performed and satisfied all obligations required by this Agreement to be performed and satisfied by the Vendor (and shall have caused the Debtor Company to perform and satisfy in a timely manner all of its obligations hereunder) on or prior to the Closing Date;
- (c) **Conveyance Documents:** The Vendor shall have executed and delivered to the Purchaser all Conveyance Documents required under Section 12.1(a) and the General Conveyance;
- (d) **Restrictions:** All Vendor Consents, as well as all necessary governmental and other regulatory approvals to the sale of the Assets that are required prior to Closing shall have been obtained without conditions;
- (e) **No Injunction:** There will not be any judicial restraining order or injunction, preliminary or otherwise, in effect prohibiting the Closing or the Transaction; and
- (f) **Court Approval:** The Court Approval and the Vesting Order shall have been obtained.

The foregoing conditions shall be for the benefit of the Purchaser and may, without prejudice to any of the rights of the Purchaser hereunder (excluding reliance on or enforcement of any representations, warranties or covenants dealing with the subject of or similar to the condition waived), be waived by it by notice to the Vendor in writing, in whole or in part, at any time, provided that the Purchaser is not entitled to waive the Court Approval condition contained in Section 9.3(f).

The Purchaser shall proceed diligently and in good faith and use commercially reasonable efforts to fulfill and assist in the fulfillment of the foregoing conditions. In case any of the said conditions shall not be complied with, or waived by the Purchaser at or before the Closing Date, the Purchaser may terminate this Agreement by written notice to the Vendor.

9.4 Parties to Exercise Diligence and Good Faith with respect to Conditions

Each Party covenants to the other that it will proceed diligently, honestly, and in good faith, and use commercially reasonable efforts with respect to all matters within its reasonable control to satisfy its respective conditions in Sections 9.2 and 9.3.

ARTICLE 10 REPRESENTATIONS AND WARRANTIES

10.1 Vendor's Representations and Warranties

The Vendor hereby represents and warrants to the Purchaser that:

- (a) the Debtor Company is and at the Closing Date shall continue to be a valid and subsisting corporation under the laws of its jurisdiction of registration;
- (b) the Receiver has been appointed by the Court as receiver of the assets, undertakings and properties of the Debtor Company and such appointment is valid and subsists;
- (c) the Receiver, in its capacity as court-appointed receiver of the assets, undertakings and properties of the Debtor Company and not in its personal or corporate capacity, has good right, full power and absolute authority to enter into this Agreement and the other documents and agreements executed and delivered hereunder and to sell, assign, transfer, convey and set over the interest of the Debtor Company in and to the Assets, subject to the terms and conditions of the Receivership Order and the Vesting Order;
- (d) provided the Court Approval is obtained this Agreement has been and all documents and agreements to be executed and delivered by the Vendor at Closing pursuant to this Agreement shall be, duly executed and delivered by it; and
- (e) the Debtor Company is not a non-resident of Canada for the purposes of the *Income Tax Act* (Canada).

10.2 No Additional Representations and Warranties by the Vendor

- (a) Notwithstanding anything to the contrary in this Agreement, the Vendor makes no representations or warranties except as expressly set forth in Section 10.1 and in particular, and without limiting the generality of the foregoing, the Vendor disclaims and shall not be liable for any representation or warranty express or implied, of any kind, at law or in equity, which may have been made or alleged to be made in any instrument or document relative hereto, or in any statement or information made or communicated to the Purchaser in any manner including any opinion, information, or advice which may have been provided to the Purchaser by the Debtor Company, the Receiver or their Representatives in connection with the

Assets or in relation to the Transaction. For greater certainty, the Vendor makes no representation or warranty, express or implied, of any kind, at law or in equity, with respect to:

- (i) the accuracy or completeness of any data or information supplied by the Vendor or the Debtor Company or any of their Representatives in connection with the Assets;
- (ii) the quality, quantity or recoverability of any Petroleum Substances with or under the Lands;
- (iii) the value of the Assets or any estimates of prices or future cash flows arising from the sale of any Petroleum Substances produced from or allocated to the Assets or the Lands or any estimates of other revenues or expenses attributable to the Assets;
- (iv) the availability or continued availability of facilities, services or markets for the processing, transportation or sale of any Petroleum Substances;
- (v) the ability of the Purchaser to obtain any necessary approval from any Government Authority in order for the Purchaser to operate the Assets;
- (vi) the quality, condition, fitness, suitability, serviceability or merchantability of any of the Tangibles;
- (vii) the title of the Debtor Company to the Assets; or
- (viii) the quality of the Seismic Data, the rights of any Third Party to use the Seismic Data, or the misappropriation, infringement, dilution or violation of the Seismic Data by a Third Party.

The Purchaser acknowledges and confirms that it is relying on its own investigations concerning the Assets and it has not relied on advice from the Vendor, the Debtor Company or any of their Representatives with respect to the matters specifically enumerated in the immediately preceding paragraphs in connection with the purchase of the Assets pursuant hereto. The Purchaser further acknowledges and agrees that it is acquiring the Assets on an "as is, where is" and "without recourse" basis. The Purchaser acknowledges and agrees that it is familiar with the condition of the Assets, including the past and present use of the Lands and the Tangibles, that the Vendor has provided the Purchaser with a reasonable opportunity to inspect the Assets at the sole cost, risk and expense of the Purchaser (insofar as the Vendor could reasonably provide such access) and that the Purchaser is not relying upon any representation or warranty of the Vendor as to the condition, environmental or otherwise, of the Assets, except as expressly contained in Section 10.1 of this Agreement.

- (b) Except for its express rights under this Agreement, the Purchaser hereby waives all rights and remedies (whether now existing or hereinafter arising and including all equitable, common law, tort, contractual and statutory rights and remedies) against the Vendor, the Debtor Company or any Vendor Entity in respect of the Assets or the Transaction or any representations or statements made, direct or

indirect, express or implied, or information or data furnished to the Purchaser or its Representatives, in connection herewith (whether made or furnished orally or by electronic, faxed, written or other means).

10.3 Purchaser's Representations and Warranties

The Purchaser hereby represents and warrants to the Vendor that:

- (a) it is and at the Closing Date shall continue to be a valid and subsisting corporation under the laws of its jurisdiction of registration and is authorized to carry out business in the jurisdiction where the Assets are located;
- (b) except for the Court Approval, it has taken all action and has full power and absolute authority to enter into this Agreement and the other documents and agreements executed and delivered hereunder and it has taken all necessary action to consummate the Transaction and to perform its obligations hereunder and the other documents and agreements executed and delivered hereunder;
- (c) it has not incurred any obligation or liability, contingent or otherwise, for broker's or finder's fees in respect of the Transaction for which the Vendor or the Debtor Company shall have any obligations or liability;
- (d) it has not received notice of any Claims in existence, contemplated, pending or threatened against it seeking to prevent the consummation of the Transaction;
- (e) provided the Court Approval is obtained, this Agreement has been, and all documents and agreements to be executed and delivered by it at Closing pursuant to this Agreement shall be, duly executed and delivered by it, and upon execution by the Vendor and it, this Agreement constitutes, and all documents and agreements required to be executed and delivered by it at Closing will constitute legal, valid and binding obligations of it enforceable against it in accordance with their respective terms, subject to bankruptcy, insolvency, preference, reorganization, moratorium and other similar laws affecting creditor's rights generally and the discretionary nature of equitable remedies and defences;
- (f) to its knowledge, and provided that Court Approval is obtained, no authorization or approval or other action by, and no notice to or filing with, any Government Authority exercising jurisdiction over the Assets is required by it or on its behalf for the due execution and delivery of this Agreement;
- (g) provided the Court Approval is obtained, the consummation of the Transaction will not constitute or result in a material violation, breach or default by it under any provision of any agreement or instrument to which it is a party or by which it is bound or any judgment, law, decree, order or ruling applicable to it;
- (h) it is acquiring the Assets in its capacity as a principal and is not purchasing the Assets for the purpose of resale or distribution to a Third Party within the next 60 Business Days;

- (i) it has sufficient funds available to it to enable it to pay in full the Purchase Price to the Vendor as herein provided and otherwise to fully perform its obligations under this Agreement; and
- (j) to its knowledge, having made due enquiry, no Insider of the Purchaser is also an Insider of the Vendor or the Debtor Company.

10.4 Enforcement of Representations and Warranties

- (a) Notwithstanding anything to the contrary herein expressed or implied and notwithstanding the Closing or deliveries of covenants and/or representations and warranties in any other agreements at Closing or prior or subsequent thereto, the representations and warranties set forth in Article 10 and all certificates, documents and agreements delivered pursuant to this Agreement shall survive Closing, provided that no Claim in respect of such representations and warranties shall be made or be enforceable unless written notice of such Claim is given by a Party to the other Party within ninety (90) days of the Closing Date. Effective on the expiry of such ninety (90) day period, each Party hereby releases and forever discharges the other Party from any breach of any representations and warranties set forth in Article 10 hereof and all certificates, documents and agreements delivered pursuant to this Agreement, except in respect of those Claims in which notice has been given in accordance with this Section 10.4. No Claim shall be made by a Party in respect of the representations and warranties in this Agreement made by the other Party except pursuant to and in accordance with this Section 10.4.
- (b) There shall not be any merger of any covenant, representation or warranty in any assignment, conveyance, transfer or document delivered pursuant hereto notwithstanding any rule of law, equity or statute to the contrary and all such rules are hereby waived.
- (a) The representations and warranties of the Vendor and the Purchaser made herein or pursuant hereto are made for the exclusive benefit of the Purchaser or the Vendor, as the case may be, and are not transferable and may not be made the subject of any right of subrogation in favour of any other Person.

ARTICLE 11 CLOSING DELIVERIES

11.1 Vendor's Closing Deliveries

At Closing, the Vendor shall table the following:

- (a) a certified copy of the Vesting Order;
- (b) a receipt for the Closing Payment;
- (c) the General Conveyance, fully executed by the Vendor;
- (d) a certificate of a senior officer of the Vendor substantially in the form attached hereto as Schedule "C" dated as of the Closing Date; and

- (e) the Conveyance Documents, to the extent prepared on or by the Closing Date in accordance with Section 12.1(a).

11.2 Purchaser's Closing Deliveries

At Closing, the Purchaser shall table the following:

- (a) the Closing Payment;
- (b) the General Conveyance, fully executed by the Purchaser;
- (c) a certificate of a senior officer of the Purchaser substantially in the form attached hereto as Schedule "C" dated as of the Closing Date; and
- (d) the Conveyance Documents, to the extent delivered by the Vendor on or by the Closing Date in accordance with Section 12.1(a), fully executed by the Purchaser.

11.3 Deliveries

The Vendor shall deliver or cause to be delivered to the Purchaser within ten (10) Business Days following Closing, the original copies of the Title and Operating Documents and any other agreements and documents in its possession related to the Assets and the original copies of contracts, agreements, records, books, documents, licenses, reports and data included in the Miscellaneous Interests which are now in the possession of the Vendor. Notwithstanding the foregoing, if and to the extent such contracts, agreements, records, books, documents, licenses, reports and data also pertain to a greater degree to interests other than the Assets, at the Vendor's expense, photocopies or other copies may be provided to the Purchaser in lieu of original copies.

ARTICLE 12 CONVEYANCES AND TRANSFER

12.1 Conveyances

- (a) The Vendor shall provide at the Closing Date those Conveyance Documents required to acquire the Debtor Company's interest in any Assets purchased herein, but no such documents shall require the Vendor to assume or incur any obligation, or to provide any representation or warranty, beyond that contained in this Agreement. The Vendor shall not be required to have such documents signed by Third Parties at or before the Closing Date but shall cooperate with the Purchaser as reasonably required to secure execution of such documents by such Third Parties as soon as practicable thereafter. The Purchaser shall execute and promptly return to the Vendor at least one copy of each such document and the Vendor shall use all reasonable efforts to obtain timely execution and return of such documents by Third Parties wherever required.
- (b) The Purchaser shall promptly register in the applicable registry all registrable transfers and conveyances of its interests in the Assets and the Vendor shall make application to all applicable Government Authorities to change the recorded name of all Wells and Tangibles forming part of the Assets. All reasonable costs incurred in registering any transfers and conveyances inclusive of well license transfers,

and all costs of registering any further assurances required to convey the Assets, shall be borne by the Purchaser.

12.2 License and Authorization Transfers

- (a) The Purchaser covenants to comply with all conditions and make all deposits required by the relevant Government Authority to approve the transfer by the Vendor to the Purchaser of any and all licenses and authorizations for the Wells and any Tangibles licensed to the Vendor.
- (b) Within five (5) Business Days following Closing, the Vendor shall prepare and electronically submit an application to the relevant Government Authority for the transfer of any Wells and any Tangibles held in the name of the Debtor Company and the Purchaser shall promptly execute and return such applications to the Vendor for registration in accordance with Section 12.1(b).
- (c) Should the relevant Government Authority deny any license transfer because of misdescription or other minor deficiencies in the application, the Vendor shall, within two (2) Business Days, correct the application and amend and re-submit an application for the license transfers and the Purchaser shall electronically ratify and sign such application.
- (d) After Closing, whether or not the Purchaser requested prior determination of the relevant Government Authority transfer conditions under Section 12.2, if for any reason the relevant Government Authority requires the Purchaser to make a deposit in order to approve the license or authorization transfer, the Purchaser shall and covenants to immediately make such deposit.

ARTICLE 13 LIABILITIES AND INDEMNITIES

13.1 General Indemnity

If Closing occurs the Purchaser shall, without any further necessary action on the part of the Vendor or the Purchaser:

- (a) assume, perform, pay, discharge and be liable to the Vendor for; and
- (b) as a separate covenant, save and hold harmless and indemnify the Vendor, the Debtor Company and each other Vendor Entity from and against,

all Losses and Liabilities suffered, sustained, paid or incurred by any of them to the extent arising or accruing on or after the Closing Date and which relate to the Assets or the terms and conditions of the Title and Operating Documents, including but not limited to all Losses and Liabilities attributable to the operation, ownership, use, construction or maintenance of the Assets arising or accruing on or after the Closing Date. The Purchaser's indemnity obligation set forth in this Section 13.1 shall survive the Closing Date indefinitely.

13.2 Environmental Indemnity

- (a) The Purchaser acknowledges that it:

- (i) is familiar with the condition of the Assets, including the past and present use of the Assets, and it has been provided with the right and the opportunity to conduct due diligence investigations with respect to existing or potential Environmental Liabilities pertaining to the Assets; and
 - (ii) is not relying upon any representation or warranty of the Vendor as to the condition, environmental or otherwise, of the Assets.
- (b) The Purchaser agrees that once Closing has occurred the Vendor shall have no liability whatsoever for any Environmental Liabilities. In this regard, once Closing has occurred, the Purchaser shall, without any further necessary action on the part of the Vendor or the Purchaser:
- (i) be solely liable and responsible for all of the Vendor's Losses and Liabilities; and
 - (ii) as a separate covenant, indemnify, save and hold the Vendor, the Debtor Company and each other Vendor Entity, harmless from and against all Losses and Liabilities that may be brought against or which they or any one of them may suffer, sustain, pay or incur;

as a result of any act, omission, matter or thing related to any Environmental Liabilities, however and whenever arising or occurring, and the Purchaser shall assume, perform, pay and discharge all Environmental Liabilities. This liability and indemnity shall apply without limit and without regard to cause or causes, including the negligence, whether sole, concurrent, gross, active, passive, primary or secondary, or the wilful or wanton misconduct of the Vendor or the Purchaser or any other person or otherwise. The Purchaser acknowledges and agrees that it shall not be entitled to any rights or remedies as against the Vendor, the Debtor Company or any Vendor Entity under the common law or statute pertaining to any Environmental Liabilities, including the right to name the Vendor, the Debtor Company or any Vendor Entity as a "third party" to any action commenced by any Person against the Purchaser. The Purchaser's indemnity obligation set forth in this Section 13.2(b) shall survive the Closing Date indefinitely.

13.3 No Merger

There shall not be any merger of any liability or indemnity hereunder in any assignment, conveyance, transfer or document delivered pursuant hereto notwithstanding any rule of law, equity or statute to the contrary and all such rules are hereby waived.

13.4 Holding of Indemnities

The Vendor will hold the indemnities contained in Sections 13.1 and 13.2 in trust on behalf of all of the Debtor Company and the other Vendor Entities and may enforce the same on their behalf.

ARTICLE 14 TERMINATION

14.1 Grounds for Termination

This Agreement may be terminated at any time prior to Closing;

- (a) by mutual written agreement of the Vendor and the Purchaser; or
- (b) by either the Vendor or the Purchaser pursuant to the provisions of Sections 9.2 or 9.3, as applicable.

14.2 Effect of Termination

If this Agreement is terminated by the Vendor or the Purchaser as permitted under Section 14.1, then Article 15 and Section 20.2 shall remain in full force and effect following any such permitted termination.

ARTICLE 15 CONFIDENTIALITY, PUBLIC ANNOUNCEMENTS AND SIGNS

15.1 Confidentiality

Each Party agrees to keep in strict confidence:

- (a) all information regarding the terms of this Agreement; and
- (b) any information exchanged or received in connection with:
 - (i) the performance of due diligence by the Purchaser prior to or after the date hereof (including due diligence conducted under or in connection with this Agreement); or
 - (ii) negotiation or drafting of this Agreement;

provided that, except as otherwise agreed by the Parties, a Party shall be entitled to disclose all information as may be required or desirable in connection with obtaining the Court Approval.

In addition to the foregoing, the Purchaser shall continue to be bound by the Confidentiality Agreement dated October 3, 2017 in accordance with the terms thereof.

15.2 Signs

Within sixty (60) days following the Closing Date, the Purchaser shall remove the names of the Vendor, the Debtor Company and predecessors from all signs located at or near the Wells or any Tangibles. If the Purchaser fails to comply with the foregoing, the Vendor shall have the right, at its discretion, to remove its name as aforesaid and the Purchaser shall be responsible for and shall reimburse the Vendor for all reasonable costs incurred by the Vendor in so doing.

**ARTICLE 16
GOVERNING LAW AND DISPUTE RESOLUTION**

16.1 Governing Law

This Agreement shall, in all respects, be subject to and be interpreted, construed and enforced in accordance with the laws in effect in the Province of Alberta and to the laws of Canada applicable therein.

16.2 Resolution of Disputes

- (a) Each Party hereby irrevocably and unconditionally submits, for itself and its property, to the exclusive jurisdiction of the Court, and waives any defences it might have regarding jurisdiction in any action or proceeding arising out of or relating to this Agreement or any ancillary agreement to which it is a Party, or for recognition or enforcement of any judgment in respect thereof, and each Party hereto hereby irrevocably and unconditionally agrees that all Claims in respect of any such action or proceeding may be heard and determined by the Court.

- (b) Each Party hereby irrevocably and unconditionally waives, to the fullest extent it may legally and effectively do so, any objection that it may now or hereafter have to the laying of venue of any action or proceeding arising out of or relating to this Agreement or any ancillary agreement to which it is a Party in any court of competent jurisdiction in the Province of Alberta. Each of the Parties hereto hereby irrevocably waives, to the fullest extent permitted by Applicable Law, the defence of an inconvenient forum to the maintenance of such action or proceeding in any such court.

**ARTICLE 17
NOTICES**

17.1 Service of Notices

The addresses for service of the Parties shall be as follows:

the Purchaser: Black Crane Energy Corp.
 Suite 1800, 255 – 5th Avenue SW
 Calgary, AB T2P 3G6

Attention: Sheldon Nedjelski
Email: VP Land
Fax: (587) 355-8754

the Vendor: FTI Consulting Canada Inc.
c/o GMP FirstEnergy
1100, 311 – 6th Ave SW
Calgary, AB T2P 3H2

Attention: Erik B. Bakke
Email: ebbakke@gmpfirstenergy.com
Fax: (403) 262-0688

Attention: Anthony M. De Nino
Email: amdenino@gmpfirstenergy.com
Fax: (403) 262-0688

with a copy to: Osler, Hoskin & Harcourt LLP
Suite 2500, 450 – 1st Street SW
Calgary, Alberta T2P 5H1

Attention: Randal Van de Mosselaer
Email: rvandemosselaer@osler.com
Fax: (403) 260-7024

Any of the Parties may from time to time change its address for service herein by giving written notice to the other. Any notice may be served by personal service upon the above person specified by a Party, or if no person is specified, upon any officer of a Party, by mailing the same by prepaid post in a properly addressed envelope addressed to the Party at its respective address for service hereunder, or by email to such Party at the email address specified hereunder. Any notice personally served upon an office or the person specified by a Party, as the case may be, shall be deemed to be given on the date of such service, any notice served by mail shall be deemed to be given to and received by the addressee on the fourth Business Day, after the mailing thereof and any notice given by email shall be deemed to be given and received on the day when it is sent, if it is sent during normal business hours (8:00 a.m. to 4:00 p.m.) and, otherwise, on the next following normal Business Day. No notices shall be served by mail during times of interruption or threat of interruption of mail service due to strikes, lockout or other causes.

ARTICLE 18 PERSONAL INFORMATION

18.1 Personal Information

The Purchaser covenants and agrees to use and disclose any personal information contained in any of the books, records or files transferred to the Purchaser or otherwise obtained by the Purchaser in connection with the Transaction only for those purposes for which it was initially collected from or in respect of the individual to which such information relates or as otherwise permitted or authorized by Applicable Law. The Purchaser's obligations set forth in this Section 18.1 shall survive the Closing Date indefinitely.

ARTICLE 19 ASSIGNMENT

19.1 Assignment

- (a) Neither Party may assign their interest in or under this Agreement or to the Assets prior to Closing without the prior written consent of the other Party, which consent may be withheld in such other Party's sole and unfettered discretion.
- (b) No assignment, transfer, or other disposition of this Agreement or the Assets or any portion of the Assets shall relieve the Purchaser from its obligations to the Vendor herein. The Vendor shall have the option to claim performance or payment of the obligations from the Purchaser or the assignee or transferee, and to bring proceedings in the event of default against either or all of them, provided that nothing herein shall entitle the Vendor to receive duplicate performance or payment of the same obligation.

ARTICLE 20 MISCELLANEOUS

20.1 Remedies Cumulative

No failure on the part of any Party to exercise any right or remedy will operate as a waiver thereof. A Party will not be precluded from exercising any right available to it at law, equity or by statute because of its exercise of any single or partial right, and a Party may exercise any such remedies independently or in combination.

20.2 Costs

Except as otherwise specified in this Agreement, each Party shall pay its respective costs incurred in connection with the preparation, negotiation and execution of this Agreement and the consummation of the Transaction.

20.3 No Waiver

No waiver by any Party of any breach of any of the terms, conditions, representations or warranties in this Agreement shall take effect or be binding upon that Party unless the waiver is expressed in writing under the authority of that Party and any waiver so given shall extend only to the particular breach so waived and shall not limit or affect any rights with respect to any other or future breach.

20.4 Entire Agreement

This Agreement constitutes the entire agreement between the Parties with respect to the subject matter hereof, and the Parties agree and confirm that this Agreement cancels and supersedes any prior understandings and agreements between the Parties hereto with respect to the subject matter hereof, but expressly excluding the Confidentiality Agreement dated October 3, 2017, which shall continue to apply in accordance with its terms. No modification of or amendment to this Agreement shall be valid or binding unless set forth in writing and duly executed by the Parties.

20.5 Further Assurances

From time to time, as and when reasonably requested by the other Party, a Party shall execute and deliver or cause to be executed and delivered all such documents and instruments and shall take or cause to be taken all such further or other actions to implement or give effect to the Transaction, provided such documents, instruments or actions are consistent with the provisions of this Agreement. All such further documents, instruments or actions shall be delivered or taken at no additional consideration other than reimbursement of any expenses reasonably incurred by the Party providing such further documents or instruments or performing such further acts, by the Party at whose request such documents or instruments were delivered or acts performed.

20.6 Time of the Essence

Time shall be of the essence in this Agreement.

20.7 Enurement

This Agreement shall be binding upon and shall enure to the benefit of the Parties and their respective heirs, executors, successors and permitted assigns.

20.8 Severability

In the case any of the provisions of this Agreement should be invalid, illegal or unenforceable in any respect, the validity, legality or enforceability of the remaining provisions contained herein shall not in any way be affected or impaired thereby.

20.9 Counterpart Execution

This Agreement may be executed in counterpart and all executed counterparts together shall constitute one agreement. This Agreement shall not be binding upon any Party unless and until executed by all Parties.

20.10 Electronic Execution

Delivery of an executed signature page to this Agreement by any Party by electronic transmission will be as effective as delivery of a manually executed copy of the Agreement by any Party.

[Remainder of page intentionally left blank]

IN WITNESS WHEREOF the Parties have executed this Agreement as of the date first above written

FTI CONSULTING CANADA INC., in its capacity as court-appointed Receiver of SCOLLARD ENERGY LTD., and not in its personal or corporate capacity

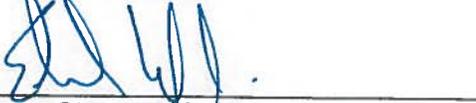
Per: 

Name: Deryck Helkaa
Title: Sr. Managing Director

Per: _____

Name:
Title:

BLACK CRANE ENERGY CORP.

Per: 

Name: Sheldon Nejdelski
Title: VP Land

SCHEDULE "A"

Attached to and made a part of that Asset Purchase and Sale Agreement dated February 28, 2018.

Part 1 – Lands and Petroleum and Natural Gas Rights

Lands and Petroleum and Natural Gas Rights

Agreement Number	Working Interest	Land Description	Encumbrances
0405010594	100%	TWP 43 RGE 25 W4M SEC 20 PNG below base Viking to Base Mannville Group	Crown s/s LOR
0405010595	100%	TWP 43 RGE 25 W4M SEC 29 PNG below base Viking to Base Mannville Group	Crown s/s LOR

Part 2 – Surface Rights

Surface Rights

FILE NUMBER	DESCRIPTION	LANDS
E01108	Alberta Right-of-Way Agreement dated December 7, 2005 between Jacobson Veterinary Services Inc. and B & G Energy Ltd.	SW 29-043-25W4 NW 20-043-25W4
E01110	Utility Installation Agreement dated January 9, 2006 between Ponoka County and B & G Energy (For 102/4-29 to 13-20-43-25W4M Tie-in)	Road crossing from 4-29 to 13-20-43-25W4
S01121	Alberta Surface Lease Agreement dated June 14, 2005 between Jacobson Veterinary Services Inc. and B & G Energy Ltd. (For 102/04-29-043-25W4 wellbore)	SW 29-043-25W4

Part 3 – Wells

Wells

Licence No.	UWI	Licensee	Working Interest
0334195	102/04-29-043-25W4/00	Scollard Energy Ltd.	100%

Part 4 – Proprietary Seismic

n/a

Part 5 - Pipelines

<u>License Number</u>	<u>Line Number</u>	<u>From Location</u>	<u>To Location</u>	<u>Substance</u>	<u>Status</u>	<u>Nominal Length km</u>
46917	1	04-29-043-25W4	13-20-043-25W4	Natural Gas	Operating	0.84

SCHEDULE "B"
GENERAL CONVEYANCE

Attached to and made part of that Asset Purchase and Sale Agreement dated February 28, 2018.

GENERAL CONVEYANCE

This General Conveyance made this ● day of ●, 2018.

BETWEEN:

FTI CONSULTING CANADA INC., (the "Receiver") in its capacity as court-appointed Receiver of SCOLLARD ENERGY LTD. (the "Debtor Company"), and not in its personal or corporate capacity (the "Vendor")

- and -

BLACK CRANE ENERGY CORP. (the "Purchaser")

WHEREAS the Vendor and the Purchaser entered into an Asset Purchase and Sale Agreement dated February 28, 2017 (the "**Agreement**");

AND WHEREAS the Vendor has agreed to sell and convey the Debtor Company's entire right, title, estate and interest in the Assets to the Purchaser and the Purchaser has agreed to purchase and accept all of the Debtor Company's rights, title, estate and interest in and to the Assets in accordance with the terms and conditions contained in the Agreement;

NOW THEREFORE in consideration of the premises hereto and the covenants and agreements hereinafter set forth and contained, the Parties hereto covenant and agree as follows:

1. Definitions

All capitalized terms not defined herein shall have the same meaning as set out in the Agreement.

2. "As is, Where is" Basis

The Assets are being purchased by the Purchaser on an "as is, where is" and "without recourse" basis and without representation or warranty of any nature, kind or description by the Vendor or its Representatives other than provided for in the Agreement. Without limiting the generality of the foregoing, the Vendor makes no representation or warranty with respect to (a) the value of the Assets, (b) the quality or condition of the Assets, or (c) the Debtor Company's compliance with any Applicable Laws pertaining to the Assets. The covenants, representations and warranties contained in the Agreement are incorporated herein as fully and effectively as if they were set out herein and there shall not be any merger of any covenant, representation or warranty contained in the Agreement by virtue of the execution and delivery hereof, any rule of law, equity or statute to the contrary notwithstanding.

3. Conveyance

The Vendor, for the consideration provided for in the Agreement, the receipt and sufficiency of which is acknowledged by the Vendor, hereby sells, assigns, transfers and conveys the entire right, title, benefit and interest of the Debtor Company (whether absolute or contingent, legal or beneficial) in and to the Assets to the Purchaser, its successors and assigns, and the Purchaser purchases and accepts such interests from the Vendor, TO HAVE AND TO HOLD the same absolutely, subject to the terms of the Agreement, the Permitted Encumbrances and compliance with the terms of the Leases and all other Title and Operating Documents.

4. Subordinate Document

This General Conveyance is executed and delivered by the Parties pursuant to the Agreement for the purposes of the provisions of the Agreement, and the terms hereof shall be read on conjunction with the terms of the Agreement. If there is a conflict between the provisions of the Agreement and this General Conveyance, the provisions of the Agreement shall prevail to the extent of the conflict.

5. Enurement

This General Conveyance enures to the benefit of and is binding upon the Parties and their respective administrators, trustees, receivers, successors and permitted assigns.

6. Further Assurances

Each Party shall, after the date of this General Conveyance, at the request of the other Party and without further consideration, do all further acts and execute and deliver all further documents which are reasonably required to perform and carry out the terms of this General Conveyance.

7. Governing Law

This General Conveyance will be governed by and construed in accordance with the laws of the Province of Alberta.

[Remainder of page intentionally left blank]

IN WITNESS WHEREOF the Parties have duly executed this General Conveyance.

**FTI CONSULTING CANADA INC., in its
capacity as court-appointed Receiver of
SCOLLARD ENERGY LTD., and not in its
personal or corporate capacity**

Per: _____
Name:
Title:

BLACK CRANE ENERGY CORP.

Per: _____
Name: Malcolm Adams
Title: President & CEO

SCHEDULE "C"
[VENDOR'S/PURCHASER'S] OFFICER'S CERTIFICATE

Attached to and made part of that Asset Purchase and Sale Agreement dated February 28, 2018.

Re: Asset Purchase and Sale Agreement ("**Agreement**") dated February 28, 2018 between FTI Consulting Canada Inc., in its capacity as court-appointed receiver of the assets, undertakings and properties Of Scollard Energy Ltd. and not in its personal or corporate capacity as the Vendor and Black Crane Energy Corp. as the Purchaser

Unless otherwise stated, the definitions provided for in the Agreement are adopted in this Certificate.

I, [●], [Insert Position], hereby certify on behalf of the [the Receiver, in its capacity as court-appointed receiver of the assets, undertakings and properties of the Debtor Company/the Purchaser] and not in any personal capacity that:

1. Each of the representations and warranties of the [Vendor/Purchaser] contained in Section [10.1/ 10.3] of the Agreement is true and correct in all material respects as of the Closing Date.
2. All Closing conditions for the benefit of the [Vendor/Purchaser], pursuant to Section [9.2/ 9.3] of the Agreement, have been satisfied or waived.
3. This Certificate is made for and on behalf of the [Vendor/Purchaser] and is binding upon it, and I am not incurring and will not incur any personal liability whatsoever with respect to it.
4. This Certificate is made with full knowledge that the [Purchaser/Vendor] is relying on the same for the Closing of the Transaction.

Dated this ● day of ●, 2018.

[INSERT NAME]

Per: _____
Name:
Title:

SCHEDULE "D"
FORM OF COURT ORDER

Attached to and made part of that Asset Purchase and Sale Agreement dated February 28, 2018.

COURT FILE NUMBER	1701-05131	Clerk's Stamp
COURT	COURT OF QUEEN'S BENCH OF ALBERTA	
JUDICIAL CENTRE	CALGARY	
PLAINTIFF	PRIVATE EQUITY OAK LP by its General Partner PE12PXPE (OAK) GP LTD.	
DEFENDANT	SCOLLARD ENERGY LTD.	
DOCUMENT	APPROVAL AND VESTING ORDER (Sale by Receiver)	
ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT	OSLER, HOSKIN & HARCOURT LLP 2500, 450 – 1 st Street SW Calgary, AB T2P 5H1 Attn: Randal Van de Mosselaer Telephone: 403-260-7060 Facsimile: 403-260-7024 E-mail: rvandemosselaer@osler.com	

DATE ON WHICH ORDER WAS PRONOUNCED: _____
LOCATION WHERE ORDER WAS PRONOUNCED: _____
NAME OF JUSTICE WHO MADE THIS ORDER: _____

UPON THE APPLICATION by FTI Consulting Canada Inc. in its capacity as the Court-appointed receiver (the "**Receiver**") of the assets, properties and undertakings of Scollard Energy Ltd. (the "**Debtor**") for an order approving the sale transaction (the "**Transaction**") contemplated by an agreement of purchase and sale (the "**Sale Agreement**") between the Receiver and Black Crane Energy Corp. (the "**Purchaser**") dated February 28, 2018 and appended to the First Report of the Receiver dated [●] (the "**Report**"), and vesting in the Purchaser the Debtor's right, title and interest in and to the assets described in the Sale Agreement (the "**Purchased Assets**");

AND UPON HAVING READ the Receivership Order dated September 1, 2017 (the "**Receivership Order**"), the Report, all other prior materials filed in the within proceedings, and the Affidavit of Service of [●]; **AND UPON HEARING** the submissions of counsel for the Receiver, the Purchaser, [names of other parties appearing], and no one appearing for any other person on the service list, although properly served as appears from the Affidavit of Service, filed;

IT IS HEREBY ORDERED AND DECLARED THAT:

SERVICE

1. Service of notice of this Application and supporting materials is hereby declared to be good and sufficient, and no other person is required to have been served with notice of this Application, and time for service of this Application is abridged to that actually given.

APPROVAL OF TRANSACTIONS

2. The Transaction is hereby approved and the execution of the Sale Agreement by the Receiver is hereby authorized and approved, with such minor amendments as the Receiver may deem necessary. The Receiver is hereby authorized and directed to take such additional steps and execute such additional documents as may be necessary or desirable for the completion of the Transaction or for the conveyance of the Purchased Assets to the Purchaser.

VESTING OF PROPERTY

3. Upon the delivery of a Receiver's certificate to the Purchaser substantially in the form set out in **Schedule "A"** hereto (the "**Receiver's Certificate**"), subject only to the permitted encumbrances, caveats, easements and restrictive covenants listed on **Schedule "B"** hereto (the "**Permitted Encumbrances**"), and approval of the transfer of applicable licences, permits, and approvals by the Alberta Energy Regulator (the "**AER**") pursuant to section 24 of the *Oil and Gas Conservation Act* (Alberta) and section 18 of the *Pipeline Act* (Alberta), all of the Debtor's right, title and interest in and to the Purchased Assets described in the Sale Agreement and listed on Schedule "C" shall vest absolutely in the name of the Purchaser, free and clear of and from any and all security interests (whether contractual, statutory, or otherwise), hypothecs, caveats, mortgages, trusts or deemed trusts (whether contractual, statutory, or otherwise), liens, executions, levies, charges, or other financial or monetary claims whether or not they have attached or been perfected, registered or filed and whether secured, unsecured or otherwise (collectively, the "**Claims**") including, without limiting the generality of the foregoing:
 - (a) any encumbrances or charges created by the Receivership Order;
 - (b) all charges, security interests or claims evidenced by registrations pursuant to the *Personal Property Security Act* (Alberta) or any other personal property registry system; and
 - (c) those claims listed on Schedule "D" hereto (all of which are collectively referred to as the "**Encumbrances**", which term shall not include the Permitted Encumbrances); and

for greater certainty, this Court orders that all of the Claims and Encumbrances affecting or relating to the Purchased Assets are hereby expunged and discharged as against the Purchased Assets, whether such Claims or Encumbrances came into existence prior to, subsequent to or as a result of any previous Order of the Court.

4. The Minister of Energy for Alberta, acting pursuant to the *Mines and Minerals Act* (Alberta), shall cancel and discharge all Claims registered against the interests of the Debtor in respect of the Purchased Assets and, without limiting the generality hereof, the Minister

of Energy shall cancel and discharge all security notices and all assignments under section 426 (formerly section 177) of the *Bank Act* (Canada).

5. The Minister of Energy for Alberta, acting pursuant to the *Mines and Minerals Act* (Alberta), shall cancel and discharge all Claims in the nature of builders' liens against the interest of the Debtor in and to the Purchased Assets located in the Province of Alberta.
6. The closing of the Transaction shall be effected in accordance with the terms of the Sale Agreement and such amendments to the Sale Agreement as may be agreed to in writing between the Purchaser and the Receiver.
7. For the purposes of determining the nature and priority of Claims, the net proceeds from the sale of the Purchased Assets (to be held in an interest bearing trust account by the Receiver) shall stand in the place and stead of the Purchased Assets, and from and after the delivery of the Receiver's Certificate all Claims and Encumbrances shall attach to the net proceeds from the sale of the Purchased Assets with the same priority as they had with respect to the Purchased Assets immediately prior to the sale, as if the Purchased Assets had not been sold and remained in the possession or control of the person having that possession or control immediately prior to the sale.
8. The Purchaser (and its nominee, if any) shall, by virtue of the completion of the Transaction, have no liability of any kind whatsoever in respect of any Claims against the Debtor.
9. The Debtor and all persons who claim by, through or under the Debtor in respect of the Purchased Assets, save and except for the persons entitled to the benefit of the Permitted Encumbrances, shall stand absolutely barred and foreclosed from all estate, right, title, interest, royalty, rental and equity of redemption of the Purchased Assets and, to the extent that any such persons remains in possession or control of any of the Purchased Assets, they shall forthwith deliver possession thereof to the Purchaser.
10. The Purchaser shall be entitled to enter into and upon, hold and enjoy the Purchased Assets for its own use and benefit without any interference of or by the Debtor, or any person claiming by or through or against the Debtor.
11. Immediately after the closing of the Transaction, the holders of the Permitted Encumbrances shall have no claim whatsoever against the Receiver or the Debtor.
12. The Receiver is to file with the Court a copy of the Receiver's Certificate, forthwith after delivery thereof to the Purchaser.

MISCELLANEOUS MATTERS

13. Notwithstanding:
 - (a) the pendency of these proceedings;
 - (b) any applications for a bankruptcy order now or hereafter issued pursuant to the *Bankruptcy and Insolvency Act* (Canada) in respect of the Debtor and any bankruptcy order issued pursuant to any such applications; and

(c) any assignment in bankruptcy made in respect of the Debtor

the vesting of the Purchased Assets in the Purchaser pursuant to this Order shall be binding on any trustee in bankruptcy that may be appointed in respect of the Debtor and shall not be void or voidable by creditors of the Debtor, nor shall it constitute nor be deemed to be a settlement, fraudulent preference, assignment, fraudulent conveyance, transfer at undervalue, or other reviewable transaction under the *Bankruptcy and Insolvency Act* (Canada) or any other applicable federal or provincial legislation, nor shall it constitute oppressive or unfairly prejudicial conduct pursuant to any applicable federal or provincial legislation.

14. The Receiver, the Purchaser and any other interested party, shall be at liberty to apply for further advice, assistance and directions as may be necessary in order to give full force and effect to the terms of this Order and to assist and aid the parties in closing the Transaction.
15. This Court hereby requests the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States to give effect to this Order and to assist the Receiver and its agents in carrying out the terms of this Order. All courts, tribunals regulatory and administrative bodies are hereby respectfully requested to make such orders as to provide such assistance to the Receiver, as an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist the Receiver and its agents in carrying out the terms of this Order.
16. This Order must be served only upon those interested parties attending or represented at the within application and service may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following the transmission or delivery of such documents.
17. Service of this Order on any party not attending this Application is hereby dispensed with.

J.C. C.Q.B.A.

Schedule "A"**Form of Receiver's Certificate**

COURT FILE NUMBER	1701-05131	Clerk's Stamp
COURT	COURT OF QUEEN'S BENCH OF ALBERTA	
JUDICIAL CENTRE	CALGARY	
PLAINTIFF	PRIVATE EQUITY OAK LP by its General Partner PE12PXPE (OAK) GP LTD.	
DEFENDANT	SCOLLARD ENERGY LTD.	
DOCUMENT	RECEIVER'S CERTIFICATE	
ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT	OSLER, HOSKIN & HARCOURT LLP 2500, 450 – 1 st Street SW Calgary, AB T2P 5H1 Attn: Randal Van de Mosselaer Telephone: 403-260-7060 Facsimile: 403-260-7024 E-mail: rvandemosselaer@osler.com	

RECITALS

- A. Pursuant to an Order of the Honourable Justice B. E. C. Romaine of the Court of Queen's Bench of Alberta, Judicial District of Calgary (the "**Court**") dated September 1, 2017, FTI Consulting Canada Inc. was appointed as the receiver (the "**Receiver**") of the assets, undertakings and properties of Scollard Energy Ltd. (the "**Debtor**").
- B. Pursuant to an Order of the Court dated **[Date]**, the Court approved the agreement of purchase and sale made as of February 28, 2018 (the "**Sale Agreement**") between the Receiver and Black Crane Energy Corp. (the "**Purchaser**") and provided for the vesting in the Purchaser of the Debtor's right, title and interest in and to the Purchased Assets, which vesting is to be effective with respect to the Purchased Assets upon the delivery by the Receiver to the Purchaser of a certificate confirming (i) the payment by the Purchaser of the Purchase Price for the Purchased Assets; (ii) that the conditions to Closing as set out in Article 9 of the Sale Agreement have been satisfied or waived by the Receiver and the Purchaser; and (iii) the Transaction has been completed to the satisfaction of the Receiver.
- C. Unless otherwise indicated herein, terms with initial capitals have the meanings set out in the Sale Agreement.

THE RECEIVER CERTIFIES the following:

1. The Purchaser has paid and the Receiver has received the Purchase Price for the Purchased Assets payable on the Closing Date pursuant to the Sale Agreement;
2. The conditions to Closing as set out in Article 9 of the Sale Agreement have been satisfied or waived by the Receiver and the Purchaser; and
3. The Transaction has been completed to the satisfaction of the Receiver.
4. This Certificate was delivered by the Receiver at **[Time]** on **[Date]**.

FTI Consulting Canada Inc., in its capacity as court-appointed receiver of the assets, undertakings and properties of Scollard Energy Ltd., and not in its personal or corporate capacity.

Per: _____

Name:

Title:

Schedule "B"**Permitted Encumbrances**

Unless otherwise indicated herein, terms with initial capitals have the meanings set out in the Sale Agreement.

Permitted Encumbrances mean:

- (a) easements, rights of way, servitudes, permits, licenses and other similar rights in land, including rights of way and servitudes for highways and other roads, railways, sewers, drains, gas and oil pipelines, gas and water mains, electric light, power, telephone, telegraph and cable television conduits, poles wires and cable;
- (b) the right reserved to or vested in any Government Authority by the terms of any Title and Operating Document, lease, license, franchise, grant or permit or by any Applicable Law, to terminate any such Title and Operating Document, lease, license, franchise, grant or permit or to require annual or other periodic payments as a condition of the continuance thereof;
- (c) the right reserved to or vested in any Government Authority to levy taxes on Petroleum Substances or any of them or the income or revenue attributable thereto and governmental requirements and limitations of general application as to production rates on the operations of any property and rights reserved to or vested in any Government Authority to control, limit or regulate production rates or the operation or use of any property in any manner;
- (d) rights reserved to or vested in any Government Authority to control or regulate any of the Assets in any manner;
- (e) liens granted in the ordinary course of business to a public utility or Government Authority in connection with operations on or in respect of the Lands;
- (f) the express or implied reservations, limitations, provisos and conditions in any original grants from the Crown of any of the Lands or interests therein and statutory exceptions to title;
- (g) all royalty burdens, liens, adverse claims, penalties, conversions and other Encumbrances identified in the Land Schedule;
- (h) the terms and condition of the Leases and the Title and Operating Documents; and
- (i) any other circumstance, matter or thing disclosed in any Schedule attached to the Sale Agreement.

Schedule "C"

Purchased Assets

All of the Debtor's right, title, estate and interest in the Petroleum and Natural Gas Rights, the Tangibles and the Miscellaneous Interests, as each term is defined in the Sale Agreement.

Schedule "D"

Encumbrances

[None]